

NATIONAL INCOME, EXPENDITURE AND PRODUCT

AUSTRALIAN
NATIONAL
ACCOUNTS

EMBARGO: 11:30AM (CANBERRA TIME) WED 4 MAR 1998

DEC QTR 1997 % CHANGE IN GDP (a)

TREND ESTIMATES

	% change Sep qtr 97 to Dec qtr 97	% change Dec qtr 96 to Dec qtr 97
GDP(A)—Average	0.8	3.7
GDP(I)—Income based	0.8	3.4
GDP(E)—Expenditure based	0.9	3.8
GDP(P)—Production based	0.8	4.0

SEASONALLY ADJUSTED

	% change Sep qtr 97 to Dec qtr 97	% change Dec qtr 96 to Dec qtr 97
GDP(A)—Average	0.5	3.6
GDP(I)—Income based	0.4	3.1
GDP(E)—Expenditure based	0.3	3.8
GDP(P)—Production based	0.6	3.8

(a) Average 1989-90 prices

DEC QTR 1997 KEY POINTS

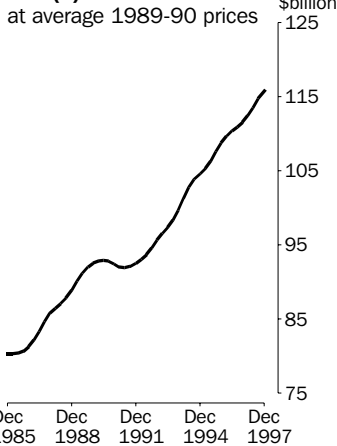
TREND ESTIMATES

- GDP(A) increased by 0.8% in the December quarter to a level 3.7% higher than in December quarter 1996.
- All three independent measures of GDP increased in the December quarter, with GDP(I) and GDP(P) up 0.8% and GDP(E) up 0.9%.
- GDP(A) per capita increased by 0.5% in the December quarter to be 2.3% higher than in December quarter 1996.

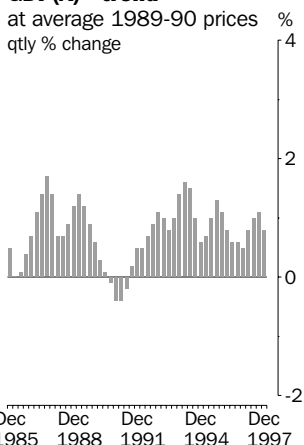
SEASONALLY ADJUSTED ESTIMATES

- GDP(A) increased by 0.5% in the December quarter to a level 3.6% higher than in December quarter 1996.
- All three independent measures recorded increases, with GDP(I) up 0.4%, GDP(E) up 0.3% and GDP(P) up 0.6%.
- The implicit price deflator for GDP recorded a small increase of 0.4% to be 1.7% higher than in December quarter 1996.

GDP(A) - trend



GDP(A) - trend



- For further information about these and related unpublished statistics, contact Ross Harvey on 02 6252 6713 for current price estimates, and Charles Aspden on 02 6252 6711 for constant price estimates.

NOTES

FORTHCOMING ISSUES	ISSUE	RELEASE DATE
	5206.0 <i>Australian National Accounts: National Income, Expenditure and Product,</i> March quarter 1998	3 June 1998
	5206.0.40.001 <i>Australian National Accounts: Quarterly State Details,</i> March quarter 1998	10 June 1998



REVISIONS IN THIS ISSUE

This publication incorporates revisions arising from updated benchmark information for dwelling rent. The Census of Population and Housing, which was conducted in August 1996, provided new benchmark estimates for dwelling rent, gross operating surplus for dwellings owned by persons and the constant price estimates of gross product for Ownership of dwellings. Also, some changes were made to the 1991 Census benchmarks for dwelling rent. The affected series have been revised back to 1986-87. Estimates of GDP for 1996-97 have increased by \$3,171 million in current prices terms, and \$1,403 million in constant price terms, as a result of incorporating the revised rent benchmarks. However, these revisions have had little impact on quarter to quarter movements in GDP.

In addition, revisions have been made as a result of incorporating annual benchmark data which normally become available at this time each year. The seasonally adjusted estimates have been revised following the annual reanalyses of the adjusted series.

Estimates of GDP(P) for most industries have been revised for all years due to changes to the base year (1989-90) income-based estimates of gross product. For most industries the base year estimate is extrapolated by constant price measures of output or value added, so revisions to the base year estimate flow through to all years. Also, annual benchmarks for a number of years have been revised for Finance and insurance and the Imputed bank service charge. The availability of more reliable survey estimates has also led to revisions to estimates for recent periods.



CHANGES IN THIS ISSUE

There are no changes to the format of this publication. Improvements have been made to the estimates of components of GDP(E) relating to gold loans made by the Reserve Bank of Australia, and to estimates for the universities component of general government aggregates. See page 11 for details.

The March quarter 1998 issue of this publication will contain experimental chain volume measures of GDP(E). An Information Paper *Introduction of Chain Volume Measures in the National Accounts* (5248.0) will be released on 13 March 1998.

W. McLennan
Australian Statistician



MAIN FEATURES EXPENDITURE AT AVERAGE 1989 – 90 PRICES

Expenditure components	TREND.....			SEASONALLY ADJUSTED.....		
	Quarterly % change	Annual % change	% points contribution to growth in GDP(I)	Quarterly % change	Annual % change	% points contribution to growth in GDP(I)
	Sep 97 to Dec 97	Dec 96 to Dec 97	Sep 97 to Dec 97	Sep 97 to Dec 97	Dec 96 to Dec 97	Sep 97 to Dec 97
Final consumption expenditure						
Private	1.5	5.0	0.9	1.5	5.0	0.9
Government	0.5	2.1	0.1	-0.4	1.3	-0.1
Gross fixed capital expenditure						
Private						
Dwellings	1.4	12.0	0.1	1.7	13.1	0.1
Business investment	1.9	11.0	0.3	-4.4	8.6	-0.6
Real estate transfer expenses	1.7	15.7	0.0	-1.7	14.6	0.0
Public	-3.0	-1.0	-0.1	12.1	3.2	0.5
Increase in stocks						
Private non-farm	..	..	0.1	..	..	0.4
Farm and public authority	..	..	-0.1	..	..	0.1
Gross national expenditure	1.2	5.4	1.2	1.3	4.8	1.3
Exports of goods and services	1.3	8.4	0.3	-2.2	8.5	-0.6
Imports of goods and services	2.6	15.0	-0.7	1.6	12.8	-0.4
Gross domestic product (E)	0.9	3.8	0.9	0.3	3.8	0.3
Statistical discrepancy	..	..	-0.1	..	..	0.1
Gross domestic product (I)	0.8	3.4	0.8	0.4	3.1	0.4

DECEMBER QUARTER SUMMARY COMMENT

Comments are based on trend **constant** price estimates, unless otherwise stated.

FINAL CONSUMPTION EXPENDITURE

- Private expenditure grew by 1.5% (1.5% seasonally adjusted). All except two categories showed rises, with purchases of motor vehicles (up 5.2%) being the major contributor to growth. Cigarettes and tobacco fell by 1.0%.

GROSS FIXED CAPITAL EXPENDITURE

- Dwelling construction grew 1.4% (1.7% seasonally adjusted) in the December quarter. Investment in equipment rose 3.0% (fall of 3.7% seasonally adjusted), while non-dwelling construction fell 1.3% (fall of 6.5% seasonally adjusted).

INCREASE IN PRIVATE NON-FARM STOCKS

- Private non-farm stocks fell \$60 million (rose \$43 million seasonally adjusted) in the December quarter. This follows a fall of \$170 million (fall of \$425 million seasonally adjusted) in the September quarter.

EXPORTS OF GOODS AND SERVICES

- Exports of goods and services increased by 1.3% in the December quarter (fall of 2.2% seasonally adjusted), with goods growing 1.7% and services falling 0.8%. Rural exports fell by 0.6%, due chiefly to a 5.4% fall in exports of cereals, while non-rural exports grew by 1.8%.

IMPORTS OF GOODS AND SERVICES

- Imports of goods and services increased by 2.6% in the December quarter (1.6% seasonally adjusted), with goods growing 3.3% and services falling 0.6%. Capital goods rose by 3.6%, with ADP equipment being the major contributor. Intermediate goods rose 2.6%, while consumption goods increased by 3.5%.

MAIN FEATURES PRODUCTION AT AVERAGE 1989 – 90 PRICES



TREND.....

SEASONALLY ADJUSTED.....

<i>Industries</i>	<i>TREND</i>			<i>SEASONALLY ADJUSTED</i>		
	<i>Quarterly % change</i>	<i>Annual % change</i>	<i>% points contribution to growth in GDP(P)</i>	<i>Quarterly % change</i>	<i>Annual % change</i>	<i>% points contribution to growth in GDP(P)</i>
	<i>Sep 97 to Dec 97</i>	<i>Dec 96 to Dec 97</i>	<i>Sep 97 to Dec 97</i>	<i>Sep 97 to Dec 97</i>	<i>Dec 96 to Dec 97</i>	<i>Sep 97 to Dec 97</i>
Agriculture, forestry and fishing	-2.4	-3.8	-0.1	-0.6	-2.5	0.0
Mining	2.1	5.5	0.1	3.1	4.1	0.1
Manufacturing	-0.1	1.2	0.0	-0.6	1.2	-0.1
Electricity, gas and water supply	1.1	3.9	0.0	3.4	5.4	0.1
Construction	0.5	3.3	0.0	1.4	4.5	0.1
Wholesale trade	0.0	3.3	0.0	-1.6	1.8	-0.2
Retail trade	1.5	5.5	0.1	0.7	5.5	0.1
Accommodation, cafes, etc.	1.0	5.1	0.0	0.3	5.5	0.0
Transport and storage	0.6	2.6	0.0	-0.9	0.7	0.0
Communication services	3.3	12.6	0.1	4.2	12.5	0.2
Finance and insurance	1.1	5.3	0.1	1.6	5.5	0.1
Property and business services	2.6	11.5	0.2	1.5	11.1	0.1
Government administration and defence	0.1	1.6	0.0	0.0	1.7	0.0
Education	-0.4	-2.6	0.0	0.5	-2.9	0.0
Health and community services	0.4	5.4	0.0	-0.1	5.6	0.0
Cultural and recreational services	2.1	5.9	0.0	2.6	6.0	0.1
Personal and other services	0.8	4.3	0.0	0.4	4.6	0.0
Ownership of dwellings	0.8	2.9	0.1	0.8	2.9	0.1
Import duties	2.9	14.2	0.0	2.0	11.8	0.0
Imputed bank service charge	1.3	6.3	0.0	1.6	6.4	0.0
Gross domestic product (P)	0.8	4.0	0.8	0.6	3.8	0.6



DECEMBER QUARTER SUMMARY COMMENT

AGRICULTURE, FORESTRY AND FISHING

- The fall of 2.4% in the December quarter in trend terms was mainly due to a decline in wheat production between 1996-97 and 1997-98. The 0.6% fall in the seasonally adjusted estimate was largely influenced by a decrease in livestock slaughterings.

MANUFACTURING

- Manufacturing production recorded little change (-0.1%). In seasonally adjusted terms, there was a small fall of 0.6%.

CONSTRUCTION

- The rise of 0.5% (1.4% seasonally adjusted) was largely due to a surge in dwelling construction.

WHOLESALE TRADE AND RETAIL TRADE

- Wholesale trade was unchanged but retail trade grew by 1.5%. The corresponding seasonally adjusted changes were a fall of 1.6% and an increase of 0.7%, respectively. Retail was boosted by strong growth in motor vehicle sales.

TRANSPORT AND STORAGE

- There was an increase of 0.6% in trend terms, but a fall of 0.9% in seasonally adjusted terms. All modes of transport fell in seasonally adjusted terms.

Comments are based on trend **constant** price estimates, unless otherwise stated.



MAIN FEATURES INCOME AT CURRENT PRICES

TREND.....

SEASONALLY ADJUSTED.....

Income components	TREND.....			SEASONALLY ADJUSTED.....		
	Quarterly % change	Annual % change	% points contribution to growth in GDP(I)	Quarterly % change	Annual % change	% points contribution to growth in GDP(I)
	Sep 97 to Dec 97	Dec 96 to Dec 97	Sep 97 to Dec 97	Sep 97 to Dec 97	Dec 96 to Dec 97	Sep 97 to Dec 97
Wages, salaries and supplements	1.5	5.0	0.8	1.9	5.1	1.0
Gross operating surplus						
Trading enterprises						
Private corporate	0.5	3.6	0.1	-0.4	1.8	-0.1
Other	0.7	4.7	0.2	1.2	5.6	0.3
Other enterprises	..	..	0.0	..	..	0.0
Indirect taxes less subsidies	0.7	8.2	0.1	-2.7	6.4	-0.3
Gross domestic product (I)	1.1	5.2	1.1	0.8	4.9	0.8

DECEMBER QUARTER SUMMARY COMMENT

WAGES, SALARIES AND SUPPLEMENTS

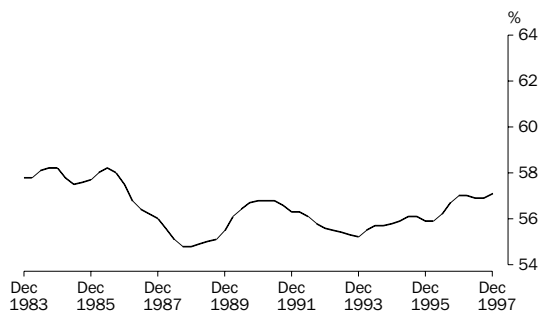
- Rose 1.5% (1.9% seasonally adjusted).
- The rise reflects an increase in average earnings of 1.2% and an increase in the number of wage and salary earners of 0.3%. In seasonally adjusted terms, average earnings rose by 0.2%, while the number of wage and salary earners increased by 1.7%.

GROSS OPERATING SURPLUS

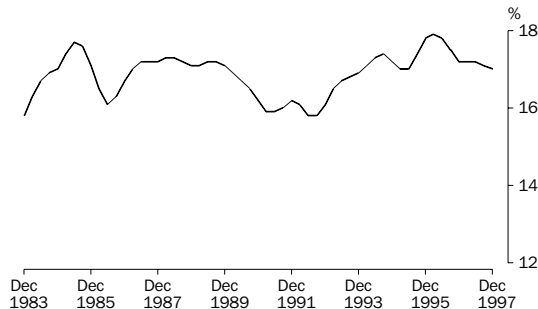
- In the December quarter, the GOS of private corporate trading enterprises increased by 0.5%, following an increase of 0.8% in the September quarter. In seasonally adjusted terms, GOS fell by 0.4% in December quarter, following an increase of 0.1% in September quarter 1997.

Comments and graphs are based on trend **current** price estimates, unless otherwise stated.

WAGES SHARE OF GDP (AT FACTOR COST) (a)



PROFIT(b) SHARE OF GDP (AT FACTOR COST) (a)



(a) GDP at factor cost is equal to the sum of wages, salaries and supplements and gross operating surplus (i.e. it equals GDP(I) less net indirect taxes).

(b) GOS of private corporate trading enterprises.

ANALYSES AND COMMENTS

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Seasonally adjusted series include both the trend effects and the irregular effects which influence movements in a series. As a result, seasonally adjusted estimates do not necessarily provide a good indication of the underlying behaviour of a series. On the other hand, trend estimates represent the underlying direction of the series, excluding seasonal effects and residual/irregular factors. Trend estimates are calculated by smoothing the seasonally adjusted series using a statistical procedure based on centred Henderson moving averages. The procedure used is designed to minimise distortions in the trend level, turning point shape and timing of turning points.

For the most recent quarters, insufficient data exist to use centred Henderson moving averages to calculate the trend values and so approximations to the Henderson moving averages are used for the latest three quarters. This means that revisions to the trend estimates for the last few quarters are unavoidable, even if none of the original data have been revised. More details about trend estimation are contained in the ABS Information Paper *A Guide to Interpreting Time Series — Monitoring 'Trends': An Overview* (1348.0) which was released on 19 April 1993.

Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last few quarters and the values to which they would be revised if the notional movements in seasonally adjusted GDP(A) actually occurred in March quarter 1998.

Seasonally adjusted growth of 1.4% is required in March quarter 1998 to maintain the trend growth, in March quarter, of 0.8% currently estimated for December quarter 1997.

TREND ESTIMATE — PERCENTAGE CHANGE IN GDP(A)

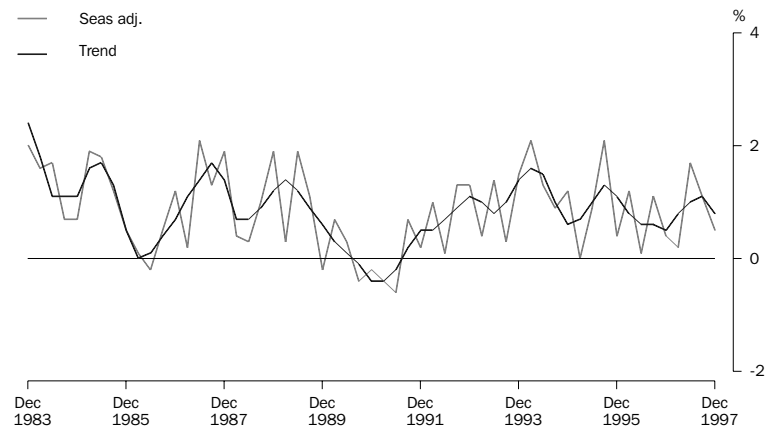
	Seasonally adjusted GDP(A) as published in table 1	Trend GDP(A) as published in table 1	Trend estimate if seasonally adjusted GDP(A) changes by the following amounts in March quarter 1998		
			Grows by 1.0%	No change	Falls by 1.0%
1995					
September	2.1	1.3	1.3	1.3	1.3
December	0.4	1.1	1.1	1.1	1.1
1996					
March	1.2	0.8	0.8	0.8	0.8
June	0.1	0.6	0.6	0.6	0.6
September	1.1	0.6	0.6	0.6	0.6
December	0.4	0.5	0.5	0.5	0.5
1997					
March	0.2	0.8	0.8	0.8	0.8
June	1.7	1.0	1.0	1.1	1.2
September	1.1	1.1	1.1	1.0	0.9
December	0.5	0.8	0.9	0.6	0.4
1998					
March	—	—	0.7	0.3	-0.1

ANALYSES AND COMMENTS *continued*

GROWTH RATES IN GDP(A)

The graph below provides a comparison of the quarterly growth rates (percentage changes) in constant price GDP(A) in both seasonally adjusted and trend terms in recent years.

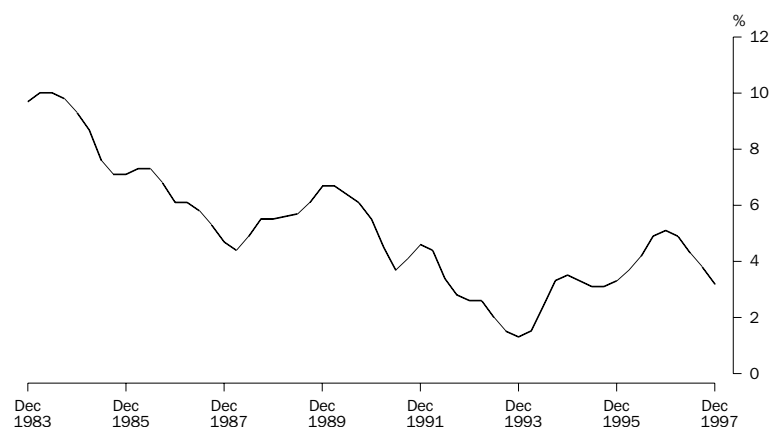
Percentage changes



HOUSEHOLD SAVING RATIO

In trended current price terms, the proportion of household disposable income devoted to consumption in the December quarter was 96.8%. The balance, household saving, was 3.2%. Caution should be exercised in interpreting this ratio in recent years, because major components of household income and expenditure may still be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the apparent direction of the trend. The following graph presents the household saving ratio derived from trend data (see Explanatory Notes, paragraph 26).

Trend

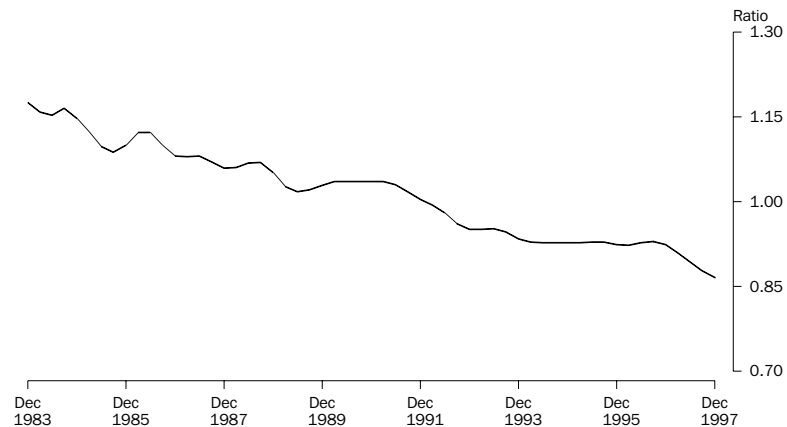


ANALYSES AND COMMENTS *continued*

PRIVATE NON-FARM STOCKS TO SALES RATIO

In trended current price terms, the book value of private non-farm stocks increased by \$387 million (0.5%) in the December quarter, while sales increased by \$1,755 million (2.1%). Consequently, the stocks to sales ratio fell from 0.878 in September 1997 to 0.865. The following graph presents the ratio of private non-farm stocks to sales over the last fourteen years (see Explanatory Notes, paragraph 24).

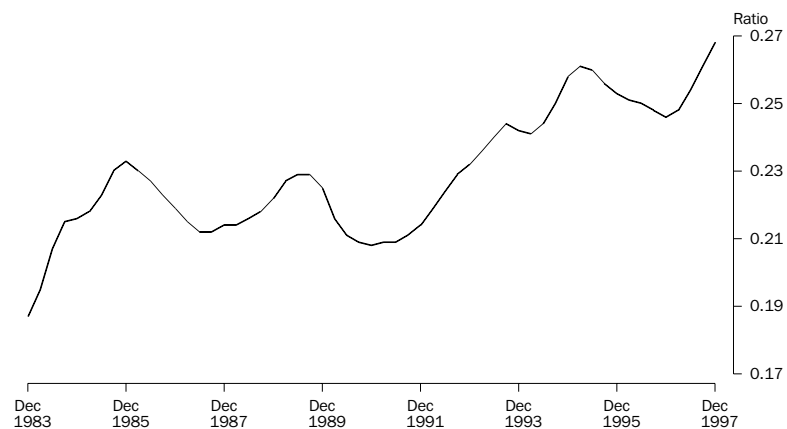
Trend at Current Prices



IMPORTS TO SALES RATIO

The imports to sales ratio, trended and at current prices, increased from 0.261 in September quarter 1997 to 0.268. This reflects stronger growth in imports (4.4%) than in sales (2.1%). The following graph presents the ratio of imports to sales over the last fourteen years (see Explanatory Notes, paragraph 25).

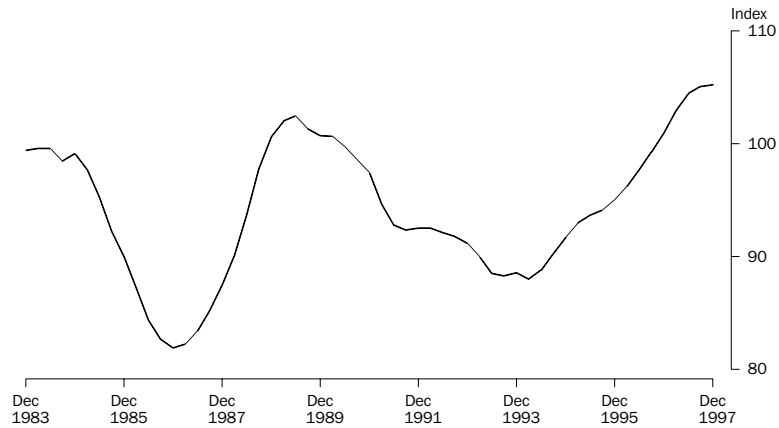
Trend at Current Prices



TERMS OF TRADE

In December quarter 1997 the terms of trade index derived from trend estimates (see Explanatory Notes, paragraph 16) rose 0.2%. The implicit price deflator for exports rose 1.8%, while the deflator for imports rose 1.7%.

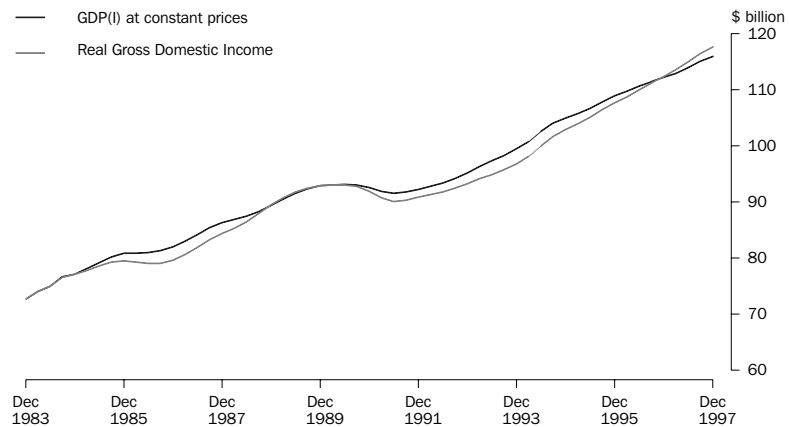
Trend (1989–90 = 100)



REAL GROSS DOMESTIC INCOME

GDP at constant prices is a measure of the volume of goods and services produced in Australia. If the terms of trade change significantly over the period of comparison, then this measure of real GDP will not accurately reflect the change in real purchasing power of the income generated by domestic production. (See the Technical Note included in the September quarter 1993 issue of this publication for a more detailed discussion.) A better measure of the real purchasing power of income generated by domestic production is GDP(I) at average 1989–90 prices adjusted for the terms of trade effect, which is referred to as *real gross domestic income*. The graph below provides a comparison of trend GDP(I) at average 1989–90 prices and real gross domestic income. Trend and seasonally adjusted estimates of real gross domestic income are shown in Tables 68 and 69 respectively.

Trend



ANALYSES AND COMMENTS *continued*

PRIVATE GROSS FIXED CAPITAL EXPENDITURE— NON-DWELLING CONSTRUCTION AND EQUIPMENT

Movements in private gross fixed capital expenditure can often be affected by large second-hand transactions and large one-off purchases. In the December quarter 1997 there were no large second-hand purchases, but there were unusually high purchases in the previous two quarters. In the September quarter 1997, DASFLEET was sold by the Commonwealth Government for \$408 million, and in June quarter 1997 there were large asset sales by the Victorian Government. Details of recent second-hand transactions between the private and public sectors, expenditure on new equipment and new work on non-dwelling construction are provided in the table below.

BUSINESS INVESTMENT AT AVERAGE 1989-90 PRICES

	NON-DWELLING CONSTRUCTION.....			EQUIPMENT.....		
	<i>New work done – private</i>	<i>Net second-hand purchases from public sector</i>	<i>Total</i>	<i>New assets purchased – private</i>	<i>Net second-hand purchases from the public sector</i>	<i>Total</i>
	<i>\$ million</i>	<i>\$ million</i>	<i>\$ million</i>	<i>\$ million</i>	<i>\$ million</i>	<i>\$ million</i>
ORIGINAL						
1994-95	11 280	400	11 680	31 019	1 542	32 561
1995-96	13 805	613	14 418	34 474	1 776	36 249
1996-97	15 620	1 470	17 091	39 280	3 089	42 369
SEASONALLY ADJUSTED						
1995						
June	3 035	142	3 177	8 060	387	8 448
September	3 359	167	3 526	8 127	397	8 524
December	3 462	222	3 683	8 066	422	8 488
1996						
March	3 378	126	3 504	9 065	435	9 499
June	3 608	100	3 708	9 179	529	9 708
September	3 792	642	4 433	9 287	549	9 836
December	3 892	247	4 139	9 528	603	10 131
1997						
March	4 303	174	4 477	9 644	446	10 089
June	3 676	410	4 086	10 663	1 493	12 155
September	3 882	323	4 206	11 124	885	12 009
December	3 837	94	3 931	11 079	485	11 564
TREND						
1995						
June	3 079	148	3 227	7 976	398	8 374
September	3 280	180	3 460	8 096	398	8 494
December	3 410	145	3 555	8 383	415	8 799
1996						
March	3 483	171	3 655	8 795	456	9 251
June	3 576	274	3 851	9 167	518	9 685
September	3 799	373	4 171	9 325	562	9 888
December	3 985	320	4 304	9 471	518	9 989
1997						
March	4 012	184	4 196	9 918	503	10 421
June	3 926	121	4 047	10 482	552	11 034
September	3 836	152	3 987	10 958	615	11 572
December	3 766	170	3 936	11 282	641	11 923

GOLD LOANS

The Reserve Bank of Australia, like several central banks around the world, has been making gold loans to residents since the December quarter 1986 and to non-residents since June quarter 1996. However, in the past these transactions have not been uniformly treated in ABS macroeconomic statistics. Commencing with the December quarter 1997 issues of relevant publications, the ABS has adopted a uniform treatment of these transactions. The December quarter 1997 issue of *Balance of Payments and International Investment Position, Australia* (5302.0) contains a Technical Note explaining the new treatment and the changes from past practice for the full range of affected statistics.

In the national accounts revisions were required, from December quarter 1986, in the domestic production account to *Increase in other public authority stocks* to offset the effect of the gold loan transactions on exports and imports of goods and services. Over the period from December quarter 1986 the revisions have generally reduced other public authority stocks by small amounts, with the largest reduction being \$0.4 billion in March quarter 1997. However, in June and September quarters 1997 there were increases in other public authority stocks (\$0.3 billion and \$0.5 billion, respectively, in current price terms) due to the repayment of gold loans. Revisions were required to exports and imports of goods and services in a number of recent quarters to account for transactions associated with gold loans to non-residents.

For further information about the treatment of gold loans, contact Bob McColl on (02) 6252 6688 in relation to international accounts statistics; or Ross Harvey on (02) 6252 6713 in relation to national accounts statistics.

ESTIMATES FOR GENERAL GOVERNMENT

Improvements have been made to the way in which data relating to universities are compiled for both Government Finance Statistics and the national accounts. Previously, most universities were included in national accounts estimates using a methodology in which estimates for universities were calculated using data obtained from those government enterprises that are mainly responsible for university funding. Now, information is obtained directly from universities. The improved methodology has resulted in revisions to previously published series, as the previous methodology did not fully encompass all university revenue and capital expenditure.

Data relating to New South Wales general government enterprises for December quarter 1997 have been largely estimated by the ABS using budget forecasts and other indicators. The NSW Treasury was unable to provide data in time for inclusion in this quarter's publication because of delays occasioned by the implementation of a new computerised financial system.

IMPORT PRICES

The devaluation of the Australian dollar in the latter part of 1997 has been reflected in increases in both export and import prices, with the implicit price deflators (derived from seasonally adjusted data) increasing by 2.6% and 2.4%, respectively, in the December quarter 1997.

Import prices affect the prices of goods sold domestically and import price indexes are used extensively in combination with price indexes relating to Australian sourced goods and services to derive constant price estimates of the components of gross national expenditure. It is assumed that there is a lag between import prices changing and changes in the prices paid by Australian purchasers, due to factors such as hedging by importers and the time that it takes for goods to reach their final purchasers. Hence, a lagged moving average is applied to import price indexes prior to their use in deriving constant price estimates of gross national expenditure.

ANALYSES AND COMMENTS *continued*

IMPORT PRICES (CONTINUED)

Import price indexes figure most prominently in the derivation of constant price estimates of capital expenditure on equipment and private non-farm stocks, and the rise in import prices over the latter part of 1997 has contributed to the rise in their deflators. One consequence was an increase in the stock valuation adjustment (SVA) from \$320 million in the September quarter 1997 to \$764 million in the December quarter (its largest value since June quarter 1995). The implicit price deflator for private gross fixed capital expenditure on equipment (derived from seasonally adjusted data) increased by 3.7% in the December quarter 1997. This increase was partly due to the increase in import prices, partly due to an increase in the prices of Australian produced goods, and partly due to compositional change.

WAGES, SALARIES AND SUPPLEMENTS

Quarterly movements in wages, salaries and supplements can at times be significantly affected by changes in two of the component series: severance, termination and redundancy payments, and supplements to wages and salaries (i.e. employers' contributions to superannuation and workers' compensation claims). Severance, termination and redundancy payments for recent quarters are shown below (although an estimate for December quarter 1997 is not yet available separately from the total wages and salaries figure) together with estimates for supplements for the last nine quarters. (The estimates can be shown only in original terms because wages, salaries and supplements are seasonally adjusted in total.)

	Severance, termination and redundancy payments	Supplements to wages and salaries
	\$m	\$m
1995		
December	1 058	5 758
1996		
March	1 068	5 523
June	1 195	5 804
September	1 716	6 004
December	1 475	6 360
1997		
March	1 418	6 036
June	1 456	6 319
September	1 862	6 261
December	n.a.	6 596

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TABLE 1 — MEASURES OF GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES

	Quarters ended												Dec. qtr 1996 to Dec. qtr 1997
	1994-95		1995-96			1996-97			1997-98				
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
\$ MILLION													
	Trend												
GDP(A) — average	105,270	106,277	107,606	108,821	109,650	110,359	110,972	111,552	112,426	113,567	114,800	115,735	
GDP(I) — income based	105,737	106,635	107,815	108,917	109,714	110,590	111,465	112,161	112,921	113,888	115,072	115,982	
GDP(E) — expenditure based	104,968	106,177	107,531	108,699	109,561	110,356	110,839	111,047	111,662	112,878	114,283	115,268	
GDP(P) — production based	105,106	106,018	107,472	108,848	109,676	110,131	110,610	111,448	112,696	113,934	115,044	115,953	
GDP(A) per capita (\$)	5,856	5,893	5,947	5,993	6,017	6,036	6,050	6,063	6,090	6,131	6,176	6,205	
	Seasonally adjusted												
GDP(A) — average	104,946	105,934	108,112	108,590	109,916	109,988	111,250	111,712	111,958	113,914	115,175	115,699	
GDP(I) — income based	105,466	106,169	108,373	108,701	109,989	110,038	111,816	112,558	112,336	114,245	115,547	116,040	
GDP(E) — expenditure based	104,490	105,893	108,245	108,344	109,593	110,210	111,280	111,062	111,130	113,267	114,875	115,248	
GDP(P) — production based	104,882	105,741	107,719	108,726	110,165	109,717	110,654	111,518	112,408	114,231	115,103	115,808	
GDP(A) per capita (\$)	5,839	5,874	5,975	5,981	6,031	6,015	6,065	6,072	6,065	6,150	6,196	6,202	
PERCENTAGE CHANGE													
	Trend												
GDP(A) — average	0.7	1.0	1.3	1.1	0.8	0.6	0.6	0.5	0.8	1.0	1.1	0.8	3.7
GDP(I) — income based	0.8	0.8	1.1	1.0	0.7	0.8	0.8	0.6	0.7	0.9	1.0	0.8	3.4
GDP(E) — expenditure based	0.8	1.2	1.3	1.1	0.8	0.7	0.4	0.2	0.6	1.1	1.2	0.9	3.8
GDP(P) — production based	0.5	0.9	1.4	1.3	0.8	0.4	0.4	0.8	1.1	1.1	1.0	0.8	4.0
GDP(A) per capita (\$)	0.4	0.6	0.9	0.8	0.4	0.3	0.2	0.2	0.5	0.7	0.7	0.5	2.3
	Seasonally adjusted												
GDP(A) — average	—	0.9	2.1	0.4	1.2	0.1	1.1	0.4	0.2	1.7	1.1	0.5	3.6
GDP(I) — income based	—	0.7	2.1	0.3	1.2	—	1.6	0.7	-0.2	1.7	1.1	0.4	3.1
GDP(E) — expenditure based	-0.2	1.3	2.2	0.1	1.2	0.6	1.0	-0.2	0.1	1.9	1.4	0.3	3.8
GDP(P) — production based	0.2	0.8	1.9	0.9	1.3	-0.4	0.9	0.8	0.8	1.6	0.8	0.6	3.8
GDP(A) per capita (\$)	-0.3	0.6	1.7	0.1	0.9	-0.3	0.8	0.1	-0.1	1.4	0.8	0.1	2.2

TABLE 2 — PERCENTAGE CHANGES IN GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — TREND

	<i>Change from preceding quarter</i>												<i>Dec. qtr 1996 to Dec. qtr 1997</i>	
	<i>1994-95</i>			<i>1995-96</i>				<i>1996-97</i>				<i>1997-98</i>		
	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>		
Final consumption expenditure —														
Private	1.3	1.2	1.0	0.9	0.7	0.6	0.5	0.4	0.7	1.3	1.5	1.5	5.0	
Government	0.5	1.0	1.3	1.0	0.6	0.5	0.2	0.2	0.4	0.5	0.7	0.5	2.1	
Gross fixed capital expenditure —														
Private —														
Dwellings	-2.7	-3.6	-4.5	-4.2	-3.2	-1.9	0.5	2.9	4.4	3.7	2.1	1.4	12.0	
Non-dwelling construction	3.3	7.3	7.2	2.7	2.8	5.4	8.3	3.2	-2.5	-3.5	-1.5	-1.3	-8.6	
Equipment	3.2	1.2	1.4	3.6	5.1	4.7	2.1	1.0	4.3	5.9	4.9	3.0	19.4	
Real estate transfer expenses	-6.4	-6.0	-2.3	1.4	2.0	0.2	-1.1	0.9	4.5	5.4	3.3	1.7	15.7	
Total private	0.5	0.1	0.4	1.1	2.3	2.8	2.7	1.9	2.9	3.5	2.9	1.8	11.5	
Public —														
Public enterprises	1.8	-2.3	-2.1	-0.4	-2.3	-5.0	-3.2	5.2	8.8	2.2	-4.0	-4.9	1.4	
General government	-1.3	-0.1	1.8	1.0	-2.9	-3.5	-0.1	6.1	3.3	-2.6	-3.5	-0.7	-3.5	
Total public	0.4	-1.3	-0.3	0.3	-2.6	-4.3	-1.7	5.6	6.1	-0.1	-3.8	-3.0	-1.0	
Total gross fixed capital expenditure	0.5	-0.2	0.3	0.9	1.2	1.4	1.9	2.6	3.5	2.8	1.7	0.9	9.1	
Domestic final demand	1.0	0.8	0.9	0.9	0.8	0.8	0.7	0.9	1.3	1.5	1.4	1.2	5.5	
Gross national expenditure	1.1	0.9	0.7	0.7	0.7	1.0	0.7	0.5	1.0	1.5	1.5	1.2	5.4	
Exports of goods and services	0.5	1.3	2.9	4.0	3.2	1.6	1.2	1.4	2.4	2.5	2.0	1.3	8.4	
Imports of goods and services	2.0	0.0	0.4	2.1	3.0	2.8	2.3	3.0	4.3	4.1	3.2	2.6	15.0	
Gross domestic product(GDP(E))	0.8	1.2	1.3	1.1	0.8	0.7	0.4	0.2	0.6	1.1	1.2	0.9	3.8	
Gross domestic product(GDP(I))	0.8	0.8	1.1	1.0	0.7	0.8	0.8	0.6	0.7	0.9	1.0	0.8	3.4	

TABLE 3 — PERCENTAGE CHANGES IN GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED

	<i>Change from preceding quarter</i>												<i>Dec. qtr 1996 to Dec. qtr 1997</i>
	<i>1994-95</i>			<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>			
	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	
Final consumption expenditure —													
Private	1.4	1.5	0.5	1.3	0.3	1.2	0.0	0.8	0.3	1.2	1.9	1.5	5.0
Government	-0.4	3.3	-0.7	1.9	1.1	-0.7	0.9	0.6	-0.6	0.7	1.6	-0.4	1.3
Gross fixed capital expenditure —													
Private —													
Dwellings	-1.6	-6.1	-1.1	-6.4	-3.8	1.2	-2.1	2.6	6.6	4.0	0.4	1.7	13.1
Non-dwelling construction	1.5	7.3	11.0	4.5	-4.9	5.8	19.6	-6.6	8.2	-8.7	2.9	-6.5	-5.0
Equipment	3.3	2.2	0.9	-0.4	11.9	2.2	1.3	3.0	-0.4	20.5	-1.2	-3.7	14.1
Real estate transfer expenses	-8.0	-5.5	-3.2	3.7	0.6	3.1	-4.5	0.9	4.9	7.9	3.0	-1.7	14.6
Total private	0.5	-0.2	1.7	-0.9	3.5	2.7	3.5	0.7	3.3	9.4	0.2	-2.8	10.1
Public —													
Public enterprises	2.4	-8.4	3.4	-4.3	3.5	-7.1	-9.1	10.1	8.4	-43.9	65.2	0.0	0.4
General government	-10.5	5.8	4.0	-4.5	4.8	-9.8	-0.5	8.1	7.1	1.6	-23.5	27.4	6.1
Total public	-3.7	-2.2	3.7	-4.4	4.1	-8.4	-5.1	9.1	7.8	-21.9	9.4	12.1	3.2
Total gross fixed capital expenditure	-0.5	-0.6	2.2	-1.6	3.6	0.3	1.8	2.2	4.2	3.2	1.6	-0.4	8.7
Domestic final demand	0.7	1.3	0.7	0.8	1.1	0.7	0.6	1.1	1.0	1.6	1.8	0.8	5.3
Gross national expenditure	0.2	1.3	1.1	-0.1	1.2	0.9	0.9	0.6	-0.2	0.9	2.8	1.3	4.8
Exports of goods and services	0.6	-1.0	5.7	2.2	5.3	0.5	0.5	1.9	2.8	11.3	-3.0	-2.2	8.5
Imports of goods and services	2.8	-1.0	0.4	1.2	5.5	2.0	0.3	5.6	1.6	6.9	2.3	1.6	12.8
Gross domestic product(GDP(E))	-0.2	1.3	2.2	0.1	1.2	0.6	1.0	-0.2	0.1	1.9	1.4	0.3	3.8
Gross domestic product(GDP(I))	0.0	0.7	2.1	0.3	1.2	0.0	1.6	0.7	-0.2	1.7	1.1	0.4	3.1

TABLE 4 — PERCENTAGE CHANGES IN GDP(P) AT AVERAGE 1989-90 PRICES — TREND

ANZSIC Divn Industry	Change from preceding quarter												Dec. qtr 1996 to Dec. qtr 1997
	1994-95		1995-96				1996-97				1997-98		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
A Agriculture, forestry and fishing	-2.2	7.3	10.6	6.7	2.4	1.9	4.5	4.5	2.0	-1.3	-2.1	-2.4	-3.8
Agriculture	-2.4	8.4	12.0	7.5	2.6	2.0	5.0	4.9	2.2	-1.4	-2.2	-2.5	-4.0
Forestry and fishing	0.0	-1.6	-2.2	-1.9	-0.9	-0.5	-0.7	-0.6	-0.2	-0.2	-0.5	-0.8	-1.6
B Mining	0.4	0.3	1.1	2.1	2.0	1.6	0.4	-0.3	0.2	1.3	1.8	2.1	5.5
Mining (excluding services to mining)	0.2	0.3	1.1	2.2	2.1	1.6	0.3	-0.5	0.2	1.6	2.3	2.5	6.7
Services to mining	4.3	1.3	1.3	0.6	0.6	2.8	4.6	6.5	2.3	-6.5	-10.9	-11.2	-24.3
C Manufacturing	-0.9	-0.4	0.7	1.0	0.7	0.1	-0.2	0.0	0.5	0.5	0.3	-0.1	1.2
Food, beverage and tobacco	-1.9	-0.2	1.9	2.3	0.4	-0.4	-0.3	-0.5	0.5	0.7	1.0	1.2	3.5
Textile, clothing, footwear and leather	4.2	2.9	-0.5	-3.7	-4.1	-0.5	2.9	4.3	2.0	-1.7	-2.4	-1.7	-3.8
Wood and paper product	-1.2	-1.7	-1.1	-0.5	0.2	0.8	1.6	3.4	3.8	1.8	-0.2	-0.9	4.5
Printing, publishing and recorded media	-2.1	-1.2	-0.5	-0.3	-0.7	-1.5	-1.6	-0.5	1.7	3.9	4.2	3.6	14.1
Petroleum, coal, chemical, etc	-1.3	-1.6	0.4	3.1	3.1	0.7	-1.7	-1.5	0.6	2.2	2.0	1.4	6.3
Non-metallic mineral product	-2.5	-3.8	-1.9	-0.6	-1.3	-2.6	-2.2	0.4	1.6	-0.2	-1.2	-1.7	-1.5
Metal product	-0.6	0.2	2.3	2.2	1.2	0.2	-0.8	-1.8	-2.6	-3.6	-2.9	-2.6	-11.1
Machinery and equipment	-0.2	0.1	0.8	0.8	1.6	1.1	0.9	0.9	0.9	0.5	-0.3	-1.5	-0.5
Other manufacturing	-0.7	-1.1	-1.6	-1.9	-0.3	0.4	0.1	0.5	1.3	3.5	3.9	2.8	12.0
D Electricity, gas and water supply	0.1	-0.3	0.0	0.3	0.2	0.1	0.1	0.7	0.9	0.9	0.9	1.1	3.9
Electricity	0.7	0.1	0.2	0.6	0.3	-0.1	-0.3	0.1	0.8	1.4	1.7	1.9	6.0
Gas	-0.2	-0.9	-0.2	0.0	0.0	0.1	0.2	1.3	1.2	0.2	-0.1	-0.2	1.1
Water supply, sewerage and drainage services	-1.4	-1.1	-0.5	-0.3	0.0	0.6	1.4	1.9	1.1	-0.2	-0.9	-0.7	-0.7
E Construction	0.0	0.5	0.5	0.1	0.1	0.6	1.3	1.6	1.1	0.9	0.8	0.5	3.3
F Wholesale trade	1.7	0.9	1.6	2.1	1.5	0.3	-0.5	0.3	1.6	1.1	0.5	0.0	3.3
G Retail trade	1.3	0.9	0.8	0.7	0.4	0.2	0.0	0.1	0.8	1.4	1.7	1.5	5.5
H Accommodation, cafes and restaurants	1.2	1.3	1.4	0.8	-0.1	-1.1	-1.3	-0.5	0.9	1.7	1.4	1.0	5.1
I Transport and storage	0.5	0.3	0.9	1.4	1.0	0.5	0.2	0.1	0.6	0.7	0.6	0.6	2.6
Rail	-2.9	-1.9	0.9	3.6	2.7	0.8	-0.3	-0.4	0.7	0.5	-0.2	-0.4	0.6
Water	-0.2	-0.9	-1.2	-0.4	0.3	0.9	1.8	2.8	3.2	2.1	0.9	0.3	6.7
Air and space	1.8	1.4	1.4	1.4	1.5	1.7	1.4	0.8	0.7	0.5	0.3	0.1	1.6
Road, other transport and storage	0.7	0.5	1.2	1.5	0.6	0.0	-0.6	-0.6	0.1	0.5	0.9	1.0	2.5

TABLE 4 — PERCENTAGE CHANGES IN GDP(P) AT AVERAGE 1989-90 PRICES — TREND—continued

ANZSIC Divn Industry	Change from preceding quarter												Dec. qtr 1996 to Dec. qtr 1997	
	1994-95			1995-96				1996-97				1997-98		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.		
J Communication services	3.9	3.4	3.2	3.1	3.0	3.0	2.8	2.6	2.6	3.0	3.2	3.3	12.6	
K Finance and insurance	0.8	1.4	2.0	2.2	1.7	1.2	1.1	1.4	1.5	1.4	1.3	1.1	5.3	
L Property and business services (a)	0.3	0.6	0.4	-0.2	-0.4	0.1	1.1	1.8	2.4	3.1	3.0	2.6	11.5	
M Government administration and defence	-0.5	0.7	2.1	2.0	0.8	-0.7	-1.0	-0.1	0.6	0.6	0.3	0.1	1.6	
N Education	1.6	1.5	0.6	-0.5	-1.2	-0.9	-0.1	0.0	-0.4	-0.9	-0.8	-0.4	-2.6	
O Health and community services	0.3	1.5	2.9	2.3	0.2	-1.2	-0.8	0.8	2.1	1.8	1.0	0.4	5.4	
P Cultural and recreational services	1.5	0.7	1.0	1.5	1.5	1.0	0.3	-0.1	0.3	1.3	2.0	2.1	5.9	
Q Personal and other services	1.9	1.7	1.8	1.6	1.1	0.6	0.3	0.6	1.1	1.3	1.1	0.8	4.3	
Ownership of dwellings	0.9	0.8	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.7	0.8	0.8	2.9	
Import duties	1.7	-0.6	-1.1	0.4	1.9	3.0	2.0	1.7	3.0	4.0	3.6	2.9	14.2	
Imputed bank service charge	2.4	3.0	3.6	3.5	2.3	1.0	0.6	1.2	1.7	1.7	1.5	1.3	6.3	
Gross domestic product(GDP(P))	0.5	0.9	1.4	1.3	0.8	0.4	0.4	0.8	1.1	1.1	1.0	0.8	4.0	

(a) Excludes ownership of dwellings.

TABLE 5 — PERCENTAGE CHANGES IN GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED

ANZSIC Divn Industry	Change from preceding quarter												Dec. qtr 1996 to Dec. qtr 1997
	1994-95		1995-96				1996-97				1997-98		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
A Agriculture, forestry and fishing	-3.4	1.0	25.7	-0.9	4.6	-3.5	12.0	0.7	3.8	-1.0	-4.6	-0.6	-2.5
Agriculture	-3.8	1.3	28.9	-0.8	5.0	-3.7	13.0	0.9	4.1	-1.1	-4.8	-0.6	-2.6
Forestry and fishing	0.4	-2.1	-2.2	-2.3	-0.2	-0.9	0.2	-1.8	-0.3	1.5	-1.8	-1.0	-1.5
B Mining	-0.1	-0.2	2.6	0.0	4.1	1.5	-1.3	2.7	-3.7	4.7	0.0	3.1	4.1
Mining (excluding services to mining)	-0.2	-0.5	2.8	0.2	3.8	1.7	-1.4	2.3	-3.8	5.0	1.0	3.3	5.3
Services to mining	2.2	9.0	-2.4	-4.0	9.8	-2.2	1.2	13.2	0.4	-0.6	-23.2	-1.3	-24.4
C Manufacturing	-0.8	-1.3	1.9	0.4	1.9	-2.0	1.9	-1.3	0.5	1.6	-0.3	-0.6	1.2
Food, beverage and tobacco	-3.8	0.4	4.1	-0.8	4.5	-3.5	-1.4	4.3	-3.6	0.7	4.9	-2.5	-0.7
Textile, clothing, footwear and leather	1.6	5.0	2.5	-11.0	2.4	-5.0	5.7	4.4	1.1	2.8	-11.8	7.3	-1.6
Wood and paper product	-0.4	0.4	-4.1	1.2	0.4	1.2	-0.7	5.3	4.0	2.5	-1.2	-1.9	3.3
Printing, publishing and recorded media	-2.3	-0.3	-1.3	0.6	-1.2	-0.8	-2.7	-0.2	2.0	3.0	6.2	2.6	14.4
Petroleum, coal, chemical, etc	0.4	-5.0	2.7	1.9	5.3	0.9	-4.5	1.0	-2.8	6.9	-1.0	2.9	5.8
Non-metallic mineral product	-3.0	-6.2	-0.2	-1.1	3.3	-9.9	3.5	-2.3	2.2	2.9	-5.4	-0.1	-0.7
Metal product	-0.4	-1.0	3.7	0.9	5.5	-7.1	6.4	-4.0	-4.7	-0.1	-5.0	-2.7	-12.1
Machinery and equipment	1.2	-2.1	1.9	2.8	-1.6	1.8	5.5	-6.6	6.7	-0.5	-0.7	-2.5	2.9
Other manufacturing	2.3	-3.4	-1.9	1.2	-4.9	2.6	3.7	-5.0	2.6	7.0	0.0	5.8	16.1
D Electricity, gas and water	-1.7	0.8	0.3	-1.0	1.6	-0.2	-0.6	0.7	1.9	0.5	-0.5	3.4	5.4
Electricity	-0.6	0.8	0.1	-0.2	1.7	-0.8	-1.0	0.8	0.8	1.3	1.1	3.2	6.6
Gas	-2.0	1.3	-2.2	0.6	1.6	-2.8	2.5	-0.4	2.2	1.5	-3.6	3.1	3.1
Water supply, sewerage and drainage services	-4.5	0.8	1.6	-3.7	1.3	1.9	-0.1	0.8	4.9	-1.7	-4.1	3.9	2.8
E Construction	-1.1	0.5	0.7	1.7	-2.8	1.9	2.7	-0.4	2.1	1.3	-0.4	1.4	4.5
F Wholesale trade	1.3	2.2	-0.1	1.7	5.4	-3.3	0.1	1.3	0.4	2.4	0.7	-1.6	1.8
G Retail trade	0.7	1.9	0.2	0.4	1.3	-0.4	0.0	0.1	1.0	0.4	3.2	0.7	5.5
H Accommodation, cafes and restaurants	0.9	1.8	1.6	0.5	-0.1	-0.5	-2.4	-0.6	2.0	1.0	2.0	0.3	5.5
I Transport and storage	-0.2	0.3	1.5	0.5	2.7	-0.8	-0.3	2.1	-1.7	2.0	1.3	-0.9	0.7
Rail	-6.9	-2.7	5.0	0.1	5.2	1.2	-3.0	1.1	1.0	0.4	0.0	-1.3	0.1
Water	1.5	-1.4	-2.0	0.0	0.7	1.4	-0.6	5.8	1.8	2.6	1.5	-1.4	4.5
Air and space	0.9	2.0	1.7	0.2	2.6	1.1	1.8	0.6	0.3	0.9	0.8	-1.1	0.9
Road, other transport and storage	0.1	0.4	1.6	0.8	2.7	-2.2	-0.7	2.1	-3.6	2.6	1.6	-0.6	-0.2

TABLE 5 — PERCENTAGE CHANGES IN GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED—continued

ANZSIC Divn Industry	Change from preceding quarter												Dec. qtr 1996 to Dec. qtr 1997
	1994-95		1995-96				1996-97				1997-98		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
J Communication services	3.6	4.2	2.6	2.7	3.7	2.8	2.2	3.8	1.4	3.7	2.6	4.2	12.5
K Finance and insurance	1.0	0.8	2.1	2.9	1.4	0.9	1.4	1.4	1.3	2.0	0.6	1.6	5.5
L Property and business services (a)	1.1	0.2	0.2	1.6	-3.4	2.4	0.1	2.1	2.3	2.8	4.1	1.5	11.1
M Government administration and defence	0.1	1.1	1.3	3.6	0.1	-0.7	-1.8	0.4	1.0	0.4	0.2	0.0	1.7
N Education	2.0	1.0	1.9	-2.0	-0.6	-1.1	-0.7	1.5	-1.2	-0.8	-1.4	0.5	-2.9
O Health and community services	-2.4	3.3	2.7	2.9	0.2	-2.1	-0.7	0.5	3.1	1.7	0.8	-0.1	5.6
P Cultural and recreational services	1.7	0.4	0.8	1.7	2.1	0.7	0.0	0.6	-0.5	1.3	2.5	2.6	6.0
Q Personal and other services	1.5	2.0	1.7	1.6	1.7	-0.2	0.9	0.0	1.7	1.0	1.5	0.4	4.6
Ownership of dwellings	0.9	0.8	0.8	0.7	0.6	0.6	0.6	0.6	0.6	0.7	0.8	0.8	2.9
Import duties	0.6	-1.5	0.5	-1.9	3.6	3.2	1.8	2.6	-1.6	10.4	0.9	2.0	11.8
Imputed bank service charge	2.5	2.3	3.8	4.4	1.9	0.6	0.7	1.4	1.4	2.7	0.6	1.6	6.4
Gross domestic product(GDP(P))	0.2	0.8	1.9	0.9	1.3	-0.4	0.9	0.8	0.8	1.6	0.8	0.6	3.8

(a) Excludes ownership of dwellings.

TABLE 6 — CONTRIBUTIONS TO GROWTH IN GDP(I) AT AVERAGE 1989-90 PRICES — TREND
(Percentage points)

	Quarters ended												Dec. qtr 1996 to Dec. qtr 1997
	1994-95		1995-96		1996-97		1997-98						
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
Final consumption expenditure —													
Private	0.8	0.7	0.6	0.5	0.5	0.4	0.3	0.3	0.4	0.8	0.9	0.9	3.0
Government	0.1	0.2	0.2	0.2	0.1	0.1	—	—	0.1	0.1	0.1	0.1	0.3
Gross fixed capital expenditure —													
Private —													
Dwellings	-0.1	-0.2	-0.2	-0.2	-0.1	-0.1	—	0.1	0.2	0.2	0.1	0.1	0.5
Non-dwelling construction	0.1	0.2	0.2	0.1	0.1	0.2	0.3	0.1	-0.1	-0.1	-0.1	—	-0.3
Equipment	0.2	0.1	0.1	0.3	0.4	0.4	0.2	0.1	0.4	0.5	0.5	0.3	1.7
Real estate transfer expenses	-0.1	-0.1	—	—	—	—	—	—	0.1	0.1	—	—	0.2
Total private	0.1	—	0.1	0.2	0.4	0.5	0.5	0.3	0.5	0.6	0.6	0.3	2.1
Public —													
Public enterprises	—	-0.1	-0.1	—	-0.1	-0.1	-0.1	0.1	0.2	0.1	-0.1	-0.1	0.0
General government	—	—	—	—	-0.1	-0.1	—	0.1	0.1	-0.1	-0.1	—	-0.1
Total public	—	-0.1	—	—	-0.1	-0.2	-0.1	0.2	0.3	—	-0.2	-0.1	0.0
Total gross fixed capital expenditure	0.1	—	0.1	0.2	0.3	0.3	0.4	0.6	0.8	0.6	0.4	0.2	2.1
Domestic final demand	1.0	0.8	0.9	0.9	0.8	0.8	0.7	0.9	1.3	1.5	1.4	1.2	5.4
Increase in stocks —													
Private non-farm	-0.1	-0.1	-0.1	—	0.1	0.2	-0.1	-0.3	-0.4	-0.1	0.1	0.1	-0.3
Farm	0.1	0.1	—	-0.1	-0.1	—	—	—	-0.1	—	—	0.1	0.0
Public marketing authorities	0.2	0.2	—	—	—	—	—	-0.1	-0.1	—	-0.1	-0.1	-0.2
Other public authorities	—	—	-0.1	-0.1	-0.1	—	—	—	0.2	0.2	0.1	-0.1	0.4
Gross national expenditure	1.1	0.9	0.7	0.7	0.7	1.0	0.7	0.5	1.0	1.5	1.5	1.2	5.3
Exports of goods and services	0.1	0.3	0.6	0.9	0.7	0.4	0.3	0.3	0.6	0.6	0.5	0.3	2.0
Imports of goods and services	-0.4	—	-0.1	-0.5	-0.6	-0.6	-0.5	-0.7	-1.0	-1.0	-0.8	-0.7	-3.5
Gross domestic product(GDP(E))	0.7	1.1	1.3	1.1	0.8	0.7	0.4	0.2	0.5	1.1	1.2	0.9	3.8
Statistical discrepancy	—	-0.3	-0.2	-0.1	-0.1	0.1	0.4	0.4	0.1	-0.2	-0.2	-0.1	-0.4
Gross domestic product(GDP(I))	0.8	0.8	1.1	1.0	0.7	0.8	0.8	0.6	0.7	0.9	1.0	0.8	3.4

TABLE 7 — CONTRIBUTIONS TO GROWTH IN GDP(I) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(Percentage points)

	Quarters ended												Dec. qtr 1996 to Dec. qtr 1997
	1994-95		1995-96				1996-97				1997-98		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
Final consumption expenditure —													
Private	0.8	0.9	0.3	0.8	0.2	0.7	—	0.5	0.2	0.7	1.1	0.9	3.0
Government	-0.1	0.5	-0.1	0.3	0.2	-0.1	0.1	0.1	-0.1	0.1	0.3	-0.1	0.2
Gross fixed capital expenditure —													
Private —													
Dwellings	-0.1	-0.3	-0.1	-0.3	-0.2	0.1	-0.1	0.1	0.3	0.2	—	0.1	0.6
Non-dwelling construction	—	0.2	0.3	0.1	-0.2	0.2	0.7	-0.3	0.3	-0.3	0.1	-0.2	-0.2
Equipment	0.2	0.2	0.1	—	0.9	0.2	0.1	0.3	—	1.8	-0.1	-0.4	1.3
Real estate transfer expenses	-0.1	-0.1	—	—	—	—	-0.1	—	0.1	0.1	—	—	0.2
Total private	0.1	—	0.3	-0.2	0.6	0.5	0.6	0.1	0.6	1.8	—	-0.6	1.8
Public —													
Public enterprises	0.1	-0.2	0.1	-0.1	0.1	-0.2	-0.2	0.2	0.2	-1.1	0.9	—	0.0
General government	-0.2	0.1	0.1	-0.1	0.1	-0.2	—	0.2	0.1	—	-0.5	0.5	0.1
Total public	-0.2	-0.1	0.2	-0.2	0.2	-0.4	-0.2	0.4	0.3	-1.0	0.3	0.5	0.1
Total gross fixed capital expenditure	-0.1	-0.1	0.5	-0.4	0.8	0.1	0.4	0.5	0.9	0.8	0.4	-0.1	2.0
Domestic final demand	0.6	1.3	0.7	0.8	1.1	0.7	0.6	1.1	1.0	1.6	1.8	0.8	5.2
Increase in stocks —													
Private non-farm	-0.2	-0.4	0.4	-0.4	0.2	0.3	0.1	-0.4	-0.9	0.6	-0.5	0.4	-0.3
Farm	-0.1	0.2	—	-0.1	-0.3	—	—	0.2	-0.2	0.1	-0.1	0.3	0.0
Public marketing authorities	0.1	0.1	0.1	—	-0.1	0.1	0.2	-0.4	0.1	0.1	-0.2	-0.1	-0.1
Other public authorities	-0.2	0.1	—	-0.4	0.2	-0.2	0.1	0.2	-0.2	-1.6	1.9	-0.1	0.0
Gross national expenditure	0.2	1.3	1.1	-0.1	1.1	0.9	0.9	0.6	-0.2	0.8	2.8	1.3	4.8
Exports of goods and services	0.1	-0.2	1.2	0.5	1.2	0.1	0.1	0.4	0.7	2.7	-0.8	-0.6	2.0
Imports of goods and services	-0.6	0.2	-0.1	-0.2	-1.2	-0.5	-0.1	-1.3	-0.4	-1.7	-0.6	-0.4	-3.0
Gross domestic product(GDP(E))	-0.2	1.3	2.2	0.1	1.1	0.6	1.0	-0.2	0.1	1.9	1.4	0.3	3.7
Statistical discrepancy	0.2	-0.7	-0.1	0.2	—	-0.5	0.6	0.9	-0.3	-0.2	-0.3	0.1	-0.6
Gross domestic product(GDP(I))	—	0.7	2.1	0.3	1.2	—	1.6	0.7	-0.2	1.7	1.1	0.4	3.1

TABLE 8 — PERCENTAGE CHANGES IN GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES PER UNIT OF LABOUR INPUT — TREND

	<i>Change from preceding quarter</i>												<i>Dec. qtr 1996 to Dec. qtr 1997</i>
	<i>1994-95</i>		<i>1995-96</i>				<i>1996-97</i>				<i>1997-98</i>		
	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	
Gross domestic product at average 1989-90 prices —													
GDP(A) (d)	0.7	1.0	1.3	1.1	0.8	0.6	0.6	0.5	0.8	1.0	1.1	0.8	3.7
GDP(P) (d)	0.5	0.9	1.4	1.3	0.8	0.4	0.4	0.8	1.1	1.1	1.0	0.8	4.0
GDP(P) market sector (a)(b)	0.5	0.8	1.5	1.6	1.1	0.7	0.6	0.8	1.1	1.0	0.9	0.7	3.8
GDP(P) non-farm market sector (a)(c)	0.6	0.5	1.1	1.3	1.0	0.6	0.3	0.5	1.0	1.2	1.1	0.9	4.3
Persons employed —													
All industries	1.1	1.0	0.7	0.3	0.1	0.3	0.4	0.4	0.1	0.0	0.2	0.4	0.8
Market sector	0.7	0.4	0.3	0.0	0.1	0.3	0.4	0.4	-0.1	-0.2	0.0	0.2	-0.1
Non-farm market sector	0.8	0.4	0.2	-0.1	0.0	0.4	0.5	0.4	-0.1	-0.3	-0.1	0.1	-0.5
Gross domestic product at average 1989-90 prices per person employed —													
GDP(A) (d)	-0.5	0.0	0.6	0.8	0.6	0.4	0.1	0.1	0.7	1.0	0.8	0.4	2.9
GDP(P) (d)	-0.6	-0.1	0.7	1.0	0.6	0.1	—	0.4	1.0	1.1	0.7	0.4	3.2
GDP(P) market sector	-0.2	0.4	1.2	1.5	1.0	0.4	0.1	0.4	1.2	1.2	0.9	0.5	3.9
GDP(P) non-farm market sector	-0.1	0.1	0.9	1.4	1.1	0.3	-0.2	0.1	1.1	1.5	1.2	0.8	4.7
Hours worked (e) —													
All industries	0.8	1.1	1.0	0.3	-0.2	-0.1	0.2	0.4	0.2	0.0	0.2	0.3	0.7
Market sector	0.3	0.5	0.4	-0.1	-0.2	0.0	0.2	0.4	0.1	-0.1	0.0	0.2	0.2
Non-farm market sector	0.5	0.5	0.2	-0.3	-0.3	0.2	0.3	0.2	-0.1	-0.3	-0.2	-0.1	-0.7
Gross domestic product at average 1989-90 prices per hour worked (e) —													
GDP(A) (d)	-0.1	-0.1	0.3	0.8	0.9	0.7	0.3	0.1	0.6	1.0	0.9	0.5	3.0
GDP(P) (d)	-0.3	-0.2	0.4	1.0	0.9	0.5	0.2	0.3	0.9	1.1	0.8	0.4	3.3
GDP(P) market sector	0.2	0.4	1.1	1.7	1.4	0.7	0.3	0.4	1.0	1.1	0.9	0.5	3.6
GDP(P) non-farm market sector	0.1	0.0	0.8	1.6	1.4	0.5	0.0	0.4	1.2	1.4	1.3	1.0	5.0

TABLE 9 — PERCENTAGE CHANGES IN DOMESTIC PRODUCTION ACCOUNT — TREND

	<i>Change from preceding quarter</i>												<i>Dec. qtr 1996 to Dec. qtr 1997</i>
	<i>1994-95</i>		<i>1995-96</i>				<i>1996-97</i>				<i>1997-98</i>		
	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	
Final consumption expenditure —													
Private	2.0	2.0	1.8	1.4	1.2	1.0	0.9	0.9	1.1	1.5	1.7	1.8	6.2
Government	0.8	1.6	2.1	1.7	1.2	1.1	0.7	0.5	0.5	0.8	1.2	1.2	3.8
Gross fixed capital expenditure —													
Private —													
Dwellings	-2.2	-3.2	-4.0	-3.7	-2.9	-1.8	0.5	2.8	4.2	3.7	2.3	1.6	12.3
Non-dwelling construction	3.8	7.7	7.7	3.3	3.6	6.2	8.6	3.0	-2.4	-2.6	-0.1	0.1	-4.9
Equipment	3.2	1.1	1.0	2.5	2.7	1.8	-0.4	-0.9	1.8	3.5	3.5	3.0	12.3
Real estate transfer expenses	-7.6	-6.2	-2.1	5.8	9.3	6.0	0.7	-0.9	2.7	6.3	4.4	2.9	17.3
Total private	0.7	0.3	0.4	1.0	1.8	2.0	1.7	0.9	1.6	2.5	2.6	2.1	9.0
Public —													
Public enterprises	1.5	-2.2	-1.7	-0.2	-2.2	-5.1	-3.1	4.1	7.4	2.0	-2.9	-3.6	2.6
General government	-0.3	0.6	1.7	0.6	-3.1	-3.4	0.0	5.9	4.7	-0.4	-1.7	-0.6	1.9
Total public	0.7	-0.9	-0.1	0.2	-2.6	-4.3	-1.6	5.0	6.1	0.9	-2.3	-2.1	2.3
Total gross fixed capital expenditure	0.7	0.0	0.3	0.8	0.9	0.7	1.1	1.6	2.4	2.2	1.6	1.3	7.7
Domestic final demand	1.5	1.5	1.5	1.4	1.1	1.0	0.9	1.0	1.2	1.5	1.6	1.6	6.1
Gross national expenditure	1.6	1.6	1.4	1.2	1.0	1.0	0.7	0.7	1.2	1.6	1.5	1.4	5.8
Exports of goods and services	3.7	3.7	3.4	2.8	1.6	0.4	0.2	0.7	2.4	3.4	3.6	3.1	13.1
Imports of goods and services	3.9	1.7	0.3	-0.1	0.0	0.0	-0.3	0.5	2.2	3.6	4.2	4.4	15.2
Gross domestic product(GDP(E))	1.5	2.0	2.0	1.8	1.3	1.1	0.8	0.8	1.2	1.5	1.4	1.1	5.4
Wages, salaries and supplements	1.9	2.1	1.7	1.3	1.4	1.9	2.1	1.7	1.0	1.0	1.4	1.5	5.0
Gross operating surplus —													
Private trading enterprises —													
Corporate	0.7	1.8	3.7	4.0	2.3	0.7	-0.7	-0.5	1.0	1.2	0.8	0.5	3.6
Unincorporated	0.8	2.6	3.8	2.7	0.3	-0.4	0.8	1.2	1.4	1.1	0.9	0.7	4.1
Dwellings owned by persons	3.0	1.4	1.1	1.9	2.6	2.1	0.8	0.5	0.9	1.4	1.7	1.7	5.8
Public trading enterprises	3.8	-2.5	-6.0	-5.1	-1.7	-0.1	-0.1	1.1	2.6	2.4	0.3	-1.5	3.8
Total trading enterprises	1.6	1.4	2.0	2.2	1.4	0.6	0.1	0.3	1.2	1.3	1.0	0.6	4.2
Total gross operating surplus	1.4	1.2	1.8	2.0	1.4	0.7	0.1	0.3	1.3	1.4	1.0	0.7	4.4
Gross domestic product at factor cost	1.7	1.7	1.8	1.6	1.4	1.3	1.3	1.1	1.1	1.2	1.2	1.2	4.7
Indirect taxes less subsidies	0.4	2.1	3.2	2.3	0.5	-0.1	0.6	1.4	2.9	2.7	1.7	0.7	8.2
Gross domestic product(GDP(I))	1.6	1.8	1.9	1.7	1.3	1.2	1.2	1.2	1.3	1.3	1.3	1.1	5.2
Average non-farm WSS per wage and salary earner	0.5	1.0	1.2	1.2	1.3	1.4	1.4	1.1	1.2	1.3	1.4	1.2	5.2

TABLE 10 — PERCENTAGE CHANGES IN DOMESTIC PRODUCTION ACCOUNT — SEASONALLY ADJUSTED

	<i>Change from preceding quarter</i>												<i>Dec. qtr 1996 to Dec. qtr 1997</i>
	<i>1994-95</i>		<i>1995-96</i>				<i>1996-97</i>				<i>1997-98</i>		
	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	
Final consumption expenditure —													
Private	2.2	2.3	1.4	1.8	0.7	1.6	0.4	1.0	1.0	1.4	2.0	1.8	6.3
Government	0.2	3.9	-0.5	3.6	0.9	-0.3	2.3	0.3	-0.3	0.8	2.5	0.0	2.9
Gross fixed capital expenditure —													
Private —													
Dwellings	-1.3	-5.8	-0.7	-5.6	-3.8	1.3	-2.1	2.7	6.0	4.0	0.7	2.0	13.3
Non-dwelling construction	1.8	7.1	12.3	4.5	-4.0	6.6	20.2	-6.6	7.0	-7.4	5.0	-5.6	-1.9
Equipment	2.4	2.5	0.1	-0.6	8.7	-0.1	-2.9	3.4	-3.3	17.3	-4.4	-0.2	8.4
Real estate transfer expenses	-9.1	-5.6	-3.1	7.8	3.9	19.9	-9.5	0.1	4.1	7.0	6.8	-1.9	16.7
Total private	0.3	0.0	1.7	-0.6	2.5	2.8	1.1	0.8	1.7	7.7	-0.5	-0.8	8.1
Public —													
Public enterprises	3.0	-8.0	3.8	-4.3	3.8	-7.1	-9.6	9.8	8.9	-44.2	67.8	0.4	2.4
General government	-9.1	6.3	3.6	-5.0	4.7	-9.7	-0.2	8.1	7.5	2.7	-16.3	17.9	8.9
Total public	-2.7	-1.8	3.7	-4.6	4.2	-8.3	-5.2	9.0	8.2	-21.6	14.7	8.5	5.6
Total gross fixed capital expenditure	-0.4	-0.4	2.1	-1.5	2.8	0.5	-0.1	2.2	2.9	1.8	1.8	0.8	7.6
Domestic final demand	1.3	2.0	1.3	1.4	1.2	1.0	0.6	1.2	1.1	1.4	2.0	1.3	6.0
Gross national expenditure	1.0	2.2	1.7	0.4	1.4	1.3	0.6	0.8	0.6	0.9	2.5	1.5	5.5
Exports of goods and services	3.8	2.6	5.6	-0.2	5.3	-1.8	0.0	1.1	2.7	11.3	-1.0	0.3	13.6
Imports of goods and services	4.3	2.8	-2.2	-0.3	3.2	-1.9	-1.7	3.8	-0.2	4.8	4.2	4.0	13.3
Gross domestic product(GDP(E))	0.8	2.2	3.3	0.4	1.8	1.3	0.9	0.2	1.2	2.2	1.4	0.7	5.6
Wages, salaries and supplements	2.9	1.5	1.6	1.9	0.6	1.6	3.2	1.5	0.7	0.8	1.5	1.9	5.1
Gross operating surplus —													
Private trading enterprises —													
Corporate	-2.1	4.2	4.9	0.4	6.6	-0.9	-2.6	2.1	-1.3	3.5	0.1	-0.4	1.8
Unincorporated	-1.5	-0.7	11.7	-1.5	0.8	-0.9	1.3	1.3	1.1	1.3	1.0	0.4	3.8
Dwellings owned by persons	3.8	0.8	0.2	1.9	3.8	1.5	1.2	-0.1	0.5	3.1	-0.2	3.0	6.5
Public trading enterprises	0.8	-3.2	-6.2	-5.5	-3.1	3.8	0.6	-6.3	9.7	3.3	-3.3	-0.9	8.6
Total trading enterprises	-0.3	1.2	4.2	-0.4	3.4	0.1	-0.4	0.5	0.8	2.8	-0.1	0.6	4.1
Total gross operating surplus	-0.7	1.4	3.9	-0.5	3.4	0.2	-0.4	0.6	0.7	3.0	-0.1	0.6	4.2
Gross domestic product at factor cost	1.3	1.5	2.6	0.8	1.8	1.0	1.6	1.1	0.7	1.7	0.8	1.3	4.7
Indirect taxes less subsidies	-1.3	1.6	7.0	-0.6	1.6	-0.8	1.0	1.4	2.4	3.5	3.1	-2.7	6.4
Gross domestic product(GDP(I))	1.0	1.5	3.1	0.6	1.8	0.8	1.5	1.1	0.9	2.0	1.1	0.8	4.9
Average non-farm WSS per wage and salary earner	1.0	0.8	1.1	1.5	0.9	1.3	2.0	0.8	0.9	1.3	2.3	0.1	4.7

TABLE 11 — PERCENTAGE CHANGE IN IMPLICIT PRICE DEFLATORS — TREND

	<i>Change from preceding quarter</i>												<i>Dec. qtr 1996 to Dec. qtr 1997</i>
	<i>1994-95</i>			<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>			
	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	
Final consumption expenditure —													
Private	0.7	0.9	0.8	0.6	0.4	0.4	0.4	0.4	0.4	0.3	0.2	0.3	1.1
Government	0.3	0.6	0.8	0.6	0.6	0.6	0.5	0.3	0.1	0.3	0.5	0.7	1.6
Gross fixed capital expenditure —													
Private —													
Dwellings	0.5	0.4	0.5	0.5	0.3	0.1	0.0	-0.1	-0.2	0.0	0.2	0.3	0.3
Non-dwelling construction	0.5	0.3	0.4	0.6	0.7	0.8	0.3	-0.2	0.2	1.0	1.4	1.4	4.0
Equipment	0.0	-0.1	-0.4	-1.1	-2.3	-2.7	-2.4	-1.9	-2.4	-2.2	-1.3	-0.1	-5.9
Real estate transfer expenses	-1.3	-0.1	0.2	4.3	7.1	5.8	1.9	-1.8	-1.7	0.8	1.1	1.2	1.4
Total private	0.2	0.1	0.0	0.0	-0.5	-0.8	-1.0	-1.0	-1.3	-0.9	-0.4	0.3	-2.3
Public —													
Public enterprises	-0.3	0.1	0.5	0.2	0.1	-0.1	0.1	-1.0	-1.2	-0.2	1.2	1.5	1.2
General government	1.0	0.7	-0.1	-0.4	-0.2	0.1	0.2	-0.1	1.3	2.3	1.8	0.1	5.6
Total public	0.3	0.4	0.2	-0.1	0.0	0.0	0.1	-0.6	0.0	1.0	1.5	0.8	3.3
Domestic final demand	0.5	0.7	0.6	0.5	0.3	0.2	0.1	0.1	0.0	0.1	0.2	0.4	0.6
Gross national expenditure	0.5	0.7	0.7	0.5	0.3	0.1	0.1	0.2	0.2	0.1	0.0	0.1	0.4
Exports of goods and services	3.2	2.4	0.5	-1.1	-1.6	-1.2	-1.0	-0.7	0.0	1.0	1.5	1.8	4.4
Imports of goods and services	1.8	1.7	-0.1	-2.1	-2.8	-2.7	-2.5	-2.4	-1.9	-0.4	0.9	1.7	0.2
Gross domestic product(GDP(E))	0.8	0.8	0.8	0.7	0.5	0.4	0.4	0.6	0.6	0.4	0.2	0.2	1.5
Gross farm product	0.6	1.8	3.3	1.6	-2.6	-5.5	-4.9	-3.1	-0.3	1.3	1.1	1.0	3.1
Gross non-farm product(GNFP(E))	0.8	0.8	0.7	0.7	0.6	0.6	0.6	0.7	0.7	0.4	0.1	0.2	1.4
Terms of trade	1.4	0.7	0.5	1.0	1.3	1.5	1.6	1.7	2.0	1.4	0.6	0.2	4.2

TABLE 12 — PERCENTAGE CHANGE IN IMPLICIT PRICE DEFLATORS — SEASONALLY ADJUSTED

	<i>Change from preceding quarter</i>												<i>Dec. qtr 1996 to Dec. qtr 1997</i>
	<i>1994-95</i>		<i>1995-96</i>				<i>1996-97</i>				<i>1997-98</i>		
	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	
Final consumption expenditure —													
Private	0.9	0.8	0.9	0.4	0.5	0.4	0.4	0.2	0.7	0.2	0.0	0.3	1.2
Government	0.6	0.6	0.3	1.7	-0.2	0.4	1.4	-0.3	0.2	0.1	0.9	0.4	1.6
Gross fixed capital expenditure —													
Private —													
Dwellings	0.3	0.4	0.4	0.9	0.0	0.1	0.0	0.2	-0.5	0.0	0.4	0.3	0.1
Non-dwelling construction	0.3	-0.2	1.2	0.1	0.9	0.7	0.6	0.0	-1.1	1.4	2.0	1.0	3.3
Equipment	-0.8	0.3	-0.8	-0.2	-2.9	-2.3	-4.2	0.4	-2.9	-2.6	-3.2	3.7	-5.0
Real estate transfer expenses	-1.2	-0.1	0.1	3.9	3.3	16.3	-5.2	-0.8	-0.7	-0.9	3.7	-0.2	1.8
Total private	-0.2	0.2	-0.1	0.3	-1.0	0.1	-2.3	0.1	-1.6	-1.6	-0.7	2.1	-1.8
Public —													
Public enterprises	0.5	0.5	0.3	-0.1	0.3	0.0	-0.6	-0.3	0.5	-0.4	1.6	0.4	2.0
General government	1.6	0.5	-0.4	-0.5	-0.1	0.1	0.3	0.0	0.3	1.1	9.4	-7.5	2.7
Total public	1.0	0.5	0.0	-0.3	0.1	0.1	-0.2	-0.1	0.4	0.4	4.9	-3.2	2.3
Domestic final demand	0.7	0.7	0.6	0.6	0.0	0.4	0.1	0.1	0.1	-0.2	0.2	0.5	0.7
Gross national expenditure	0.7	0.9	0.6	0.5	0.2	0.4	-0.4	0.1	0.8	0.0	-0.3	0.2	0.7
Exports of goods and services	3.1	3.7	-0.1	-2.3	0.0	-2.3	-0.5	-0.8	-0.1	0.0	2.1	2.6	4.7
Imports of goods and services	1.5	3.9	-2.6	-1.5	-2.2	-3.8	-2.0	-1.7	-1.7	-2.0	1.8	2.4	0.5
Gross domestic product(GDP(E))	1.0	0.8	1.0	0.3	0.6	0.7	-0.1	0.4	1.1	0.3	0.0	0.4	1.7
Gross farm product	-4.3	-2.3	14.0	-2.8	-2.8	-2.9	-8.8	-0.9	0.0	0.3	2.8	-0.5	2.6
Gross non-farm product(GNFP(E))	1.2	0.9	0.8	0.4	0.7	0.8	0.3	0.5	1.2	0.2	-0.2	0.4	1.7
Terms of trade	1.6	-0.2	2.6	-0.9	2.2	1.6	1.5	0.9	1.6	2.0	0.3	0.2	4.2

TABLE 13 — PERCENTAGE CHANGE IN FIXED-WEIGHTED PRICE INDEXES — ORIGINAL

	<i>Change from preceding quarter</i>												<i>Dec. qtr 1996 to Dec. qtr 1997</i>
	<i>1994-95</i>		<i>1995-96</i>				<i>1996-97</i>				<i>1997-98</i>		
	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	
Final consumption expenditure —													
Private	0.8	1.1	1.0	0.5	0.4	0.5	0.3	0.5	0.4	0.3	0.2	0.5	1.3
Government	0.4	1.1	0.5	0.7	0.1	0.9	0.0	0.5	0.4	0.4	0.6	0.8	2.2
Gross fixed capital expenditure —													
Private	0.5	2.0	-0.3	-0.2	-0.1	0.7	-0.6	-0.2	-0.3	0.3	1.0	0.8	1.8
Public	0.7	0.9	0.4	-0.1	-0.1	-0.5	0.0	-0.1	0.3	0.2	0.7	1.1	2.4
Domestic final demand	0.6	1.2	0.6	0.4	0.3	0.6	0.1	0.4	0.3	0.3	0.4	0.6	1.6
Exports of goods and services	3.4	3.9	-0.2	-1.4	0.2	-2.4	-0.7	-1.3	0.4	0.5	2.3	2.9	6.3
Imports of goods and services	1.8	5.1	-0.9	-1.2	-1.4	-3.8	-0.6	-0.7	0.3	-0.6	2.6	3.7	6.1
Gross domestic product(GDP(E))	0.8	0.9	0.8	0.5	0.6	0.9	0.1	0.3	0.3	0.5	0.3	0.4	1.5

TABLE 14 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — TREND
(\$ million)

	<i>Quarters ended</i>												
	<i>1994-95</i>			<i>1995-96</i>				<i>1996-97</i>			<i>1997-98</i>		
	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Final consumption expenditure —													
Private	62,902	63,722	64,468	65,121	65,683	66,174	66,602	66,920	67,216	67,669	68,527	69,567	70,594
Government	17,235	17,320	17,499	17,733	17,914	18,018	18,108	18,146	18,180	18,247	18,342	18,463	18,557
Gross fixed capital expenditure —													
Private —													
Dwellings	5,800	5,643	5,439	5,195	4,976	4,819	4,729	4,755	4,894	5,107	5,295	5,407	5,481
Non-dwelling construction	2,911	3,006	3,227	3,460	3,555	3,655	3,851	4,171	4,304	4,196	4,047	3,987	3,936
Equipment	8,021	8,277	8,374	8,494	8,799	9,251	9,685	9,888	9,989	10,421	11,034	11,572	11,923
Real estate transfer expenses	1,633	1,529	1,436	1,404	1,423	1,452	1,456	1,439	1,452	1,517	1,599	1,651	1,679
<i>Total private</i>	<i>18,364</i>	<i>18,455</i>	<i>18,475</i>	<i>18,553</i>	<i>18,753</i>	<i>19,177</i>	<i>19,720</i>	<i>20,253</i>	<i>20,639</i>	<i>21,241</i>	<i>21,974</i>	<i>22,618</i>	<i>23,019</i>
Public —													
Public enterprises	2,724	2,773	2,710	2,652	2,641	2,582	2,453	2,376	2,500	2,719	2,779	2,666	2,535
General government	2,358	2,328	2,326	2,368	2,393	2,323	2,243	2,240	2,376	2,455	2,391	2,307	2,292
<i>Total public</i>	<i>5,082</i>	<i>5,101</i>	<i>5,036</i>	<i>5,020</i>	<i>5,034</i>	<i>4,905</i>	<i>4,696</i>	<i>4,616</i>	<i>4,875</i>	<i>5,173</i>	<i>5,169</i>	<i>4,974</i>	<i>4,826</i>
<i>Total gross fixed capital expenditure</i>	<i>23,446</i>	<i>23,556</i>	<i>23,511</i>	<i>23,574</i>	<i>23,787</i>	<i>24,082</i>	<i>24,416</i>	<i>24,869</i>	<i>25,514</i>	<i>26,414</i>	<i>27,144</i>	<i>27,592</i>	<i>27,845</i>
<i>Domestic final demand</i>	<i>103,583</i>	<i>104,599</i>	<i>105,478</i>	<i>106,427</i>	<i>107,384</i>	<i>108,274</i>	<i>109,127</i>	<i>109,935</i>	<i>110,910</i>	<i>112,330</i>	<i>114,012</i>	<i>115,623</i>	<i>116,996</i>
Increase in stocks —													
Private non-farm	956	812	655	536	513	608	777	689	313	-90	-248	-170	-60
Farm	111	189	243	246	158	10	-32	6	36	-29	-79	-53	34
Public marketing authorities	-483	-313	-121	-84	-114	-98	-50	-62	-127	-195	-230	-287	-389
Other public authorities	36	46	-5	-100	-200	-288	-254	-249	-219	2	229	330	271
<i>Gross national expenditure</i>	<i>104,203</i>	<i>105,332</i>	<i>106,251</i>	<i>107,025</i>	<i>107,740</i>	<i>108,506</i>	<i>109,568</i>	<i>110,320</i>	<i>110,913</i>	<i>112,018</i>	<i>113,685</i>	<i>115,443</i>	<i>116,851</i>
Exports of goods and services	22,412	22,526	22,827	23,490	24,432	25,222	25,632	25,937	26,302	26,925	27,589	28,152	28,504
Imports of goods and services	22,433	22,891	22,901	22,985	23,473	24,167	24,844	25,417	26,168	27,281	28,395	29,312	30,087
Gross domestic product(GDP(E))	104,183	104,968	106,177	107,531	108,699	109,561	110,356	110,839	111,047	111,662	112,878	114,283	115,268
Statistical discrepancy	752	769	457	284	218	152	233	626	1,114	1,259	1,009	789	714
Gross domestic product(GDP(I))	104,934	105,737	106,635	107,815	108,917	109,714	110,590	111,465	112,161	112,921	113,888	115,072	115,982

TABLE 15 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(\$ million)

	Quarters ended												
	1994-95			1995-96				1996-97			1997-98		
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Final consumption expenditure —													
Private	62,826	63,687	64,619	64,958	65,832	66,016	66,779	66,804	67,352	67,546	68,366	69,673	70,741
Government	17,224	17,150	17,720	17,592	17,933	18,126	17,998	18,155	18,267	18,165	18,294	18,581	18,504
Gross fixed capital expenditure —													
Private —													
Dwellings	5,786	5,695	5,346	5,286	4,946	4,758	4,814	4,713	4,834	5,151	5,356	5,376	5,467
Non-dwelling construction	2,915	2,960	3,177	3,526	3,683	3,504	3,708	4,433	4,139	4,477	4,086	4,206	3,931
Equipment	8,003	8,266	8,448	8,524	8,488	9,499	9,708	9,836	10,131	10,089	12,155	12,008	11,564
Real estate transfer expenses	1,645	1,514	1,431	1,385	1,437	1,445	1,490	1,422	1,435	1,505	1,624	1,673	1,645
<i>Total private</i>	<i>18,349</i>	<i>18,435</i>	<i>18,401</i>	<i>18,722</i>	<i>18,554</i>	<i>19,207</i>	<i>19,719</i>	<i>20,405</i>	<i>20,539</i>	<i>21,223</i>	<i>23,223</i>	<i>23,263</i>	<i>22,607</i>
Public —													
Public enterprises	2,780	2,847	2,607	2,697	2,582	2,673	2,483	2,257	2,486	2,693	1,510	2,495	2,496
General government	2,467	2,208	2,335	2,429	2,320	2,431	2,192	2,181	2,356	2,524	2,565	1,962	2,500
<i>Total public</i>	<i>5,247</i>	<i>5,055</i>	<i>4,943</i>	<i>5,126</i>	<i>4,902</i>	<i>5,104</i>	<i>4,675</i>	<i>4,438</i>	<i>4,842</i>	<i>5,218</i>	<i>4,075</i>	<i>4,458</i>	<i>4,995</i>
<i>Total gross fixed capital expenditure</i>	<i>23,596</i>	<i>23,490</i>	<i>23,344</i>	<i>23,848</i>	<i>23,456</i>	<i>24,311</i>	<i>24,394</i>	<i>24,843</i>	<i>25,381</i>	<i>26,440</i>	<i>27,297</i>	<i>27,721</i>	<i>27,602</i>
<i>Domestic final demand</i>	<i>103,646</i>	<i>104,327</i>	<i>105,682</i>	<i>106,398</i>	<i>107,221</i>	<i>108,453</i>	<i>109,172</i>	<i>109,802</i>	<i>111,000</i>	<i>112,151</i>	<i>113,957</i>	<i>115,975</i>	<i>116,846</i>
Increase in stocks —													
Private non-farm	1,061	818	436	812	353	528	810	875	416	-567	154	-425	43
Farm	221	68	263	299	196	-77	-25	-30	158	-108	-35	-182	163
Public marketing authorities	-400	-273	-140	-54	-65	-223	-68	163	-309	-244	-81	-332	-447
Other public authorities	116	-49	41	3	-395	-129	-348	-252	-10	-244	-2,059	85	-1
<i>Gross national expenditure</i>	<i>104,645</i>	<i>104,891</i>	<i>106,282</i>	<i>107,457</i>	<i>107,310</i>	<i>108,552</i>	<i>109,542</i>	<i>110,559</i>	<i>111,256</i>	<i>110,988</i>	<i>111,936</i>	<i>115,122</i>	<i>116,603</i>
Exports of goods and services	22,525	22,669	22,440	23,714	24,225	25,519	25,644	25,780	26,273	27,020	30,067	29,153	28,507
Imports of goods and services	22,437	23,070	22,829	22,926	23,191	24,478	24,976	25,059	26,467	26,878	28,736	29,400	29,862
Gross domestic product(GDP(E))	104,733	104,490	105,893	108,245	108,344	109,593	110,210	111,280	111,062	111,130	113,267	114,875	115,248
Statistical discrepancy	763	975	276	127	357	396	-172	536	1,496	1,206	977	672	792
Gross domestic product(GDP(I))	105,495	105,466	106,169	108,373	108,701	109,989	110,038	111,816	112,558	112,336	114,245	115,547	116,040

TABLE 16 — GDP(P) AT AVERAGE 1989-90 PRICES — TREND
(\$ million)

ANZSIC Divn Industry		Quarters ended												
		1994-95			1995-96			1996-97			1997-98			
		Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
A	<i>Agriculture, forestry and fishing</i>	3,221	3,151	3,382	3,741	3,990	4,084	4,160	4,349	4,543	4,635	4,573	4,478	4,370
	Agriculture	2,884	2,815	3,051	3,416	3,672	3,769	3,846	4,037	4,233	4,326	4,265	4,171	4,065
	Forestry and fishing	337	337	331	324	318	315	314	311	310	309	309	307	305
B	<i>Mining</i>	4,447	4,462	4,478	4,529	4,626	4,721	4,798	4,819	4,807	4,818	4,879	4,968	5,072
	Mining (excluding services to mining)	4,293	4,302	4,316	4,365	4,461	4,555	4,628	4,640	4,616	4,624	4,697	4,806	4,928
	Services to mining	153	160	162	164	165	166	171	179	190	195	182	162	144
C	<i>Manufacturing</i>	15,041	14,902	14,838	14,946	15,100	15,206	15,222	15,195	15,201	15,283	15,353	15,397	15,384
	Food, beverage and tobacco	3,141	3,080	3,075	3,133	3,204	3,217	3,205	3,194	3,179	3,195	3,218	3,251	3,290
	Textile, clothing, footwear and leather	665	693	712	709	682	655	652	671	699	713	701	684	672
	Wood and paper product	800	790	777	769	765	767	773	785	812	843	858	857	849
	Printing, publishing and recorded media	1,454	1,423	1,406	1,398	1,395	1,384	1,364	1,343	1,336	1,359	1,412	1,471	1,525
	Petroleum, coal, chemical, etc	1,567	1,547	1,523	1,529	1,577	1,626	1,638	1,610	1,586	1,595	1,629	1,663	1,686
	Non-metallic mineral product	724	706	679	667	663	655	637	624	626	636	635	627	616
	Metal product	2,380	2,365	2,370	2,424	2,478	2,509	2,515	2,493	2,450	2,387	2,302	2,235	2,178
	Machinery and equipment	3,672	3,665	3,670	3,701	3,730	3,791	3,834	3,870	3,905	3,938	3,959	3,946	3,887
	Other manufacturing	638	634	627	616	604	602	605	605	609	616	638	663	681
D	<i>Electricity, gas and water supply</i>	3,507	3,511	3,501	3,501	3,512	3,518	3,520	3,525	3,549	3,581	3,613	3,647	3,687
	Electricity	2,356	2,373	2,376	2,381	2,395	2,401	2,398	2,390	2,392	2,411	2,445	2,487	2,535
	Gas	213	213	211	210	210	210	210	210	213	216	216	216	216
	Water supply, sewerage and drainage services	938	925	914	910	907	907	912	925	943	954	951	943	937
E	<i>Construction</i>	6,685	6,688	6,720	6,754	6,762	6,766	6,807	6,896	7,007	7,082	7,145	7,200	7,238
F	<i>Wholesale trade</i>	10,533	10,708	10,805	10,976	11,204	11,368	11,405	11,350	11,381	11,562	11,693	11,752	11,757
G	<i>Retail trade</i>	7,540	7,640	7,709	7,772	7,823	7,856	7,869	7,869	7,875	7,935	8,049	8,183	8,305
H	<i>Accommodation, cafes and restaurants</i>	2,020	2,043	2,071	2,100	2,117	2,115	2,091	2,064	2,055	2,074	2,108	2,137	2,159
I	<i>Transport and storage</i>	5,997	6,027	6,048	6,105	6,193	6,252	6,286	6,297	6,304	6,345	6,390	6,431	6,467
	Rail	516	501	492	496	514	528	532	530	528	532	535	534	531
	Water	714	712	706	697	695	697	703	716	736	760	776	783	785
	Air and space	1,359	1,383	1,403	1,422	1,441	1,463	1,488	1,508	1,520	1,531	1,539	1,543	1,544
	Road, other transport and storage	3,408	3,430	3,448	3,489	3,543	3,565	3,563	3,543	3,520	3,522	3,540	3,571	3,606

TABLE 16 — GDP(P) AT AVERAGE 1989-90 PRICES — TREND—continued
(\$ million)

ANZSIC Divn Industry	Quarters ended												
	1994-95			1995-96				1996-97			1997-98		
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
J Communication services	3,401	3,532	3,652	3,768	3,884	3,999	4,121	4,235	4,346	4,460	4,592	4,740	4,894
K Finance and insurance	5,747	5,794	5,875	5,991	6,121	6,227	6,303	6,373	6,464	6,560	6,652	6,737	6,809
L Property and business services (a)	8,794	8,821	8,872	8,907	8,888	8,856	8,863	8,956	9,121	9,340	9,630	9,915	10,174
M Government administration and defence	3,728	3,710	3,736	3,816	3,893	3,923	3,896	3,857	3,853	3,876	3,900	3,910	3,915
N Education	4,777	4,853	4,924	4,953	4,927	4,866	4,821	4,815	4,816	4,797	4,753	4,713	4,693
O Health and community services	5,456	5,475	5,556	5,719	5,849	5,861	5,793	5,744	5,793	5,913	6,017	6,076	6,103
P Cultural and recreational services	2,114	2,145	2,161	2,183	2,216	2,250	2,273	2,280	2,278	2,284	2,315	2,362	2,412
Q Personal and other services	1,857	1,893	1,926	1,961	1,993	2,016	2,027	2,034	2,045	2,068	2,094	2,117	2,134
Ownership of dwellings	10,402	10,492	10,578	10,656	10,730	10,799	10,864	10,928	10,993	11,062	11,142	11,225	11,311
Import duties	1,331	1,354	1,346	1,332	1,336	1,362	1,403	1,430	1,454	1,498	1,557	1,613	1,660
less Imputed bank service charge	2,045	2,095	2,159	2,237	2,315	2,367	2,391	2,407	2,436	2,478	2,520	2,558	2,590
Gross domestic product(GDP(P))	104,553	105,106	106,018	107,472	108,848	109,676	110,131	110,610	111,448	112,696	113,934	115,044	115,953

(a) Excludes ownership of dwellings.

TABLE 17 — GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(\$ million)

ANZSIC Divn Industry		Quarters ended												
		1994-95			1995-96			1996-97			1997-98			
		Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
A	<i>Agriculture, forestry and fishing</i>	3,252	3,143	3,174	3,989	3,953	4,133	3,989	4,467	4,497	4,670	4,625	4,411	4,383
	Agriculture	2,916	2,805	2,842	3,665	3,636	3,817	3,676	4,153	4,189	4,362	4,313	4,105	4,079
	Forestry and fishing	337	338	331	324	317	316	313	314	308	307	312	306	303
B	<i>Mining</i>	4,463	4,459	4,450	4,567	4,569	4,754	4,828	4,765	4,892	4,713	4,936	4,937	5,092
	Mining (excluding services to mining)	4,312	4,304	4,282	4,403	4,411	4,581	4,658	4,594	4,698	4,518	4,743	4,788	4,945
	Services to mining	151	155	168	164	158	173	169	172	194	195	194	149	147
C	<i>Manufacturing</i>	15,036	14,923	14,722	14,996	15,061	15,354	15,050	15,332	15,139	15,209	15,457	15,407	15,320
	Food, beverage and tobacco	3,162	3,040	3,053	3,178	3,151	3,293	3,179	3,134	3,269	3,152	3,174	3,329	3,246
	Textile, clothing, footwear and leather	672	683	717	735	654	670	636	673	702	710	730	644	691
	Wood and paper product	789	786	789	757	766	769	778	773	814	846	867	857	840
	Printing, publishing and recorded media	1,448	1,415	1,411	1,392	1,400	1,384	1,373	1,336	1,333	1,359	1,400	1,487	1,526
	Petroleum, coal, chemical, etc	1,564	1,571	1,493	1,533	1,562	1,645	1,659	1,585	1,602	1,557	1,665	1,648	1,695
	Non-metallic mineral product	733	711	667	666	658	680	612	634	619	633	651	616	615
	Metal product	2,380	2,371	2,347	2,433	2,456	2,591	2,408	2,561	2,457	2,341	2,339	2,221	2,161
	Machinery and equipment	3,658	3,700	3,623	3,692	3,796	3,734	3,801	4,012	3,748	4,001	3,980	3,953	3,856
	Other manufacturing	630	645	623	611	618	588	603	625	594	609	652	652	690
D	<i>Electricity, gas and water supply</i>	3,539	3,478	3,507	3,518	3,482	3,538	3,530	3,510	3,536	3,604	3,622	3,603	3,726
	Electricity	2,376	2,362	2,381	2,383	2,379	2,420	2,401	2,376	2,396	2,414	2,445	2,473	2,553
	Gas	214	210	213	208	210	213	207	212	211	216	219	211	218
	Water supply, sewerage and drainage services	949	906	913	928	893	905	922	921	929	974	958	919	955
E	<i>Construction</i>	6,736	6,660	6,697	6,746	6,862	6,667	6,793	6,974	6,948	7,093	7,184	7,158	7,258
F	<i>Wholesale trade</i>	10,532	10,667	10,900	10,889	11,069	11,665	11,279	11,294	11,436	11,483	11,756	11,834	11,639
G	<i>Retail trade</i>	7,556	7,605	7,748	7,761	7,794	7,896	7,862	7,861	7,872	7,954	7,984	8,243	8,303
H	<i>Accommodation, cafes and restaurants</i>	2,015	2,034	2,071	2,105	2,116	2,114	2,105	2,055	2,042	2,083	2,104	2,147	2,154
I	<i>Transport and storage</i>	6,024	6,013	6,030	6,120	6,152	6,317	6,269	6,251	6,381	6,275	6,398	6,479	6,423
	Rail	531	495	482	506	506	532	539	522	528	534	535	536	529
	Water	707	717	707	693	694	699	708	704	744	758	777	789	778
	Air and space	1,364	1,376	1,404	1,429	1,431	1,469	1,485	1,512	1,521	1,526	1,539	1,552	1,535
	Road, other transport and storage	3,422	3,424	3,436	3,492	3,521	3,618	3,537	3,513	3,588	3,458	3,546	3,602	3,581

TABLE 17 — GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED—continued
(\$ million)

ANZSIC Divn Industry	Quarters ended												
	1994-95			1995-96				1996-97			1997-98		
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
J Communication services	3,398	3,521	3,670	3,765	3,868	4,011	4,125	4,217	4,375	4,437	4,599	4,721	4,920
K Finance and insurance	5,748	5,807	5,853	5,976	6,150	6,233	6,288	6,376	6,465	6,546	6,679	6,717	6,823
L Property and business services (a)	8,738	8,837	8,858	8,876	9,020	8,713	8,926	8,938	9,126	9,334	9,593	9,989	10,141
M Government administration and defence	3,694	3,699	3,741	3,789	3,924	3,930	3,904	3,832	3,847	3,887	3,904	3,911	3,911
N Education	4,762	4,860	4,907	5,001	4,901	4,873	4,817	4,783	4,854	4,794	4,755	4,689	4,712
O Health and community services	5,517	5,385	5,563	5,715	5,883	5,892	5,769	5,729	5,758	5,939	6,038	6,085	6,081
P Cultural and recreational services	2,115	2,150	2,160	2,176	2,212	2,259	2,275	2,275	2,288	2,276	2,306	2,363	2,425
Q Personal and other services	1,861	1,889	1,926	1,960	1,991	2,025	2,021	2,038	2,037	2,071	2,092	2,123	2,131
Ownership of dwellings	10,402	10,493	10,577	10,657	10,730	10,797	10,866	10,928	10,992	11,063	11,138	11,225	11,315
Import duties	1,349	1,357	1,336	1,343	1,318	1,365	1,408	1,433	1,470	1,447	1,598	1,612	1,644
less Imputed bank service charge	2,048	2,099	2,148	2,230	2,329	2,373	2,387	2,403	2,436	2,470	2,535	2,550	2,591
Gross domestic product(GDP(P))	104,688	104,882	105,741	107,719	108,726	110,165	109,717	110,654	111,518	112,408	114,231	115,103	115,808

(a) Excludes ownership of dwellings.

TABLE 18 — IMPLICIT PRICE DEFLATORS — TREND
(1989-90 = 100.0)

	<i>Quarters ended</i>												
	1994-95				1995-96				1996-97			1997-98	
	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Final consumption expenditure —													
Private	112.7	113.4	114.4	115.3	115.9	116.5	116.9	117.3	117.8	118.3	118.6	118.8	119.1
Government	113.6	114.0	114.6	115.5	116.2	116.9	117.6	118.2	118.6	118.7	119.1	119.7	120.5
Gross fixed capital expenditure —													
Private —													
Dwellings	107.4	107.9	108.4	108.9	109.5	109.8	109.9	109.9	109.8	109.6	109.6	109.8	110.1
Non-dwelling construction	100.7	101.2	101.5	101.9	102.5	103.3	104.1	104.4	104.2	104.4	105.4	106.8	108.3
Equipment	108.1	108.1	108.0	107.5	106.3	103.9	101.0	98.6	96.8	94.4	92.3	91.1	91.1
Real estate transfer expenses	88.3	87.2	87.1	87.3	91.0	97.5	103.1	105.1	103.2	101.4	102.3	103.4	104.6
Total private	105.0	105.2	105.3	105.3	105.3	104.8	103.9	102.9	101.8	100.5	99.6	99.3	99.5
Public —													
Public enterprises	102.9	102.5	102.7	103.2	103.3	103.4	103.3	103.4	102.3	101.1	100.9	102.1	103.6
General government	100.6	101.6	102.3	102.2	101.7	101.5	101.6	101.8	101.7	103.0	105.3	107.2	107.3
Total public	101.8	102.1	102.5	102.7	102.6	102.5	102.5	102.6	102.0	102.0	102.9	104.5	105.4
Domestic final demand	110.9	111.5	112.3	113.0	113.5	113.8	114.0	114.2	114.3	114.2	114.3	114.5	114.9
Gross national expenditure	110.9	111.4	112.3	113.0	113.6	114.0	114.0	114.1	114.3	114.5	114.6	114.6	114.7
Exports of goods and services	95.8	98.8	101.2	101.7	100.5	98.9	97.7	96.7	96.0	96.1	97.0	98.5	100.3
Imports of goods and services	104.4	106.3	108.1	108.0	105.7	102.7	99.9	97.4	95.1	93.3	92.9	93.7	95.3
Gross domestic product(GDP(E))	109.0	109.9	110.8	111.6	112.4	113.0	113.4	113.8	114.5	115.2	115.8	116.0	116.2
Gross farm product	93.4	94.0	95.7	98.9	100.5	97.9	92.5	88.0	85.3	85.0	86.1	87.1	87.9
Gross non-farm product(GNFP(E))	109.5	110.3	111.2	112.0	112.8	113.5	114.2	114.8	115.7	116.5	116.9	117.1	117.3
Terms of trade	91.7	93.0	93.6	94.1	95.1	96.3	97.7	99.3	101.0	103.0	104.4	105.1	105.2

TABLE 19 — IMPLICIT PRICE DEFLATORS — SEASONALLY ADJUSTED
(1989-90 = 100.0)

	<i>Quarters ended</i>												
	1994-95			1995-96				1996-97			1997-98		
	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Final consumption expenditure —													
Private	112.5	113.4	114.4	115.4	115.9	116.4	116.9	117.4	117.6	118.4	118.6	118.7	119.0
Government	113.3	114.0	114.7	115.0	116.9	116.7	117.1	118.8	118.4	118.7	118.8	119.9	120.4
Gross fixed capital expenditure —													
Private —													
Dwellings	107.6	107.9	108.3	108.8	109.7	109.7	109.8	109.8	110.0	109.4	109.4	109.8	110.2
Non-dwelling construction	101.0	101.3	101.1	102.3	102.3	103.3	104.0	104.6	104.6	103.5	104.9	107.0	108.0
Equipment	108.7	107.8	108.1	107.2	107.0	103.8	101.5	97.2	97.6	94.8	92.3	89.4	92.7
Real estate transfer expenses	88.4	87.3	87.2	87.3	90.7	93.7	109.0	103.4	102.5	101.8	100.9	104.6	104.4
Total private	105.3	105.1	105.3	105.2	105.5	104.4	104.6	102.2	102.3	100.7	99.1	98.4	100.4
Public —													
Public enterprises	101.9	102.4	102.9	103.2	103.2	103.5	103.5	102.9	102.6	103.0	102.6	104.2	104.6
General government	100.4	102.0	102.5	102.1	101.6	101.5	101.6	102.0	102.0	102.3	103.4	113.2	104.7
Total public	101.2	102.2	102.7	102.7	102.4	102.5	102.6	102.4	102.3	102.7	103.1	108.1	104.7
Domestic final demand	110.8	111.5	112.3	112.9	113.6	113.7	114.1	114.2	114.2	114.4	114.1	114.4	115.0
Gross national expenditure	110.6	111.4	112.4	113.0	113.6	113.9	114.3	113.9	114.0	115.0	115.0	114.6	114.8
Exports of goods and services	95.1	98.1	101.7	101.6	99.2	99.2	96.9	96.4	95.6	95.5	95.5	97.6	100.1
Imports of goods and services	104.5	106.0	110.1	107.2	105.6	103.3	99.3	97.3	95.6	94.0	92.1	93.8	96.1
Gross domestic product(GDP(E))	108.6	109.7	110.6	111.8	112.1	112.8	113.7	113.6	114.1	115.3	115.6	115.6	116.1
Gross farm product	96.5	92.4	90.3	102.9	100.0	97.2	94.4	86.1	85.3	85.4	85.6	87.9	87.5
Gross non-farm product(GNFP(E))	108.9	110.2	111.2	112.1	112.6	113.4	114.3	114.6	115.2	116.6	116.8	116.6	117.1
Terms of trade	91.0	92.5	92.4	94.8	94.0	96.1	97.6	99.1	100.0	101.6	103.7	104.0	104.2

TABLE 20 — FIXED-WEIGHTED PRICE INDEXES — ORIGINAL
(1989-90 = 100.0)

	YEAR				Quarters ended								
	1993-94	1994-95	1995-96	1996-97	1995-96			1996-97			1997-98		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Final consumption expenditure —													
Private	112.5	114.4	117.9	120.0	117.6	118.1	118.8	119.2	119.8	120.3	120.6	120.9	121.4
Government	111.2	112.7	115.5	117.3	115.4	115.5	116.5	116.5	117.1	117.6	118.0	118.8	119.7
Gross fixed capital expenditure —													
Private	106.4	107.5	109.1	108.8	108.9	108.8	109.6	109.0	108.8	108.5	108.8	109.9	110.8
Public	103.8	103.9	105.2	104.8	105.3	105.2	104.7	104.7	104.6	104.9	105.2	105.9	107.1
Domestic final demand	110.7	112.2	115.1	116.6	114.9	115.2	115.9	116.0	116.4	116.8	117.1	117.6	118.3
Exports of goods and services	96.6	98.4	101.6	98.3	101.8	102.0	99.5	98.9	97.6	98.0	98.5	100.8	103.8
Imports of goods and services	114.2	113.1	114.2	108.5	115.7	114.1	109.8	109.1	108.3	108.6	108.0	110.8	114.9
Gross domestic product(GDP(E))	107.7	109.7	113.0	115.0	112.6	113.2	114.3	114.4	114.8	115.1	115.7	116.1	116.5

TABLE 21 — DOMESTIC PRODUCTION ACCOUNT — TREND
(\$ million)

	Quarters ended												
	1994-95			1995-96			1996-97			1997-98			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Final consumption expenditure —													
Private	70,863	72,270	73,744	75,066	76,147	77,061	77,841	78,509	79,179	80,020	81,247	82,638	84,091
Government	19,579	19,737	20,051	20,479	20,819	21,067	21,295	21,449	21,559	21,662	21,840	22,101	22,369
Gross fixed capital expenditure —													
Private —													
Dwellings	6,230	6,091	5,894	5,659	5,447	5,290	5,198	5,225	5,371	5,596	5,802	5,936	6,032
Non-dwelling construction	2,931	3,042	3,276	3,527	3,644	3,774	4,008	4,354	4,485	4,379	4,265	4,259	4,264
Equipment	8,671	8,947	9,042	9,132	9,357	9,611	9,786	9,749	9,665	9,837	10,186	10,545	10,858
Real estate transfer expenses	1,442	1,333	1,250	1,225	1,296	1,416	1,501	1,512	1,498	1,539	1,635	1,708	1,757
Public enterprises	2,802	2,843	2,782	2,736	2,730	2,670	2,534	2,457	2,558	2,748	2,803	2,722	2,626
General government	2,373	2,366	2,380	2,420	2,434	2,359	2,279	2,280	2,415	2,528	2,518	2,474	2,460
Increase in stocks —													
Private non-farm	960	869	782	658	589	646	819	710	356	-7	-137	-139	-100
Farm	92	131	183	233	222	101	-21	-68	-8	20	-10	-52	-56
Public marketing authorities	-448	-315	-127	-81	-97	-67	-53	-81	-111	-55	-35	-169	-452
Other public authorities	43	72	25	-75	-188	-274	-245	-224	-192	-6	167	250	221
<i>Gross national expenditure</i>	<i>115,539</i>	<i>117,386</i>	<i>119,282</i>	<i>120,978</i>	<i>122,400</i>	<i>123,655</i>	<i>124,943</i>	<i>125,871</i>	<i>126,776</i>	<i>128,260</i>	<i>130,281</i>	<i>132,275</i>	<i>134,070</i>
Exports of goods and services	21,466	22,262	23,096	23,879	24,553	24,939	25,030	25,081	25,261	25,865	26,756	27,722	28,580
less Imports of goods and services	23,427	24,331	24,750	24,826	24,813	24,825	24,830	24,763	24,893	25,450	26,375	27,472	28,668
Gross domestic product(GDP(E))	113,578	115,317	117,628	120,031	122,140	123,770	125,143	126,189	127,145	128,675	130,662	132,525	133,982
Statistical discrepancy	597	633	373	239	160	101	181	627	1,148	1,334	1,100	905	939
Gross domestic product(GDP(I))	114,175	115,950	118,001	120,270	122,300	123,871	125,324	126,816	128,293	130,009	131,762	133,430	134,921
Wages, salaries and supplements	55,855	56,935	58,128	59,112	59,860	60,703	61,840	63,167	64,270	64,927	65,562	66,454	67,478
Gross operating surplus —													
Private trading enterprises —													
Corporate	17,233	17,354	17,662	18,317	19,047	19,483	19,614	19,482	19,377	19,574	19,815	19,966	20,067
Unincorporated	11,336	11,427	11,729	12,176	12,506	12,542	12,489	12,591	12,740	12,916	13,055	13,172	13,266
Dwellings owned by persons	9,873	10,171	10,316	10,427	10,620	10,896	11,125	11,216	11,272	11,369	11,532	11,723	11,921
Public trading enterprises	5,188	5,385	5,250	4,933	4,679	4,599	4,595	4,592	4,641	4,761	4,874	4,887	4,816
General government	1,931	1,946	1,965	1,985	2,005	2,023	2,038	2,053	2,068	2,085	2,103	2,121	2,139
Financial enterprises less imputed bank service charge	-1,267	-1,357	-1,437	-1,522	-1,594	-1,632	-1,625	-1,628	-1,638	-1,638	-1,624	-1,613	-1,608
<i>Gross domestic product at factor cost</i>	<i>100,149</i>	<i>101,861</i>	<i>103,613</i>	<i>105,428</i>	<i>107,123</i>	<i>108,614</i>	<i>110,076</i>	<i>111,473</i>	<i>112,730</i>	<i>113,994</i>	<i>115,317</i>	<i>116,710</i>	<i>118,079</i>
Indirect taxes less subsidies	14,026	14,089	14,388	14,842	15,177	15,257	15,248	15,343	15,563	16,015	16,445	16,720	16,842
Gross domestic product(GDP(I))	114,175	115,950	118,001	120,270	122,300	123,871	125,324	126,816	128,293	130,009	131,762	133,430	134,921

TABLE 22 — DOMESTIC PRODUCTION ACCOUNT — SEASONALLY ADJUSTED
(\$ million)

	Quarters												
	1994-95			1995-96			1996-97			1997-98			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Final consumption expenditure —													
Private	70,673	72,252	73,900	74,970	76,292	76,861	78,060	78,402	79,220	79,977	81,109	82,695	84,183
Government	19,520	19,556	20,325	20,230	20,964	21,149	21,085	21,575	21,634	21,560	21,734	22,281	22,270
Gross fixed capital expenditure —													
Private —													
Dwellings	6,224	6,145	5,791	5,750	5,427	5,222	5,288	5,176	5,318	5,637	5,862	5,905	6,023
Non-dwelling construction	2,945	2,999	3,211	3,606	3,769	3,619	3,857	4,637	4,329	4,632	4,288	4,500	4,247
Equipment	8,697	8,910	9,130	9,138	9,079	9,864	9,851	9,563	9,885	9,561	11,220	10,731	10,715
Real estate transfer expenses	1,454	1,321	1,248	1,210	1,303	1,355	1,624	1,470	1,471	1,532	1,639	1,750	1,717
Public enterprises	2,832	2,916	2,683	2,785	2,664	2,765	2,569	2,322	2,549	2,775	1,549	2,600	2,611
General government	2,477	2,253	2,394	2,481	2,357	2,468	2,228	2,224	2,404	2,583	2,653	2,220	2,618
Increase in stocks —													
Private non-farm	1,038	750	749	865	430	500	983	793	482	-520	357	-461	6
Farm	132	107	165	218	309	68	-25	-150	88	-50	127	-218	27
Public marketing authorities	-328	-338	-201	124	-206	-175	38	123	-489	83	103	-195	-525
Other public authorities	91	8	46	72	-440	-76	-351	-224	-28	-146	-1,931	103	8
<i>Gross national expenditure</i>	<i>115,755</i>	<i>116,880</i>	<i>119,441</i>	<i>121,447</i>	<i>121,947</i>	<i>123,619</i>	<i>125,206</i>	<i>125,910</i>	<i>126,864</i>	<i>127,623</i>	<i>128,710</i>	<i>131,914</i>	<i>133,900</i>
Exports of goods and services	21,428	22,233	22,822	24,093	24,038	25,316	24,854	24,852	25,130	25,817	28,724	28,448	28,540
less Imports of goods and services	23,447	24,458	25,136	24,575	24,491	25,278	24,801	24,379	25,313	25,268	26,469	27,581	28,689
Gross domestic product(GDP(E))	113,737	114,654	117,126	120,966	121,494	123,657	125,259	126,383	126,681	128,172	130,965	132,781	133,751
Statistical discrepancy	828	1,070	305	142	400	446	-195	609	1,707	1,391	1,130	777	919
Gross domestic product(GDP(I))	114,565	115,724	117,431	121,108	121,894	124,104	125,063	126,992	128,388	129,563	132,095	133,558	134,669
Wages, salaries and supplements	55,580	57,213	58,084	59,019	60,142	60,527	61,509	63,486	64,407	64,864	65,397	66,390	67,669
Gross operating surplus —													
Private trading enterprises —													
Corporate	17,354	16,985	17,696	18,563	18,631	19,868	19,699	19,179	19,577	19,332	19,999	20,016	19,938
Unincorporated	11,560	11,383	11,302	12,624	12,436	12,536	12,427	12,595	12,762	12,901	13,068	13,192	13,241
Dwellings owned by persons	9,875	10,251	10,338	10,363	10,562	10,965	11,126	11,254	11,242	11,296	11,643	11,620	11,972
Public trading enterprises	5,376	5,421	5,249	4,926	4,653	4,507	4,679	4,705	4,409	4,835	4,995	4,831	4,786
General government	1,929	1,947	1,964	1,985	2,005	2,024	2,039	2,051	2,069	2,085	2,102	2,121	2,139
Financial enterprises less imputed bank service charge	-1,235	-1,420	-1,373	-1,535	-1,611	-1,639	-1,614	-1,621	-1,631	-1,674	-1,593	-1,614	-1,621
<i>Gross domestic product at factor cost</i>	<i>100,439</i>	<i>101,780</i>	<i>103,260</i>	<i>105,945</i>	<i>106,818</i>	<i>108,788</i>	<i>109,865</i>	<i>111,649</i>	<i>112,835</i>	<i>113,639</i>	<i>115,611</i>	<i>116,556</i>	<i>118,124</i>
Indirect taxes less subsidies	14,126	13,944	14,171	15,163	15,076	15,316	15,198	15,343	15,553	15,924	16,484	17,002	16,545
Gross domestic product(GDP(I))	114,565	115,724	117,431	121,108	121,894	124,104	125,063	126,992	128,388	129,563	132,095	133,558	134,669

TABLE 23 — DOMESTIC PRODUCTION ACCOUNT — ORIGINAL
(\$ million)

	<i>Year</i>				<i>Quarters</i>								
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>		
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Final consumption expenditure —													
Private	269,502	286,830	306,369	318,480	80,068	74,094	77,219	78,290	83,083	76,806	80,300	82,598	88,402
Government	76,838	79,341	83,437	86,419	20,913	20,222	22,086	21,062	22,031	20,555	22,771	22,326	22,236
Gross fixed capital expenditure —													
Private —													
Dwellings	22,806	24,447	21,715	21,981	5,783	4,898	5,128	5,367	5,679	5,255	5,680	6,055	6,455
Non-dwelling construction	10,694	11,805	14,844	17,844	4,027	3,292	3,901	4,683	4,618	4,216	4,327	4,561	4,541
Equipment	30,542	35,197	37,949	40,364	9,847	8,583	10,805	9,161	10,712	8,243	12,248	10,197	11,549
Real estate transfer expenses	5,787	5,568	5,483	6,115	1,331	1,270	1,621	1,535	1,502	1,397	1,682	1,828	1,752
Public enterprises	9,587	11,447	10,788	9,285	2,537	2,528	3,408	1,879	2,418	2,557	2,432	2,131	2,482
General government	9,080	9,462	9,507	9,945	2,298	2,155	2,962	1,842	2,332	2,270	3,500	1,789	2,538
Increase in stocks —													
Private non-farm	1,416	3,483	2,771	1,091	398	626	-59	1,784	427	-444	-675	551	-36
Farm	-139	491	500	23	1,270	291	-461	-956	1,256	208	-485	-988	1,172
Public marketing authorities	-7	-1,540	-222	-187	3,083	-1,414	-1,478	-575	3,459	-1,444	-1,627	-541	2,392
Other public authorities	-37	147	-810	-2,337	-362	-104	-530	-87	46	-179	-2,117	252	79
<i>Gross national expenditure</i>	<i>436,069</i>	<i>466,677</i>	<i>492,331</i>	<i>509,023</i>	<i>131,192</i>	<i>116,442</i>	<i>124,603</i>	<i>123,986</i>	<i>137,563</i>	<i>119,440</i>	<i>128,035</i>	<i>130,760</i>	<i>143,562</i>
Exports of goods and services	82,531	87,090	98,528	104,601	24,654	25,337	24,586	24,565	25,737	25,866	28,433	28,170	29,204
less Imports of goods and services	83,496	95,680	99,107	101,691	24,880	24,161	24,121	25,758	25,696	24,174	26,063	28,784	29,072
Gross domestic product(GDP(E))	435,104	458,087	491,752	511,933	130,966	117,618	125,068	122,793	137,604	121,132	130,405	130,146	143,694
Statistical discrepancy	-2,667	2,205	361	4,373	-1,126	2,302	-1,547	1,639	-417	3,408	-258	1,471	-831
Gross domestic product(GDP(I))	432,437	460,292	492,113	516,306	129,840	119,920	123,521	124,432	137,187	124,540	130,147	131,617	142,863
Wages, salaries and supplements	211,947	225,705	241,374	257,597	61,710	59,391	62,202	62,323	66,000	63,234	66,040	65,526	69,489
Gross operating surplus —													
Private trading enterprises —													
Corporate	64,446	69,472	76,667	78,064	20,337	18,361	18,840	19,759	21,330	17,854	19,121	20,628	21,791
Unincorporated	43,458	45,535	49,961	51,127	17,109	11,116	11,075	10,610	18,003	11,142	11,372	11,511	17,631
Dwellings owned by persons	38,102	40,043	43,045	45,447	10,932	10,994	11,283	10,666	11,273	11,699	11,809	11,006	12,002
Public trading enterprises	19,714	20,765	18,817	18,940	4,555	4,325	4,444	5,240	4,297	4,649	4,754	5,377	4,654
General government	7,588	7,760	8,053	8,307	2,005	2,024	2,039	2,051	2,069	2,085	2,102	2,121	2,139
Financial enterprises	11,074	7,442	8,028	8,015									
)					-1,689	-1,567	-1,681	-1,571	-1,708	-1,545	-1,660	-1,556	-1,780
less Imputed bank service charge	14,609	12,600	14,471	14,499									
<i>Gross domestic product at factor cost</i>	<i>381,720</i>	<i>404,122</i>	<i>431,474</i>	<i>452,998</i>	<i>114,959</i>	<i>104,644</i>	<i>108,202</i>	<i>109,078</i>	<i>121,264</i>	<i>109,118</i>	<i>113,538</i>	<i>114,613</i>	<i>125,926</i>
Indirect taxes less subsidies	50,717	56,170	60,639	63,308	14,881	15,276	15,319	15,354	15,923	15,422	16,609	17,004	16,937
Gross domestic product(GDP(I))	432,437	460,292	492,113	516,306	129,840	119,920	123,521	124,432	137,187	124,540	130,147	131,617	142,863

TABLE 24 — NATIONAL INCOME AND OUTLAY ACCOUNT — ORIGINAL
(\$ million)

	<i>Year</i>				<i>Quarters</i>								
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>		
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Wages, salaries and supplements	211,947	225,705	241,374	257,597	61,710	59,391	62,202	62,323	66,000	63,234	66,040	65,526	69,489
Net operating surplus	104,607	111,618	120,570	122,994	35,956	27,785	28,353	28,926	37,255	27,692	29,121	30,523	37,687
<i>Domestic factor incomes</i>	<i>316,554</i>	<i>337,323</i>	<i>361,944</i>	<i>380,591</i>	<i>97,666</i>	<i>87,176</i>	<i>90,555</i>	<i>91,249</i>	<i>103,255</i>	<i>90,926</i>	<i>95,161</i>	<i>96,049</i>	<i>107,176</i>
<i>less Net income paid overseas (a)</i>	<i>13,510</i>	<i>15,826</i>	<i>16,702</i>	<i>18,126</i>	<i>4,788</i>	<i>3,833</i>	<i>3,994</i>	<i>4,464</i>	<i>5,361</i>	<i>4,089</i>	<i>4,212</i>	<i>4,309</i>	<i>4,785</i>
Indirect taxes	57,198	62,403	66,806	70,369	16,454	16,808	17,018	16,978	17,749	17,296	18,346	18,487	18,639
<i>less Subsidies</i>	<i>6,481</i>	<i>6,233</i>	<i>6,167</i>	<i>7,061</i>	<i>1,573</i>	<i>1,532</i>	<i>1,699</i>	<i>1,624</i>	<i>1,826</i>	<i>1,874</i>	<i>1,737</i>	<i>1,483</i>	<i>1,702</i>
<i>National income</i>	<i>353,761</i>	<i>377,667</i>	<i>405,881</i>	<i>425,773</i>	<i>107,759</i>	<i>98,619</i>	<i>101,880</i>	<i>102,139</i>	<i>113,817</i>	<i>102,259</i>	<i>107,558</i>	<i>108,744</i>	<i>119,328</i>
<i>less Net unrequited transfers to overseas</i>	<i>39</i>	<i>-12</i>	<i>-1,023</i>	<i>-1,440</i>	<i>-260</i>	<i>-371</i>	<i>-100</i>	<i>-491</i>	<i>-402</i>	<i>-363</i>	<i>-184</i>	<i>-314</i>	<i>-329</i>
National disposable income	353,722	377,679	406,904	427,213	108,019	98,990	101,980	102,630	114,219	102,622	107,742	109,058	119,657
Final consumption expenditure —													
Private	269,502	286,830	306,369	318,480	80,068	74,094	77,219	78,290	83,083	76,806	80,300	82,598	88,402
Government	76,838	79,341	83,437	86,419	20,913	20,222	22,086	21,062	22,031	20,555	22,771	22,326	22,236
Saving	7,382	11,508	17,098	22,314	7,038	4,674	2,675	3,278	9,105	5,261	4,671	4,134	9,019
Disposal of income	353,722	377,679	406,904	427,213	108,019	98,990	101,980	102,630	114,219	102,622	107,742	109,058	119,657

(a) Includes property income, labour income and extraordinary insurance claims from overseas.

TABLE 25 — NATIONAL CAPITAL ACCOUNT — ORIGINAL
(\$ million)

	<i>Year</i>				<i>Quarters</i>									
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>			
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	
Consumption of fixed capital	65,166	66,799	69,530	72,407	17,293	17,468	17,647	17,829	18,009	18,192	18,377	18,564	18,750	
Other saving(a)	15,681	11,580	9,956	3,067	1,137	4,375	-516	4,596	-2,581	2,254	-1,202	5,028	-1,382	
Household saving	6,034	9,139	10,836	15,849	8,049	2,488	-1,217	3,007	10,929	3,173	-1,259	2,613	8,659	
General government surplus on current transactions	-14,333	-9,211	-3,694	3,398	-2,148	-2,189	4,408	-4,325	757	-166	7,132	-3,507	1,742	
Finance of gross accumulation	72,548	78,307	86,628	94,721	24,331	22,142	20,322	21,107	27,114	23,453	23,048	22,698	27,769	
Gross fixed capital expenditure —														
Private —														
Dwellings	22,806	24,447	21,715	21,981	5,783	4,898	5,128	5,367	5,679	5,255	5,680	6,055	6,455	
Non-dwelling construction	10,694	11,805	14,844	17,844	4,027	3,292	3,901	4,683	4,618	4,216	4,327	4,561	4,541	
Equipment	30,542	35,197	37,949	40,364	9,847	8,583	10,805	9,161	10,712	8,243	12,248	10,197	11,549	
Real estate transfer expenses	5,787	5,568	5,483	6,115	1,331	1,270	1,621	1,535	1,502	1,397	1,682	1,828	1,752	
<i>Total private</i>	<i>69,829</i>	<i>77,016</i>	<i>79,991</i>	<i>86,304</i>	<i>20,988</i>	<i>18,043</i>	<i>21,455</i>	<i>20,747</i>	<i>22,511</i>	<i>19,111</i>	<i>23,936</i>	<i>22,642</i>	<i>24,297</i>	
Public enterprises	9,587	11,447	10,788	9,285	2,537	2,528	3,408	1,879	2,418	2,557	2,432	2,131	2,482	
General government	9,080	9,462	9,507	9,945	2,298	2,155	2,962	1,842	2,332	2,270	3,500	1,789	2,538	
<i>Total gross fixed capital expenditure</i>	<i>88,496</i>	<i>97,925</i>	<i>100,286</i>	<i>105,534</i>	<i>25,822</i>	<i>22,727</i>	<i>27,826</i>	<i>24,468</i>	<i>27,261</i>	<i>23,937</i>	<i>29,868</i>	<i>26,562</i>	<i>29,317</i>	
Increase in stocks —														
Private non-farm	1,416	3,483	2,771	1,091	398	626	-59	1,784	427	-444	-675	551	-36	
Farm	-139	491	500	23	1,270	291	-461	-956	1,256	208	-485	-988	1,172	
Public marketing authorities	-7	-1,540	-222	-187	3,083	-1,414	-1,478	-575	3,459	-1,444	-1,627	-541	2,392	
Other public authorities	-37	147	-810	-2,337	-362	-104	-530	-87	46	-179	-2,117	252	79	
<i>Total increase in stocks</i>	<i>1,233</i>	<i>2,581</i>	<i>2,239</i>	<i>-1,410</i>	<i>4,389</i>	<i>-601</i>	<i>-2,528</i>	<i>166</i>	<i>5,188</i>	<i>-1,859</i>	<i>-4,904</i>	<i>-726</i>	<i>3,607</i>	
Statistical discrepancy	-2,667	2,205	361	4,373	-1,126	2,302	-1,547	1,639	-417	3,408	-258	1,471	-831	
Net lending to overseas	-14,514	-24,404	-16,258	-13,776	-4,754	-2,286	-3,429	-5,166	-4,918	-2,034	-1,658	-4,609	-4,324	
Gross accumulation	72,548	78,307	86,628	94,721	24,331	22,142	20,322	21,107	27,114	23,453	23,048	22,698	27,769	

(a) Increase in income tax provisions, undistributed income and extraordinary insurance claims paid.

TABLE 26 — OVERSEAS TRANSACTIONS ACCOUNT — ORIGINAL
(\$ million)

	<i>Year</i>				<i>Quarters</i>								
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>		
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Imports of goods and services	83,496	95,680	99,107	101,691	24,880	24,161	24,121	25,758	25,696	24,174	26,063	28,784	29,072
Property income to overseas	17,225	19,246	21,647	22,375	5,928	5,162	5,635	5,598	6,339	5,019	5,419	5,498	5,946
Labour income to overseas	283	389	458	539	98	115	133	118	170	130	121	133	191
Unrequited transfers to overseas —													
Personal	1,173	1,217	1,161	1,265	300	306	279	299	328	334	304	329	350
General government	1,788	1,796	1,608	1,423	363	369	513	287	281	363	492	391	332
Net lending to overseas	-14,514	-24,404	-16,258	-13,776	-4,754	-2,286	-3,429	-5,166	-4,918	-2,034	-1,658	-4,609	-4,324
Use of current receipts	89,451	93,924	107,723	113,517	26,815	27,827	27,252	26,894	27,896	27,986	30,741	30,526	31,567
Exports of goods and services	82,531	87,090	98,528	104,601	24,654	25,337	24,586	24,565	25,737	25,866	28,433	28,170	29,204
Property income from overseas	3,487	3,258	4,793	4,110	1,086	1,295	1,625	1,073	978	896	1,163	1,126	1,163
Labour income from overseas	511	551	610	678	152	149	149	179	170	164	165	196	189
Extraordinary insurance claims	—	—	—	—	—	—	—	—	—	—	—	—	—
Unrequited transfers from overseas—													
Personal	2,129	2,199	2,871	3,143	719	788	666	811	774	835	723	780	766
Income taxes	793	826	921	985	204	258	226	266	237	225	257	254	245
Current receipts from overseas	89,451	93,924	107,723	113,517	26,815	27,827	27,252	26,894	27,896	27,986	30,741	30,526	31,567

TABLE 27 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a) — TREND
(\$ million)

	Quarters												
	1994-95			1995-96			1996-97			1997-98			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Wages, salaries and supplements	55,900	56,975	58,166	59,151	59,899	60,744	61,876	63,194	64,294	64,961	65,604	66,494	67,500
Income of farm unincorporated enterprises	452	360	578	1,008	1,311	1,287	1,150	1,177	1,270	1,344	1,339	1,323	1,308
Income of other unincorporated enterprises and from dwellings and interest and dividends	16,965	17,336	17,352	17,441	17,723	18,135	18,472	18,556	18,570	18,770	19,120	19,420	19,638
Third party insurance transfers	412	427	436	442	448	454	458	461	464	469	475	482	488
Personal benefit payments to residents	12,894	13,112	13,301	13,505	13,789	14,075	14,342	14,526	14,656	14,775	14,870	14,916	14,963
Current grants to non-profit institutions	1,852	1,947	2,029	2,086	2,147	2,181	2,138	2,099	2,177	2,301	2,339	2,289	2,225
Unrequited transfers from overseas	533	559	605	666	717	742	752	764	783	793	781	767	751
Receipts	89,008	90,716	92,467	94,299	96,034	97,618	99,188	100,777	102,214	103,413	104,528	105,691	106,873
Private final consumption expenditure	70,863	72,270	73,744	75,066	76,147	77,061	77,841	78,509	79,179	80,020	81,247	82,638	84,091
Consumer debt interest	887	959	1,018	1,050	1,071	1,096	1,120	1,130	1,127	1,117	1,112	1,113	1,115
Income tax paid	13,441	13,782	14,119	14,534	14,924	15,244	15,533	15,835	16,380	16,876	17,142	17,286	17,406
Other direct taxes, fees, fines, etc.	926	935	949	967	990	998	991	975	958	973	1,023	1,082	1,135
Unrequited transfers to overseas	305	307	303	294	289	290	297	307	314	320	325	333	340
Saving(b)	2,585	2,463	2,335	2,388	2,613	2,929	3,405	4,021	4,256	4,108	3,680	3,240	2,786
Disbursements	89,008	90,716	92,467	94,299	96,034	97,618	99,188	100,777	102,214	103,413	104,528	105,691	106,873
Household income	89,008	90,716	92,467	94,299	96,034	97,618	99,188	100,777	102,214	103,413	104,528	105,691	106,873
less Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	15,558	15,983	16,389	16,845	17,274	17,629	17,941	18,246	18,780	19,287	19,602	19,814	20,001
Household disposable income	73,449	74,733	76,078	77,454	78,760	79,990	81,247	82,530	83,435	84,127	84,926	85,877	86,877
Household saving ratio (per cent)	3.5	3.3	3.1	3.1	3.3	3.7	4.2	4.9	5.1	4.9	4.3	3.8	3.2

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 28 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a) — SEASONALLY ADJUSTED
(\$ million)

	Quarters												
	1994-95			1995-96			1996-97			1997-98			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Wages, salaries and supplements	55,621	57,269	58,109	59,055	60,193	60,560	61,540	63,533	64,410	64,893	65,456	66,437	67,674
Income of farm unincorporated enterprises	649	278	224	1,371	1,298	1,318	1,019	1,202	1,279	1,392	1,303	1,330	1,311
Income of other unincorporated enterprises and from dwellings and interest and dividends	17,285	17,128	17,319	17,572	17,510	18,137	18,641	18,659	18,330	18,711	19,349	19,317	19,621
Third party insurance transfers	412	428	437	440	448	454	459	460	463	469	475	483	488
Personal benefit payments to residents	13,028	13,023	13,282	13,587	13,717	14,013	14,527	14,382	14,725	14,702	14,985	14,836	14,976
Current grants to non-profit institutions	1,717	2,106	1,989	2,034	2,164	2,228	2,164	1,998	2,205	2,269	2,484	2,187	2,225
Unrequited transfers from overseas	566	531	608	673	711	766	723	780	768	809	786	749	762
Receipts	89,278	90,763	91,969	94,732	96,040	97,476	99,074	101,013	102,180	103,245	104,839	105,340	107,057
Private final consumption expenditure	70,673	72,252	73,900	74,970	76,292	76,861	78,060	78,402	79,220	79,977	81,109	82,695	84,183
Consumer debt interest	876	983	1,018	1,044	1,073	1,093	1,114	1,146	1,123	1,106	1,124	1,104	1,118
Income tax paid	13,295	13,906	14,115	14,377	15,068	15,313	15,399	15,825	16,470	16,589	17,766	16,751	17,580
Other direct taxes, fees, fines, etc.	931	942	942	964	988	1,016	984	963	989	942	1,001	1,134	1,107
Unrequited transfers to overseas	303	310	309	285	291	294	291	309	318	320	318	340	339
Saving(b)	3,199	2,370	1,685	3,091	2,329	2,898	3,226	4,369	4,059	4,310	3,522	3,316	2,729
Disbursements	89,278	90,763	91,969	94,732	96,040	97,476	99,074	101,013	102,180	103,245	104,839	105,340	107,057
Household income	89,278	90,763	91,969	94,732	96,040	97,476	99,074	101,013	102,180	103,245	104,839	105,340	107,057
less Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	15,406	16,141	16,384	16,670	17,420	17,716	17,788	18,243	18,900	18,958	20,208	19,329	20,145
Household disposable income	73,872	74,622	75,585	78,062	78,620	79,759	81,285	82,771	83,279	84,287	84,630	86,011	86,912
Household saving ratio (per cent)	4.3	3.2	2.2	4.0	3.0	3.6	4.0	5.3	4.9	5.1	4.2	3.9	3.1

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 29 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a) — ORIGINAL
(\$ million)

	<i>Year</i>				<i>Quarters</i>								
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>		
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Wages, salaries and supplements	212,175	225,867	241,526	257,736	61,764	59,425	62,218	62,384	66,000	63,268	66,084	65,589	69,487
Income of farm unincorporated enterprises	3,487	1,829	4,962	5,002	5,123	275	-53	-575	5,632	38	-93	-136	4,751
Income of other unincorporated enterprises and from dwellings and interest and dividends	58,326	68,245	71,776	75,078	19,533	17,199	18,877	17,312	20,359	17,895	19,512	17,900	21,825
Third party insurance transfers	1,322	1,668	1,801	1,867	448	454	459	460	463	469	475	483	488
Personal benefit payments to residents	49,667	51,820	55,705	58,566	14,049	13,485	14,541	14,374	15,565	13,612	15,015	14,820	15,867
Current grants to non-profit institutions	6,800	7,582	8,601	8,875	2,227	2,338	1,633	2,310	2,286	2,389	1,890	2,505	2,317
Unrequited transfers from overseas	2,129	2,199	2,871	3,143	719	788	666	811	774	835	723	780	766
Receipts	333,906	359,210	387,242	410,267	103,863	93,964	98,341	97,076	111,079	98,506	103,606	101,941	115,501
Private final consumption expenditure	269,502	286,830	306,369	318,480	80,068	74,094	77,219	78,290	83,083	76,806	80,300	82,598	88,402
Consumer debt interest	3,192	3,683	4,324	4,499	1,073	1,093	1,114	1,146	1,123	1,106	1,124	1,104	1,118
Income tax paid	50,570	54,634	60,603	66,278	13,421	15,007	19,890	13,368	14,663	16,182	22,065	14,159	15,904
Other direct taxes, fees, fines, etc.	3,435	3,707	3,949	3,896	952	976	1,056	966	953	905	1,072	1,138	1,068
Unrequited transfers to overseas	1,173	1,217	1,161	1,265	300	306	279	299	328	334	304	329	350
Saving(b)	6,034	9,139	10,836	15,849	8,049	2,488	-1,217	3,007	10,929	3,173	-1,259	2,613	8,659
Disbursements	333,906	359,210	387,242	410,267	103,863	93,964	98,341	97,076	111,079	98,506	103,606	101,941	115,501
Household income	333,906	359,210	387,242	410,267	103,863	93,964	98,341	97,076	111,079	98,506	103,606	101,941	115,501
less Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	58,370	63,241	70,037	75,938	15,746	17,382	22,339	15,779	17,067	18,527	24,565	16,730	18,440
Household disposable income	275,536	295,969	317,205	334,329	88,117	76,582	76,002	81,297	94,012	79,979	79,041	85,211	97,061

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 30 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT CURRENT AND AVERAGE 1989-90 PRICES — TREND
(\$ million)

	<i>Quarters</i>												
	<i>1994-95</i>			<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>			
	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
CURRENT PRICES													
Food	10,311	10,606	10,909	11,203	11,424	11,569	11,656	11,733	11,824	11,935	12,081	12,234	12,379
Cigarettes and tobacco	1,350	1,383	1,442	1,506	1,550	1,563	1,560	1,558	1,557	1,554	1,547	1,543	1,543
Alcoholic drinks	3,084	3,153	3,222	3,275	3,306	3,305	3,286	3,272	3,282	3,321	3,371	3,412	3,452
Clothing, fabrics and footwear	3,712	3,755	3,798	3,840	3,862	3,857	3,836	3,802	3,754	3,736	3,771	3,839	3,916
Household appliances	2,041	2,110	2,151	2,153	2,143	2,166	2,219	2,262	2,269	2,267	2,280	2,301	2,315
Other household durables	2,658	2,671	2,703	2,743	2,761	2,755	2,740	2,730	2,731	2,748	2,779	2,816	2,855
Health	5,345	5,411	5,481	5,557	5,631	5,706	5,789	5,820	5,827	5,857	5,934	6,020	6,101
Dwelling rent	13,125	13,306	13,508	13,712	13,907	14,094	14,281	14,460	14,633	14,814	15,010	15,211	15,410
Gas, electricity and fuel	1,515	1,537	1,556	1,569	1,571	1,576	1,592	1,609	1,619	1,627	1,650	1,682	1,712
Fares	1,892	1,936	1,973	1,996	2,023	2,060	2,097	2,125	2,143	2,179	2,218	2,240	2,253
Purchase of motor vehicles	2,724	2,911	2,976	2,942	2,936	2,995	3,046	3,046	3,055	3,096	3,215	3,378	3,568
Operation of motor vehicles	4,278	4,316	4,372	4,408	4,440	4,464	4,498	4,554	4,611	4,641	4,640	4,639	4,664
Postal and telephone services	1,364	1,399	1,440	1,490	1,544	1,593	1,629	1,652	1,676	1,707	1,739	1,765	1,785
Entertainment and recreation	3,891	4,024	4,144	4,266	4,385	4,507	4,619	4,695	4,737	4,783	4,881	5,016	5,166
Financial services	2,411	2,430	2,479	2,526	2,561	2,592	2,626	2,663	2,698	2,729	2,763	2,805	2,852
Other goods	5,243	5,354	5,487	5,633	5,746	5,793	5,790	5,787	5,828	5,937	6,062	6,169	6,262
Other services	7,071	7,202	7,380	7,557	7,711	7,874	8,035	8,204	8,382	8,548	8,747	8,943	9,125
Net expenditure overseas	-1,153	-1,234	-1,277	-1,309	-1,354	-1,410	-1,459	-1,463	-1,448	-1,459	-1,442	-1,375	-1,268
Total	70,863	72,270	73,744	75,066	76,147	77,061	77,841	78,509	79,179	80,020	81,247	82,638	84,091
AVERAGE 1989-90 PRICES													
Food	9,296	9,426	9,574	9,755	9,901	9,972	9,977	9,946	9,925	9,950	10,042	10,155	10,256
Cigarettes and tobacco	746	736	726	715	704	694	685	678	672	668	664	658	651
Alcoholic drinks	2,546	2,577	2,602	2,610	2,601	2,566	2,528	2,507	2,512	2,537	2,566	2,592	2,616
Clothing, fabrics and footwear	3,494	3,530	3,566	3,599	3,614	3,603	3,577	3,541	3,495	3,475	3,504	3,562	3,614
Household appliances	2,097	2,175	2,234	2,257	2,261	2,295	2,360	2,421	2,450	2,469	2,500	2,538	2,567
Other household durables	2,416	2,428	2,450	2,475	2,483	2,469	2,445	2,441	2,447	2,459	2,479	2,506	2,535
Health	4,596	4,639	4,685	4,736	4,792	4,848	4,909	4,922	4,901	4,890	4,921	4,966	5,011
Dwelling rent	11,757	11,859	11,955	12,044	12,127	12,205	12,279	12,352	12,425	12,503	12,593	12,688	12,784
Gas, electricity and fuel	1,293	1,310	1,325	1,334	1,333	1,331	1,337	1,347	1,354	1,361	1,380	1,401	1,415
Fares	1,957	1,982	1,995	2,008	2,038	2,070	2,094	2,115	2,132	2,150	2,167	2,172	2,178
Purchase of motor vehicles	2,326	2,472	2,493	2,420	2,404	2,470	2,524	2,531	2,589	2,684	2,828	2,992	3,149
Operation of motor vehicles	3,859	3,876	3,870	3,867	3,868	3,875	3,891	3,900	3,904	3,907	3,912	3,929	3,956
Postal and telephone services	1,269	1,297	1,334	1,382	1,436	1,488	1,527	1,551	1,575	1,606	1,635	1,657	1,672
Entertainment and recreation	3,311	3,379	3,427	3,482	3,547	3,624	3,695	3,736	3,747	3,760	3,823	3,919	4,018
Financial services	2,462	2,496	2,517	2,525	2,531	2,553	2,592	2,636	2,675	2,701	2,727	2,760	2,795
Other goods	4,592	4,666	4,756	4,855	4,920	4,924	4,896	4,875	4,890	4,963	5,067	5,167	5,260
Other services	6,085	6,155	6,277	6,396	6,485	6,581	6,688	6,796	6,895	6,978	7,104	7,236	7,354
Net expenditure overseas	-1,200	-1,281	-1,318	-1,339	-1,362	-1,394	-1,401	-1,376	-1,372	-1,395	-1,385	-1,327	-1,237
Total	62,902	63,722	64,468	65,121	65,683	66,174	66,602	66,920	67,216	67,669	68,527	69,567	70,594

TABLE 31 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT CURRENT AND AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(\$ million)

	Quarters												
	1994-95			1995-96			1996-97			1997-98			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
CURRENT PRICES													
Food	10,302	10,598	10,914	11,181	11,495	11,520	11,668	11,747	11,789	11,966	12,041	12,269	12,371
Cigarettes and tobacco	1,352	1,371	1,440	1,516	1,550	1,569	1,556	1,549	1,566	1,555	1,544	1,539	1,549
Alcoholic drinks	3,069	3,165	3,214	3,282	3,308	3,301	3,308	3,233	3,310	3,297	3,384	3,422	3,436
Clothing, fabrics and footwear	3,729	3,727	3,816	3,840	3,852	3,881	3,814	3,814	3,762	3,734	3,713	3,897	3,899
Household appliances	2,029	2,100	2,200	2,124	2,147	2,151	2,217	2,288	2,259	2,277	2,232	2,361	2,285
Other household durables	2,649	2,648	2,714	2,751	2,753	2,767	2,734	2,728	2,729	2,756	2,763	2,828	2,854
Health	5,328	5,422	5,477	5,545	5,653	5,687	5,784	5,837	5,894	5,700	6,036	6,025	6,048
Dwelling rent	13,127	13,285	13,520	13,719	13,904	14,087	14,289	14,459	14,640	14,795	15,020	15,211	15,409
Gas, electricity and fuel	1,532	1,515	1,571	1,561	1,590	1,551	1,596	1,627	1,608	1,629	1,639	1,693	1,711
Fares	1,899	1,936	1,945	2,057	1,973	2,047	2,149	2,103	2,126	2,186	2,236	2,227	2,255
Purchase of motor vehicles	2,683	2,984	3,075	2,790	2,974	3,004	3,066	3,030	3,061	3,094	3,188	3,368	3,602
Operation of motor vehicles	4,249	4,322	4,389	4,419	4,408	4,480	4,533	4,465	4,679	4,651	4,617	4,621	4,693
Postal and telephone services	1,360	1,409	1,426	1,496	1,544	1,590	1,638	1,650	1,672	1,697	1,762	1,750	1,788
Entertainment and recreation	3,880	4,018	4,158	4,260	4,378	4,508	4,621	4,710	4,737	4,775	4,856	5,022	5,183
Financial services	2,393	2,429	2,489	2,527	2,561	2,594	2,619	2,668	2,700	2,731	2,756	2,802	2,860
Other goods	5,270	5,284	5,503	5,675	5,700	5,824	5,815	5,753	5,796	5,977	6,048	6,183	6,257
Other services	7,036	7,221	7,347	7,559	7,802	7,734	8,115	8,231	8,305	8,588	8,769	8,886	9,179
Net expenditure overseas	-1,214	-1,182	-1,298	-1,332	-1,300	-1,434	-1,462	-1,490	-1,413	-1,431	-1,495	-1,409	-1,196
Total	70,673	72,252	73,900	74,970	76,292	76,861	78,060	78,402	79,220	79,977	81,109	82,695	84,183
AVERAGE 1989-90 PRICES													
Food	9,333	9,354	9,617	9,711	9,956	9,955	9,981	9,956	9,900	9,967	9,990	10,204	10,254
Cigarettes and tobacco	745	738	724	720	700	696	686	677	672	669	663	661	646
Alcoholic drinks	2,536	2,591	2,594	2,610	2,608	2,569	2,532	2,476	2,546	2,514	2,572	2,603	2,605
Clothing, fabrics and footwear	3,511	3,510	3,575	3,599	3,609	3,622	3,553	3,557	3,497	3,476	3,450	3,617	3,605
Household appliances	2,080	2,161	2,290	2,224	2,268	2,279	2,358	2,446	2,439	2,486	2,442	2,606	2,535
Other household durables	2,420	2,410	2,458	2,477	2,483	2,477	2,443	2,426	2,446	2,500	2,418	2,543	2,537
Health	4,583	4,651	4,677	4,729	4,809	4,827	4,914	4,928	4,963	4,769	4,985	4,977	4,974
Dwelling rent	11,757	11,860	11,955	12,046	12,127	12,204	12,282	12,351	12,424	12,504	12,589	12,688	12,789
Gas, electricity and fuel	1,310	1,292	1,332	1,331	1,350	1,306	1,344	1,358	1,342	1,368	1,370	1,409	1,417
Fares	1,985	1,985	1,954	2,054	2,020	2,039	2,153	2,078	2,132	2,152	2,194	2,134	2,200
Purchase of motor vehicles	2,272	2,566	2,595	2,253	2,432	2,496	2,555	2,494	2,581	2,691	2,862	2,898	3,259
Operation of motor vehicles	3,856	3,859	3,901	3,857	3,835	3,920	3,871	3,885	3,935	3,894	3,901	3,932	3,964
Postal and telephone services	1,259	1,306	1,323	1,388	1,432	1,490	1,535	1,547	1,572	1,596	1,657	1,644	1,674
Entertainment and recreation	3,310	3,381	3,427	3,477	3,548	3,615	3,704	3,746	3,756	3,740	3,809	3,920	4,042
Financial services	2,451	2,499	2,532	2,512	2,531	2,554	2,583	2,645	2,676	2,703	2,722	2,754	2,806
Other goods	4,625	4,591	4,778	4,887	4,890	4,943	4,918	4,841	4,880	4,991	5,036	5,191	5,259
Other services	6,051	6,155	6,255	6,410	6,559	6,449	6,759	6,825	6,842	6,990	7,126	7,191	7,402
Net expenditure overseas	-1,259	-1,221	-1,369	-1,329	-1,326	-1,424	-1,393	-1,432	-1,252	-1,462	-1,421	-1,300	-1,227
Total	62,826	63,687	64,619	64,958	65,832	66,016	66,779	66,804	67,352	67,546	68,366	69,673	70,741

TABLE 32 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT CURRENT AND AVERAGE 1989-90 PRICES — ORIGINAL
(\$ million)

	<i>Year</i>				<i>Quarters</i>								
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>		
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
CURRENT PRICES													
Food	38,573	41,947	45,928	47,452	11,990	11,496	11,366	11,549	12,315	11,860	11,728	12,063	12,981
Cigarettes and tobacco	5,349	5,498	6,193	6,215	1,662	1,563	1,484	1,516	1,679	1,548	1,473	1,506	1,660
Alcoholic drinks	11,440	12,480	13,253	13,209	3,598	3,251	3,177	3,159	3,557	3,243	3,250	3,315	3,738
Clothing, fabrics and footwear	14,325	14,943	15,383	15,021	4,802	3,320	3,718	3,525	4,691	3,191	3,614	3,606	4,859
Household appliances	7,574	8,298	8,639	9,053	2,524	1,968	2,118	2,191	2,648	2,043	2,171	2,237	2,723
Other household durables	10,202	10,686	11,004	10,971	3,244	2,530	2,586	2,625	3,212	2,521	2,613	2,724	3,357
Health	20,350	21,564	22,689	23,423	5,635	5,620	5,771	5,920	5,877	5,600	6,025	6,106	6,058
Dwelling rent	50,427	52,908	55,999	58,914	13,904	14,087	14,289	14,459	14,640	14,795	15,020	15,211	15,409
Gas, electricity and fuel	5,771	6,116	6,295	6,495	1,491	1,289	1,549	2,045	1,498	1,362	1,590	2,125	1,595
Fares	7,056	7,636	8,225	8,646	2,017	1,955	2,120	2,181	2,169	2,090	2,206	2,310	2,298
Purchase of motor vehicles	9,793	11,241	11,857	12,387	2,911	2,937	3,247	2,976	2,997	3,029	3,385	3,299	3,528
Operation of motor vehicles	17,170	17,236	17,859	18,425	4,514	4,422	4,489	4,511	4,774	4,569	4,572	4,616	4,820
Postal and telephone services	4,995	5,529	6,266	6,778	1,621	1,561	1,592	1,644	1,755	1,666	1,713	1,744	1,876
Entertainment and recreation	14,173	15,853	17,762	19,076	4,429	4,501	4,609	4,672	4,797	4,767	4,840	4,984	5,249
Financial services	9,973	9,739	10,302	10,856	2,558	2,593	2,621	2,669	2,698	2,730	2,759	2,802	2,858
Other goods	19,548	21,236	22,998	23,551	6,527	5,481	5,527	5,548	6,627	5,629	5,747	5,967	7,147
Other services	26,278	28,644	31,269	33,834	7,903	7,876	7,921	8,213	8,466	8,592	8,563	8,939	9,300
Net expenditure overseas	-3,495	-4,724	-5,552	-5,827	-1,262	-2,356	-965	-1,113	-1,316	-2,430	-968	-955	-1,054
Total	269,502	286,830	306,369	318,480	80,068	74,094	77,219	78,290	83,083	76,806	80,300	82,598	88,402
AVERAGE 1989-90 PRICES													
Food	35,469	37,553	39,662	39,740	10,385	9,934	9,722	9,789	10,342	9,879	9,730	10,033	10,759
Cigarettes and tobacco	3,135	2,963	2,801	2,681	750	693	654	662	720	666	633	647	693
Alcoholic drinks	9,723	10,241	10,365	10,098	2,837	2,530	2,432	2,420	2,736	2,472	2,470	2,522	2,835
Clothing, fabrics and footwear	13,486	14,051	14,379	13,976	4,487	3,109	3,460	3,289	4,356	2,976	3,355	3,356	4,488
Household appliances	7,826	8,556	9,128	9,807	2,666	2,085	2,252	2,341	2,860	2,231	2,375	2,470	3,021
Other household durables	9,429	9,707	9,896	9,792	2,918	2,277	2,313	2,345	2,864	2,259	2,325	2,446	2,984
Health	17,629	18,512	19,297	19,609	4,794	4,771	4,903	4,998	4,949	4,686	4,976	5,043	4,982
Dwelling rent	45,586	47,230	48,660	49,872	12,134	12,203	12,277	12,352	12,432	12,504	12,584	12,687	12,797
Gas, electricity and fuel	4,954	5,218	5,329	5,441	1,265	1,097	1,309	1,705	1,255	1,146	1,335	1,758	1,328
Fares	7,302	7,837	8,267	8,553	2,017	1,955	2,139	2,179	2,131	2,063	2,180	2,236	2,202
Purchase of motor vehicles	8,631	9,536	9,750	10,645	2,390	2,418	2,672	2,499	2,534	2,610	3,003	2,894	3,198
Operation of motor vehicles	15,135	15,480	15,482	15,617	3,935	3,854	3,841	3,879	4,038	3,830	3,871	3,925	4,067
Postal and telephone services	4,703	5,139	5,843	6,370	1,503	1,462	1,492	1,542	1,650	1,567	1,611	1,639	1,757
Entertainment and recreation	12,303	13,370	14,340	15,049	3,590	3,609	3,695	3,716	3,803	3,734	3,797	3,891	4,094
Financial services	9,383	9,912	10,182	10,747	2,529	2,553	2,585	2,646	2,674	2,703	2,725	2,754	2,804
Other goods	17,393	18,556	19,630	19,734	5,599	4,652	4,674	4,668	5,580	4,700	4,785	5,010	6,007
Other services	22,955	24,580	26,228	27,736	6,643	6,568	6,597	6,810	6,974	6,993	6,959	7,234	7,500
Net expenditure overseas	-3,863	-4,899	-5,486	-5,513	-1,266	-2,200	-968	-1,118	-1,245	-2,173	-977	-1,041	-1,135
Total	241,178	253,544	263,754	269,954	69,177	63,570	66,051	66,721	70,652	64,845	67,736	69,504	74,380

TABLE 33 — GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT — ORIGINAL
(\$ million)

	<i>Year</i>				<i>Quarters</i>								
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>		
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Direct taxes on income —													
Individuals —													
Net tax instalments	42,674	46,180	52,709	56,553	13,175	13,741	14,264	12,278	14,119	14,587	15,569	12,859	15,069
Other	7,896	8,454	7,894	9,725	246	1,266	5,626	1,090	544	1,595	6,496	1,300	835
Enterprises	15,020	18,428	21,066	23,162	4,818	4,825	5,835	3,647	7,757	5,871	5,887	4,140	6,629
Non-residents	793	826	921	985	204	258	226	266	237	225	257	254	245
Total direct taxes on income	66,383	73,888	82,590	90,425	18,443	20,090	25,951	17,281	22,657	22,278	28,209	18,553	22,778
Other direct taxes, fees and fines etc.	3,435	3,707	3,949	3,896	952	976	1,056	966	953	905	1,072	1,138	1,068
Indirect taxes	57,198	62,403	66,806	70,369	16,454	16,808	17,018	16,978	17,749	17,296	18,346	18,487	18,639
Income transferred from —													
Public trading enterprises	3,388	3,455	4,718	6,578	2,251	578	1,511	1,083	2,127	1,009	2,359	589	2,493
Public financial enterprises	3,856	2,074	2,530	2,614	257	13	395	2,149	263	-2	204	1,726	51
Interest etc., and dividends received	8,769	9,724	9,327	8,997	2,224	2,774	2,310	2,520	2,325	2,061	2,091	2,282	2,339
Receipts	143,029	155,251	169,920	182,879	40,581	41,239	48,241	40,977	46,074	43,547	52,281	42,775	47,368
Final consumption expenditure	76,838	79,341	83,437	86,419	20,913	20,222	22,086	21,062	22,031	20,555	22,771	22,326	22,236
Interest etc., paid	16,177	18,036	18,458	17,428	3,677	5,571	3,461	5,713	3,402	5,003	3,310	4,832	3,246
Subsidies	6,481	6,233	6,167	7,061	1,573	1,532	1,699	1,624	1,826	1,874	1,737	1,483	1,702
Personal benefit payments to residents	49,667	51,820	55,705	58,566	14,049	13,485	14,541	14,374	15,565	13,612	15,015	14,820	15,867
Current grants to non-profit institutions	6,411	7,236	8,239	8,584	2,154	2,249	1,533	2,242	2,212	2,306	1,824	2,430	2,243
Unrequited transfers to overseas	1,788	1,796	1,608	1,423	363	369	513	287	281	363	492	391	332
Surplus on current transactions	-14,333	-9,211	-3,694	3,398	-2,148	-2,189	4,408	-4,325	757	-166	7,132	-3,507	1,742
Disbursements	143,029	155,251	169,920	182,879	40,581	41,239	48,241	40,977	46,074	43,547	52,281	42,775	47,368

TABLE 34 — COMMONWEALTH GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT — ORIGINAL
(\$ million)

	<i>Year</i>				<i>Quarters</i>								
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>		
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Direct taxes on income	66,383	73,888	82,590	90,425	18,443	20,090	25,951	17,281	22,657	22,278	28,209	18,553	22,778
Other direct taxes, fees and fines etc.	246	314	342	394	67	107	111	69	91	118	116	103	99
Indirect taxes —													
Payments basis	27,556	31,711	33,855	35,048	8,505	8,693	8,584	8,369	8,819	8,896	8,964	8,925	9,338
Adjustments to payable basis	364	124	101	95	124	143	-259	89	99	105	-198	210	190
Income transferred from —													
Public trading enterprises	1,118	919	1,371	1,475	601	19	751	—	—	705	770	—	594
Public financial enterprises	3,346	1,715	2,200	2,170	112	14	303	2,137	—	—	33	1,713	4
Interest etc., and dividends received —													
Interest from States, N.T. and local authorities	1,576	1,459	996	781	114	223	338	214	57	205	305	190	25
Other	731	670	818	795	278	154	228	179	196	213	207	164	226
Intergovernmental transfers	44	63	92	101	22	23	25	25	25	24	27	21	26
Receipts	101,364	110,863	122,365	131,284	28,266	29,466	36,032	28,363	31,944	32,544	38,433	29,879	33,280
Final consumption expenditure —													
Payments basis	23,876	24,582	25,646	25,547	6,380	6,003	6,880	6,048	6,565	5,712	7,222	6,704	6,566
Overseas adjustment — defence	150	146	-140	-444	-73	-53	6	-19	-29	-185	-211	-79	-250
Consumption of fixed capital	758	777	790	806	197	198	199	200	201	202	203	205	207
Interest, etc. paid	6,630	8,164	9,293	9,626	1,264	3,276	1,386	3,360	1,538	3,304	1,424	3,026	1,593
Subsidies —													
Payments basis	2,742	2,774	2,982	3,156	700	845	854	779	734	822	821	728	717
Adjustments to payable basis	—	—	—	—	—	—	—	—	—	—	—	—	—
Personal benefits payments to residents	48,078	50,054	53,864	56,671	13,550	13,041	14,102	13,937	15,026	13,071	14,637	14,331	15,288
Current grants to non-profit institutions	2,011	2,477	3,095	2,951	908	756	625	814	791	723	623	742	691
Unrequited transfers to overseas	1,788	1,796	1,608	1,423	363	369	513	287	281	363	492	391	332
Current grants to States, N.T. and local government	28,467	30,207	31,702	32,574	7,849	7,951	7,712	8,110	8,890	7,765	7,809	8,485	8,668
Surplus on current transactions	-13,136	-10,114	-6,475	-1,026	-2,872	-2,920	3,755	-5,153	-2,053	767	5,413	-4,654	-532
Disbursements	101,364	110,863	122,365	131,284	28,266	29,466	36,032	28,363	31,944	32,544	38,433	29,879	33,280

TABLE 35 — STATE AND LOCAL GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT — ORIGINAL
(\$ million)

	<i>Year</i>				<i>Quarters</i>									
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>			
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	
Direct taxes, fees and fines etc.	3,189	3,393	3,607	3,502	885	869	945	897	862	787	956	1,035	969	
Indirect taxes	29,278	30,568	32,850	35,226	7,825	7,972	8,693	8,520	8,831	8,295	9,580	9,352	9,111	
Income transferred from —														
Public trading enterprises	2,270	2,536	3,347	5,103	1,650	559	760	1,083	2,127	304	1,589	589	1,899	
Public financial enterprises	510	359	330	444	145	-1	92	12	263	-2	171	13	47	
Interest etc., and dividends received	8,082	9,112	8,734	8,306	2,002	2,629	2,183	2,374	2,141	1,861	1,930	2,132	2,130	
Current grants from the Commonwealth	28,467	30,207	31,702	32,574	7,849	7,951	7,712	8,110	8,890	7,765	7,809	8,485	8,668	
Receipts	71,796	76,175	80,570	85,155	20,356	19,979	20,385	20,996	23,114	19,010	22,035	21,606	22,824	
Final consumption expenditure —														
Payments basis	45,224	46,853	49,878	53,009	12,601	12,248	13,161	12,982	13,426	12,943	13,658	13,580	13,781	
Consumption of fixed capital	6,830	6,983	7,263	7,501	1,808	1,826	1,840	1,851	1,868	1,883	1,899	1,916	1,932	
Interest etc., paid —														
Interest paid to the Commonwealth	1,576	1,459	996	781	114	223	338	214	57	205	305	190	25	
Other interest etc. paid	9,590	9,930	9,390	7,906	2,469	2,305	2,176	2,388	1,875	1,711	1,932	1,819	1,670	
Subsidies	3,739	3,459	3,185	3,905	873	687	845	845	1,092	1,052	916	755	985	
Personal benefit payments to residents	1,589	1,766	1,841	1,895	499	444	439	437	539	541	378	489	579	
Current grants to non-profit institutions	4,400	4,759	5,144	5,633	1,246	1,493	908	1,428	1,421	1,583	1,201	1,688	1,552	
Intergovernmental transfers	44	63	92	101	22	23	25	25	25	24	27	21	26	
Surplus on current transactions	-1,196	903	2,781	4,424	724	730	653	826	2,811	-932	1,719	1,148	2,274	
Disbursements	71,796	76,175	80,570	85,155	20,356	19,979	20,385	20,996	23,114	19,010	22,035	21,606	22,824	

TABLE 36— TAXES, FEES AND FINES — ORIGINAL
(\$ million)

	<i>Year</i>				<i>Quarters</i>									
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>			
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	
Taxes on income —														
Individuals —														
Net tax instalments	42,674	46,180	52,709	56,553	13,175	13,741	14,264	12,278	14,119	14,587	15,569	12,859	15,069	
Other	7,896	8,454	7,894	9,725	246	1,266	5,626	1,090	544	1,595	6,496	1,300	835	
Enterprises	15,020	18,428	21,066	23,162	4,818	4,825	5,835	3,647	7,757	5,871	5,887	4,140	6,629	
Non-residents	793	826	921	985	204	258	226	266	237	225	257	254	245	
Total taxes on income	66,383	73,888	82,590	90,425	18,443	20,090	25,951	17,281	22,657	22,278	28,209	18,553	22,778	
Payroll taxes	5,902	6,470	6,922	7,419	1,722	1,744	1,737	1,830	1,838	1,880	1,871	1,946	1,883	
Fringe benefits taxes	1,377	2,678	2,938	3,063	632	624	1,034	693	690	688	992	680	701	
Land taxes	1,388	1,373	1,481	1,613	263	309	730	94	358	331	830	108	365	
Municipal and metropolitan improvement rates	4,943	5,026	5,303	5,496	1,101	1,193	1,095	1,791	1,384	1,118	1,203	2,080	1,342	
Taxes on financial and capital transactions	6,011	5,920	6,153	7,065	1,519	1,446	1,735	1,649	1,738	1,518	2,160	1,941	1,960	
Sales tax	10,415	11,625	12,970	13,293	3,490	3,177	3,151	3,206	3,565	3,299	3,223	3,364	3,794	
Excise taxes	11,951	13,210	13,976	14,334	3,441	3,633	3,545	3,510	3,538	3,610	3,676	3,710	3,724	
Taxes on international trade	3,231	3,479	3,129	3,295	783	829	700	791	821	854	829	913	946	
Taxes on gambling	2,576	2,960	3,310	3,501	795	842	906	851	906	828	916	875	940	
Taxes on insurance	1,573	1,659	1,735	1,784	477	400	421	459	476	429	420	470	479	
Motor vehicle taxes	3,130	3,392	3,512	3,617	874	845	901	903	900	842	972	936	936	
Franchise taxes —														
Gas and petroleum products	1,364	1,445	1,547	1,592	401	363	425	372	412	387	421	382	399	
Tobacco and liquor	2,636	2,753	3,356	3,628	818	975	895	731	918	1,045	934	777	889	
Other taxes	840	812	861	885	153	334	136	134	206	335	210	161	189	
Total taxes	123,720	136,690	149,783	161,010	34,912	36,804	43,362	34,295	40,407	39,442	46,866	36,896	41,325	
Fees and fines etc.	2,933	3,185	3,463	3,585	812	928	923	840	852	932	961	1,072	970	
Total	126,653	139,875	153,246	164,595	35,724	37,732	44,285	35,135	41,259	40,374	47,827	37,968	42,295	

TABLE 37 — PERSONAL BENEFIT PAYMENTS, BY LEVEL OF GOVERNMENT, BY PURPOSE — ORIGINAL
 (\$ million)

	<i>Year</i>				<i>Quarters</i>									
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>			
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	
Commonwealth —														
Health	9,010	9,725	10,580	11,068	2,672	2,358	2,763	2,857	3,000	2,336	2,875	3,009	3,179	
Social security —														
Sickness benefits	426	413	354	144	107	104	44	52	42	22	28	25	25	
Benefits to ex-servicemen and their dependants	3,899	4,005	4,338	4,472	1,006	1,145	1,045	1,191	1,192	1,028	1,061	1,215	1,209	
Permanent disablement benefits	4,367	4,556	4,952	5,270	1,311	1,148	1,398	1,203	1,399	1,249	1,419	1,259	1,462	
Old age benefits	11,734	11,884	12,441	13,355	3,325	2,893	3,421	3,021	3,560	3,114	3,660	3,167	3,619	
Unemployment benefits	7,675	7,418	6,615	6,868	1,657	1,646	1,711	1,712	1,780	1,673	1,703	1,607	1,616	
Family and child benefits	5,611	6,434	8,369	9,342	1,855	2,313	2,060	2,404	2,403	2,284	2,251	2,615	2,588	
Other	3,555	3,603	3,833	3,960	1,025	924	1,005	947	1,067	935	1,011	921	1,041	
<i>Total social security</i>	<i>37,267</i>	<i>38,313</i>	<i>40,902</i>	<i>43,411</i>	<i>10,286</i>	<i>10,173</i>	<i>10,684</i>	<i>10,530</i>	<i>11,443</i>	<i>10,305</i>	<i>11,133</i>	<i>10,809</i>	<i>11,560</i>	
Other personal benefit payments	2,056	2,244	2,622	2,438	652	570	715	613	644	491	690	576	612	
<i>Total Commonwealth</i>	<i>48,333</i>	<i>50,282</i>	<i>54,104</i>	<i>56,917</i>	<i>13,610</i>	<i>13,101</i>	<i>14,162</i>	<i>14,000</i>	<i>15,087</i>	<i>13,132</i>	<i>14,698</i>	<i>14,394</i>	<i>15,351</i>	
State and local	1,589	1,766	1,841	1,895	499	444	439	437	539	541	378	489	579	
Total government	49,922	52,048	55,945	58,812	14,109	13,545	14,601	14,437	15,626	13,673	15,076	14,883	15,930	

TABLE 38 — PUBLIC GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT — ORIGINAL
(\$ million)

	<i>Year</i>				<i>Quarters</i>									
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>			
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	
Commonwealth —														
Public trading enterprises	2,945	4,069	4,270	4,488	986	1,046	1,206	953	922	1,128	1,485	862	901	
Public financial enterprises	285	244	251	84	70	68	61	21	27	25	12	23	18	
General government	956	818	959	690	232	220	317	148	173	143	226	-313	138	
<i>Total Commonwealth</i>	<i>4,186</i>	<i>5,131</i>	<i>5,480</i>	<i>5,262</i>	<i>1,288</i>	<i>1,334</i>	<i>1,584</i>	<i>1,122</i>	<i>1,122</i>	<i>1,296</i>	<i>1,723</i>	<i>573</i>	<i>1,057</i>	
State and local —														
Public trading enterprises	6,208	7,011	6,194	4,782	1,476	1,374	2,096	895	1,465	1,407	1,015	1,243	1,548	
Public financial enterprises	149	123	73	-69	4	40	45	10	3	-3	-80	2	15	
General government	8,124	8,644	8,548	9,255	2,066	1,935	2,645	1,694	2,160	2,128	3,274	2,102	2,400	
<i>Total State and local</i>	<i>14,481</i>	<i>15,778</i>	<i>14,815</i>	<i>13,968</i>	<i>3,547</i>	<i>3,349</i>	<i>4,786</i>	<i>2,600</i>	<i>3,628</i>	<i>3,531</i>	<i>4,209</i>	<i>3,347</i>	<i>3,963</i>	
Total public —														
Public trading enterprises	9,153	11,080	10,464	9,270	2,463	2,420	3,302	1,848	2,387	2,535	2,500	2,105	2,449	
Public financial enterprises	434	367	324	15	74	108	106	31	30	22	-68	25	32	
General government	9,080	9,462	9,507	9,945	2,298	2,155	2,962	1,842	2,332	2,270	3,500	1,789	2,538	
Total public	18,667	20,909	20,295	19,230	4,834	4,683	6,370	3,721	4,750	4,827	5,932	3,920	5,020	

TABLE 39 — INCREASE IN STOCKS — ORIGINAL
(\$ million)

	<i>Year</i>				<i>Quarters</i>								
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>		
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Increase in book value of stocks —													
Manufacturing —													
Petroleum, coal, chemical, etc	-54	842	257	-226	-75	350	-59	46	-46	78	-304	-97	136
Metal product	-252	567	187	-398	32	-7	-46	279	-113	-219	-345	-44	-38
Machinery and equipment	-333	342	687	-199	493	24	5	220	-175	155	-400	-275	144
Other manufacturing	294	632	631	285	-62	397	74	-392	-87	307	458	-75	-221
<i>Total manufacturing</i>	<i>-344</i>	<i>2,383</i>	<i>1,762</i>	<i>-538</i>	<i>388</i>	<i>764</i>	<i>-26</i>	<i>153</i>	<i>-421</i>	<i>322</i>	<i>-591</i>	<i>-491</i>	<i>22</i>
Wholesale trade	3,149	1,988	22	-148	-345	-229	-33	145	-54	-174	-65	1,229	659
Retail trade	-707	1,736	154	930	288	-288	-515	868	458	-456	60	169	64
Other non-farm industries	-194	-147	462	636	112	161	89	389	315	-153	85	-33	-9
<i>Total private non-farm</i>	<i>1,904</i>	<i>5,960</i>	<i>2,401</i>	<i>880</i>	<i>443</i>	<i>408</i>	<i>-485</i>	<i>1,556</i>	<i>298</i>	<i>-462</i>	<i>-511</i>	<i>874</i>	<i>736</i>
Farm	-96	560	394	103	1,270	291	-567	-956	1,256	208	-405	-988	1,172
Public marketing authorities	692	-1,142	-472	-681	2,877	-1,459	-1,497	-572	2,974	-1,493	-1,590	-511	1,905
Other public authorities	-37	147	-810	-2,337	-362	-104	-530	-87	46	-179	-2,117	252	79
<i>Total increase in book value</i>	<i>2,463</i>	<i>5,525</i>	<i>1,513</i>	<i>-2,035</i>	<i>4,228</i>	<i>-864</i>	<i>-3,079</i>	<i>-59</i>	<i>4,574</i>	<i>-1,926</i>	<i>-4,623</i>	<i>-373</i>	<i>3,892</i>
less Stock valuation adjustment —													
Private non-farm	488	2,477	-370	-211	45	-218	-426	-228	-129	-18	164	323	772
Farm	43	69	-106	80	—	—	-106	—	—	—	80	—	—
Public marketing authorities	699	398	-250	-494	-206	-45	-19	3	-485	-49	37	30	-487
<i>Total stock valuation adjustment</i>	<i>1,230</i>	<i>2,944</i>	<i>-726</i>	<i>-625</i>	<i>-161</i>	<i>-263</i>	<i>-551</i>	<i>-225</i>	<i>-614</i>	<i>-67</i>	<i>281</i>	<i>353</i>	<i>285</i>
Increase in stocks —													
Private non-farm	1,416	3,483	2,771	1,091	398	626	-59	1,784	427	-444	-675	551	-36
Farm	-139	491	500	23	1,270	291	-461	-956	1,256	208	-485	-988	1,172
Public marketing authorities	-7	-1,540	-222	-187	3,083	-1,414	-1,478	-575	3,459	-1,444	-1,627	-541	2,392
Other public authorities	-37	147	-810	-2,337	-362	-104	-530	-87	46	-179	-2,117	252	79
Total increase in stocks	1,233	2,581	2,239	-1,410	4,389	-601	-2,528	166	5,188	-1,859	-4,904	-726	3,607

TABLE 40 — FARM INCOME — ORIGINAL
(\$ million)

	<i>Year</i>				<i>Quarters</i>								
	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>		
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Gross value of farm production —													
Wool (including skin wool)	2,450	3,318	2,548	2,629	815	518	341	782	814	573	460	925	973
Livestock slaughterings	6,856	6,664	6,410	6,397	1,588	1,613	1,617	1,501	1,577	1,579	1,740	1,753	1,697
Sugar cane	945	1,195	1,220	1,165	460	—	—	800	365	—	—	784	421
Wheat	2,867	2,127	4,305	4,978	3,835	470	—	—	4,549	429	—	—	3,240
Other grain crops	1,530	1,368	2,298	2,204	1,424	368	506	—	1,404	283	517	—	1,172
Other crops	6,174	6,441	7,559	7,364	1,674	2,253	2,840	805	1,572	2,129	2,858	796	1,583
Other livestock products	2,727	2,682	3,289	3,213	1,043	846	641	744	1,044	811	614	795	1,107
<i>Total gross value of farm production</i>	<i>23,549</i>	<i>23,795</i>	<i>27,629</i>	<i>27,950</i>	<i>10,839</i>	<i>6,068</i>	<i>5,945</i>	<i>4,632</i>	<i>11,325</i>	<i>5,804</i>	<i>6,189</i>	<i>5,053</i>	<i>10,193</i>
Subsidies not included in GVP	527	602	658	726	216	182	146	126	247	193	160	131	244
less Production valuation adjustment	-24	283	-340	-476	-208	-26	-106	—	-508	-48	80	—	-567
less Production costs other than wages and consumption of fixed capital	12,647	13,703	14,571	15,173	3,844	3,724	3,967	3,091	4,160	3,782	4,140	3,178	4,012
<i>Gross farm product at factor cost</i>	<i>11,453</i>	<i>10,411</i>	<i>14,056</i>	<i>13,979</i>	<i>7,419</i>	<i>2,552</i>	<i>2,230</i>	<i>1,667</i>	<i>7,920</i>	<i>2,263</i>	<i>2,129</i>	<i>2,006</i>	<i>6,992</i>
Indirect taxes less subsidies	594	508	489	413	86	106	120	149	52	96	116	153	64
Gross farm product at market prices	12,047	10,919	14,545	14,392	7,505	2,658	2,350	1,816	7,972	2,359	2,245	2,159	7,056
less Wages, consumption of fixed capital, net rent, and interest paid and third party insurance transfers	7,743	8,348	8,606	8,548	2,155	2,163	2,174	2,145	2,136	2,129	2,138	2,087	2,127
less Indirect taxes less subsidies	594	508	489	413	86	106	120	149	52	96	116	153	64
Farm income	3,710	2,063	5,450	5,431	5,264	389	56	-478	5,784	134	-9	-81	4,865
less Increase in assets with marketing organisations	97	-493	558	994	1,052	-619	-59	-153	1,855	-468	-240	100	1,446
Realised farm income	3,613	2,556	4,892	4,437	4,212	1,008	115	-325	3,929	602	231	-181	3,419

TABLE 41 — REVISIONS TO PERCENTAGE CHANGES IN GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — TREND

	<i>Quarters ended</i>												
	<i>1994-95</i>				<i>1995-96</i>				<i>1996-97</i>			<i>1997-98</i>	
	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Final consumption expenditure —													
Private	—	—	0.1	—	—	—	—	0.1	—	—	0.3	0.4	
Government	-0.7	-0.3	0.4	0.4	-0.3	-0.3	0.3	0.6	-0.1	-0.5	-0.2	0.4	
Gross fixed capital expenditure —													
Private —													
Dwellings	0.3	0.1	-0.1	-0.1	—	—	-0.2	-0.1	0.5	0.7	—	-1.0	
Non-dwelling construction	0.1	0.1	0.2	0.3	0.5	-0.2	-0.3	0.9	1.4	0.6	-1.1	-1.8	
Equipment	0.3	1.7	2.2	1.4	0.5	0.5	0.5	-0.3	-1.0	-0.8	-0.7	-1.2	
Real estate transfer expenses	0.3	-0.2	-0.3	0.3	0.4	-0.4	-0.6	0.5	0.5	-0.2	-0.9	-2.0	
Total private	0.2	0.8	0.9	0.7	0.4	0.3	0.1	—	—	-0.1	-0.6	-1.3	
Public —													
Public enterprises	0.5	-0.3	-0.4	0.2	0.4	0.1	0.4	1.2	0.5	-0.6	-2.1	-2.4	
General government	-0.3	-0.1	1.2	1.5	1.1	-0.6	-1.9	-2.3	—	1.4	2.3	3.1	
Total public	0.1	-0.2	0.3	0.8	0.8	-0.3	-0.6	-0.4	0.2	0.4	-0.1	—	
Total gross fixed capital expenditure	0.2	0.6	0.8	0.7	0.5	0.1	—	—	—	—	-0.5	-1.0	
Domestic final demand	-0.1	0.1	0.2	0.2	0.1	—	0.1	0.1	—	-0.1	—	0.1	
Gross national expenditure	-0.1	0.1	0.3	0.1	—	—	0.1	0.2	0.1	—	—	0.1	
Exports of goods and services	-0.1	—	—	-0.1	0.1	0.1	0.2	—	—	-0.1	-0.2	-0.4	
Imports of goods and services	-0.1	-0.1	—	0.1	—	0.1	—	-0.1	0.1	0.5	0.4	0.1	
Gross domestic product(GDP(E))	-0.1	0.2	0.3	0.2	—	—	0.1	0.2	0.1	-0.1	-0.1	—	
Gross domestic product(GDP(I))	—	—	—	0.2	—	-0.1	0.1	0.2	0.1	0.1	0.2	0.3	

TABLE 42 — REVISIONS TO PERCENTAGE CHANGES IN GDP(P) AT AVERAGE 1989-90 PRICES — TREND

ANZSIC Divn Industry	Quarters ended												
	1994-95			1995-96				1996-97			1997-98		
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
A Agriculture, forestry and fishing	0.1	0.0	-0.1	-0.1	-0.1	0.0	0.1	0.0	-0.2	0.5	0.1	0.3	
B Mining	0.1	—	0.0	0.1	0.0	0.0	0.0	0.1	0.0	-0.2	0.4	1.0	
C Manufacturing	-0.1	0.0	0.1	-0.1	-0.1	0.1	0.1	-0.1	-0.1	0.1	-0.1	-0.4	
D Electricity, gas and water supply	-0.1	0.0	0.1	0.1	0.0	—	0.0	0.0	0.0	-0.2	0.2	0.7	
E Construction	0.1	0.0	0.0	-0.1	0.1	0.0	0.0	-0.2	0.3	0.2	-0.3	-0.7	
F Wholesale trade	0.0	0.1	-0.1	0.0	0.1	0.1	-0.1	-0.1	0.2	0.1	-0.6	-1.4	
G Retail trade	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.1	0.2	
H Accommodation, cafes and restaurants	0.0	-0.1	0.0	0.1	0.1	-0.1	-0.1	0.1	0.0	-0.1	0.2	0.1	
I Transport and storage	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.1	-0.2	-0.4	
J Communication services	0.0	0.0	0.0	-0.1	0.1	0.1	0.0	-0.1	0.2	-0.2	-0.4	-0.3	
K Finance and insurance	1.1	1.3	0.9	0.7	1.0	1.3	1.1	0.8	1.0	0.7	0.1	-0.3	
L Property and business services (a)	-0.1	-0.1	0.1	0.1	-0.1	-0.1	0.2	0.1	-0.2	-0.2	0.3	0.3	
M Government administration and defence	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	-0.4	-0.8	-1.0	
N Education	-0.2	-0.3	0.3	0.4	-0.1	-0.3	0.3	0.3	-0.2	-0.3	0.2	0.9	
O Health and community services	-0.1	-0.1	0.0	0.0	-0.1	-0.1	0.0	0.0	0.1	0.4	0.5	0.1	
P Cultural and recreational services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	-0.1	0.3	0.7	
Q Personal and other services	0.0	0.0	—	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	
Ownership of dwellings	0.0	0.0	0.0	0.0	—	0.0	0.0	0.0	0.0	0.0	0.0	0.1	
Import duties	0.1	0.0	-0.1	0.0	0.1	0.0	-0.1	0.0	0.1	0.0	0.0	-0.4	
Imputed bank service charge	-0.6	0.0	0.4	0.5	0.6	0.4	0.1	0.0	0.1	-0.1	-0.3	-0.5	
Gross domestic product(GDP(P))	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.1	0.1	0.0	-0.1	

(a) Excludes ownership of dwellings.

TABLE 43 — REVISIONS TO PERCENTAGE CHANGES IN DOMESTIC PRODUCTION ACCOUNT — TREND

	<i>Quarters ended</i>												
	<i>1994-95</i>			<i>1995-96</i>				<i>1996-97</i>			<i>1997-98</i>		
	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Final consumption expenditure —													
Private	0.1	0.1	—	—	—	—	0.1	0.1	0.1	—	0.2	0.3	
Government	-0.5	—	0.3	0.1	-0.1	—	0.3	0.4	—	-0.2	-0.1	—	
Gross fixed capital expenditure —													
Private —													
Dwellings	0.3	0.2	-0.1	-0.1	—	—	-0.2	-0.1	0.5	0.6	—	-0.9	
Non-dwelling construction	0.1	0.1	0.3	0.3	0.4	-0.1	0.2	-6.6	7.8	-3.3	2.6	-1.5	
Equipment	0.2	1.6	2.0	1.1	0.2	0.1	0.2	-0.2	-0.5	-0.8	-0.6	-0.6	
Real estate transfer expenses	0.2	0.2	-0.3	-0.3	0.4	0.2	-0.4	-0.2	0.4	0.2	-0.4	-2.5	
Public enterprises	0.5	-0.1	-0.4	0.1	0.3	0.1	0.4	4.8	-4.2	-4.8	2.4	-1.8	
General government	-0.4	-0.1	1.2	1.6	1.2	-0.6	-1.9	-2.5	—	1.7	2.1	3.2	
Gross national expenditure	—	0.2	0.2	0.1	0.1	0.1	0.1	-0.2	0.2	-0.2	0.3	-0.1	
Exports of goods and services	—	—	—	0.2	-0.1	0.2	0.2	—	—	-0.2	0.1	0.3	
less Imports of goods and services	—	—	—	—	—	—	—	-0.2	-0.1	—	0.8	1.2	
Gross domestic product(GDP(E))	-0.1	0.2	0.2	0.1	—	0.1	0.1	-0.1	0.3	-0.3	0.1	-0.3	
Gross domestic product(GDP(I))	—	—	0.1	0.1	0.1	0.1	—	—	0.1	0.1	0.1	0.2	
Wages, salaries and supplements	-0.1	—	0.1	—	—	0.1	0.1	—	—	0.1	0.3	0.6	
Gross operating surplus —													
Private trading enterprises —													
Corporate	0.1	0.2	0.5	0.8	0.7	0.2	-0.2	-0.1	0.1	0.3	0.2	0.2	
Unincorporated	—	-0.3	-0.4	-0.4	-0.4	—	0.4	0.7	0.5	—	-0.3	-0.4	
Dwellings owned by persons	—	0.1	0.2	0.3	0.1	-0.1	-0.1	-0.1	-0.3	-0.2	0.4	1.0	
Public trading enterprises	0.3	-0.5	-0.4	0.1	0.7	-0.5	-1.5	-1.7	0.3	1.8	1.1	-0.9	
Total trading enterprises	0.1	—	0.1	0.3	0.3	—	-0.2	—	0.1	0.2	0.2	0.1	
Total gross operating surplus	0.1	-0.1	—	0.2	0.2	—	—	0.1	0.1	0.3	0.2	0.1	
<i>Gross domestic product at factor cost</i>	—	—	—	0.2	0.1	0.1	—	0.1	—	0.1	0.3	0.4	
Indirect taxes less subsidies	—	—	—	—	—	-0.1	-0.2	-0.2	—	0.4	-0.3	-1.4	
Gross domestic product(GDP(I))	—	—	0.1	0.1	0.1	0.1	—	—	0.1	0.1	0.1	0.2	

TABLE 44 — REVISIONS TO GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — ORIGINAL
(\$ million)

	<i>Quarters ended</i>												
	<i>1994-95</i>			<i>1995-96</i>				<i>1996-97</i>			<i>1997-98</i>		
	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Final consumption expenditure —													
Private	367	452	475	472	485	524	542	584	610	649	721	749	
Government	-69	-116	-85	-153	-205	-12	-60	-85	-161	118	-67	-326	
Gross fixed capital expenditure —													
Private —													
Dwellings	5	9	9	2	-3	0	0	5	-23	53	89	1	
Non-dwelling construction	-5	-4	-3	25	33	31	16	25	107	212	-21	100	
Equipment	-113	14	193	404	460	365	411	669	465	223	251	408	
Real estate transfer expenses	0	0	0	0	0	0	0	0	0	0	0	0	
<i>Total private</i>	<i>-113</i>	<i>19</i>	<i>199</i>	<i>431</i>	<i>491</i>	<i>397</i>	<i>427</i>	<i>700</i>	<i>549</i>	<i>489</i>	<i>320</i>	<i>508</i>	
Public —													
Public enterprises	-2	24	-4	6	4	2	33	59	51	37	37	4	
General government	113	97	135	163	176	172	199	44	56	102	306	105	
<i>Total public</i>	<i>111</i>	<i>121</i>	<i>131</i>	<i>169</i>	<i>180</i>	<i>175</i>	<i>232</i>	<i>103</i>	<i>107</i>	<i>138</i>	<i>343</i>	<i>109</i>	
<i>Total gross fixed capital expenditure</i>	<i>-2</i>	<i>140</i>	<i>330</i>	<i>601</i>	<i>671</i>	<i>571</i>	<i>659</i>	<i>803</i>	<i>655</i>	<i>627</i>	<i>663</i>	<i>617</i>	
<i>Domestic final demand</i>	<i>296</i>	<i>477</i>	<i>721</i>	<i>919</i>	<i>950</i>	<i>1,083</i>	<i>1,140</i>	<i>1,302</i>	<i>1,105</i>	<i>1,393</i>	<i>1,318</i>	<i>1,039</i>	
Increase in stocks —													
Private non-farm	-308	305	0	0	-1	1	1	3	26	386	-353	-608	
Farm	—	—	—	—	68	68	-84	-59	134	44	122	-131	
Public marketing authorities	—	—	—	—	—	—	—	—	—	—	—	—	
Other public authorities	-18	-7	-190	-194	-271	-78	-352	-109	-137	-440	379	604	
<i>Gross national expenditure</i>	<i>-31</i>	<i>775</i>	<i>530</i>	<i>725</i>	<i>746</i>	<i>1,075</i>	<i>705</i>	<i>1,136</i>	<i>1,127</i>	<i>1,383</i>	<i>1,466</i>	<i>904</i>	
Exports of goods and services	-84	-81	-77	-102	-115	-110	134	-65	22	22	16	-235	
less Imports of goods and services	-356	-345	-302	-331	-344	-343	-329	-366	-412	-304	-119	71	
Gross domestic product(GDP(E))	-22	786	538	749	698	1,051	905	1,169	1,259	1,482	1,347	337	
Statistical discrepancy	472	-455	-135	-108	109	-202	-140	-389	-230	-346	201	797	
Gross domestic product(GDP(I))	450	331	403	641	808	849	765	780	1,029	1,136	1,548	1,134	

TABLE 45 — REVISIONS TO GDP(P) AT AVERAGE 1989-90 PRICES — ORIGINAL
(\$ million)

ANZSIC Divn Industry	Quarters ended												
	1994-95			1995-96				1996-97			1997-98		
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
A Agriculture, forestry and fishing	20	20	20	18	18	20	19	18	0	16	43	61	
B Mining	-9	-8	-7	-9	-8	-7	-8	-6	-5	-7	5	16	
C Manufacturing	-67	-60	-64	-68	-68	-61	-63	-70	-66	-59	-66	-146	
D Electricity, gas and water supply	82	80	87	92	87	89	90	92	89	90	92	96	
E Construction	1	0	1	0	1	1	1	0	0	0	70	-41	
F Wholesale trade	17	15	17	17	18	17	18	17	23	24	23	-156	
G Retail trade	-31	-26	-27	-27	-31	-26	-27	-26	-30	-25	-26	-26	
H Accommodation, cafes and restaurants	-6	-5	-5	-6	-6	-6	-5	-6	-6	-6	-5	17	
I Transport and storage	-60	-57	-58	-56	-59	-56	-55	-50	-47	-66	-47	-68	
J Communication services	103	101	110	113	117	115	124	127	132	127	138	49	
K Finance and insurance	43	98	157	208	272	338	403	480	543	574	609	560	
L Property and business services (a)	-26	-20	-14	-23	-28	-20	-11	-26	-28	-25	-10	-12	
M Government administration and defence	25	31	29	23	27	34	31	20	28	35	-16	-64	
N Education	17	27	21	19	31	45	33	24	37	45	31	42	
O Health and community services	8	2	9	-2	-2	-7	9	-9	-2	-5	88	72	
P Cultural and recreational services	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	3	
Q Personal and other services	31	31	32	32	33	33	33	34	34	34	34	35	
Ownership of dwellings	326	330	333	336	338	340	342	344	345	347	351	354	
Import duties	—	—	—	—	—	—	—	—	—	—	-1	4	
less Imputed bank service charge	50	49	57	76	91	98	103	103	107	103	110	80	
Gross domestic product(GDP(P))	420	508	579	591	648	749	829	858	937	994	1,198	718	

(a) Excludes ownership of dwellings.

TABLE 46 — REVISIONS TO DOMESTIC PRODUCTION ACCOUNT — ORIGINAL
(\$ million)

	<i>Quarters ended</i>												
	<i>1994-95</i>			<i>1995-96</i>			<i>1996-97</i>			<i>1997-98</i>			
	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Final consumption expenditure —													
Private	716	827	876	893	910	956	982	1,042	1,075	1,117	1,214	1,245	
Government	-81	-133	-100	-179	-237	-17	-71	-66	-89	129	-35	-265	
Gross fixed capital expenditure —													
Private —													
Dwellings	6	9	9	3	-3	0	-1	8	-21	60	92	-3	
Non-dwelling construction	-5	-4	-1	27	35	32	16	34	109	213	-9	131	
Equipment	-109	12	176	373	402	267	251	509	343	169	142	169	
Real estate transfer expenses	—	—	—	—	—	—	—	-1	6	—	—	1	
Public enterprises	-2	27	-2	8	5	3	35	59	53	38	46	10	
General government	115	98	140	168	182	179	206	48	59	107	336	114	
Increase in stocks —													
Private non-farm	-336	349	3	12	6	21	10	19	23	299	-301	-574	
Farm	—	—	—	—	—	—	—	-7	59	23	35	3	
Public marketing authorities	—	—	—	—	—	—	—	12	184	-1	-12	-36	
Other public authorities	-23	6	-193	-186	-257	-76	-322	-102	-122	-405	275	450	
<i>Gross national expenditure</i>	<i>280</i>	<i>1,190</i>	<i>909</i>	<i>1,119</i>	<i>1,043</i>	<i>1,367</i>	<i>1,107</i>	<i>1,555</i>	<i>1,679</i>	<i>1,749</i>	<i>1,783</i>	<i>1,245</i>	
Exports of goods and services	2	2	2	39	5	-12	221	20	103	73	59	5	
less Imports of goods and services	—	—	—	-3	21	6	46	-5	-32	-9	230	326	
Gross domestic product(GDP(E))	282	1,192	911	1,161	1,027	1,349	1,282	1,580	1,814	1,831	1,612	924	
Statistical discrepancy	509	-489	-152	-118	119	-223	-163	-437	-262	-394	233	927	
Gross domestic product(GDP(I))	791	703	759	1,043	1,146	1,126	1,119	1,143	1,552	1,437	1,845	1,851	
Wages, salaries and supplements	102	49	—	146	229	164	108	320	463	299	362	640	
Gross operating surplus —													
Private trading enterprises —													
Corporate	74	29	138	380	450	429	453	463	379	546	449	756	
Unincorporated	-2	-20	-56	-136	-180	-160	-137	-127	194	39	-38	-246	
Dwellings owned by persons	642	668	697	727	746	750	753	779	724	713	737	875	
Public trading enterprises	20	20	18	1	-23	16	20	-175	-218	-88	187	-19	
General government	—	—	—	—	—	—	—	—	—	—	—	—	
Financial enterprises	—	—	—	—	—	—	—	—	—	—	—	—	
less Imputed bank service charge	—	-2	-3	-32	-36	-27	-4	27	51	73	87	39	
<i>Gross domestic product at factor cost</i>	<i>836</i>	<i>744</i>	<i>794</i>	<i>1,086</i>	<i>1,186</i>	<i>1,172</i>	<i>1,193</i>	<i>1,287</i>	<i>1,593</i>	<i>1,582</i>	<i>1,784</i>	<i>2,045</i>	
Indirect taxes less subsidies	-45	-41	-35	-43	-40	-46	-74	-144	-41	-145	61	-194	
Gross domestic product(GDP(I))	791	703	759	1,043	1,146	1,126	1,119	1,143	1,552	1,437	1,845	1,851	

LONG TERM TABLES



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**TABLE 47 — MEASURES OF GROSS DOMESTIC PRODUCT, GROSS FARM PRODUCT AND GROSS NON-FARM PRODUCT
AT AVERAGE 1989-90 PRICES — TREND
(\$ million)**

	<i>Gross domestic product</i>				<i>Gross farm product</i>	<i>Gross non-farm product</i>			
	<i>GDP(A)</i>	<i>GDP(I)</i>	<i>GDP(E)</i>	<i>GDP(P)</i>		<i>GNFP(A)</i>	<i>GNFP(I)</i>	<i>GNFP(E)</i>	<i>GNFP(P)</i>
1988-89-Sept.	87,840	88,266	87,386	87,868	3,078	84,762	85,187	84,308	84,790
Dec.	88,897	89,394	88,185	89,113	3,107	85,790	86,287	85,078	86,006
Mar.	90,106	90,545	89,390	90,384	3,145	86,961	87,400	86,245	87,239
June	91,203	91,571	90,657	91,380	3,196	88,007	88,375	87,461	88,184
1989-90-Sept.	92,023	92,352	91,522	92,194	3,305	88,717	89,047	88,216	88,889
Dec.	92,565	92,886	92,040	92,770	3,396	89,169	89,490	88,644	89,373
Mar.	92,800	93,046	92,249	93,104	3,441	89,358	89,605	88,807	89,663
June	92,905	93,111	92,299	93,306	3,499	89,406	89,612	88,799	89,807
1990-91-Sept.	92,814	93,020	92,175	93,245	3,580	89,234	89,441	88,595	89,665
Dec.	92,416	92,517	91,853	92,878	3,652	88,764	88,865	88,200	89,226
Mar.	92,050	91,875	91,767	92,508	3,674	88,376	88,201	88,093	88,835
June	91,901	91,482	92,066	92,154	3,596	88,304	87,886	88,469	88,558
1991-92-Sept.	92,117	91,712	92,501	92,139	3,502	88,615	88,210	88,999	88,637
Dec.	92,565	92,262	93,026	92,409	3,429	89,136	88,832	89,596	88,980
Mar.	93,074	92,755	93,702	92,766	3,427	89,647	89,328	90,276	89,339
June	93,746	93,348	94,545	93,347	3,519	90,228	89,829	91,026	89,828
1992-93-Sept.	94,628	94,150	95,568	94,165	3,611	91,017	90,539	91,958	90,555
Dec.	95,645	95,167	96,567	95,202	3,649	91,996	91,518	92,918	91,553
Mar.	96,587	96,320	97,150	96,290	3,658	92,929	92,662	93,492	92,632
June	97,335	97,294	97,542	97,167	3,657	93,678	93,637	93,885	93,510
1993-94-Sept.	98,305	98,286	98,499	98,131	3,717	94,589	94,570	94,782	94,414
Dec.	99,698	99,434	100,234	99,427	3,814	95,884	95,620	96,420	95,613
Mar.	101,288	100,794	102,035	101,036	3,796	97,493	96,998	98,240	97,240
June	102,840	102,509	103,302	102,709	3,581	99,259	98,928	99,721	99,128
1994-95-Sept.	103,916	103,997	103,829	103,923	3,234	100,682	100,763	100,594	100,688
Dec.	104,557	104,934	104,183	104,553	2,884	101,673	102,051	101,299	101,669
Mar.	105,270	105,737	104,968	105,106	2,815	102,456	102,923	102,154	102,291
June	106,277	106,635	106,177	106,018	3,051	103,226	103,584	103,127	102,967
1995-96-Sept.	107,606	107,815	107,531	107,472	3,416	104,189	104,398	104,114	104,055
Dec.	108,821	108,917	108,699	108,848	3,672	105,149	105,245	105,027	105,176
Mar.	109,650	109,714	109,561	109,676	3,769	105,882	105,945	105,792	105,907
June	110,359	110,590	110,356	110,131	3,846	106,513	106,744	106,511	106,285
1996-97-Sept.	110,972	111,465	110,839	110,610	4,037	106,934	107,428	106,802	106,573
Dec.	111,552	112,161	111,047	111,448	4,233	107,319	107,927	106,814	107,215
Mar.	112,426	112,921	111,662	112,696	4,326	108,100	108,594	107,336	108,369
June	113,567	113,888	112,878	113,934	4,265	109,302	109,623	108,613	109,669
1997-98-Sept.	114,800	115,072	114,283	115,044	4,171	110,629	110,900	110,112	110,873
Dec.	115,735	115,982	115,268	115,953	4,065	111,669	111,917	111,203	111,888

Note: For annual data see the original series.

**TABLE 48 — MEASURES OF GROSS DOMESTIC PRODUCT, GROSS FARM PRODUCT AND GROSS NON-FARM PRODUCT
AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(\$ million)**

	<i>Gross domestic product</i>				<i>Gross farm product</i>	<i>Gross non-farm product</i>			
	<i>GDP(A)</i>	<i>GDP(I)</i>	<i>GDP(E)</i>	<i>GDP(P)</i>		<i>GNFP(A)</i>	<i>GNFP(I)</i>	<i>GNFP(E)</i>	<i>GNFP(P)</i>
1988-89-Sept.	87,677	87,936	87,134	87,962	3,121	84,556	84,815	84,012	84,840
Dec.	89,340	90,003	88,739	89,277	3,166	86,174	86,837	85,573	86,111
Mar.	89,642	90,007	88,776	90,143	3,109	86,533	86,897	85,666	87,034
June	91,330	91,763	90,768	91,458	3,141	88,188	88,622	87,627	88,317
1989-90-Sept.	92,372	92,545	92,074	92,496	3,365	89,006	89,179	88,709	89,131
Dec.	92,219	92,664	91,736	92,255	3,390	88,829	89,275	88,347	88,865
Mar.	92,835	93,157	91,825	93,522	3,467	89,368	89,690	88,359	90,056
June	93,081	93,093	93,018	93,133	3,429	89,652	89,663	89,588	89,704
1990-91-Sept.	92,689	92,903	91,942	93,224	3,608	89,081	89,294	88,333	89,616
Dec.	92,488	92,799	91,566	93,099	3,692	88,797	89,108	87,875	89,407
Mar.	92,134	91,967	92,116	92,318	3,606	88,527	88,360	88,510	88,711
June	91,611	90,921	91,763	92,149	3,689	87,922	87,232	88,074	88,460
1991-92-Sept.	92,292	91,974	92,672	92,232	3,476	88,817	88,499	89,196	88,756
Dec.	92,462	92,252	92,998	92,136	3,347	89,115	88,905	89,651	88,789
Mar.	93,343	93,074	93,770	93,184	3,529	89,813	89,544	90,241	89,654
June	93,420	92,843	94,322	93,096	3,419	90,002	89,424	90,903	89,678
1992-93-Sept.	94,653	94,293	95,669	93,996	3,651	91,002	90,642	92,018	90,345
Dec.	95,898	95,529	96,645	95,521	3,716	92,183	91,813	92,930	91,805
Mar.	96,326	95,669	97,210	96,099	3,599	92,726	92,070	93,610	92,500
June	97,692	97,849	97,836	97,392	3,633	94,059	94,216	94,203	93,759
1993-94-Sept.	98,007	98,331	97,687	98,002	3,756	94,250	94,575	93,930	94,246
Dec.	99,485	98,917	100,379	99,159	3,741	95,744	95,176	96,639	95,418
Mar.	101,566	101,081	102,450	101,168	3,848	97,718	97,233	98,602	97,320
June	102,859	102,520	103,412	102,645	3,714	99,145	98,806	99,699	98,931
1994-95-Sept.	103,768	103,778	103,391	104,134	3,110	100,658	100,668	100,281	101,024
Dec.	104,972	105,495	104,733	104,688	2,916	102,056	102,580	101,817	101,772
Mar.	104,946	105,466	104,490	104,882	2,805	102,141	102,661	101,686	102,077
June	105,934	106,169	105,893	105,741	2,842	103,092	103,326	103,051	102,899
1995-96-Sept.	108,112	108,373	108,245	107,719	3,665	104,448	104,708	104,581	104,054
Dec.	108,590	108,701	108,344	108,726	3,636	104,954	105,065	104,708	105,090
Mar.	109,916	109,989	109,593	110,165	3,817	106,099	106,172	105,776	106,348
June	109,988	110,038	110,210	109,717	3,676	106,312	106,361	106,533	106,041
1996-97-Sept.	111,250	111,816	111,280	110,654	4,153	107,096	107,662	107,126	106,501
Dec.	111,712	112,558	111,062	111,518	4,189	107,524	108,369	106,873	107,329
Mar.	111,958	112,336	111,130	112,408	4,362	107,596	107,974	106,768	108,045
June	113,914	114,245	113,267	114,231	4,313	109,602	109,932	108,954	109,918
1997-98-Sept.	115,175	115,547	114,875	115,103	4,105	111,070	111,442	110,770	110,998
Dec.	115,699	116,040	115,248	115,808	4,079	111,619	111,960	111,169	111,728

Note: For annual data see the original series.

**TABLE 49 — MEASURES OF GROSS DOMESTIC PRODUCT, GROSS FARM PRODUCT AND GROSS NON-FARM PRODUCT
AT AVERAGE 1989-90 PRICES — ORIGINAL
(\$ million)**

	<i>Gross domestic product</i>				<i>Gross farm product</i>	<i>Gross non-farm product</i>			
	<i>GDP(A)</i>	<i>GDP(I)</i>	<i>GDP(E)</i>	<i>GDP(P)</i>		<i>GNFP(A)</i>	<i>GNFP(I)</i>	<i>GNFP(E)</i>	<i>GNFP(P)</i>
1988-89	358,375	360,123	355,961	359,042	12,502	345,873	347,620	343,459	346,540
1989-90	370,367	371,431	368,199	371,471	13,665	356,702	357,766	354,534	357,806
1990-91	368,874	368,739	367,019	370,863	14,637	354,237	354,102	352,382	356,226
1991-92	371,678	370,248	374,048	370,738	13,809	357,869	356,440	360,239	356,929
1992-93	384,484	382,591	387,808	383,054	14,630	369,854	367,961	373,178	368,424
1993-94	402,095	401,451	403,935	400,900	15,032	387,063	386,419	388,903	385,868
1994-95	419,745	420,838	418,812	419,586	11,783	407,962	409,055	407,029	407,803
1995-96	436,822	437,264	436,932	436,270	14,750	422,072	422,514	422,182	421,520
1996-97	448,688	450,575	446,762	448,726	16,978	431,710	433,597	429,784	431,749
1988-89-Sept.	87,613	88,251	86,280	88,309	2,547	85,066	85,704	83,733	85,762
Dec.	95,466	95,984	96,015	94,399	5,869	89,597	90,115	90,146	88,530
Mar.	85,425	86,424	83,526	86,326	2,113	83,312	84,311	81,413	84,213
June	89,870	89,464	90,140	90,008	1,973	87,897	87,491	88,167	88,035
1989-90-Sept.	91,936	92,064	90,969	92,777	2,778	89,159	89,286	88,191	89,999
Dec.	98,472	99,065	98,958	97,392	6,314	92,158	92,751	92,644	91,078
Mar.	88,498	89,261	86,571	89,662	2,410	86,088	86,851	84,162	87,252
June	91,461	91,041	91,701	91,640	2,164	89,297	88,878	89,537	89,476
1990-91-Sept.	92,170	92,144	91,065	93,300	2,943	89,227	89,201	88,122	90,357
Dec.	98,636	98,974	98,791	98,142	6,608	92,027	92,366	92,182	91,533
Mar.	88,063	88,595	86,932	88,662	2,570	85,493	86,026	84,362	86,093
June	90,005	89,025	90,232	90,759	2,516	87,489	86,509	87,716	88,243
1991-92-Sept.	91,766	91,049	92,008	92,242	2,765	89,001	88,284	89,243	89,477
Dec.	98,007	97,893	99,788	96,340	5,498	92,509	92,395	94,289	90,841
Mar.	89,615	89,841	89,089	89,914	2,765	86,850	87,076	86,324	87,149
June	92,290	91,465	93,162	92,242	2,780	89,510	88,685	90,382	89,462
1992-93-Sept.	93,941	93,266	94,614	93,943	2,891	91,050	90,375	91,723	91,052
Dec.	101,599	101,798	103,451	99,548	5,700	95,899	96,097	97,751	93,848
Mar.	92,766	91,901	92,961	93,434	3,493	89,272	88,408	89,468	89,941
June	96,178	95,626	96,782	96,128	2,546	93,632	93,080	94,236	93,582
1993-94-Sept.	97,114	97,615	96,012	97,716	2,768	94,346	94,847	93,244	94,948
Dec.	106,391	105,988	108,807	104,378	6,812	99,579	99,176	101,995	97,566
Mar.	97,029	96,850	96,733	97,504	2,883	94,146	93,967	93,850	94,621
June	101,561	100,998	102,383	101,301	2,569	98,992	98,429	99,814	98,732
1994-95-Sept.	103,535	103,495	102,430	104,679	2,904	100,631	100,591	99,526	101,775
Dec.	110,487	110,915	111,741	108,804	4,742	105,745	106,174	106,999	104,062
Mar.	100,650	101,653	98,972	101,325	2,055	98,595	99,598	96,917	99,270
June	105,074	104,775	105,668	104,778	2,082	102,992	102,693	103,586	102,696
1995-96-Sept.	106,674	106,595	105,939	107,489	2,659	104,015	103,936	103,280	104,830
Dec.	115,709	116,081	117,087	113,959	6,594	109,115	109,487	110,493	107,365
Mar.	105,609	106,213	104,174	106,440	2,901	102,709	103,313	101,274	103,539
June	108,830	108,375	109,732	108,383	2,597	106,233	105,778	107,135	105,786
1996-97-Sept.	109,604	110,029	108,579	110,204	2,899	106,705	107,130	105,680	107,305
Dec.	119,731	120,547	120,913	117,732	8,104	111,627	112,443	112,809	109,628
Mar.	106,975	107,862	104,910	108,153	2,970	104,005	104,892	101,940	105,183
June	112,378	112,137	112,359	112,637	3,004	109,374	109,133	109,355	109,633
1997-98-Sept.	113,547	113,469	112,201	114,970	3,115	110,432	110,354	109,086	111,855
Dec.	123,156	123,813	124,533	121,121	7,030	116,126	116,783	117,503	114,092

TABLE 50 — GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES PER UNIT OF LABOUR INPUT

TREND—continued
(1989-90 = 100.0)

	Gross domestic product at average 1989-90 prices				Hours worked (e)			Gross domestic product at average 1989-90 prices per hours worked (e)			
	GDP(A) (d)	GDP(P) (d)	GDP(P)		All industries	Market sector	Non-farm market sector	GDP(A) (d)	GDP(P) (d)	GDP(P) market sector	GDP(P) non-farm market sector
			market sector (a)(b)	non-farm market sector (a)(c)							
1988-89	96.8	96.7	97.0	97.3	96.1	96.5	96.1	100.7	100.6	100.5	101.3
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	99.6	99.8	98.7	98.2	98.5	97.2	96.9	101.1	101.3	101.6	101.4
1991-92	100.4	99.8	97.9	97.6	96.1	93.3	93.1	104.5	103.9	104.9	104.9
1992-93	103.8	103.1	100.3	99.9	96.7	93.9	93.9	107.3	106.6	106.8	106.4
1993-94	108.6	107.9	105.6	105.3	99.0	95.7	95.8	109.7	109.0	110.4	109.9
1994-95	113.3	113.0	110.9	112.3	103.2	99.5	100.1	109.8	109.5	111.5	112.2
1995-96	117.9	117.4	116.0	116.5	105.6	100.2	100.6	111.7	111.2	115.8	115.8
1996-97	121.1	120.8	120.0	119.9	106.3	100.7	100.9	114.0	113.6	119.1	118.8
1988-89-Sept.	94.9	94.6	94.5	94.7	94.9	95.3	94.5	100.0	99.8	99.2	100.2
Dec.	96.0	96.0	96.2	96.4	95.5	95.9	95.2	100.5	100.5	100.3	101.3
Mar.	97.3	97.4	97.9	98.2	96.5	97.1	96.7	100.8	100.8	100.8	101.5
June	98.5	98.4	99.0	99.3	97.9	98.6	98.7	100.6	100.5	100.4	100.6
1989-90-Sept.	99.4	99.3	99.7	99.9	99.2	99.8	100.1	100.2	100.1	99.9	99.8
Dec.	100.0	99.9	100.0	100.0	100.0	100.1	100.4	100.0	99.9	99.9	99.7
Mar.	100.2	100.3	100.1	100.1	100.4	100.1	100.0	99.9	99.9	100.0	100.1
June	100.4	100.5	100.2	100.0	100.4	100.0	99.6	99.9	100.1	100.2	100.5
1990-91-Sept.	100.3	100.4	99.8	99.5	99.9	99.5	98.9	100.3	100.5	100.4	100.6
Dec.	99.8	100.0	99.1	98.6	99.1	98.2	97.7	100.8	101.0	100.9	100.9
Mar.	99.4	99.6	98.3	97.7	97.9	96.2	95.9	101.5	101.8	102.1	101.9
June	99.3	99.3	97.6	97.1	97.0	94.7	94.3	102.3	102.3	103.1	102.9
1991-92-Sept.	99.5	99.2	97.5	97.1	96.5	93.8	93.5	103.1	102.9	103.9	103.9
Dec.	100.0	99.5	97.7	97.5	96.2	93.5	93.1	103.9	103.4	104.5	104.6
Mar.	100.5	99.9	97.9	97.7	96.1	93.2	93.1	104.6	104.0	105.1	104.9
June	101.3	100.5	98.3	98.0	96.0	92.8	92.8	105.5	104.8	106.0	105.6
1992-93-Sept.	102.2	101.4	98.9	98.4	96.0	92.8	92.7	106.4	105.6	106.6	106.2
Dec.	103.3	102.5	99.8	99.3	96.6	93.6	93.5	107.0	106.2	106.5	106.2
Mar.	104.3	103.7	100.8	100.3	97.0	94.4	94.2	107.6	106.9	106.8	106.5
June	105.1	104.7	101.7	101.4	97.4	94.8	94.7	108.0	107.5	107.3	107.1
1993-94-Sept.	106.2	105.7	102.9	102.6	97.8	94.8	94.8	108.6	108.1	108.6	108.2
Dec.	107.7	107.1	104.7	104.2	98.3	94.9	95.1	109.5	108.9	110.2	109.6
Mar.	109.4	108.8	106.7	106.4	99.5	96.1	96.3	110.0	109.4	111.0	110.5
June	111.1	110.6	108.6	108.8	100.7	97.4	97.8	110.3	109.8	111.5	111.3
1994-95-Sept.	112.3	111.9	110.0	110.8	101.7	98.5	98.9	110.3	110.0	111.7	112.1
Dec.	112.9	112.6	110.6	112.1	102.6	99.1	99.6	110.1	109.8	111.6	112.5
Mar.	113.7	113.2	111.2	112.8	103.4	99.4	100.2	110.0	109.5	111.8	112.6
June	114.8	114.2	112.1	113.4	104.5	99.9	100.7	109.9	109.3	112.2	112.7
1995-96-Sept.	116.2	115.8	113.8	114.6	105.5	100.3	100.9	110.2	109.8	113.4	113.6
Dec.	117.6	117.2	115.6	116.1	105.8	100.2	100.6	111.1	110.8	115.3	115.4
Mar.	118.4	118.1	116.9	117.3	105.6	100.0	100.3	112.1	111.8	116.9	117.0
June	119.2	118.6	117.7	118.1	105.5	100.0	100.4	113.0	112.4	117.7	117.6
1996-97-Sept.	119.9	119.1	118.4	118.5	105.8	100.2	100.8	113.3	112.6	118.1	117.5
Dec.	120.5	120.0	119.3	119.1	106.2	100.6	100.9	113.4	113.0	118.6	118.0
Mar.	121.4	121.4	120.6	120.3	106.5	100.7	100.8	114.1	114.0	119.8	119.4
June	122.7	122.7	121.8	121.7	106.5	100.6	100.5	115.2	115.2	121.1	121.1
1997-98-Sept.	124.0	123.9	122.9	123.1	106.7	100.6	100.3	116.3	116.2	122.2	122.7
Dec.	125.0	124.9	123.8	124.2	107.0	100.8	100.2	116.8	116.7	122.8	123.9

Note: Annual data derived from original series. (a) Import duties have been added and the imputed bank service charge associated with this sector has been deducted to derive these estimates. (b) ANZSIC divisions A to K and P. See paragraph 21 of the *Explanatory notes*. (c) ANZSIC divisions B to K and P. See paragraph 22 of the *Explanatory notes*. (d) For the non-market industries the methods used to estimate gross product at constant prices do not adequately capture the changes in gross product per unit of labour input. See paragraph 21 of the *Explanatory notes*. Hence the estimates for the market and non-farm market sectors provide more useful indicators of changes in labour productivity than the estimates for all industries. (e) The seasonally adjusted estimates of hours worked have a history of substantial volatility, and so the most recent trend estimate are subject to revision when seasonally adjusted data for subsequent quarters become available.

**TABLE 50 — GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES PER UNIT OF LABOUR INPUT — TREND
(1989-90 = 100.0)**

	Gross domestic product at average 1989-90 prices				Persons employed			Gross domestic product at average 1989-90 prices per person employed			
	GDP(P)		GDP(P)		All industries	Market sector	Non-farm market sector	GDP(P)		GDP(P)	
	GDP(A) (d)	GDP(P) (d)	market sector (a)(b)	non-farm market sector (a)(c)				market sector	non-farm market sector	GDP(A) (d)	GDP(P) (d)	market sector	non-farm market sector
1988-89	96.8	96.7	97.0	97.3	96.4	96.9	96.5	100.3	100.2	100.1	100.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	99.6	99.8	98.7	98.2	99.4	98.1	97.8	100.2	100.5	100.7	100.4
1991-92	100.4	99.8	97.9	97.6	97.5	94.7	94.6	102.9	102.3	103.4	103.2
1992-93	103.8	103.1	100.3	99.9	97.5	94.1	94.1	106.5	105.8	106.6	106.2
1993-94	108.6	107.9	105.6	105.3	99.2	95.8	95.9	109.4	108.7	110.2	109.9
1994-95	113.3	113.0	110.9	112.3	103.2	99.3	99.7	109.8	109.5	111.7	112.6
1995-96	117.9	117.4	116.0	116.5	105.8	100.4	100.6	111.5	111.0	115.5	115.8
1996-97	121.1	120.8	120.0	119.9	107.0	101.6	101.8	113.2	112.9	118.2	117.8
1988-89-Sept.	94.9	94.6	94.5	94.7	94.9	95.2	94.7	100.0	99.8	99.2	100.0
Dec.	96.0	96.0	96.2	96.4	95.8	96.2	95.7	100.2	100.2	100.0	100.7
Mar.	97.3	97.4	97.9	98.2	97.0	97.6	97.3	100.4	100.4	100.3	100.9
June	98.5	98.4	99.0	99.3	98.2	98.9	98.8	100.3	100.2	100.1	100.4
1989-90-Sept.	99.4	99.3	99.7	99.9	99.2	99.7	99.8	100.2	100.1	100.0	100.0
Dec.	100.0	99.9	100.0	100.0	99.9	100.0	100.1	100.1	100.1	100.0	99.9
Mar.	100.2	100.3	100.1	100.1	100.4	100.1	100.1	99.9	99.9	100.0	100.0
June	100.4	100.5	100.2	100.0	100.6	100.1	99.9	99.7	99.9	100.1	100.1
1990-91-Sept.	100.3	100.4	99.8	99.5	100.5	99.7	99.4	99.8	100.0	100.1	100.1
Dec.	99.8	100.0	99.1	98.6	99.8	98.8	98.5	100.0	100.2	100.2	100.1
Mar.	99.4	99.6	98.3	97.7	99.0	97.4	97.1	100.5	100.7	100.9	100.6
June	99.3	99.3	97.6	97.1	98.2	96.1	95.8	101.1	101.1	101.6	101.3
1991-92-Sept.	99.5	99.2	97.5	97.1	97.7	95.2	95.0	101.9	101.6	102.4	102.2
Dec.	100.0	99.5	97.7	97.5	97.5	94.7	94.7	102.6	102.1	103.1	103.0
Mar.	100.5	99.9	97.9	97.7	97.5	94.6	94.6	103.1	102.4	103.5	103.3
June	101.3	100.5	98.3	98.0	97.6	94.3	94.4	103.8	103.0	104.2	103.8
1992-93-Sept.	102.2	101.4	98.9	98.4	97.5	94.0	94.0	104.8	104.0	105.2	104.8
Dec.	103.3	102.5	99.8	99.3	97.4	93.9	93.9	106.1	105.3	106.2	105.8
Mar.	104.3	103.7	100.8	100.3	97.3	94.0	94.0	107.2	106.6	107.2	106.8
June	105.1	104.7	101.7	101.4	97.5	94.3	94.3	107.8	107.3	107.8	107.5
1993-94-Sept.	106.2	105.7	102.9	102.6	98.1	94.8	94.8	108.2	107.7	108.6	108.2
Dec.	107.7	107.1	104.7	104.2	98.8	95.4	95.5	109.0	108.4	109.7	109.2
Mar.	109.4	108.8	106.7	106.4	99.6	96.3	96.4	109.8	109.2	110.8	110.4
June	111.1	110.6	108.6	108.8	100.5	97.2	97.5	110.6	110.1	111.7	111.7
1994-95-Sept.	112.3	111.9	110.0	110.8	101.4	98.1	98.4	110.7	110.4	112.1	112.6
Dec.	112.9	112.6	110.6	112.1	102.6	99.0	99.4	110.1	109.8	111.7	112.8
Mar.	113.7	113.2	111.2	112.8	103.7	99.7	100.2	109.6	109.1	111.6	112.6
June	114.8	114.2	112.1	113.4	104.8	100.1	100.6	109.6	109.0	112.0	112.8
1995-96-Sept.	116.2	115.8	113.8	114.6	105.5	100.4	100.7	110.2	109.8	113.4	113.8
Dec.	117.6	117.2	115.6	116.1	105.8	100.4	100.6	111.1	110.8	115.1	115.4
Mar.	118.4	118.1	116.9	117.3	105.9	100.5	100.6	111.9	111.6	116.3	116.6
June	119.2	118.6	117.7	118.1	106.2	100.9	101.0	112.3	111.7	116.7	116.9
1996-97-Sept.	119.9	119.1	118.4	118.5	106.6	101.3	101.5	112.4	111.7	116.9	116.7
Dec.	120.5	120.0	119.3	119.1	107.0	101.7	101.9	112.6	112.1	117.3	116.9
Mar.	121.4	121.4	120.6	120.3	107.1	101.6	101.8	113.4	113.3	118.7	118.2
June	122.7	122.7	121.8	121.7	107.2	101.4	101.5	114.5	114.5	120.1	119.9
1997-98-Sept.	124.0	123.9	122.9	123.1	107.4	101.4	101.4	115.4	115.3	121.2	121.4
Dec.	125.0	124.9	123.8	124.2	107.9	101.6	101.4	115.9	115.8	121.8	122.4

Note: Annual data derived from original series. (a) Import duties have been added and the imputed bank service charge associated with this sector has been deducted to derive these estimates. (b) ANZSIC divisions A to K and P. See paragraph 21 of the *Explanatory notes*. (c) ANZSIC divisions B to K and P. See paragraph 22 of the *Explanatory notes*. (d) For the non-market estimates the methods used to estimate gross product at constant prices do not adequately capture the changes in gross product per unit of labour input. See paragraph 21 of the *Explanatory notes*. Hence the estimates for the market and non-farm market sectors provide more useful indicators of changes in labour productivity than the estimates for all industries.

TABLE 51 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — TREND
(\$ million)

	<i>Final consumption expenditure</i>		<i>Gross fixed capital expenditure</i>							
			<i>Private</i>				<i>Public</i>			
	<i>Private</i>	<i>Government</i>	<i>Dwellings</i>	<i>Non-dwelling construction</i>	<i>Equipment</i>	<i>Real estate transfer expenses</i>	<i>Total</i>	<i>Public enterprises</i>	<i>General government</i>	<i>Total</i>
1988-89-Sept.	51,029	14,711	4,653	3,842	6,531	1,803	16,828	2,441	1,881	4,323
Dec.	51,853	14,740	4,875	3,799	7,010	1,843	17,527	2,578	1,943	4,521
Mar.	52,734	14,858	5,029	3,929	7,504	1,767	18,229	2,820	1,978	4,798
June	53,419	14,995	5,058	4,188	7,661	1,604	18,511	2,992	2,009	5,002
1989-90-Sept.	53,933	15,188	4,957	4,367	7,384	1,417	18,126	3,162	2,088	5,250
Dec.	54,389	15,394	4,754	4,339	6,964	1,282	17,340	3,281	2,163	5,445
Mar.	54,846	15,577	4,544	4,148	6,661	1,247	16,600	3,346	2,205	5,550
June	55,138	15,737	4,393	3,934	6,471	1,283	16,081	3,359	2,149	5,508
1990-91-Sept.	55,207	15,754	4,293	3,769	6,325	1,321	15,707	3,224	2,112	5,336
Dec.	55,058	15,757	4,205	3,622	6,094	1,333	15,254	2,980	2,141	5,121
Mar.	55,007	15,910	4,104	3,430	5,816	1,344	14,694	2,837	2,202	5,039
June	55,285	16,138	4,027	3,176	5,615	1,368	14,186	2,835	2,251	5,086
1991-92-Sept.	55,787	16,297	4,024	2,978	5,551	1,404	13,957	2,913	2,248	5,161
Dec.	56,300	16,280	4,114	2,867	5,565	1,444	13,989	2,890	2,208	5,097
Mar.	56,820	16,233	4,265	2,790	5,544	1,472	14,071	2,862	2,178	5,040
June	57,360	16,346	4,428	2,705	5,637	1,490	14,261	2,872	2,176	5,048
1992-93-Sept.	57,839	16,481	4,606	2,592	5,933	1,500	14,632	2,901	2,229	5,130
Dec.	58,171	16,472	4,783	2,536	6,242	1,486	15,048	2,776	2,310	5,086
Mar.	58,397	16,391	4,935	2,569	6,424	1,483	15,411	2,512	2,327	4,839
June	58,734	16,317	5,059	2,609	6,418	1,508	15,595	2,309	2,273	4,582
1993-94-Sept.	59,318	16,420	5,161	2,626	6,370	1,567	15,724	2,343	2,201	4,543
Dec.	60,009	16,680	5,302	2,649	6,493	1,633	16,077	2,456	2,192	4,647
Mar.	60,718	16,998	5,500	2,720	6,747	1,684	16,650	2,530	2,238	4,768
June	61,412	17,255	5,705	2,823	7,169	1,707	17,405	2,545	2,329	4,874
1994-95-Sept.	62,088	17,280	5,840	2,882	7,642	1,696	18,060	2,631	2,369	5,000
Dec.	62,902	17,235	5,800	2,911	8,021	1,633	18,364	2,724	2,358	5,082
Mar.	63,722	17,320	5,643	3,006	8,277	1,529	18,455	2,773	2,328	5,101
June	64,468	17,499	5,439	3,227	8,374	1,436	18,475	2,710	2,326	5,036
1995-96-Sept.	65,121	17,733	5,195	3,460	8,494	1,404	18,553	2,652	2,368	5,020
Dec.	65,683	17,914	4,976	3,555	8,799	1,423	18,753	2,641	2,393	5,034
Mar.	66,174	18,018	4,819	3,655	9,251	1,452	19,177	2,582	2,323	4,905
June	66,602	18,108	4,729	3,851	9,685	1,456	19,720	2,453	2,243	4,696
1996-97-Sept.	66,920	18,146	4,755	4,171	9,888	1,439	20,253	2,376	2,240	4,616
Dec.	67,216	18,180	4,894	4,304	9,989	1,452	20,639	2,500	2,376	4,875
Mar.	67,669	18,247	5,107	4,196	10,421	1,517	21,241	2,719	2,455	5,173
June	68,527	18,342	5,295	4,047	11,034	1,599	21,974	2,779	2,391	5,169
1997-98-Sept.	69,567	18,463	5,407	3,987	11,572	1,651	22,618	2,666	2,307	4,974
Dec.	70,594	18,557	5,481	3,936	11,923	1,679	23,019	2,535	2,292	4,826

Note: For annual data see the original series.

TABLE 51 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — TREND—continued
(\$ million)

	<i>Increase in stocks</i>					<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>less Imports of goods and services</i>	<i>Gross domestic product GDP(E)</i>	<i>Statistical discrepancy</i>	<i>Gross domestic product GDP(I)</i>
	<i>Domestic final demand</i>	<i>Private non-farm</i>	<i>Farm</i>	<i>Public marketing authorities</i>	<i>Other public authorities</i>						
1988-89-Sept.	86,891	717	103	155	-44	87,822	13,943	14,378	87,386	879	88,266
Dec.	88,641	840	101	114	-44	89,653	14,112	15,579	88,185	1,209	89,394
Mar.	90,619	925	29	-12	11	91,573	14,446	16,629	89,390	1,155	90,545
June	91,926	1,044	-37	129	64	93,126	14,644	17,113	90,657	914	91,571
1989-90-Sept.	92,497	929	-52	493	73	93,940	14,828	17,245	91,522	831	92,352
Dec.	92,568	686	-27	783	49	94,059	15,023	17,043	92,040	846	92,886
Mar.	92,573	269	-9	803	26	93,662	15,285	16,698	92,249	797	93,046
June	92,465	-212	-8	745	29	93,018	15,672	16,392	92,299	812	93,111
1990-91-Sept.	92,004	-566	44	775	13	92,270	16,028	16,123	92,175	845	93,020
Dec.	91,190	-693	36	711	-48	91,197	16,490	15,834	91,853	665	92,517
Mar.	90,651	-601	-32	343	-134	90,226	17,160	15,618	91,767	108	91,875
June	90,695	-509	-53	-85	-178	89,871	17,848	15,654	92,066	-583	91,482
1991-92-Sept.	91,202	-512	-1	-325	-131	90,233	18,266	15,998	92,501	-790	91,712
Dec.	91,667	-421	47	-299	-39	90,954	18,388	16,316	93,026	-764	92,262
Mar.	92,163	-255	15	-94	28	91,857	18,414	16,569	93,702	-948	92,755
June	93,015	-234	-65	107	9	92,833	18,677	16,965	94,545	-1,197	93,348
1992-93-Sept.	94,081	-250	-50	197	-59	93,919	19,048	17,399	95,568	-1,418	94,150
Dec.	94,777	4	-31	176	-93	94,833	19,395	17,661	96,567	-1,400	95,167
Mar.	95,037	147	-40	148	-88	95,205	19,697	17,751	97,150	-830	96,320
June	95,229	137	-69	148	-68	95,377	20,078	17,913	97,542	-248	97,294
1993-94-Sept.	96,005	134	-65	98	-49	96,122	20,613	18,236	98,499	-213	98,286
Dec.	97,413	271	-66	21	-22	97,616	21,281	18,663	100,234	-800	99,434
Mar.	99,134	576	-96	-112	8	99,510	21,794	19,269	102,035	-1,242	100,794
June	100,946	841	-80	-337	41	101,412	22,141	20,251	103,302	-793	102,509
1994-95-Sept.	102,428	947	8	-490	46	102,938	22,349	21,458	103,829	168	103,997
Dec.	103,583	956	111	-483	36	104,203	22,412	22,433	104,183	752	104,934
Mar.	104,599	812	189	-313	46	105,332	22,526	22,891	104,968	769	105,737
June	105,478	655	243	-121	-5	106,251	22,827	22,901	106,177	457	106,635
1995-96-Sept.	106,427	536	246	-84	-100	107,025	23,490	22,985	107,531	284	107,815
Dec.	107,384	513	158	-114	-200	107,740	24,432	23,473	108,699	218	108,917
Mar.	108,274	608	10	-98	-288	108,506	25,222	24,167	109,561	152	109,714
June	109,127	777	-32	-50	-254	109,568	25,632	24,844	110,356	233	110,590
1996-97-Sept.	109,935	689	6	-62	-249	110,320	25,937	25,417	110,839	626	111,465
Dec.	110,910	313	36	-127	-219	110,913	26,302	26,168	111,047	1,114	112,161
Mar.	112,330	-90	-29	-195	2	112,018	26,925	27,281	111,662	1,259	112,921
June	114,012	-248	-79	-230	229	113,685	27,589	28,395	112,878	1,009	113,888
1997-98-Sept.	115,623	-170	-53	-287	330	115,443	28,152	29,312	114,283	789	115,072
Dec.	116,996	-60	34	-389	271	116,851	28,504	30,087	115,268	714	115,982

Note: For annual data see the original series.

TABLE 52 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(\$ million)

	<i>Final consumption expenditure</i>		<i>Gross fixed capital expenditure</i>							
			<i>Private</i>				<i>Public</i>			
	<i>Private</i>	<i>Government</i>	<i>Dwellings</i>	<i>Non-dwelling construction</i>	<i>Equipment</i>	<i>Real estate transfer expenses</i>	<i>Total</i>	<i>Public enterprises</i>	<i>General government</i>	<i>Total</i>
1988-89-Sept.	50,887	14,787	4,703	3,774	6,126	1,847	16,449	2,507	1,953	4,460
Dec.	51,847	14,823	4,917	3,689	7,055	1,815	17,476	2,789	1,889	4,678
Mar.	52,954	14,586	4,941	3,942	7,718	1,790	18,391	2,543	2,071	4,614
June	53,284	15,272	5,122	4,199	7,679	1,636	18,635	3,095	1,950	5,045
1989-90-Sept.	53,998	15,097	5,010	4,410	7,304	1,379	18,102	3,355	2,027	5,382
Dec.	54,308	15,277	4,691	4,342	7,027	1,262	17,322	2,967	2,265	5,232
Mar.	54,892	15,724	4,530	4,213	6,580	1,257	16,579	3,534	2,184	5,717
June	55,086	15,716	4,410	3,801	6,370	1,274	15,855	3,326	2,133	5,460
1990-91-Sept.	55,403	15,741	4,302	3,797	6,543	1,335	15,977	3,300	2,148	5,448
Dec.	54,957	15,795	4,159	3,687	5,977	1,357	15,180	2,892	2,025	4,918
Mar.	54,991	15,780	4,183	3,388	5,895	1,314	14,780	2,849	2,327	5,176
June	55,097	16,158	4,008	3,204	5,469	1,351	14,032	2,796	2,183	4,978
1991-92-Sept.	55,973	16,451	3,940	2,956	5,683	1,456	14,035	2,908	2,289	5,197
Dec.	56,381	16,228	4,188	2,812	5,477	1,403	13,879	3,031	2,197	5,228
Mar.	56,592	16,191	4,250	2,862	5,624	1,473	14,209	2,775	2,171	4,946
June	57,446	16,221	4,427	2,711	5,690	1,521	14,350	2,701	2,181	4,882
1992-93-Sept.	57,947	16,648	4,578	2,567	5,535	1,477	14,157	3,157	2,185	5,342
Dec.	58,164	16,558	4,830	2,660	7,241	1,490	16,221	2,050	2,352	4,402
Mar.	58,269	16,189	4,931	2,522	6,302	1,503	15,259	2,572	2,315	4,886
June	58,904	16,404	5,018	2,696	6,335	1,468	15,518	2,133	2,360	4,493
1993-94-Sept.	59,090	16,499	5,235	2,608	6,463	1,580	15,887	2,442	2,061	4,504
Dec.	60,071	16,412	5,244	2,600	6,452	1,639	15,935	2,388	2,274	4,662
Mar.	60,938	17,198	5,445	2,740	7,376	1,699	17,260	1,994	2,197	4,191
June	61,133	17,269	5,776	2,830	7,159	1,668	17,433	2,431	2,345	4,776
1994-95-Sept.	62,252	17,296	5,846	2,618	7,721	1,732	17,917	2,881	2,344	5,225
Dec.	62,826	17,224	5,786	2,915	8,003	1,645	18,349	2,780	2,467	5,247
Mar.	63,687	17,150	5,695	2,960	8,266	1,514	18,435	2,847	2,208	5,055
June	64,619	17,720	5,346	3,177	8,448	1,431	18,401	2,607	2,335	4,943
1995-96-Sept.	64,958	17,592	5,286	3,526	8,524	1,385	18,722	2,697	2,429	5,126
Dec.	65,832	17,933	4,946	3,683	8,488	1,437	18,554	2,582	2,320	4,902
Mar.	66,016	18,126	4,758	3,504	9,499	1,445	19,207	2,673	2,431	5,104
June	66,779	17,998	4,814	3,708	9,708	1,490	19,719	2,483	2,192	4,675
1996-97-Sept.	66,804	18,155	4,713	4,433	9,836	1,422	20,405	2,257	2,181	4,438
Dec.	67,352	18,267	4,834	4,139	10,131	1,435	20,539	2,486	2,356	4,842
Mar.	67,546	18,165	5,151	4,477	10,089	1,505	21,223	2,693	2,524	5,218
June	68,366	18,294	5,356	4,086	12,155	1,624	23,223	1,510	2,565	4,075
1997-98-Sept.	69,673	18,581	5,376	4,206	12,008	1,673	23,263	2,495	1,962	4,458
Dec.	70,741	18,504	5,467	3,931	11,564	1,645	22,607	2,496	2,500	4,995

Note: For annual data see the original series.

TABLE 52 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED—continued
(\$ million)

	<i>Increase in stocks</i>					<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>less Imports of goods and services</i>	<i>Gross domestic product GDP(E)</i>	<i>Statistical discrepancy</i>	<i>Gross domestic product GDP(I)</i>
	<i>Domestic final demand</i>	<i>Private non-farm</i>	<i>Farm</i>	<i>Public marketing authorities</i>	<i>Other public authorities</i>						
1988-89-Sept.	86,584	675	57	156	-108	87,364	14,005	14,235	87,134	802	87,936
Dec.	88,824	1,058	167	133	8	90,190	14,351	15,802	88,739	1,264	90,003
Mar.	90,545	627	74	134	-58	91,323	14,119	16,666	88,776	1,231	90,007
June	92,236	946	-140	-212	121	92,950	14,919	17,101	90,768	995	91,763
1989-90-Sept.	92,580	1,513	-72	445	91	94,556	14,828	17,310	92,074	470	92,545
Dec.	92,139	217	110	1,299	8	93,772	14,840	16,876	91,736	928	92,664
Mar.	92,912	173	-124	490	39	93,491	15,399	17,065	91,825	1,332	93,157
June	92,117	374	15	657	6	93,170	15,668	15,820	93,018	75	93,093
1990-91-Sept.	92,569	-1,035	53	783	58	92,428	16,058	16,544	91,942	961	92,903
Dec.	90,850	-876	28	998	-67	90,933	16,449	15,816	91,566	1,233	92,799
Mar.	90,726	-233	95	154	-118	90,624	16,976	15,484	92,116	-150	91,967
June	90,266	-420	-306	-77	-197	89,266	18,066	15,569	91,763	-842	90,921
1991-92-Sept.	91,655	-921	163	-329	-179	90,390	18,311	16,029	92,672	-697	91,974
Dec.	91,717	-217	30	-351	8	91,187	18,386	16,575	92,998	-746	92,252
Mar.	91,938	-114	42	-106	38	91,798	18,285	16,313	93,770	-696	93,074
June	92,898	-414	-114	140	12	92,523	18,747	16,948	94,322	-1,479	92,843
1992-93-Sept.	94,094	-128	-77	361	-47	94,204	18,883	17,418	95,669	-1,376	94,293
Dec.	95,345	-245	14	-83	-142	94,889	19,746	17,990	96,645	-1,117	95,529
Mar.	94,603	325	8	330	-76	95,191	19,422	17,403	97,210	-1,540	95,669
June	95,319	502	-168	41	-28	95,668	20,126	17,958	97,836	13	97,849
1993-94-Sept.	95,979	-601	-35	174	-83	95,434	20,623	18,370	97,687	645	98,331
Dec.	97,079	756	-27	-19	-33	97,757	21,230	18,608	100,379	-1,462	98,917
Mar.	99,587	451	-72	-165	32	99,834	21,847	19,231	102,450	-1,370	101,081
June	100,611	815	-186	-78	50	101,212	22,259	20,059	103,412	-892	102,520
1994-95-Sept.	102,689	948	30	-809	-4	102,855	22,170	21,634	103,391	388	103,778
Dec.	103,646	1,061	221	-400	116	104,645	22,525	22,437	104,733	763	105,495
Mar.	104,327	818	68	-273	-49	104,891	22,669	23,070	104,490	975	105,466
June	105,682	436	263	-140	41	106,282	22,440	22,829	105,893	276	106,169
1995-96-Sept.	106,398	812	299	-54	3	107,457	23,714	22,926	108,245	127	108,373
Dec.	107,221	353	196	-65	-395	107,310	24,225	23,191	108,344	357	108,701
Mar.	108,453	528	-77	-223	-129	108,552	25,519	24,478	109,593	396	109,989
June	109,172	810	-25	-68	-348	109,542	25,644	24,976	110,210	-172	110,038
1996-97-Sept.	109,802	875	-30	163	-252	110,559	25,780	25,059	111,280	536	111,816
Dec.	111,000	416	158	-309	-10	111,256	26,273	26,467	111,062	1,496	112,558
Mar.	112,151	-567	-108	-244	-244	110,988	27,020	26,878	111,130	1,206	112,336
June	113,957	154	-35	-81	-2,059	111,936	30,067	28,736	113,267	977	114,245
1997-98-Sept.	115,975	-425	-182	-332	85	115,122	29,153	29,400	114,875	672	115,547
Dec.	116,846	43	163	-447	-1	116,603	28,507	29,862	115,248	792	116,040

Note: For annual data see the original series.

TABLE 53 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — ORIGINAL
(\$ million)

	<i>Final consumption expenditure</i>		<i>Gross fixed capital expenditure</i>							
			<i>Private</i>				<i>Public</i>			
	<i>Private</i>	<i>Government</i>	<i>Dwellings</i>	<i>Non-dwelling construction</i>	<i>Equipment</i>	<i>Real estate transfer expenses</i>	<i>Total</i>	<i>Public enterprises</i>	<i>General government</i>	<i>Total</i>
1988-89	209,062	59,540	19,676	15,550	28,630	7,088	70,943	11,031	7,873	18,904
1989-90	218,314	61,482	18,633	16,768	27,252	5,164	67,817	13,128	8,638	21,766
1990-91	220,424	63,132	16,627	14,095	23,804	5,347	59,874	11,857	8,688	20,546
1991-92	226,400	65,106	16,828	11,400	22,534	5,878	56,639	11,465	8,827	20,291
1992-93	233,317	66,071	19,322	10,451	25,412	5,931	61,116	9,903	9,277	19,180
1993-94	241,178	67,367	21,669	10,767	27,494	6,562	66,492	9,256	8,959	18,216
1994-95	253,544	69,666	22,718	11,661	32,537	6,342	73,259	11,147	9,343	20,491
1995-96	263,754	71,743	19,833	14,418	36,249	5,757	76,257	10,438	9,347	19,784
1996-97	269,954	72,844	20,042	17,091	42,369	6,004	85,505	8,983	9,702	18,685
1988-89-Sept.	51,083	14,513	4,853	3,921	5,940	1,915	16,629	2,264	1,715	3,979
Dec.	54,581	15,091	5,157	3,814	7,521	1,830	18,322	2,935	1,911	4,847
Mar.	50,875	13,851	4,654	3,645	6,831	1,695	16,826	2,153	1,812	3,965
June	52,524	16,085	5,011	4,170	8,338	1,647	19,166	3,679	2,435	6,114
1989-90-Sept.	54,115	14,775	5,125	4,577	7,028	1,424	18,154	3,090	1,773	4,863
Dec.	57,033	15,659	4,916	4,516	7,473	1,272	18,176	3,104	2,274	5,377
Mar.	52,868	14,789	4,286	3,910	5,836	1,207	15,238	2,967	1,920	4,887
June	54,298	16,260	4,306	3,765	6,916	1,261	16,249	3,967	2,671	6,638
1990-91-Sept.	55,437	15,841	4,375	3,923	6,281	1,386	15,965	3,042	1,868	4,910
Dec.	57,766	16,000	4,497	3,865	6,418	1,390	16,170	3,006	2,022	5,028
Mar.	52,843	15,019	3,848	3,128	5,166	1,234	13,376	2,365	2,054	4,418
June	54,377	16,271	3,907	3,179	5,939	1,337	14,362	3,445	2,744	6,189
1991-92-Sept.	55,946	16,830	4,069	3,028	5,491	1,544	14,132	2,635	1,983	4,617
Dec.	59,231	16,443	4,466	2,973	5,861	1,418	14,718	3,103	2,188	5,290
Mar.	54,618	15,456	3,991	2,637	4,994	1,428	13,050	2,370	1,891	4,262
June	56,604	16,377	4,302	2,762	6,187	1,488	14,739	3,357	2,765	6,122
1992-93-Sept.	58,004	17,039	4,699	2,557	5,254	1,547	14,057	2,848	1,880	4,728
Dec.	61,237	16,720	5,188	2,835	7,754	1,498	17,275	2,066	2,347	4,413
Mar.	55,955	15,440	4,569	2,308	5,513	1,452	13,842	2,214	2,007	4,221
June	58,121	16,871	4,867	2,752	6,891	1,433	15,942	2,774	3,044	5,818
1993-94-Sept.	59,100	16,626	5,406	2,590	6,179	1,643	15,818	2,129	1,757	3,886
Dec.	63,374	16,548	5,644	2,787	7,053	1,674	17,157	2,372	2,251	4,622
Mar.	58,388	16,422	5,029	2,505	6,430	1,614	15,578	1,617	1,900	3,517
June	60,316	17,771	5,590	2,886	7,832	1,630	17,939	3,139	3,052	6,191
1994-95-Sept.	62,419	17,395	6,061	2,607	7,442	1,824	17,935	2,571	1,987	4,558
Dec.	66,151	17,313	6,181	3,127	8,701	1,669	19,678	2,726	2,421	5,147
Mar.	61,061	16,555	5,297	2,699	7,137	1,447	16,580	2,481	1,904	4,385
June	63,912	18,403	5,179	3,228	9,257	1,402	19,066	3,369	3,032	6,401
1995-96-Sept.	64,957	17,363	5,432	3,543	8,128	1,445	18,548	2,245	2,046	4,291
Dec.	69,177	18,190	5,270	3,935	9,206	1,461	19,873	2,457	2,259	4,716
Mar.	63,570	17,511	4,463	3,188	8,266	1,385	17,303	2,447	2,116	4,564
June	66,051	18,680	4,667	3,751	10,649	1,466	20,533	3,289	2,925	6,214
1996-97-Sept.	66,721	17,935	4,889	4,477	9,423	1,509	20,299	1,831	1,806	3,637
Dec.	70,652	18,421	5,161	4,416	10,979	1,463	22,019	2,355	2,283	4,638
Mar.	64,845	17,488	4,802	4,075	8,698	1,406	18,982	2,486	2,212	4,697
June	67,736	19,000	5,189	4,123	13,268	1,625	24,206	2,311	3,402	5,713
1997-98-Sept.	69,504	18,404	5,516	4,263	11,412	1,745	22,935	2,049	1,542	3,591
Dec.	74,380	18,649	5,858	4,203	12,464	1,678	24,203	2,369	2,421	4,790

TABLE 53 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — ORIGINAL—continued
(\$ million)

	<i>Increase in stocks</i>										
	<i>Domestic final demand</i>	<i>Private non-farm</i>	<i>Farm</i>	<i>Public marketing authorities</i>	<i>Other public authorities</i>	<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>Imports of goods and services</i>	<i>Gross domestic product GDP(E)</i>	<i>Statistical discrepancy</i>	<i>Gross domestic product GDP(I)</i>
1988-89	358,450	3,231	242	260	-35	362,148	57,459	63,646	355,961	4,162	360,123
1989-90	369,379	2,201	-224	3,083	143	374,582	60,625	67,007	368,200	3,232	371,432
1990-91	363,975	-2,531	-44	1,731	-326	362,805	67,623	63,409	367,019	1,720	368,739
1991-92	368,437	-1,647	106	-651	-128	366,118	73,730	65,800	374,048	-3,800	370,248
1992-93	379,684	486	-131	644	-322	380,360	78,194	70,746	387,808	-5,217	382,591
1993-94	393,253	1,436	-300	-96	-52	394,241	85,908	76,214	403,935	-2,485	401,451
1994-95	416,960	3,238	558	-1,626	85	419,214	89,555	89,957	418,812	2,026	420,838
1995-96	431,539	2,512	445	-407	-886	433,203	99,254	95,525	436,932	332	437,264
1996-97	446,989	864	-5	-471	-2,574	444,803	109,257	107,298	446,762	3,813	450,575
1988-89-Sept.	86,204	1,464	-215	-133	-62	87,259	13,816	14,795	86,280	1,971	88,251
Dec.	92,841	975	705	2,483	58	97,061	14,846	15,892	96,015	-30	95,984
Mar.	85,516	978	99	-815	-148	85,630	13,999	16,103	83,526	2,898	86,424
June	93,889	-186	-347	-1,276	117	92,198	14,798	16,856	90,140	-676	89,464
1989-90-Sept.	91,907	2,381	-321	206	138	94,312	14,649	17,992	90,969	1,095	92,064
Dec.	96,245	88	659	3,734	49	100,775	15,185	17,002	98,958	107	99,065
Mar.	87,782	559	-113	-451	-47	87,729	15,372	16,529	86,572	2,690	89,262
June	93,445	-826	-449	-406	3	91,766	15,419	15,484	91,701	-660	91,041
1990-91-Sept.	92,154	-127	-79	255	107	92,309	16,003	17,247	91,065	1,079	92,144
Dec.	94,965	-1,020	627	3,458	-32	97,998	16,795	16,002	98,791	184	98,974
Mar.	85,657	177	123	-820	-194	84,943	16,972	14,983	86,932	1,663	88,595
June	91,199	-1,560	-715	-1,161	-207	87,556	17,853	15,177	90,232	-1,207	89,025
1991-92-Sept.	91,525	-60	-162	-488	-127	90,687	18,112	16,791	92,008	-959	91,049
Dec.	95,683	-332	752	1,355	42	97,500	19,076	16,788	99,788	-1,894	97,893
Mar.	87,386	246	31	-818	-35	86,810	18,017	15,738	89,089	752	89,841
June	93,843	-1,501	-514	-700	-8	91,120	18,525	16,483	93,162	-1,697	91,465
1992-93-Sept.	93,828	715	-356	-23	-4	94,159	18,738	18,283	94,614	-1,348	93,266
Dec.	99,645	-346	772	1,287	-116	101,242	20,444	18,235	103,451	-1,654	101,798
Mar.	89,459	613	82	469	-58	90,565	19,156	16,760	92,961	-1,059	91,901
June	96,753	-496	-629	-1,090	-145	94,394	19,856	17,468	96,782	-1,156	95,626
1993-94-Sept.	95,430	219	-386	-363	-9	94,890	20,447	19,325	96,012	1,602	97,615
Dec.	101,702	652	623	2,737	-1	105,712	21,927	18,832	108,807	-2,819	105,988
Mar.	93,905	706	53	-1,106	50	93,609	21,572	18,448	96,733	117	96,850
June	102,216	-141	-589	-1,365	-92	100,030	21,962	19,609	102,383	-1,385	100,998
1994-95-Sept.	102,306	1,771	-311	-622	95	103,240	21,941	22,751	102,430	1,065	103,495
Dec.	108,289	990	807	957	143	111,185	23,247	22,691	111,741	-826	110,915
Mar.	98,582	965	241	-1,050	-23	98,715	22,339	22,082	98,972	2,681	101,653
June	107,783	-489	-179	-911	-130	106,073	22,028	22,433	105,668	-894	104,775
1995-96-Sept.	105,159	1,684	-175	-410	127	106,386	23,635	24,082	105,939	656	106,595
Dec.	111,955	268	982	2,654	-366	115,493	24,968	23,374	117,087	-1,006	116,081
Mar.	102,947	637	92	-1,308	-106	102,263	25,269	23,358	104,174	2,039	106,213
June	111,477	-77	-455	-1,343	-541	109,061	25,382	24,711	109,732	-1,357	108,375
1996-97-Sept.	108,592	1,758	-492	-482	-102	109,274	25,617	26,312	108,579	1,449	110,029
Dec.	115,730	330	907	3,534	10	120,510	27,026	26,623	120,913	-366	120,547
Mar.	106,011	-494	25	-1,742	-218	103,581	26,815	25,486	104,910	2,952	107,862
June	116,656	-730	-444	-1,781	-2,263	111,437	29,799	28,877	112,359	-222	112,137
1997-98-Sept.	114,433	465	-659	-649	249	113,839	28,974	30,612	112,201	1,268	113,469
Dec.	122,022	-21	906	2,313	12	125,232	29,283	29,982	124,533	-720	123,813

TABLE 54 — GDP(P) AT AVERAGE 1989-90 PRICES — TREND
(\$ million)

	<i>Agriculture, forestry and fishing</i>			<i>Mining</i>			<i>Manufacturing</i>			
	<i>Agriculture</i>	<i>Forestry and fishing</i>	<i>Total</i>	<i>Mining (excluding services to mining)</i>	<i>Services to mining</i>	<i>Total</i>	<i>Food, beverage and tobacco</i>	<i>Textile, clothing, footwear and leather</i>	<i>Wood and paper product</i>	<i>Printing, publishing and recorded media</i>
1988-89-Sept.	3,078	303	3,381	3,428	174	3,602	2,849	866	862	1,292
Dec.	3,107	306	3,413	3,447	174	3,621	2,867	869	866	1,301
Mar.	3,145	307	3,453	3,496	166	3,661	2,854	848	846	1,308
June	3,196	305	3,501	3,539	150	3,690	2,833	818	811	1,313
1989-90-Sept.	3,305	301	3,607	3,603	142	3,745	2,840	784	775	1,326
Dec.	3,396	298	3,694	3,707	143	3,851	2,860	759	739	1,338
Mar.	3,441	298	3,739	3,839	148	3,986	2,874	750	715	1,344
June	3,499	303	3,802	3,961	146	4,107	2,886	758	713	1,341
1990-91-Sept.	3,580	310	3,890	4,011	137	4,147	2,916	779	705	1,337
Dec.	3,652	319	3,971	3,976	130	4,106	2,946	772	695	1,327
Mar.	3,674	325	3,999	3,953	125	4,079	2,951	745	694	1,304
June	3,596	328	3,925	3,962	120	4,083	2,918	722	701	1,267
1991-92-Sept.	3,502	331	3,833	4,003	119	4,122	2,901	717	714	1,227
Dec.	3,429	334	3,763	4,050	115	4,165	2,926	718	709	1,200
Mar.	3,427	336	3,763	4,071	112	4,183	2,965	702	697	1,199
June	3,519	338	3,857	4,072	114	4,186	2,990	681	697	1,222
1992-93-Sept.	3,611	339	3,949	4,058	119	4,177	2,982	670	716	1,272
Dec.	3,649	339	3,988	4,059	127	4,186	2,979	673	741	1,308
Mar.	3,658	337	3,995	4,090	130	4,220	3,009	684	759	1,305
June	3,657	332	3,989	4,101	127	4,228	3,040	693	761	1,275
1993-94-Sept.	3,717	326	4,042	4,092	127	4,219	3,043	708	760	1,259
Dec.	3,814	321	4,135	4,099	129	4,227	3,057	722	760	1,298
Mar.	3,796	321	4,117	4,147	132	4,280	3,100	715	768	1,379
June	3,581	326	3,907	4,225	140	4,365	3,175	695	784	1,448
1994-95-Sept.	3,234	332	3,566	4,282	147	4,429	3,198	668	798	1,473
Dec.	2,884	337	3,221	4,293	153	4,447	3,141	665	800	1,454
Mar.	2,815	337	3,151	4,302	160	4,462	3,080	693	790	1,423
June	3,051	331	3,382	4,316	162	4,478	3,075	712	777	1,406
1995-96-Sept.	3,416	324	3,741	4,365	164	4,529	3,133	709	769	1,398
Dec.	3,672	318	3,990	4,461	165	4,626	3,204	682	765	1,395
Mar.	3,769	315	4,084	4,555	166	4,721	3,217	655	767	1,384
June	3,846	314	4,160	4,628	171	4,798	3,205	652	773	1,364
1996-97-Sept.	4,037	311	4,349	4,640	179	4,819	3,194	671	785	1,343
Dec.	4,233	310	4,543	4,616	190	4,807	3,179	699	812	1,336
Mar.	4,326	309	4,635	4,624	195	4,818	3,195	713	843	1,359
June	4,265	309	4,573	4,697	182	4,879	3,218	701	858	1,412
1997-98-Sept.	4,171	307	4,478	4,806	162	4,968	3,251	684	857	1,471
Dec.	4,065	305	4,370	4,928	144	5,072	3,290	672	849	1,525

Note: For annual data see the original series.

TABLE 54 — GDP(P) AT AVERAGE 1989-90 PRICES — TREND —continued
(\$ million)

	<i>Manufacturing (cont)</i>						<i>Electricity, gas and water supply</i>				<i>Construction</i>
	<i>Petroleum, coal, chemicals, etc.</i>	<i>Non-metallic mineral product</i>	<i>Metal product</i>	<i>Machinery and equipment</i>	<i>Other</i>	<i>Total</i>	<i>Electricity</i>	<i>Gas</i>	<i>Water</i>	<i>Total</i>	
1988-89-Sept.	1,373	713	2,220	3,155	683	14,014	1,912	180	821	2,913	6,219
Dec.	1,390	735	2,272	3,200	680	14,180	1,967	184	821	2,972	6,402
Mar.	1,408	738	2,317	3,250	673	14,242	2,015	188	821	3,024	6,654
June	1,396	725	2,347	3,287	667	14,198	2,035	193	830	3,058	6,866
1989-90-Sept.	1,365	716	2,352	3,294	664	14,115	2,040	197	848	3,085	6,938
Dec.	1,346	714	2,356	3,274	679	14,065	2,057	200	862	3,119	6,803
Mar.	1,358	710	2,364	3,241	701	14,057	2,085	200	859	3,145	6,597
June	1,397	695	2,359	3,221	702	14,073	2,105	197	857	3,159	6,480
1990-91-Sept.	1,424	673	2,359	3,175	673	14,041	2,119	192	870	3,182	6,440
Dec.	1,430	648	2,354	3,132	617	13,921	2,118	189	893	3,200	6,360
Mar.	1,431	627	2,348	3,114	564	13,776	2,115	187	912	3,214	6,172
June	1,430	613	2,334	3,109	549	13,644	2,121	187	917	3,225	5,928
1991-92-Sept.	1,420	604	2,310	3,088	555	13,535	2,137	185	911	3,233	5,769
Dec.	1,405	608	2,314	3,013	566	13,459	2,157	184	895	3,236	5,685
Mar.	1,396	626	2,322	2,943	570	13,421	2,172	187	881	3,239	5,636
June	1,402	643	2,302	2,932	567	13,436	2,179	190	865	3,234	5,629
1992-93-Sept.	1,422	653	2,278	2,965	574	13,532	2,187	190	852	3,229	5,688
Dec.	1,431	667	2,283	2,996	579	13,658	2,209	187	860	3,256	5,824
Mar.	1,429	688	2,323	2,991	571	13,761	2,234	184	884	3,302	5,974
June	1,437	708	2,372	2,993	563	13,844	2,269	185	904	3,358	6,064
1993-94-Sept.	1,462	707	2,398	3,066	574	13,977	2,303	192	908	3,402	6,106
Dec.	1,489	695	2,406	3,212	602	14,241	2,319	198	899	3,416	6,192
Mar.	1,513	694	2,408	3,402	633	14,613	2,317	204	907	3,429	6,340
June	1,532	706	2,403	3,552	646	14,941	2,316	209	931	3,456	6,516
1994-95-Sept.	1,560	720	2,395	3,640	643	15,095	2,328	211	944	3,483	6,642
Dec.	1,567	724	2,380	3,672	638	15,041	2,356	213	938	3,507	6,685
Mar.	1,547	706	2,365	3,665	634	14,902	2,373	213	925	3,511	6,688
June	1,523	679	2,370	3,670	627	14,838	2,376	211	914	3,501	6,720
1995-96-Sept.	1,529	667	2,424	3,701	616	14,946	2,381	210	910	3,501	6,754
Dec.	1,577	663	2,478	3,730	604	15,100	2,395	210	907	3,512	6,762
Mar.	1,626	655	2,509	3,791	602	15,206	2,401	210	907	3,518	6,766
June	1,638	637	2,515	3,834	605	15,222	2,398	210	912	3,520	6,807
1996-97-Sept.	1,610	624	2,493	3,870	605	15,195	2,390	210	925	3,525	6,896
Dec.	1,586	626	2,450	3,905	609	15,201	2,392	213	943	3,549	7,007
Mar.	1,595	636	2,387	3,938	616	15,283	2,411	216	954	3,581	7,082
June	1,629	635	2,302	3,959	638	15,353	2,445	216	951	3,613	7,145
1997-98-Sept.	1,663	627	2,235	3,946	663	15,397	2,487	216	943	3,647	7,200
Dec.	1,686	616	2,178	3,887	681	15,384	2,535	216	937	3,687	7,238

Note: For annual data see the original series.

TABLE 54 — GDP(P) AT AVERAGE 1989-90 PRICES — TREND —continued
(\$ million)

	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport and storage			Road, other transport and storage	Total	Communication services	Finance and insurance
				Rail	Water	Air and space				
1988-89-Sept.	9,084	6,395	1,631	431	569	908	2,748	4,655	1,932	4,618
Dec.	9,351	6,500	1,653	439	575	916	2,768	4,699	1,946	4,717
Mar.	9,625	6,590	1,682	452	587	890	2,798	4,727	1,973	4,851
June	9,801	6,643	1,708	464	595	812	2,843	4,714	2,031	4,991
1989-90-Sept.	9,845	6,690	1,728	474	598	741	2,894	4,707	2,116	5,102
Dec.	9,773	6,754	1,739	478	610	734	2,940	4,762	2,185	5,173
Mar.	9,622	6,811	1,757	482	635	801	2,950	4,868	2,215	5,216
June	9,419	6,819	1,763	483	655	885	2,926	4,949	2,230	5,264
1990-91-Sept.	9,139	6,759	1,752	478	654	917	2,892	4,941	2,252	5,329
Dec.	8,865	6,657	1,729	474	637	903	2,870	4,884	2,292	5,386
Mar.	8,697	6,604	1,710	476	627	896	2,882	4,881	2,341	5,400
June	8,603	6,635	1,708	480	633	924	2,898	4,935	2,388	5,355
1991-92-Sept.	8,621	6,735	1,722	482	646	984	2,925	5,037	2,423	5,281
Dec.	8,703	6,846	1,740	479	650	1,041	2,959	5,130	2,454	5,217
Mar.	8,767	6,921	1,753	475	644	1,066	2,960	5,145	2,489	5,197
June	8,800	6,957	1,750	475	631	1,071	2,930	5,108	2,543	5,226
1992-93-Sept.	8,787	6,970	1,736	480	622	1,088	2,896	5,086	2,636	5,276
Dec.	8,763	6,971	1,726	487	623	1,128	2,892	5,130	2,756	5,322
Mar.	8,779	6,975	1,731	496	632	1,173	2,923	5,223	2,869	5,366
June	8,839	6,997	1,757	504	657	1,204	2,956	5,322	2,953	5,415
1993-94-Sept.	9,010	7,072	1,797	508	677	1,224	2,994	5,404	3,017	5,464
Dec.	9,282	7,181	1,841	510	681	1,243	3,058	5,493	3,061	5,519
Mar.	9,609	7,279	1,892	513	676	1,270	3,141	5,601	3,106	5,584
June	9,962	7,366	1,945	519	681	1,303	3,250	5,753	3,174	5,651
1994-95-Sept.	10,280	7,443	1,989	524	697	1,332	3,350	5,903	3,274	5,707
Dec.	10,533	7,540	2,020	516	714	1,359	3,408	5,997	3,401	5,747
Mar.	10,708	7,640	2,043	501	712	1,383	3,430	6,027	3,532	5,794
June	10,805	7,709	2,071	492	706	1,403	3,448	6,048	3,652	5,875
1995-96-Sept.	10,976	7,772	2,100	496	697	1,422	3,489	6,105	3,768	5,991
Dec.	11,204	7,823	2,117	514	695	1,441	3,543	6,193	3,884	6,121
Mar.	11,368	7,856	2,115	528	697	1,463	3,565	6,252	3,999	6,227
June	11,405	7,869	2,091	532	703	1,488	3,563	6,286	4,121	6,303
1996-97-Sept.	11,350	7,869	2,064	530	716	1,508	3,543	6,297	4,235	6,373
Dec.	11,381	7,875	2,055	528	736	1,520	3,520	6,304	4,346	6,464
Mar.	11,562	7,935	2,074	532	760	1,531	3,522	6,345	4,460	6,560
June	11,693	8,049	2,108	535	776	1,539	3,540	6,390	4,592	6,652
1997-98-Sept.	11,752	8,183	2,137	534	783	1,543	3,571	6,431	4,740	6,737
Dec.	11,757	8,305	2,159	531	785	1,544	3,606	6,467	4,894	6,809

Note: For annual data see the original series.

TABLE 54 — GDP(P) AT AVERAGE 1989-90 PRICES — TREND —continued
(\$ million)

	Property and business services (a)	Government administ- ration and defence	Education	Health and community services	Cultural and recreat- ional services	Personal and other services	Owner- ship of dwellings	Import duties	less Imputed bank service charge	Gross domestic product GDP(P)
1988-89-Sept.	6,753	3,247	3,848	4,533	1,820	1,547	8,510	851	1,685	87,868
Dec.	6,759	3,246	3,814	4,634	1,831	1,582	8,590	931	1,730	89,113
Mar.	6,848	3,230	3,803	4,683	1,827	1,618	8,673	1,007	1,789	90,384
June	7,030	3,198	3,851	4,678	1,826	1,656	8,758	1,040	1,858	91,380
1989-90-Sept.	7,259	3,169	3,946	4,667	1,837	1,690	8,840	1,035	1,928	92,194
Dec.	7,459	3,160	4,041	4,694	1,852	1,711	8,918	1,004	1,989	92,770
Mar.	7,538	3,165	4,096	4,765	1,869	1,719	8,992	974	2,027	93,104
June	7,541	3,176	4,121	4,829	1,874	1,727	9,062	957	2,045	93,306
1990-91-Sept.	7,546	3,190	4,122	4,883	1,875	1,731	9,130	951	2,054	93,245
Dec.	7,578	3,206	4,104	4,942	1,876	1,722	9,194	947	2,062	92,878
Mar.	7,581	3,231	4,079	5,018	1,884	1,707	9,257	942	2,064	92,508
June	7,504	3,274	4,064	5,089	1,895	1,698	9,317	935	2,051	92,154
1991-92-Sept.	7,382	3,321	4,097	5,126	1,907	1,695	9,376	947	2,023	92,139
Dec.	7,323	3,358	4,170	5,131	1,919	1,693	9,437	967	1,988	92,409
Mar.	7,383	3,370	4,230	5,116	1,932	1,695	9,501	989	1,964	92,766
June	7,594	3,369	4,264	5,116	1,944	1,712	9,569	1,012	1,958	93,347
1992-93-Sept.	7,856	3,387	4,315	5,139	1,948	1,735	9,641	1,033	1,955	94,165
Dec.	8,059	3,425	4,424	5,188	1,951	1,745	9,716	1,056	1,943	95,202
Mar.	8,138	3,465	4,571	5,271	1,956	1,743	9,794	1,079	1,922	96,290
June	8,106	3,493	4,687	5,335	1,968	1,744	9,874	1,093	1,899	97,167
1993-94-Sept.	8,087	3,515	4,736	5,376	1,982	1,750	9,954	1,099	1,879	98,131
Dec.	8,165	3,547	4,727	5,386	1,992	1,752	10,036	1,109	1,876	99,427
Mar.	8,356	3,616	4,705	5,391	2,004	1,755	10,122	1,136	1,900	101,036
June	8,576	3,694	4,699	5,433	2,029	1,776	10,213	1,196	1,946	102,709
1994-95-Sept.	8,724	3,735	4,726	5,459	2,069	1,814	10,308	1,274	1,998	103,923
Dec.	8,794	3,728	4,777	5,456	2,114	1,857	10,402	1,331	2,045	104,553
Mar.	8,821	3,710	4,853	5,475	2,145	1,893	10,492	1,354	2,095	105,106
June	8,872	3,736	4,924	5,556	2,161	1,926	10,578	1,346	2,159	106,018
1995-96-Sept.	8,907	3,816	4,953	5,719	2,183	1,961	10,656	1,332	2,237	107,472
Dec.	8,888	3,893	4,927	5,849	2,216	1,993	10,730	1,336	2,315	108,848
Mar.	8,856	3,923	4,866	5,861	2,250	2,016	10,799	1,362	2,367	109,676
June	8,863	3,896	4,821	5,793	2,273	2,027	10,864	1,403	2,391	110,131
1996-97-Sept.	8,956	3,857	4,815	5,744	2,280	2,034	10,928	1,430	2,407	110,610
Dec.	9,121	3,853	4,816	5,793	2,278	2,045	10,993	1,454	2,436	111,448
Mar.	9,340	3,876	4,797	5,913	2,284	2,068	11,062	1,498	2,478	112,696
June	9,630	3,900	4,753	6,017	2,315	2,094	11,142	1,557	2,520	113,934
1997-98-Sept.	9,915	3,910	4,713	6,076	2,362	2,117	11,225	1,613	2,558	115,044
Dec.	10,174	3,915	4,693	6,103	2,412	2,134	11,311	1,660	2,590	115,953

Note: For annual data see the original series. (a) Excludes ownership of dwellings.

TABLE 55 — GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(\$ million)

	<i>Agriculture, forestry and fishing</i>			<i>Mining</i>			<i>Manufacturing</i>			
	<i>Agriculture</i>	<i>Forestry and fishing</i>	<i>Total</i>	<i>Mining (excluding services to mining)</i>	<i>Services to mining</i>	<i>Total</i>	<i>Food, beverage and tobacco</i>	<i>Textile, clothing, footwear and leather</i>	<i>Wood and paper product</i>	<i>Printing, publishing and recorded media</i>
1988-89-Sept.	3,121	302	3,423	3,439	174	3,613	2,835	865	861	1,296
Dec.	3,166	308	3,475	3,469	177	3,646	2,903	874	907	1,319
Mar.	3,109	307	3,416	3,476	166	3,641	2,857	855	797	1,283
June	3,141	307	3,448	3,513	153	3,666	2,794	801	836	1,331
1989-90-Sept.	3,365	299	3,664	3,698	138	3,836	2,861	801	778	1,314
Dec.	3,390	299	3,689	3,575	133	3,709	2,854	752	727	1,341
Mar.	3,467	297	3,763	3,896	167	4,064	2,901	736	718	1,350
June	3,429	299	3,729	3,986	132	4,119	2,839	772	697	1,334
1990-91-Sept.	3,608	314	3,922	3,995	146	4,141	2,947	764	742	1,342
Dec.	3,692	319	4,010	4,006	120	4,126	2,929	792	671	1,308
Mar.	3,606	323	3,930	3,903	131	4,034	2,976	758	683	1,344
June	3,689	332	4,021	3,976	125	4,100	2,914	674	723	1,236
1991-92-Sept.	3,476	328	3,804	4,009	106	4,114	2,893	744	706	1,240
Dec.	3,347	334	3,680	4,042	128	4,171	2,886	720	706	1,199
Mar.	3,529	337	3,867	4,083	109	4,192	3,011	707	713	1,191
June	3,419	338	3,756	4,079	106	4,185	3,006	668	681	1,220
1992-93-Sept.	3,651	339	3,990	4,048	121	4,170	2,930	671	703	1,266
Dec.	3,716	339	4,055	4,057	135	4,192	3,037	689	764	1,317
Mar.	3,599	336	3,935	4,066	123	4,189	2,939	654	759	1,334
June	3,633	337	3,970	4,141	132	4,274	3,092	726	747	1,250
1993-94-Sept.	3,756	322	4,078	4,113	127	4,239	3,053	690	772	1,258
Dec.	3,741	321	4,062	4,016	123	4,138	3,034	640	758	1,288
Mar.	3,848	323	4,171	4,198	143	4,341	3,057	748	764	1,370
June	3,714	323	4,037	4,221	127	4,348	3,225	685	774	1,476
1994-95-Sept.	3,110	333	3,443	4,276	157	4,433	3,203	653	821	1,476
Dec.	2,916	337	3,252	4,312	151	4,463	3,162	672	789	1,448
Mar.	2,805	338	3,143	4,304	155	4,459	3,040	683	786	1,415
June	2,842	331	3,174	4,282	168	4,450	3,053	717	789	1,411
1995-96-Sept.	3,665	324	3,989	4,403	164	4,567	3,178	735	757	1,392
Dec.	3,636	317	3,953	4,411	158	4,569	3,151	654	766	1,400
Mar.	3,817	316	4,133	4,581	173	4,754	3,293	670	769	1,384
June	3,676	313	3,989	4,658	169	4,828	3,179	636	778	1,373
1996-97-Sept.	4,153	314	4,467	4,594	172	4,765	3,134	673	773	1,336
Dec.	4,189	308	4,497	4,698	194	4,892	3,269	702	814	1,333
Mar.	4,362	307	4,670	4,518	195	4,713	3,152	710	846	1,359
June	4,313	312	4,625	4,743	194	4,936	3,174	730	867	1,400
1997-98-Sept.	4,105	306	4,411	4,788	149	4,937	3,329	644	857	1,487
Dec.	4,079	303	4,383	4,945	147	5,092	3,246	691	840	1,526

Note: For annual data see the original series.

TABLE 55 — GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED — *continued*
(\$ million)

	<i>Manufacturing (cont)</i>						<i>Electricity, gas and water supply</i>				<i>Construction</i>
	<i>Petroleum, coal and chemicals</i>	<i>Non-metallic mineral product</i>	<i>Metal product</i>	<i>Machinery and equipment</i>	<i>Other</i>	<i>Total</i>	<i>Electricity</i>	<i>Gas</i>	<i>Water</i>	<i>Total</i>	
1988-89-Sept.	1,378	720	2,226	3,126	682	13,989	1,891	180	814	2,886	6,247
Dec.	1,401	735	2,255	3,212	685	14,292	1,966	184	836	2,986	6,350
Mar.	1,384	756	2,341	3,202	662	14,138	2,060	189	812	3,061	6,647
June	1,430	704	2,332	3,357	683	14,268	1,997	192	819	3,008	6,887
1989-90-Sept.	1,365	719	2,366	3,262	646	14,111	2,055	197	858	3,110	7,007
Dec.	1,316	717	2,349	3,254	691	14,001	2,049	201	864	3,114	6,770
Mar.	1,357	709	2,338	3,288	673	14,072	2,082	200	865	3,147	6,638
June	1,422	700	2,412	3,172	750	14,098	2,117	199	848	3,164	6,321
1990-91-Sept.	1,407	666	2,321	3,204	650	14,044	2,112	191	859	3,162	6,530
Dec.	1,444	655	2,343	3,152	615	13,910	2,123	188	908	3,220	6,426
Mar.	1,418	623	2,394	3,045	585	13,824	2,117	187	910	3,214	6,113
June	1,436	608	2,299	3,149	505	13,544	2,108	188	913	3,210	5,955
1991-92-Sept.	1,425	616	2,327	3,103	575	13,628	2,144	186	914	3,244	5,718
Dec.	1,405	602	2,289	3,028	588	13,421	2,160	183	901	3,244	5,703
Mar.	1,391	608	2,334	2,907	547	13,409	2,171	186	871	3,229	5,669
June	1,395	672	2,341	2,903	566	13,451	2,178	189	862	3,229	5,605
1992-93-Sept.	1,434	649	2,237	3,029	589	13,508	2,197	195	878	3,270	5,654
Dec.	1,425	645	2,271	2,954	567	13,668	2,191	183	821	3,195	5,839
Mar.	1,452	694	2,347	3,028	582	13,788	2,240	182	892	3,314	5,993
June	1,398	733	2,374	2,995	562	13,877	2,286	188	935	3,409	6,074
1993-94-Sept.	1,480	684	2,379	3,010	562	13,889	2,263	187	890	3,339	6,120
Dec.	1,500	707	2,435	3,228	596	14,185	2,363	201	894	3,458	6,139
Mar.	1,502	685	2,388	3,418	653	14,586	2,310	206	912	3,427	6,327
June	1,523	705	2,405	3,550	640	14,983	2,297	205	921	3,423	6,577
1994-95-Sept.	1,571	719	2,403	3,652	644	15,141	2,327	213	954	3,494	6,600
Dec.	1,564	733	2,380	3,658	630	15,036	2,376	214	949	3,539	6,736
Mar.	1,571	711	2,371	3,700	645	14,923	2,362	210	906	3,478	6,660
June	1,493	667	2,347	3,623	623	14,722	2,381	213	913	3,507	6,697
1995-96-Sept.	1,533	666	2,433	3,692	611	14,996	2,383	208	928	3,518	6,746
Dec.	1,562	658	2,456	3,796	618	15,061	2,379	210	893	3,482	6,862
Mar.	1,645	680	2,591	3,734	588	15,354	2,420	213	905	3,538	6,667
June	1,659	612	2,408	3,801	603	15,050	2,401	207	922	3,530	6,793
1996-97-Sept.	1,585	634	2,561	4,012	625	15,332	2,376	212	921	3,510	6,974
Dec.	1,602	619	2,457	3,748	594	15,139	2,396	211	929	3,536	6,948
Mar.	1,557	633	2,341	4,001	609	15,209	2,414	216	974	3,604	7,093
June	1,665	651	2,339	3,980	652	15,457	2,445	219	958	3,622	7,184
1997-98-Sept.	1,648	616	2,221	3,953	652	15,407	2,473	211	919	3,603	7,158
Dec.	1,695	615	2,161	3,856	690	15,320	2,553	218	955	3,726	7,258

Note: For annual data see the original series.

TABLE 55 — GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED —*continued*
(\$ million)

	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport					Total	Communication services	Finance and insurance
				Rail	Water	Air and space	Road, other transport and storage				
1988-89-Sept.	9,093	6,361	1,663	443	571	933	2,718	4,664	1,974	4,592	
Dec.	9,344	6,543	1,608	425	574	908	2,810	4,717	1,977	4,707	
Mar.	9,583	6,587	1,706	457	586	881	2,761	4,684	1,906	4,860	
June	9,872	6,636	1,712	471	599	863	2,832	4,765	2,047	4,985	
1989-90-Sept.	9,876	6,694	1,725	467	608	711	2,937	4,723	2,134	5,128	
Dec.	9,667	6,727	1,727	478	588	677	2,899	4,642	2,189	5,151	
Mar.	9,703	6,839	1,769	488	638	844	2,974	4,945	2,194	5,241	
June	9,412	6,815	1,761	478	667	896	2,938	4,980	2,265	5,237	
1990-91-Sept.	9,131	6,790	1,758	479	663	913	2,879	4,934	2,225	5,320	
Dec.	8,885	6,637	1,723	479	615	912	2,850	4,855	2,277	5,410	
Mar.	8,614	6,596	1,713	464	640	891	2,899	4,894	2,374	5,401	
June	8,681	6,594	1,701	487	627	895	2,903	4,911	2,375	5,365	
1991-92-Sept.	8,600	6,787	1,719	484	640	1,002	2,921	5,047	2,420	5,267	
Dec.	8,603	6,815	1,752	478	666	1,050	2,920	5,113	2,460	5,229	
Mar.	8,937	6,943	1,742	474	638	1,069	3,037	5,218	2,503	5,172	
June	8,730	6,968	1,762	475	631	1,066	2,912	5,085	2,518	5,224	
1992-93-Sept.	8,742	6,943	1,734	482	618	1,079	2,836	5,015	2,632	5,296	
Dec.	8,848	7,000	1,721	481	631	1,129	2,956	5,197	2,768	5,322	
Mar.	8,756	6,953	1,727	501	624	1,174	2,890	5,189	2,869	5,353	
June	8,787	7,021	1,763	502	657	1,221	2,963	5,342	2,962	5,414	
1993-94-Sept.	9,040	7,021	1,790	510	673	1,205	2,999	5,388	3,003	5,494	
Dec.	9,278	7,199	1,849	511	716	1,248	3,062	5,538	3,079	5,484	
Mar.	9,600	7,333	1,891	508	637	1,273	3,114	5,532	3,107	5,585	
June	9,944	7,303	1,931	523	689	1,295	3,266	5,773	3,143	5,680	
1994-95-Sept.	10,328	7,463	2,012	518	706	1,337	3,353	5,913	3,295	5,689	
Dec.	10,532	7,556	2,015	531	707	1,364	3,422	6,024	3,398	5,748	
Mar.	10,667	7,605	2,034	495	717	1,376	3,424	6,013	3,521	5,807	
June	10,900	7,748	2,071	482	707	1,404	3,436	6,030	3,670	5,853	
1995-96-Sept.	10,889	7,761	2,105	506	693	1,429	3,492	6,120	3,765	5,976	
Dec.	11,069	7,794	2,116	506	694	1,431	3,521	6,152	3,868	6,150	
Mar.	11,665	7,896	2,114	532	699	1,469	3,618	6,317	4,011	6,233	
June	11,279	7,862	2,105	539	708	1,485	3,537	6,269	4,125	6,288	
1996-97-Sept.	11,294	7,861	2,055	522	704	1,512	3,513	6,251	4,217	6,376	
Dec.	11,436	7,872	2,042	528	744	1,521	3,588	6,381	4,375	6,465	
Mar.	11,483	7,954	2,083	534	758	1,526	3,458	6,275	4,437	6,546	
June	11,756	7,984	2,104	535	777	1,539	3,546	6,398	4,599	6,679	
1997-98-Sept.	11,834	8,243	2,147	536	789	1,552	3,602	6,479	4,721	6,717	
Dec.	11,639	8,303	2,154	529	778	1,535	3,581	6,423	4,920	6,823	

Note: For annual data see the original series.

TABLE 55 — GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED —continued
(\$ million)

	Property and business services (a)	Government administ- ration and defence	Education	Health and community services	Cultural and recreat- ional services	Personal and other services	Owner- ship of dwellings	Import duties	less Imputed bank service charge	Gross domestic product GDP(P)
1988-89-Sept.	6,716	3,238	3,869	4,557	1,837	1,558	8,510	843	1,672	87,962
Dec.	6,759	3,265	3,818	4,593	1,814	1,588	8,591	933	1,729	89,277
Mar.	6,855	3,221	3,759	4,742	1,844	1,605	8,672	1,013	1,796	90,143
June	6,998	3,200	3,861	4,679	1,809	1,657	8,758	1,050	1,849	91,458
1989-90-Sept.	7,247	3,171	3,960	4,619	1,844	1,698	8,841	1,040	1,933	92,496
Dec.	7,515	3,147	4,024	4,708	1,846	1,713	8,918	983	1,985	92,255
Mar.	7,549	3,172	4,121	4,768	1,878	1,711	8,992	1,000	2,043	93,522
June	7,538	3,184	4,121	4,843	1,870	1,727	9,062	925	2,034	93,133
1990-91-Sept.	7,459	3,183	4,098	4,868	1,877	1,733	9,130	969	2,050	93,224
Dec.	7,666	3,204	4,130	4,942	1,874	1,731	9,194	948	2,069	93,099
Mar.	7,548	3,244	4,081	5,019	1,881	1,701	9,258	937	2,058	92,318
June	7,534	3,250	4,046	5,076	1,900	1,687	9,318	941	2,059	92,149
1991-92-Sept.	7,396	3,329	4,088	5,166	1,904	1,709	9,375	937	2,020	92,232
Dec.	7,275	3,376	4,163	5,103	1,923	1,694	9,438	968	1,996	92,136
Mar.	7,377	3,361	4,279	5,124	1,922	1,685	9,501	1,001	1,947	93,184
June	7,577	3,372	4,241	5,116	1,957	1,709	9,569	1,002	1,958	93,096
1992-93-Sept.	7,859	3,370	4,303	5,123	1,945	1,744	9,640	1,029	1,971	93,996
Dec.	8,115	3,435	4,407	5,212	1,947	1,753	9,716	1,070	1,938	95,521
Mar.	8,122	3,470	4,585	5,226	1,953	1,734	9,795	1,065	1,917	96,099
June	8,140	3,492	4,700	5,377	1,979	1,741	9,873	1,100	1,904	97,392
1993-94-Sept.	8,046	3,519	4,743	5,400	1,968	1,752	9,955	1,107	1,889	98,002
Dec.	8,121	3,536	4,729	5,313	2,003	1,766	10,036	1,103	1,856	99,159
Mar.	8,391	3,615	4,691	5,475	2,012	1,740	10,121	1,126	1,902	101,168
June	8,549	3,671	4,698	5,352	2,005	1,773	10,213	1,197	1,956	102,645
1994-95-Sept.	8,803	3,804	4,731	5,497	2,082	1,819	10,308	1,268	1,991	104,134
Dec.	8,738	3,694	4,762	5,517	2,115	1,861	10,402	1,349	2,048	104,688
Mar.	8,837	3,699	4,860	5,385	2,150	1,889	10,493	1,357	2,099	104,882
June	8,858	3,741	4,907	5,563	2,160	1,926	10,577	1,336	2,148	105,741
1995-96-Sept.	8,876	3,789	5,001	5,715	2,176	1,960	10,657	1,343	2,230	107,719
Dec.	9,020	3,924	4,901	5,883	2,212	1,991	10,730	1,318	2,329	108,726
Mar.	8,713	3,930	4,873	5,892	2,259	2,025	10,797	1,365	2,373	110,165
June	8,926	3,904	4,817	5,769	2,275	2,021	10,866	1,408	2,387	109,717
1996-97-Sept.	8,938	3,832	4,783	5,729	2,275	2,038	10,928	1,433	2,403	110,654
Dec.	9,126	3,847	4,854	5,758	2,288	2,037	10,992	1,470	2,436	111,518
Mar.	9,334	3,887	4,794	5,939	2,276	2,071	11,063	1,447	2,470	112,408
June	9,593	3,904	4,755	6,038	2,306	2,092	11,138	1,598	2,535	114,231
1997-98-Sept.	9,989	3,911	4,689	6,085	2,363	2,123	11,225	1,612	2,550	115,103
Dec.	10,141	3,911	4,712	6,081	2,425	2,131	11,315	1,644	2,591	115,808

Note: For annual data see the original series. (a) Excludes ownership of dwellings.

TABLE 56 — GDP(P) AT AVERAGE 1989-90 PRICES — ORIGINAL
(\$ million)

	<i>Agriculture, forestry and fishing</i>			<i>Mining</i>			<i>Manufacturing</i>			
	<i>Agriculture</i>	<i>Forestry, and fishing</i>	<i>Total</i>	<i>Mining (excluding services to mining)</i>	<i>Services to mining</i>	<i>Total</i>	<i>Food, beverage and tobacco</i>	<i>Textile, clothing, footwear and leather</i>	<i>Wood and paper product</i>	<i>Printing, publishing and recorded media</i>
1988-89	12,502	1,224	13,726	13,901	669	14,570	11,389	3,394	3,409	5,228
1989-90	13,665	1,195	14,860	15,151	565	15,716	11,454	3,065	2,923	5,348
1990-91	14,637	1,288	15,925	15,892	519	16,410	11,767	2,993	2,817	5,226
1991-92	13,809	1,337	15,145	16,218	451	16,669	11,789	2,843	2,807	4,867
1992-93	14,630	1,350	15,980	16,319	512	16,831	11,998	2,741	2,972	5,171
1993-94	15,032	1,288	16,320	16,551	515	17,067	12,352	2,762	3,068	5,375
1994-95	11,783	1,339	13,122	17,177	632	17,809	12,456	2,726	3,187	5,754
1995-96	14,750	1,269	16,020	18,052	663	18,715	12,782	2,698	3,072	5,575
1996-97	16,978	1,240	18,218	18,554	753	19,307	12,732	2,814	3,297	5,433
1988-89-Sept.	2,547	308	2,855	3,557	172	3,729	2,827	915	888	1,319
Dec.	5,869	311	6,181	3,529	198	3,727	3,098	900	954	1,431
Mar.	2,113	294	2,407	3,370	141	3,511	2,784	773	740	1,169
June	1,973	310	2,283	3,444	158	3,602	2,681	806	827	1,308
1989-90-Sept.	2,778	305	3,083	3,828	137	3,965	2,859	845	802	1,356
Dec.	6,314	302	6,616	3,627	150	3,777	3,043	776	764	1,431
Mar.	2,410	285	2,695	3,764	142	3,906	2,833	673	671	1,251
June	2,164	303	2,466	3,932	136	4,068	2,719	770	686	1,309
1990-91-Sept.	2,943	319	3,262	4,144	146	4,289	2,946	803	765	1,374
Dec.	6,608	321	6,929	4,039	136	4,175	3,123	817	705	1,397
Mar.	2,570	313	2,883	3,766	110	3,876	2,902	703	642	1,241
June	2,516	335	2,851	3,942	128	4,070	2,797	670	706	1,214
1991-92-Sept.	2,765	333	3,098	4,167	107	4,274	2,890	776	728	1,279
Dec.	5,498	335	5,834	4,049	145	4,193	3,084	742	742	1,266
Mar.	2,765	327	3,092	3,937	91	4,028	2,922	664	673	1,120
June	2,780	341	3,121	4,065	109	4,174	2,893	662	663	1,203
1992-93-Sept.	2,891	344	3,235	4,216	124	4,340	2,927	697	724	1,304
Dec.	5,700	339	6,040	4,034	151	4,186	3,249	704	804	1,374
Mar.	3,493	326	3,819	3,928	100	4,028	2,840	624	718	1,252
June	2,546	340	2,886	4,141	136	4,278	2,982	716	725	1,241
1993-94-Sept.	2,768	328	3,096	4,288	131	4,419	3,050	714	793	1,274
Dec.	6,812	321	7,132	3,970	138	4,107	3,259	651	801	1,353
Mar.	2,883	313	3,196	4,061	116	4,177	2,940	722	722	1,271
June	2,569	326	2,895	4,232	131	4,363	3,104	676	752	1,477
1994-95-Sept.	2,904	341	3,245	4,463	164	4,628	3,211	674	840	1,502
Dec.	4,742	335	5,076	4,241	168	4,408	3,402	678	836	1,538
Mar.	2,055	329	2,385	4,174	125	4,298	2,916	666	742	1,292
June	2,082	333	2,415	4,299	175	4,474	2,927	707	769	1,422
1995-96-Sept.	2,659	332	2,991	4,595	174	4,769	3,199	756	772	1,427
Dec.	6,594	314	6,908	4,328	173	4,501	3,397	658	813	1,471
Mar.	2,901	308	3,209	4,447	140	4,586	3,154	656	725	1,286
June	2,597	315	2,912	4,682	176	4,859	3,032	628	761	1,391
1996-97-Sept.	2,899	322	3,221	4,794	182	4,976	3,171	691	786	1,360
Dec.	8,104	305	8,409	4,604	212	4,815	3,521	705	864	1,400
Mar.	2,970	300	3,270	4,389	157	4,546	3,020	698	797	1,250
June	3,004	314	3,318	4,768	202	4,969	3,020	720	850	1,423
1997-98-Sept.	3,115	315	3,430	4,997	158	5,154	3,376	661	869	1,501
Dec.	7,030	300	7,330	4,843	160	5,002	3,495	693	892	1,611

TABLE 56 — GDP(P) AT AVERAGE 1989-90 PRICES — ORIGINAL—continued
(\$ million)

	<i>Manufacturing (cont)</i>						<i>Electricity, gas and water supply</i>				
	<i>Petroleum, coal and chemicals</i>	<i>Non-metallic mineral product</i>	<i>Metal product</i>	<i>Machinery and equipment</i>	<i>Other</i>	<i>Total</i>	<i>Electricity</i>	<i>Gas</i>	<i>Water</i>	<i>Total</i>	<i>Construction</i>
1988-89	5,593	2,914	9,156	12,904	2,714	56,702	7,907	744	3,281	11,932	26,151
1989-90	5,459	2,847	9,473	12,979	2,759	56,307	8,302	797	3,435	12,534	26,754
1990-91	5,705	2,558	9,359	12,563	2,357	55,347	8,460	755	3,593	12,808	25,011
1991-92	5,615	2,499	9,289	11,949	2,277	53,936	8,651	744	3,548	12,944	22,691
1992-93	5,707	2,719	9,221	12,001	2,297	54,826	8,914	752	3,518	13,184	23,563
1993-94	6,005	2,782	9,601	13,194	2,442	57,581	9,229	797	3,617	13,642	25,157
1994-95	6,198	2,832	9,496	14,630	2,540	59,820	9,445	851	3,722	14,018	26,708
1995-96	6,396	2,617	9,873	15,026	2,423	60,463	9,582	837	3,646	14,065	27,048
1996-97	6,410	2,537	9,708	15,728	2,479	61,138	9,629	859	3,782	14,271	28,177
1988-89-Sept.	1,384	748	2,311	3,245	697	14,334	2,009	213	758	2,981	6,305
Dec.	1,427	770	2,318	3,322	749	14,970	1,900	171	892	2,963	6,540
Mar.	1,340	720	2,198	2,910	578	13,211	1,984	160	873	3,018	6,157
June	1,442	677	2,328	3,427	690	14,186	2,013	200	757	2,970	7,148
1989-90-Sept.	1,372	749	2,448	3,377	660	14,469	2,179	234	800	3,213	7,047
Dec.	1,340	747	2,404	3,366	759	14,631	1,981	186	928	3,095	6,978
Mar.	1,314	674	2,211	2,991	585	13,204	2,012	169	922	3,102	6,157
June	1,433	676	2,410	3,245	754	14,004	2,130	208	785	3,123	6,571
1990-91-Sept.	1,417	697	2,392	3,302	665	14,361	2,239	226	805	3,269	6,519
Dec.	1,469	679	2,393	3,265	678	14,525	2,053	174	977	3,204	6,635
Mar.	1,373	589	2,272	2,785	509	13,016	2,050	157	964	3,171	5,673
June	1,445	593	2,302	3,212	505	13,445	2,118	198	848	3,164	6,184
1991-92-Sept.	1,436	643	2,390	3,185	592	13,920	2,271	219	860	3,350	5,711
Dec.	1,428	621	2,338	3,140	644	14,004	2,090	169	967	3,226	5,911
Mar.	1,348	574	2,219	2,679	481	12,680	2,104	157	918	3,179	5,252
June	1,404	661	2,342	2,946	560	13,333	2,186	199	804	3,189	5,816
1992-93-Sept.	1,446	677	2,296	3,099	611	13,781	2,325	230	831	3,386	5,623
Dec.	1,447	664	2,324	3,068	618	14,253	2,122	170	876	3,168	6,067
Mar.	1,407	654	2,228	2,813	517	13,053	2,173	153	936	3,263	5,545
June	1,407	723	2,372	3,021	551	13,739	2,294	199	875	3,368	6,328
1993-94-Sept.	1,493	713	2,446	3,071	589	14,142	2,391	220	848	3,458	6,098
Dec.	1,523	725	2,498	3,358	644	14,812	2,293	187	947	3,427	6,398
Mar.	1,456	649	2,259	3,199	584	13,802	2,241	173	956	3,370	5,844
June	1,532	696	2,397	3,566	625	14,825	2,304	217	866	3,387	6,817
1994-95-Sept.	1,586	748	2,479	3,710	679	15,428	2,456	250	913	3,618	6,592
Dec.	1,587	751	2,448	3,813	676	15,731	2,308	200	998	3,505	7,012
Mar.	1,526	676	2,233	3,482	577	14,110	2,292	177	951	3,421	6,147
June	1,499	657	2,337	3,625	608	14,551	2,389	225	860	3,474	6,957
1995-96-Sept.	1,549	692	2,518	3,743	648	15,303	2,510	244	890	3,644	6,745
Dec.	1,584	674	2,530	3,961	659	15,747	2,313	195	935	3,444	7,142
Mar.	1,598	648	2,432	3,526	526	14,552	2,349	180	951	3,480	6,145
June	1,665	602	2,394	3,797	590	14,861	2,409	219	870	3,497	7,017
1996-97-Sept.	1,602	658	2,658	4,059	665	15,649	2,502	248	885	3,635	6,998
Dec.	1,624	635	2,531	3,916	633	15,830	2,331	197	971	3,499	7,239
Mar.	1,514	605	2,194	3,782	544	14,403	2,343	182	1,023	3,548	6,538
June	1,671	639	2,325	3,971	638	15,256	2,454	232	903	3,588	7,402
1997-98-Sept.	1,665	640	2,310	3,999	695	15,716	2,603	247	883	3,734	7,219
Dec.	1,718	631	2,226	4,031	735	16,032	2,486	204	997	3,686	7,571

TABLE 56 — GDP(P) AT AVERAGE 1989-90 PRICES ORIGINAL—continued
 (\$ million)

	<i>Transport</i>									
	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation, cafes and restaurants</i>	<i>Rail</i>	<i>Water</i>	<i>Air and space</i>	<i>Road, other transport and storage</i>	<i>Total</i>	<i>Communication services</i>	<i>Finance and insurance</i>
1988-89	37,899	26,155	6,682	1,794	2,328	3,590	11,309	19,022	7,907	19,139
1989-90	38,677	27,074	6,980	1,910	2,500	3,128	11,751	19,289	8,782	20,752
1990-91	35,334	26,590	6,897	1,909	2,544	3,627	11,535	19,615	9,247	21,494
1991-92	34,864	27,533	6,977	1,911	2,576	4,202	11,791	20,480	9,901	20,892
1992-93	35,145	27,930	6,945	1,965	2,528	4,615	11,649	20,758	11,228	21,385
1993-94	37,858	28,883	7,458	2,052	2,716	5,039	12,439	22,246	12,331	22,241
1994-95	42,428	30,374	8,129	2,027	2,838	5,501	13,635	24,002	13,884	23,097
1995-96	44,880	31,353	8,441	2,082	2,794	5,834	14,165	24,874	15,768	24,647
1996-97	45,974	31,638	8,281	2,119	2,983	6,121	14,111	25,334	17,625	26,065
1988-89-Sept.	9,203	6,229	1,645	451	574	962	2,775	4,762	1,986	4,582
Dec.	9,681	7,287	1,723	435	578	943	3,014	4,971	2,062	4,706
Mar.	9,135	6,176	1,703	440	581	868	2,703	4,592	1,803	4,865
June	9,880	6,462	1,611	469	595	817	2,817	4,698	2,056	4,986
1989-90-Sept.	9,967	6,543	1,709	476	614	733	2,952	4,774	2,151	5,123
Dec.	10,020	7,450	1,846	489	590	705	2,977	4,762	2,274	5,153
Mar.	9,245	6,437	1,765	471	635	836	2,898	4,838	2,081	5,242
June	9,446	6,645	1,660	474	662	854	2,924	4,914	2,276	5,234
1990-91-Sept.	9,185	6,616	1,744	489	670	941	2,889	4,988	2,243	5,321
Dec.	9,218	7,356	1,840	489	618	951	2,928	4,985	2,359	5,413
Mar.	8,211	6,187	1,706	447	636	883	2,830	4,796	2,259	5,398
June	8,720	6,431	1,607	484	621	852	2,889	4,846	2,385	5,362
1991-92-Sept.	8,627	6,621	1,705	495	647	1,032	2,920	5,094	2,442	5,270
Dec.	8,942	7,541	1,870	488	670	1,095	3,007	5,260	2,538	5,234
Mar.	8,517	6,565	1,731	456	634	1,062	2,968	5,119	2,391	5,165
June	8,778	6,806	1,670	472	625	1,014	2,896	5,007	2,530	5,223
1992-93-Sept.	8,747	6,790	1,720	493	624	1,111	2,828	5,055	2,662	5,299
Dec.	9,211	7,757	1,837	492	636	1,176	3,052	5,356	2,836	5,329
Mar.	8,349	6,517	1,712	482	617	1,169	2,827	5,094	2,753	5,343
June	8,839	6,865	1,676	499	651	1,159	2,942	5,252	2,977	5,414
1993-94-Sept.	9,021	6,863	1,775	522	678	1,242	2,983	5,424	3,041	5,495
Dec.	9,678	7,992	1,972	523	724	1,298	3,175	5,720	3,142	5,493
Mar.	9,151	6,878	1,872	488	630	1,269	3,043	5,430	2,987	5,575
June	10,007	7,150	1,839	520	684	1,231	3,237	5,672	3,161	5,679
1994-95-Sept.	10,289	7,283	1,995	529	711	1,378	3,333	5,950	3,339	5,691
Dec.	10,998	8,373	2,147	543	715	1,415	3,558	6,231	3,459	5,758
Mar.	10,171	7,130	2,013	476	709	1,374	3,345	5,904	3,390	5,800
June	10,970	7,587	1,974	479	703	1,335	3,399	5,916	3,696	5,849
1995-96-Sept.	10,836	7,567	2,090	516	697	1,474	3,471	6,158	3,816	5,978
Dec.	11,570	8,615	2,251	518	700	1,481	3,670	6,370	3,928	6,161
Mar.	11,116	7,473	2,094	512	691	1,466	3,531	6,200	3,868	6,228
June	11,358	7,698	2,006	536	705	1,412	3,493	6,146	4,156	6,280
1996-97-Sept.	11,234	7,647	2,041	532	707	1,562	3,496	6,297	4,275	6,377
Dec.	11,954	8,697	2,171	541	751	1,572	3,741	6,606	4,433	6,478
Mar.	10,943	7,473	2,063	513	750	1,524	3,376	6,163	4,284	6,542
June	11,843	7,822	2,006	532	774	1,463	3,499	6,268	4,633	6,668
1997-98-Sept.	11,762	8,021	2,132	546	793	1,604	3,587	6,529	4,786	6,719
Dec.	12,167	9,185	2,289	542	784	1,587	3,734	6,648	4,981	6,838

TABLE 56 — GDP(P) AT AVERAGE 1989-90 PRICES ORIGINAL—continued
(\$ million)

	<i>Property and business services (a)</i>	<i>Government administration and defence</i>	<i>Education</i>	<i>Health and community services</i>	<i>Cultural and recreational services</i>	<i>Personal and other services</i>	<i>Ownership of dwellings</i>	<i>Import duties</i>	<i>less Imputed bank service charge</i>	<i>Gross domestic product GDP(P)</i>
1988-89	27,330	12,925	15,308	18,571	7,303	6,408	34,533	3,825	7,044	359,042
1989-90	29,849	12,673	16,226	18,938	7,438	6,849	35,814	3,952	7,993	371,471
1990-91	30,201	12,881	16,355	19,904	7,533	6,853	36,899	3,793	8,233	370,863
1991-92	29,621	13,439	16,771	20,509	7,706	6,797	37,884	3,901	7,921	370,738
1992-93	32,228	13,767	17,995	20,937	7,825	6,971	39,028	4,258	7,730	383,054
1993-94	33,104	14,341	18,861	21,540	7,986	7,031	40,332	4,524	7,602	400,900
1994-95	35,234	14,939	19,259	21,963	8,503	7,493	41,787	5,304	8,286	419,586
1995-96	35,526	15,547	19,592	23,259	8,919	7,995	43,052	5,425	9,319	436,270
1996-97	36,989	15,471	19,180	23,465	9,141	8,238	44,124	5,935	9,844	448,726
1988-89-Sept.	6,766	3,251	3,962	4,589	1,838	1,568	8,510	878	1,664	88,309
Dec.	6,644	3,233	3,881	4,574	1,822	1,613	8,596	949	1,726	94,399
Mar.	6,954	3,232	3,557	4,705	1,839	1,581	8,672	1,016	1,807	86,326
June	6,965	3,209	3,908	4,703	1,804	1,646	8,755	982	1,847	90,008
1989-90-Sept.	7,296	3,180	4,049	4,656	1,846	1,707	8,841	1,086	1,927	92,777
Dec.	7,385	3,117	4,080	4,677	1,851	1,738	8,923	1,003	1,984	97,392
Mar.	7,652	3,181	3,918	4,736	1,873	1,688	8,991	1,002	2,050	89,662
June	7,516	3,196	4,180	4,868	1,868	1,716	9,059	862	2,032	91,640
1990-91-Sept.	7,510	3,190	4,178	4,914	1,877	1,741	9,128	1,013	2,047	93,300
Dec.	7,523	3,172	4,172	4,898	1,879	1,757	9,200	971	2,070	98,142
Mar.	7,653	3,254	3,904	4,991	1,874	1,678	9,257	936	2,060	88,662
June	7,516	3,265	4,101	5,101	1,903	1,677	9,315	873	2,056	90,759
1991-92-Sept.	7,458	3,340	4,162	5,222	1,898	1,715	9,375	982	2,021	92,242
Dec.	7,121	3,335	4,194	5,048	1,931	1,719	9,443	996	1,999	96,340
Mar.	7,482	3,373	4,117	5,094	1,915	1,664	9,501	995	1,945	89,914
June	7,561	3,390	4,299	5,145	1,963	1,699	9,566	928	1,956	92,242
1992-93-Sept.	7,944	3,383	4,372	5,178	1,932	1,749	9,639	1,081	1,973	93,943
Dec.	7,912	3,386	4,430	5,153	1,959	1,781	9,724	1,105	1,942	99,548
Mar.	8,250	3,484	4,433	5,196	1,947	1,711	9,794	1,055	1,913	93,434
June	8,121	3,513	4,760	5,411	1,987	1,730	9,870	1,017	1,903	96,128
1993-94-Sept.	8,153	3,533	4,809	5,452	1,950	1,756	9,956	1,166	1,891	97,716
Dec.	7,890	3,480	4,744	5,254	2,017	1,794	10,045	1,142	1,861	104,378
Mar.	8,534	3,631	4,550	5,445	2,007	1,719	10,121	1,111	1,897	97,504
June	8,527	3,697	4,759	5,389	2,011	1,763	10,210	1,105	1,954	101,301
1994-95-Sept.	8,939	3,817	4,786	5,540	2,061	1,822	10,309	1,340	1,994	104,679
Dec.	8,464	3,634	4,775	5,457	2,130	1,891	10,411	1,397	2,054	108,804
Mar.	8,998	3,718	4,729	5,365	2,149	1,866	10,494	1,335	2,095	101,325
June	8,833	3,770	4,970	5,602	2,163	1,915	10,573	1,232	2,144	104,778
1995-96-Sept.	9,029	3,799	5,049	5,752	2,156	1,963	10,657	1,422	2,232	107,489
Dec.	8,717	3,857	4,913	5,819	2,229	2,022	10,736	1,365	2,336	113,959
Mar.	8,879	3,952	4,751	5,877	2,260	2,001	10,797	1,341	2,370	106,440
June	8,901	3,938	4,879	5,811	2,274	2,009	10,863	1,297	2,380	108,383
1996-97-Sept.	9,099	3,838	4,820	5,759	2,255	2,041	10,928	1,521	2,405	110,204
Dec.	8,807	3,782	4,867	5,697	2,305	2,068	10,999	1,522	2,446	117,732
Mar.	9,518	3,911	4,679	5,928	2,277	2,049	11,063	1,421	2,466	108,153
June	9,565	3,940	4,815	6,081	2,304	2,080	11,134	1,471	2,527	112,637
1997-98-Sept.	10,169	3,912	4,721	6,112	2,343	2,126	11,225	1,713	2,552	114,970
Dec.	9,779	3,845	4,725	6,017	2,443	2,162	11,323	1,701	2,602	121,121

(a) Excludes ownership of dwellings.

TABLE 57 — GDP(E) — TREND
(\$ million)

	<i>Final consumption expenditure</i>		<i>Gross fixed capital expenditure</i>							
			<i>Private</i>				<i>Public</i>			
	<i>Private</i>	<i>Government</i>	<i>Dwellings</i>	<i>Non-dwelling construction</i>	<i>Equipment</i>	<i>Real estate transfer expenses</i>	<i>Total</i>	<i>Public enterprises</i>	<i>General government</i>	<i>Total</i>
1988-89-Sept.	46,724	13,702	3,887	3,481	6,487	1,672	15,528	2,237	1,754	3,991
Dec.	48,279	13,956	4,271	3,507	6,894	1,804	16,475	2,400	1,827	4,227
Mar.	49,944	14,277	4,604	3,700	7,345	1,764	17,414	2,683	1,885	4,569
June	51,420	14,598	4,802	4,024	7,519	1,594	17,938	2,903	1,948	4,851
1989-90-Sept.	52,708	14,954	4,837	4,279	7,304	1,405	17,825	3,109	2,055	5,164
Dec.	53,964	15,324	4,734	4,325	6,954	1,286	17,299	3,262	2,155	5,417
Mar.	55,221	15,708	4,595	4,186	6,687	1,255	16,723	3,361	2,212	5,574
June	56,346	16,119	4,490	4,002	6,506	1,232	16,231	3,400	2,169	5,568
1990-91-Sept.	57,214	16,407	4,419	3,855	6,374	1,183	15,831	3,288	2,144	5,431
Dec.	57,737	16,634	4,352	3,712	6,183	1,134	15,381	3,063	2,186	5,249
Mar.	58,216	16,890	4,265	3,508	5,961	1,121	14,855	2,929	2,257	5,186
June	58,887	17,223	4,196	3,228	5,795	1,135	14,354	2,927	2,305	5,232
1991-92-Sept.	59,730	17,610	4,194	3,001	5,727	1,147	14,070	2,998	2,291	5,289
Dec.	60,610	17,899	4,283	2,861	5,726	1,157	14,027	2,967	2,237	5,204
Mar.	61,446	18,030	4,432	2,759	5,701	1,167	14,058	2,942	2,200	5,141
June	62,267	18,112	4,595	2,660	5,847	1,185	14,286	2,971	2,201	5,171
1992-93-Sept.	63,105	18,257	4,779	2,550	6,291	1,207	14,826	3,024	2,265	5,289
Dec.	63,869	18,471	4,968	2,493	6,781	1,218	15,460	2,904	2,353	5,257
Mar.	64,494	18,636	5,133	2,517	7,090	1,230	15,970	2,623	2,369	4,992
June	65,154	18,656	5,274	2,552	7,133	1,258	16,217	2,404	2,316	4,720
1993-94-Sept.	66,016	18,728	5,396	2,585	7,121	1,326	16,427	2,438	2,244	4,682
Dec.	66,984	18,962	5,566	2,630	7,286	1,420	16,903	2,548	2,230	4,778
Mar.	67,967	19,326	5,801	2,711	7,525	1,507	17,545	2,624	2,262	4,887
June	68,842	19,600	6,052	2,816	7,876	1,548	18,292	2,641	2,335	4,976
1994-95-Sept.	69,698	19,595	6,234	2,887	8,293	1,523	18,936	2,722	2,370	5,092
Dec.	70,863	19,579	6,230	2,931	8,671	1,442	19,274	2,802	2,373	5,175
Mar.	72,270	19,737	6,091	3,042	8,947	1,333	19,413	2,843	2,366	5,209
June	73,744	20,051	5,894	3,276	9,042	1,250	19,462	2,782	2,380	5,162
1995-96-Sept.	75,066	20,479	5,659	3,527	9,132	1,225	19,542	2,736	2,420	5,155
Dec.	76,147	20,819	5,447	3,644	9,357	1,296	19,743	2,730	2,434	5,164
Mar.	77,061	21,067	5,290	3,774	9,611	1,416	20,092	2,670	2,359	5,029
June	77,841	21,295	5,198	4,008	9,786	1,501	20,492	2,534	2,279	4,813
1996-97-Sept.	78,509	21,449	5,225	4,354	9,749	1,512	20,840	2,457	2,280	4,737
Dec.	79,179	21,559	5,371	4,485	9,665	1,498	21,020	2,558	2,415	4,973
Mar.	80,020	21,662	5,596	4,379	9,837	1,539	21,350	2,748	2,528	5,275
June	81,247	21,840	5,802	4,265	10,186	1,635	21,888	2,803	2,518	5,321
1997-98-Sept.	82,638	22,101	5,936	4,259	10,545	1,708	22,449	2,722	2,474	5,197
Dec.	84,091	22,369	6,032	4,264	10,858	1,757	22,911	2,626	2,460	5,086

Note: For annual data see the original series.

TABLE 57 — GDP(E) — TREND—continued
(\$ million)

	<i>Increase in stocks</i>					<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>less Imports of goods and services</i>	<i>Gross domestic product GDP(E)</i>	<i>Statistical discrepancy</i>	<i>Gross domestic product GDP(I)</i>
	<i>Domestic final demand</i>	<i>Private non-farm</i>	<i>Farm</i>	<i>Public marketing authorities</i>	<i>Other public authorities</i>						
1988-89-Sept.	79,945	698	143	74	-45	80,815	13,134	13,850	80,099	738	80,837
Dec.	82,937	816	95	58	-41	83,866	13,378	14,677	82,567	1,087	83,654
Mar.	86,204	912	20	-18	12	87,130	13,957	15,747	85,340	1,015	86,355
June	88,807	1,024	-53	170	64	90,012	14,476	16,513	87,974	726	88,700
1989-90-Sept.	90,651	901	-91	543	71	92,075	14,871	17,074	89,872	755	90,627
Dec.	92,004	661	-57	814	47	93,468	15,125	17,035	91,558	753	92,311
Mar.	93,225	266	-10	790	26	94,296	15,342	16,649	92,990	695	93,685
June	94,265	-199	15	640	31	94,751	15,690	16,452	93,988	809	94,797
1990-91-Sept.	94,883	-553	36	604	15	94,986	16,057	16,382	94,660	831	95,491
Dec.	95,001	-699	-47	556	-45	94,765	16,444	16,205	95,005	424	95,429
Mar.	95,148	-623	-156	309	-130	94,547	16,813	16,161	95,199	-141	95,058
June	95,696	-550	-164	15	-173	94,825	17,046	16,111	95,760	-734	95,026
1991-92-Sept.	96,699	-579	-54	-186	-127	95,753	17,168	16,279	96,642	-855	95,787
Dec.	97,739	-493	85	-186	-35	97,110	17,320	16,607	97,823	-835	96,988
Mar.	98,675	-287	112	-67	36	98,470	17,556	17,073	98,952	-1,077	97,875
June	99,837	-231	14	90	18	99,729	18,028	17,779	99,978	-1,389	98,589
1992-93-Sept.	101,477	-246	-56	161	-51	101,285	18,629	18,541	101,374	-1,700	99,674
Dec.	103,057	-15	-73	143	-88	103,024	19,107	19,087	103,044	-1,757	101,287
Mar.	104,092	137	-28	88	-81	104,209	19,405	19,438	104,176	-1,133	103,043
June	104,747	158	5	52	-65	104,897	19,743	19,898	104,742	-388	104,354
1993-94-Sept.	105,854	152	13	36	-50	106,004	20,359	20,405	105,958	-409	105,549
Dec.	107,627	254	-6	49	-24	107,900	20,885	20,681	108,104	-1,143	106,961
Mar.	109,724	556	-24	-31	17	110,242	20,805	20,910	110,137	-1,416	108,721
June	111,710	849	-13	-205	50	112,391	20,808	21,432	111,767	-989	110,778
1994-95-Sept.	113,321	947	39	-384	54	113,977	20,991	22,328	112,640	-9	112,631
Dec.	114,892	960	92	-448	43	115,539	21,466	23,427	113,578	597	114,175
Mar.	116,629	869	131	-315	72	117,386	22,262	24,331	115,317	633	115,950
June	118,419	782	183	-127	25	119,282	23,096	24,750	117,628	373	118,001
1995-96-Sept.	120,243	658	233	-81	-75	120,978	23,879	24,826	120,031	239	120,270
Dec.	121,874	589	222	-97	-188	122,400	24,553	24,813	122,140	160	122,300
Mar.	123,249	646	101	-67	-274	123,655	24,939	24,825	123,770	101	123,871
June	124,442	819	-21	-53	-245	124,943	25,030	24,830	125,143	181	125,324
1996-97-Sept.	125,534	710	-68	-81	-224	125,871	25,081	24,763	126,189	627	126,816
Dec.	126,731	356	-8	-111	-192	126,776	25,261	24,893	127,145	1,148	128,293
Mar.	128,308	-7	20	-55	-6	128,260	25,865	25,450	128,675	1,334	130,009
June	130,296	-137	-10	-35	167	130,281	26,756	26,375	130,662	1,100	131,762
1997-98-Sept.	132,385	-139	-52	-169	250	132,275	27,722	27,472	132,525	905	133,430
Dec.	134,457	-100	-56	-452	221	134,070	28,580	28,668	133,982	939	134,921

Note: For annual data see the original series.

TABLE 58 — GDP(E) — SEASONALLY ADJUSTED
(\$ million)

	<i>Final consumption expenditure</i>		<i>Gross fixed capital expenditure</i>							
			<i>Private</i>				<i>Public</i>			
	<i>Private</i>	<i>Government</i>	<i>Dwellings</i>	<i>Non-dwelling construction</i>	<i>Equipment</i>	<i>Real estate transfer expenses</i>	<i>Total</i>	<i>Public enterprises</i>	<i>General government</i>	<i>Total</i>
1988-89-Sept.	46,653	13,838	3,925	3,419	6,085	1,767	15,197	2,294	1,820	4,114
Dec.	48,240	13,993	4,304	3,406	6,941	1,747	16,398	2,571	1,774	4,345
Mar.	50,049	13,985	4,531	3,711	7,536	1,832	17,610	2,445	1,970	4,415
June	51,435	14,955	4,867	4,027	7,535	1,601	18,030	2,999	1,895	4,894
1989-90-Sept.	52,778	14,811	4,888	4,317	7,225	1,350	17,781	3,293	1,997	5,290
Dec.	53,728	15,203	4,672	4,338	7,025	1,269	17,305	2,949	2,251	5,200
Mar.	55,359	15,864	4,583	4,255	6,614	1,268	16,720	3,553	2,196	5,750
June	56,388	16,094	4,505	3,862	6,414	1,270	16,051	3,375	2,157	5,532
1990-91-Sept.	57,162	16,357	4,426	3,878	6,566	1,153	16,022	3,341	2,169	5,511
Dec.	57,850	16,718	4,307	3,786	6,066	1,145	15,304	2,990	2,074	5,064
Mar.	58,234	16,847	4,345	3,468	6,053	1,107	14,972	2,946	2,387	5,333
June	58,550	17,141	4,178	3,247	5,646	1,131	14,201	2,877	2,234	5,111
1991-92-Sept.	59,977	17,647	4,110	2,983	5,880	1,176	14,149	2,993	2,333	5,326
Dec.	60,712	17,998	4,357	2,809	5,619	1,135	13,920	3,122	2,229	5,351
Mar.	61,213	18,016	4,415	2,832	5,789	1,169	14,205	2,844	2,187	5,031
June	62,336	18,004	4,598	2,651	5,905	1,187	14,341	2,777	2,203	4,979
1992-93-Sept.	63,220	18,326	4,743	2,532	5,825	1,211	14,311	3,317	2,223	5,540
Dec.	63,781	18,446	5,019	2,606	7,859	1,214	16,697	2,144	2,400	4,543
Mar.	64,487	18,620	5,131	2,478	7,041	1,241	15,891	2,683	2,358	5,041
June	65,331	18,803	5,231	2,617	6,991	1,246	16,085	2,218	2,392	4,610
1993-94-Sept.	65,673	18,634	5,468	2,574	7,191	1,312	16,545	2,546	2,113	4,659
Dec.	67,125	18,736	5,511	2,584	7,254	1,423	16,772	2,478	2,318	4,796
Mar.	68,185	19,603	5,748	2,745	8,261	1,521	18,276	2,066	2,214	4,280
June	68,594	19,529	6,116	2,805	7,801	1,543	18,265	2,503	2,360	4,863
1994-95-Sept.	69,874	19,682	6,241	2,661	8,344	1,533	18,779	2,973	2,335	5,308
Dec.	70,673	19,520	6,224	2,945	8,697	1,454	19,321	2,832	2,477	5,310
Mar.	72,252	19,556	6,145	2,999	8,910	1,321	19,375	2,916	2,253	5,169
June	73,900	20,325	5,791	3,211	9,130	1,248	19,380	2,683	2,394	5,077
1995-96-Sept.	74,970	20,230	5,750	3,606	9,138	1,210	19,703	2,785	2,481	5,265
Dec.	76,292	20,964	5,427	3,769	9,079	1,303	19,578	2,664	2,357	5,020
Mar.	76,861	21,149	5,222	3,619	9,864	1,355	20,059	2,765	2,468	5,233
June	78,060	21,085	5,288	3,857	9,851	1,624	20,619	2,569	2,228	4,797
1996-97-Sept.	78,402	21,575	5,176	4,637	9,563	1,470	20,845	2,322	2,224	4,546
Dec.	79,220	21,634	5,318	4,329	9,885	1,471	21,004	2,549	2,404	4,953
Mar.	79,977	21,560	5,637	4,632	9,561	1,532	21,362	2,775	2,583	5,358
June	81,109	21,734	5,862	4,288	11,220	1,639	23,009	1,549	2,653	4,202
1997-98-Sept.	82,695	22,281	5,905	4,500	10,731	1,750	22,887	2,600	2,220	4,821
Dec.	84,183	22,270	6,023	4,247	10,715	1,717	22,703	2,611	2,618	5,229

Note: For annual data see the original series.

TABLE 58 — GDP(E) — SEASONALLY ADJUSTED—continued
(\$ million)

	<i>Increase in stocks</i>					<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>less Imports of goods and services</i>	<i>Gross domestic product GDP(E)</i>	<i>Statistical discrepancy</i>	<i>Gross domestic product GDP(I)</i>
	<i>Domestic final demand</i>	<i>Private non-farm</i>	<i>Farm</i>	<i>Public marketing authorities</i>	<i>Other public authorities</i>						
1988-89-Sept.	79,802	687	69	172	-107	80,622	13,212	13,661	80,173	738	80,911
Dec.	82,977	1,014	172	34	8	84,204	13,432	14,940	82,696	1,178	83,874
Mar.	86,059	617	72	121	-52	86,816	13,493	15,479	84,831	1,176	86,007
June	89,314	933	-193	-193	118	89,978	14,842	16,829	87,992	965	88,956
1989-90-Sept.	90,660	1,499	-30	603	88	92,819	14,837	17,304	90,353	461	90,815
Dec.	91,436	151	2	1,230	7	92,826	14,759	16,610	90,975	920	91,895
Mar.	93,692	190	-146	454	37	94,228	15,415	17,222	92,421	1,340	93,761
June	94,065	402	139	719	11	95,335	15,717	15,952	95,100	77	95,176
1990-91-Sept.	95,052	-1,031	-25	482	60	94,538	15,797	16,349	93,986	983	94,968
Dec.	94,936	-896	-4	769	-64	94,742	16,507	16,613	94,636	1,274	95,910
Mar.	95,386	-229	-101	237	-114	95,178	16,608	16,296	95,490	-155	95,335
June	95,003	-485	-359	-4	-193	93,962	16,985	16,002	94,946	-871	94,074
1991-92-Sept.	97,099	-963	73	-205	-171	95,833	17,163	16,182	96,814	-729	96,086
Dec.	97,980	-308	46	-211	9	97,516	17,254	16,830	97,940	-786	97,154
Mar.	98,465	-173	196	-49	40	98,479	17,473	16,980	98,972	-735	98,237
June	99,660	-377	-32	68	32	99,351	17,824	17,563	99,612	-1,562	98,050
1992-93-Sept.	101,397	-88	-72	243	-41	101,440	18,450	18,731	101,159	-1,455	99,705
Dec.	103,467	-324	-102	122	-148	103,015	19,398	19,699	102,714	-1,187	101,527
Mar.	104,039	320	28	31	-57	104,361	19,143	19,232	104,272	-1,652	102,620
June	104,828	527	-38	106	-31	105,393	19,489	19,838	105,044	14	105,058
1993-94-Sept.	105,511	-533	51	6	-72	104,963	20,339	20,699	104,603	690	105,293
Dec.	107,428	694	-22	34	-62	108,072	20,855	20,896	108,032	-1,574	106,458
Mar.	110,343	412	-9	-38	68	110,776	20,566	20,635	110,707	-1,480	109,227
June	111,251	839	-46	3	46	112,092	20,787	21,285	111,595	-963	110,632
1994-95-Sept.	113,643	998	40	-670	20	114,031	20,815	22,734	112,111	420	112,532
Dec.	114,823	1,038	132	-328	91	115,755	21,428	23,447	113,737	828	114,565
Mar.	116,352	750	107	-338	8	116,880	22,233	24,458	114,654	1,070	115,724
June	118,682	749	165	-201	46	119,441	22,822	25,136	117,126	305	117,431
1995-96-Sept.	120,169	865	218	124	72	121,447	24,093	24,575	120,966	142	121,108
Dec.	121,854	430	309	-206	-440	121,947	24,038	24,491	121,494	400	121,894
Mar.	123,302	500	68	-175	-76	123,619	25,316	25,278	123,657	446	124,104
June	124,560	983	-25	38	-351	125,206	24,854	24,801	125,259	-195	125,063
1996-97-Sept.	125,368	793	-150	123	-224	125,910	24,852	24,379	126,383	609	126,992
Dec.	126,811	482	88	-489	-28	126,864	25,130	25,313	126,681	1,707	128,388
Mar.	128,257	-520	-50	83	-146	127,623	25,817	25,268	128,172	1,391	129,563
June	130,054	357	127	103	-1,931	128,710	28,724	26,469	130,965	1,130	132,095
1997-98-Sept.	132,684	-461	-218	-195	103	131,914	28,448	27,581	132,781	777	133,558
Dec.	134,385	6	27	-525	8	133,900	28,540	28,689	133,751	919	134,669

Note: For annual data see the original series.

TABLE 59 — GDP(E) — ORIGINAL
(\$ million)

	<i>Final consumption expenditure</i>		<i>Gross fixed capital expenditure</i>							
			<i>Private</i>					<i>Public</i>		
	<i>Private</i>	<i>Government</i>	<i>Dwellings</i>	<i>Non-dwelling construction</i>	<i>Equipment</i>	<i>Real estate transfer expenses</i>	<i>Total</i>	<i>Public enterprises</i>	<i>General government</i>	<i>Total</i>
1988-89	196,364	56,662	17,595	14,505	28,150	6,948	67,198	10,407	7,484	17,891
1989-90	218,314	61,482	18,633	16,768	27,252	5,164	67,817	13,128	8,638	21,766
1990-91	231,700	66,602	17,227	14,400	24,252	4,540	60,419	12,177	8,873	21,050
1991-92	244,229	71,598	17,505	11,335	23,256	4,666	56,762	11,789	8,939	20,728
1992-93	256,737	74,492	20,085	10,238	27,710	4,908	62,942	10,355	9,435	19,790
1993-94	269,502	76,838	22,806	10,694	30,542	5,787	69,829	9,587	9,080	18,667
1994-95	286,830	79,341	24,447	11,805	35,197	5,568	77,016	11,447	9,462	20,909
1995-96	306,369	83,437	21,715	14,844	37,949	5,483	79,991	10,788	9,507	20,295
1996-97	318,480	86,419	21,981	17,844	40,364	6,115	86,304	9,285	9,945	19,230
1988-89-Sept.	46,792	13,578	4,050	3,553	5,900	1,831	15,334	2,072	1,599	3,671
Dec.	50,969	14,369	4,515	3,521	7,399	1,809	17,244	2,705	1,795	4,500
Mar.	48,009	13,155	4,268	3,432	6,669	1,681	16,050	2,066	1,723	3,790
June	50,594	15,560	4,762	3,999	8,182	1,627	18,570	3,563	2,367	5,930
1989-90-Sept.	52,884	14,604	5,001	4,481	6,951	1,396	17,829	3,035	1,747	4,782
Dec.	56,666	15,654	4,897	4,512	7,471	1,306	18,186	3,084	2,260	5,344
Mar.	53,239	14,775	4,336	3,949	5,867	1,199	15,351	2,984	1,931	4,915
June	55,526	16,449	4,399	3,826	6,963	1,263	16,451	4,025	2,701	6,726
1990-91-Sept.	57,176	16,659	4,501	4,007	6,303	1,191	16,002	3,076	1,887	4,963
Dec.	60,885	17,041	4,657	3,969	6,513	1,171	16,310	3,107	2,071	5,177
Mar.	55,941	15,854	3,997	3,202	5,305	1,038	13,541	2,447	2,108	4,556
June	57,698	17,048	4,072	3,222	6,131	1,140	14,565	3,547	2,807	6,354
1991-92-Sept.	59,971	18,280	4,244	3,055	5,682	1,216	14,197	2,709	2,022	4,730
Dec.	63,830	18,357	4,647	2,970	6,013	1,158	14,788	3,195	2,220	5,414
Mar.	59,072	17,013	4,146	2,609	5,141	1,112	13,007	2,431	1,908	4,339
June	61,356	17,948	4,469	2,701	6,420	1,181	14,771	3,454	2,790	6,244
1992-93-Sept.	63,283	19,035	4,866	2,523	5,530	1,255	14,174	2,994	1,913	4,906
Dec.	67,159	18,758	5,391	2,778	8,415	1,238	17,823	2,160	2,393	4,553
Mar.	61,899	17,573	4,754	2,267	6,160	1,177	14,358	2,312	2,047	4,359
June	64,396	19,126	5,074	2,670	7,605	1,239	16,588	2,889	3,083	5,972
1993-94-Sept.	65,766	18,975	5,644	2,556	6,875	1,364	16,439	2,216	1,803	4,018
Dec.	70,744	19,028	5,932	2,769	7,930	1,451	18,082	2,461	2,294	4,755
Mar.	65,331	18,527	5,309	2,509	7,203	1,437	16,458	1,675	1,920	3,595
June	67,661	20,308	5,920	2,860	8,535	1,535	18,850	3,235	3,064	6,299
1994-95-Sept.	70,065	19,536	6,469	2,649	8,042	1,597	18,757	2,655	1,979	4,634
Dec.	74,377	19,807	6,650	3,158	9,456	1,483	20,748	2,777	2,432	5,210
Mar.	69,299	18,678	5,716	2,734	7,694	1,243	17,387	2,542	1,954	4,496
June	73,090	21,320	5,611	3,264	10,005	1,244	20,124	3,472	3,097	6,570
1995-96-Sept.	74,988	20,216	5,906	3,624	8,713	1,261	19,504	2,315	2,092	4,407
Dec.	80,068	20,913	5,783	4,027	9,847	1,331	20,988	2,537	2,298	4,834
Mar.	74,094	20,222	4,898	3,292	8,583	1,270	18,043	2,528	2,155	4,683
June	77,219	22,086	5,128	3,901	10,805	1,621	21,455	3,408	2,962	6,370
1996-97-Sept.	78,290	21,062	5,367	4,683	9,161	1,535	20,747	1,879	1,842	3,721
Dec.	83,083	22,031	5,679	4,618	10,712	1,502	22,511	2,418	2,332	4,750
Mar.	76,806	20,555	5,255	4,216	8,243	1,397	19,111	2,557	2,270	4,827
June	80,300	22,771	5,680	4,327	12,248	1,682	23,936	2,432	3,500	5,932
1997-98-Sept.	82,598	22,326	6,055	4,561	10,197	1,828	22,642	2,131	1,789	3,920
Dec.	88,402	22,236	6,455	4,541	11,549	1,752	24,297	2,482	2,538	5,020

TABLE 59 — GDP(E) — ORIGINAL—continued
(\$ million)

	<i>Increase in stocks</i>										
	<i>Domestic final demand</i>	<i>Private non-farm</i>	<i>Farm</i>	<i>Public marketing authorities</i>	<i>Other public authorities</i>	<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>Imports of goods and services</i>	<i>Gross domestic product GDP(E)</i>	<i>Statistical discrepancy</i>	<i>Gross domestic product GDP(I)</i>
1988-89	338,115	3,170	250	113	-32	341,616	55,110	60,734	335,992	3,889	339,881
1989-90	369,379	2,201	-224	3,083	143	374,582	60,625	67,007	368,200	3,232	371,432
1990-91	379,771	-2,591	-120	1,477	-315	378,222	65,988	65,220	378,990	1,772	380,762
1991-92	393,317	-1,803	132	-409	-97	391,140	69,753	67,439	393,454	-3,987	389,467
1992-93	413,961	444	-139	489	-312	414,443	76,465	77,400	413,508	-5,557	407,951
1993-94	434,836	1,416	-139	-7	-37	436,069	82,531	83,496	435,104	-2,667	432,437
1994-95	464,096	3,483	491	-1,540	147	466,677	87,090	95,680	458,087	2,205	460,292
1995-96	490,092	2,771	500	-222	-810	492,331	98,528	99,107	491,752	361	492,113
1996-97	510,433	1,091	23	-187	-2,337	509,023	104,601	101,691	511,933	4,373	516,306
1988-89-Sept.	79,376	1,449	-118	-116	-59	80,532	12,923	14,197	79,258	1,810	81,068
Dec.	87,082	1,004	818	2,005	54	90,962	13,954	15,086	89,830	-28	89,802
Mar.	81,004	912	-12	-658	-140	81,105	13,463	14,963	79,605	2,762	82,367
June	90,654	-194	-438	-1,118	113	89,017	14,770	16,488	87,299	-655	86,644
1989-90-Sept.	90,099	2,364	-290	320	136	92,629	14,663	17,975	89,317	1,080	90,397
Dec.	95,850	102	728	3,397	49	100,126	15,048	16,830	98,344	111	98,455
Mar.	88,279	568	-187	-379	-49	88,232	15,428	16,643	87,017	2,708	89,725
June	95,151	-833	-475	-255	7	93,596	15,486	15,559	93,523	-668	92,855
1990-91-Sept.	94,799	-114	-266	452	109	94,981	15,758	17,051	93,688	1,110	94,798
Dec.	99,414	-992	737	2,063	-26	101,196	16,861	16,909	101,148	188	101,336
Mar.	89,892	185	19	-390	-194	89,513	16,580	15,762	90,331	1,728	92,059
June	95,665	-1,671	-610	-648	-204	92,533	16,789	15,498	93,824	-1,255	92,569
1991-92-Sept.	97,178	-117	-456	-266	-119	96,220	17,030	16,962	96,288	-1,004	95,284
Dec.	102,389	-373	870	1,021	50	103,957	17,784	17,179	104,562	-1,985	102,577
Mar.	93,432	210	224	-604	-39	93,223	17,325	16,335	94,213	795	95,008
June	100,319	-1,524	-506	-560	11	97,740	17,614	16,963	98,391	-1,793	96,598
1992-93-Sept.	101,398	739	-586	-51	-3	101,497	18,315	19,681	100,131	-1,426	98,705
Dec.	108,293	-375	805	1,099	-99	109,723	19,988	20,130	109,581	-1,752	107,829
Mar.	98,188	655	152	274	-56	99,213	18,958	18,470	99,701	-1,136	98,565
June	106,082	-575	-510	-833	-154	104,010	19,204	19,119	104,095	-1,243	102,852
1993-94-Sept.	105,199	291	-616	-217	-2	104,654	20,239	21,845	103,048	1,720	104,768
Dec.	112,609	659	769	1,981	4	116,022	21,443	21,317	116,148	-3,010	113,138
Mar.	103,911	707	225	-812	56	104,087	20,380	19,754	104,713	127	104,840
June	113,118	-241	-517	-959	-95	111,306	20,469	20,580	111,195	-1,504	109,691
1994-95-Sept.	112,992	1,842	-555	-368	111	114,022	20,628	24,007	110,643	1,150	111,793
Dec.	120,142	1,032	1,011	814	163	123,162	22,062	23,883	121,341	-897	120,444
Mar.	109,860	931	410	-1,088	-9	110,104	22,012	23,406	108,710	2,944	111,654
June	121,103	-322	-375	-898	-118	119,390	22,388	24,384	117,394	-993	116,401
1995-96-Sept.	119,115	1,806	-600	-413	186	120,094	23,951	25,945	118,100	732	118,832
Dec.	126,803	398	1,270	3,083	-362	131,192	24,654	24,880	130,966	-1,126	129,840
Mar.	117,043	626	291	-1,414	-104	116,442	25,337	24,161	117,618	2,302	119,920
June	127,131	-59	-461	-1,478	-530	124,603	24,586	24,121	125,068	-1,547	123,521
1996-97-Sept.	123,820	1,784	-956	-575	-87	123,986	24,565	25,758	122,793	1,639	124,432
Dec.	132,375	427	1,256	3,459	46	137,563	25,737	25,696	137,604	-417	137,187
Mar.	121,299	-444	208	-1,444	-179	119,440	25,866	24,174	121,132	3,408	124,540
June	132,939	-675	-485	-1,627	-2,117	128,035	28,433	26,063	130,405	-258	130,147
1997-98-Sept.	131,486	551	-988	-541	252	130,760	28,170	28,784	130,146	1,471	131,617
Dec.	139,955	-36	1,172	2,392	79	143,562	29,204	29,072	143,694	-831	142,863

TABLE 60 — IMPLICIT PRICE DEFLATORS — TREND
(1989-90 = 100.0)

	<i>Gross fixed capital expenditure</i>									
	<i>Final consumption expenditure</i>		<i>Private</i>					<i>Public</i>		
	<i>Private</i>	<i>Government</i>	<i>Dwellings</i>	<i>Non-dwelling construction</i>	<i>Equipment</i>	<i>Real estate transfer expenses</i>	<i>Total private</i>	<i>Public enterprises</i>	<i>General government</i>	<i>Total public</i>
1988-89-Sept.	91.6	93.1	83.5	90.6	99.3	92.8	92.3	91.6	93.2	92.3
Dec.	93.1	94.7	87.6	92.3	98.3	97.9	94.0	93.1	94.0	93.5
Mar.	94.7	96.1	91.6	94.2	97.9	99.9	95.5	95.2	95.3	95.2
June	96.3	97.4	94.9	96.1	98.1	99.4	96.9	97.0	96.9	97.0
1989-90-Sept.	97.7	98.5	97.6	98.0	98.9	99.1	98.3	98.3	98.4	98.4
Dec.	99.2	99.5	99.6	99.7	99.9	100.3	99.8	99.4	99.6	99.5
Mar.	100.7	100.8	101.1	100.9	100.4	100.6	100.7	100.5	100.4	100.4
June	102.2	102.4	102.2	101.7	100.5	96.1	100.9	101.2	100.9	101.1
1990-91-Sept.	103.6	104.1	102.9	102.3	100.8	89.6	100.8	102.0	101.5	101.8
Dec.	104.9	105.6	103.5	102.5	101.5	85.1	100.8	102.8	102.1	102.5
Mar.	105.8	106.2	103.9	102.3	102.5	83.4	101.1	103.2	102.5	102.9
June	106.5	106.7	104.2	101.6	103.2	82.9	101.2	103.2	102.4	102.9
1991-92-Sept.	107.1	108.1	104.2	100.8	103.2	81.7	100.8	102.9	101.9	102.5
Dec.	107.7	109.9	104.1	99.8	102.9	80.2	100.3	102.7	101.3	102.1
Mar.	108.1	111.1	103.9	98.9	102.8	79.3	99.9	102.8	101.0	102.0
June	108.6	110.8	103.8	98.3	103.7	79.5	100.2	103.5	101.1	102.5
1992-93-Sept.	109.1	110.8	103.7	98.4	106.0	80.4	101.3	104.3	101.6	103.1
Dec.	109.8	112.1	103.8	98.3	108.6	82.0	102.7	104.6	101.8	103.4
Mar.	110.4	113.7	104.0	98.0	110.4	82.9	103.6	104.4	101.8	103.2
June	110.9	114.3	104.2	97.8	111.1	83.4	104.0	104.1	101.9	103.0
1993-94-Sept.	111.3	114.1	104.6	98.4	111.8	84.6	104.5	104.1	102.0	103.1
Dec.	111.6	113.7	105.0	99.3	112.2	86.9	105.1	103.7	101.8	102.8
Mar.	111.9	113.7	105.5	99.7	111.5	89.5	105.4	103.7	101.1	102.5
June	112.1	113.6	106.1	99.7	109.9	90.7	105.1	103.8	100.2	102.1
1994-95-Sept.	112.3	113.4	106.7	100.1	108.5	89.8	104.8	103.5	100.0	101.8
Dec.	112.7	113.6	107.4	100.7	108.1	88.3	105.0	102.9	100.6	101.8
Mar.	113.4	114.0	107.9	101.2	108.1	87.2	105.2	102.5	101.6	102.1
June	114.4	114.6	108.4	101.5	108.0	87.1	105.3	102.7	102.3	102.5
1995-96-Sept.	115.3	115.5	108.9	101.9	107.5	87.3	105.3	103.2	102.2	102.7
Dec.	115.9	116.2	109.5	102.5	106.3	91.0	105.3	103.3	101.7	102.6
Mar.	116.5	116.9	109.8	103.3	103.9	97.5	104.8	103.4	101.5	102.5
June	116.9	117.6	109.9	104.1	101.0	103.1	103.9	103.3	101.6	102.5
1996-97-Sept.	117.3	118.2	109.9	104.4	98.6	105.1	102.9	103.4	101.8	102.6
Dec.	117.8	118.6	109.8	104.2	96.8	103.2	101.8	102.3	101.7	102.0
Mar.	118.3	118.7	109.6	104.4	94.4	101.4	100.5	101.1	103.0	102.0
June	118.6	119.1	109.6	105.4	92.3	102.3	99.6	100.9	105.3	102.9
1997-98-Sept.	118.8	119.7	109.8	106.8	91.1	103.4	99.3	102.1	107.2	104.5
Dec.	119.1	120.5	110.1	108.3	91.1	104.6	99.5	103.6	107.3	105.4

Note: For annual data see Table 61.

TABLE 60 — IMPLICIT PRICE DEFLATORS — TREND—continued
(1989-90 = 100.0)

	<i>Domestic final demand</i>	<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>Imports of goods and services</i>	<i>Gross domestic product GDP(E)</i>	<i>Gross farm product</i>	<i>Gross non-farm product GNFP(E)</i>	<i>Terms of trade</i>
1988-89-Sept.	92.0	92.0	94.2	96.3	91.7	107.7	91.1	97.8
Dec.	93.6	93.5	94.8	94.2	93.6	107.5	93.1	100.6
Mar.	95.1	95.1	96.6	94.7	95.5	104.9	95.1	102.0
June	96.6	96.7	98.8	96.5	97.0	102.2	96.9	102.4
1989-90-Sept.	98.0	98.0	100.3	99.0	98.2	101.1	98.1	101.3
Dec.	99.4	99.4	100.7	100.0	99.5	101.3	99.4	100.7
Mar.	100.7	100.7	100.4	99.7	100.8	99.6	100.8	100.7
June	101.9	101.9	100.1	100.4	101.8	93.6	102.2	99.7
1990-91-Sept.	103.1	102.9	100.2	101.6	102.7	84.7	103.4	98.6
Dec.	104.2	103.9	99.7	102.3	103.4	75.3	104.6	97.4
Mar.	105.0	104.8	98.0	103.5	103.7	70.3	105.1	94.7
June	105.5	105.5	95.5	102.9	104.0	70.3	105.4	92.8
1991-92-Sept.	106.0	106.1	94.0	101.8	104.5	73.0	105.7	92.4
Dec.	106.6	106.8	94.2	101.8	105.2	75.9	106.3	92.5
Mar.	107.1	107.2	95.3	103.0	105.6	76.8	106.7	92.5
June	107.3	107.4	96.5	104.8	105.7	77.2	106.8	92.1
1992-93-Sept.	107.9	107.8	97.8	106.6	106.1	78.1	107.2	91.8
Dec.	108.7	108.6	98.5	108.1	106.7	77.5	107.9	91.2
Mar.	109.5	109.5	98.5	109.5	107.2	76.3	108.4	90.0
June	110.0	110.0	98.3	111.1	107.4	76.0	108.6	88.5
1993-94-Sept.	110.3	110.3	98.8	111.9	107.6	77.9	108.7	88.3
Dec.	110.5	110.5	98.1	110.8	107.9	79.8	109.0	88.6
Mar.	110.7	110.8	95.5	108.5	107.9	81.5	109.0	88.0
June	110.7	110.8	94.0	105.8	108.2	85.1	109.0	88.8
1994-95-Sept.	110.6	110.7	93.9	104.0	108.5	90.4	109.1	90.3
Dec.	110.9	110.9	95.8	104.4	109.0	93.4	109.5	91.7
Mar.	111.5	111.4	98.8	106.3	109.9	94.0	110.3	93.0
June	112.3	112.3	101.2	108.1	110.8	95.7	111.2	93.6
1995-96-Sept.	113.0	113.0	101.7	108.0	111.6	98.9	112.0	94.1
Dec.	113.5	113.6	100.5	105.7	112.4	100.5	112.8	95.1
Mar.	113.8	114.0	98.9	102.7	113.0	97.9	113.5	96.3
June	114.0	114.0	97.7	99.9	113.4	92.5	114.2	97.7
1996-97-Sept.	114.2	114.1	96.7	97.4	113.8	88.0	114.8	99.3
Dec.	114.3	114.3	96.0	95.1	114.5	85.3	115.7	101.0
Mar.	114.2	114.5	96.1	93.3	115.2	85.0	116.5	103.0
June	114.3	114.6	97.0	92.9	115.8	86.1	116.9	104.4
1997-98-Sept.	114.5	114.6	98.5	93.7	116.0	87.1	117.1	105.1
Dec.	114.9	114.7	100.3	95.3	116.2	87.9	117.3	105.2

Note: For annual data see Table 61.

TABLE 61 — IMPLICIT PRICE DEFLATORS — SEASONALLY ADJUSTED
(1989-90 = 100.0)

	Gross fixed capital expenditure									
	Final consumption expenditure		Private					Public		
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total private	Public enterprises	General government	Total public
1988-89	93.9	95.2	89.4	93.3	98.3	98.0	94.7	94.3	95.1	94.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.1	105.5	103.6	102.2	101.9	84.9	100.9	102.7	102.1	102.5
1991-92	107.9	110.0	104.0	99.4	103.2	79.4	100.2	102.8	101.3	102.2
1992-93	110.0	112.7	103.9	98.0	109.0	82.8	103.0	104.6	101.7	103.2
1993-94	111.7	114.1	105.2	99.3	111.1	88.2	105.0	103.6	101.3	102.5
1994-95	113.1	113.9	107.6	101.2	108.2	87.8	105.1	102.7	101.3	102.0
1995-96	116.2	116.3	109.5	103.0	104.7	95.2	104.9	103.4	101.7	102.6
1996-97	118.0	118.6	109.7	104.4	95.3	101.9	100.9	103.4	102.5	102.9
1988-89-Sept.	91.7	93.6	83.5	90.6	99.3	95.7	92.4	91.5	93.2	92.2
Dec.	93.0	94.4	87.5	92.3	98.4	96.3	93.8	92.2	93.9	92.9
Mar.	94.5	95.9	91.7	94.1	97.6	102.3	95.8	96.1	95.1	95.7
June	96.5	97.9	95.0	95.9	98.1	97.9	96.8	96.9	97.2	97.0
1989-90-Sept.	97.7	98.1	97.6	97.9	98.9	97.9	98.2	98.2	98.5	98.3
Dec.	98.9	99.5	99.6	99.9	100.0	100.6	99.9	99.4	99.4	99.4
Mar.	100.9	100.9	101.2	101.0	100.5	100.8	100.8	100.6	100.6	100.6
June	102.4	102.4	102.1	101.6	100.7	99.7	101.2	101.4	101.1	101.3
1990-91-Sept.	103.2	103.9	102.9	102.1	100.3	86.3	100.3	101.3	101.0	101.1
Dec.	105.3	105.8	103.5	102.7	101.5	84.4	100.8	103.4	102.4	103.0
Mar.	105.9	106.8	103.9	102.4	102.7	84.2	101.3	103.4	102.6	103.0
June	106.3	106.1	104.2	101.4	103.2	83.7	101.2	102.9	102.4	102.7
1991-92-Sept.	107.2	107.3	104.3	100.9	103.5	80.8	100.8	102.9	101.9	102.5
Dec.	107.7	110.9	104.0	99.9	102.6	80.9	100.3	103.0	101.5	102.3
Mar.	108.2	111.3	103.9	98.9	102.9	79.4	100.0	102.5	100.8	101.7
June	108.5	111.0	103.9	97.8	103.8	78.0	99.9	102.8	101.0	102.0
1992-93-Sept.	109.1	110.1	103.6	98.7	105.3	82.0	101.1	105.1	101.7	103.7
Dec.	109.7	111.4	103.9	98.0	108.5	81.5	102.9	104.6	102.0	103.2
Mar.	110.7	115.0	104.1	98.2	111.7	82.6	104.1	104.3	101.9	103.2
June	110.9	114.6	104.2	97.0	110.4	84.9	103.7	104.0	101.3	102.6
1993-94-Sept.	111.1	112.9	104.4	98.7	111.3	83.1	104.1	104.2	102.5	103.5
Dec.	111.7	114.2	105.1	99.4	112.4	86.8	105.3	103.8	101.9	102.9
Mar.	111.9	114.0	105.6	100.2	112.0	89.5	105.9	103.6	100.8	102.1
June	112.2	113.1	105.9	99.1	109.0	92.5	104.8	103.0	100.6	101.8
1994-95-Sept.	112.2	113.8	106.8	101.7	108.1	88.5	104.8	103.2	99.6	101.6
Dec.	112.5	113.3	107.6	101.0	108.7	88.4	105.3	101.9	100.4	101.2
Mar.	113.4	114.0	107.9	101.3	107.8	87.3	105.1	102.4	102.0	102.2
June	114.4	114.7	108.3	101.1	108.1	87.2	105.3	102.9	102.5	102.7
1995-96-Sept.	115.4	115.0	108.8	102.3	107.2	87.3	105.2	103.2	102.1	102.7
Dec.	115.9	116.9	109.7	102.3	107.0	90.7	105.5	103.2	101.6	102.4
Mar.	116.4	116.7	109.7	103.3	103.8	93.7	104.4	103.5	101.5	102.5
June	116.9	117.1	109.8	104.0	101.5	109.0	104.6	103.5	101.6	102.6
1996-97-Sept.	117.4	118.8	109.8	104.6	97.2	103.4	102.2	102.9	102.0	102.4
Dec.	117.6	118.4	110.0	104.6	97.6	102.5	102.3	102.6	102.0	102.3
Mar.	118.4	118.7	109.4	103.5	94.8	101.8	100.7	103.0	102.3	102.7
June	118.6	118.8	109.4	104.9	92.3	100.9	99.1	102.6	103.4	103.1
1997-98-Sept.	118.7	119.9	109.8	107.0	89.4	104.6	98.4	104.2	113.2	108.1
Dec.	119.0	120.4	110.2	108.0	92.7	104.4	100.4	104.6	104.7	104.7

Note: Annual series are derived from original data.

TABLE 61 — IMPLICIT PRICE DEFLATORS — SEASONALLY ADJUSTED—continued
(1989-90 = 100.0)

	<i>Domestic final demand</i>	<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>Imports of goods and services</i>	<i>Gross domestic product GDP(E)</i>	<i>Gross farm product</i>	<i>Gross non-farm product GNFP(E)</i>	<i>Terms of trade</i>
1988-89	94.3	94.3	95.9	95.4	94.4	107.5	93.9	100.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.3	104.2	97.6	102.9	103.3	75.9	104.4	94.8
1991-92	106.8	106.8	94.6	102.5	105.2	75.1	106.3	92.1
1992-93	109.0	109.0	97.8	109.4	106.6	77.7	107.8	89.2
1993-94	110.6	110.6	96.1	109.6	107.7	80.1	108.8	87.4
1994-95	111.3	111.3	97.2	106.4	109.4	92.7	109.9	91.2
1995-96	113.6	113.6	99.3	103.8	112.5	98.6	113.0	95.4
1996-97	114.2	114.4	95.7	94.8	114.6	84.8	115.8	100.6
1988-89-Sept.	92.2	92.3	94.3	96.0	92.0	112.3	91.3	98.3
Dec.	93.4	93.4	93.6	94.5	93.2	106.1	92.7	99.0
Mar.	95.0	95.1	95.6	92.9	95.6	104.7	95.2	102.9
June	96.8	96.8	99.5	98.4	96.9	100.7	96.8	101.1
1989-90-Sept.	97.9	98.2	100.1	100.0	98.1	102.6	98.0	100.1
Dec.	99.2	99.0	99.5	98.4	99.2	100.0	99.1	101.0
Mar.	100.8	100.8	100.1	100.9	100.6	98.2	100.7	99.2
June	102.1	102.3	100.3	100.8	102.2	100.1	102.3	99.5
1990-91-Sept.	102.7	102.3	98.4	98.8	102.2	79.8	103.1	99.5
Dec.	104.5	104.2	100.4	105.0	103.4	76.5	104.5	95.5
Mar.	105.1	105.0	97.8	105.2	103.7	70.6	105.0	93.0
June	105.2	105.3	94.0	102.8	103.5	67.2	105.0	91.5
1991-92-Sept.	105.9	106.0	93.7	101.0	104.5	76.0	105.6	92.8
Dec.	106.8	106.9	93.8	101.5	105.3	75.1	106.4	92.4
Mar.	107.1	107.3	95.6	104.1	105.5	78.7	106.6	91.8
June	107.3	107.4	95.1	103.6	105.6	73.5	106.8	91.7
1992-93-Sept.	107.8	107.7	97.7	107.5	105.7	79.9	106.8	90.9
Dec.	108.5	108.6	98.2	109.5	106.3	79.3	107.4	89.7
Mar.	110.0	109.6	98.6	110.5	107.3	74.4	108.5	89.2
June	110.0	110.2	96.8	110.5	107.4	75.0	108.6	87.7
1993-94-Sept.	109.9	110.0	98.6	112.7	107.1	78.9	108.2	87.5
Dec.	110.7	110.6	98.2	112.3	107.6	80.6	108.7	87.5
Mar.	110.8	111.0	94.1	107.3	108.1	80.9	109.1	87.7
June	110.6	110.7	93.4	106.1	107.9	83.1	108.8	88.0
1994-95-Sept.	110.7	110.9	93.9	105.1	108.4	92.3	108.9	89.3
Dec.	110.8	110.6	95.1	104.5	108.6	96.5	108.9	91.0
Mar.	111.5	111.4	98.1	106.0	109.7	92.4	110.2	92.5
June	112.3	112.4	101.7	110.1	110.6	90.3	111.2	92.4
1995-96-Sept.	112.9	113.0	101.6	107.2	111.8	102.9	112.1	94.8
Dec.	113.6	113.6	99.2	105.6	112.1	100.0	112.6	94.0
Mar.	113.7	113.9	99.2	103.3	112.8	97.2	113.4	96.1
June	114.1	114.3	96.9	99.3	113.7	94.4	114.3	97.6
1996-97-Sept.	114.2	113.9	96.4	97.3	113.6	86.1	114.6	99.1
Dec.	114.2	114.0	95.6	95.6	114.1	85.3	115.2	100.0
Mar.	114.4	115.0	95.5	94.0	115.3	85.4	116.6	101.6
June	114.1	115.0	95.5	92.1	115.6	85.6	116.8	103.7
1997-98-Sept.	114.4	114.6	97.6	93.8	115.6	87.9	116.6	104.0
Dec.	115.0	114.8	100.1	96.1	116.1	87.5	117.1	104.2

Note: Annual series are derived from original data.

TABLE 62 — GDP(I) — TREND
(\$ million)

	<i>Wages, salaries and supple- ments</i>	<i>Gross operating surplus</i>					<i>Financial enterprises etc.(a)</i>	<i>Gross domestic product at factor cost</i>	<i>plus Indirect taxes less subsidies</i>	<i>Gross domestic product</i>
		<i>Trading enterprises</i>			<i>General Public government</i>	<i>Financial enterprises etc.(a)</i>				
		<i>Private corporate</i>	<i>Unincorp- orated</i>	<i>Dwellings</i>						
1988-89-Sept.	38,861	12,210	9,628	6,449	3,558	1,495	-1,287	70,914	9,923	80,837
Dec.	40,231	12,579	10,035	6,698	3,645	1,516	-1,265	73,439	10,215	83,654
Mar.	41,688	12,989	10,300	6,963	3,767	1,541	-1,307	75,941	10,414	86,355
June	42,949	13,426	10,446	7,233	3,893	1,570	-1,423	78,094	10,606	88,700
1989-90-Sept.	43,988	13,726	10,619	7,483	3,971	1,602	-1,570	79,819	10,808	90,627
Dec.	45,113	13,887	10,753	7,683	3,912	1,633	-1,694	81,287	11,024	92,311
Mar.	46,254	13,921	10,744	7,860	3,813	1,662	-1,755	82,499	11,186	93,685
June	47,169	13,953	10,539	8,049	3,905	1,689	-1,736	83,568	11,229	94,797
1990-91-Sept.	47,768	13,907	10,230	8,258	4,080	1,716	-1,680	84,279	11,212	95,491
Dec.	47,867	13,641	9,946	8,420	4,233	1,739	-1,604	84,242	11,187	95,429
Mar.	47,664	13,362	9,821	8,531	4,282	1,756	-1,541	83,875	11,183	95,058
June	47,607	13,313	9,851	8,632	4,222	1,770	-1,521	83,874	11,152	95,026
1991-92-Sept.	47,943	13,553	9,964	8,723	4,296	1,783	-1,534	84,728	11,059	95,787
Dec.	48,452	13,926	10,059	8,791	4,520	1,797	-1,556	85,989	10,999	96,988
Mar.	48,840	13,948	10,151	8,852	4,715	1,810	-1,490	86,826	11,049	97,875
June	49,031	13,844	10,311	8,946	4,791	1,824	-1,305	87,442	11,147	98,589
1992-93-Sept.	49,381	13,992	10,532	9,068	4,711	1,837	-1,091	88,430	11,244	99,674
Dec.	49,999	14,496	10,681	9,151	4,649	1,849	-958	89,867	11,420	101,287
Mar.	50,730	15,111	10,669	9,209	4,759	1,860	-916	91,422	11,621	103,043
June	51,306	15,478	10,597	9,304	4,876	1,870	-894	92,537	11,817	104,354
1993-94-Sept.	51,715	15,703	10,655	9,431	4,993	1,881	-845	93,533	12,016	105,549
Dec.	52,259	15,962	10,816	9,481	5,025	1,892	-833	94,602	12,359	106,961
Mar.	53,143	16,331	10,975	9,423	4,895	1,903	-897	95,773	12,948	108,721
June	54,104	16,830	11,134	9,394	4,805	1,912	-1,014	97,165	13,613	110,778
1994-95-Sept.	54,959	17,154	11,301	9,548	4,909	1,920	-1,149	98,642	13,989	112,631
Dec.	55,855	17,233	11,336	9,873	5,188	1,931	-1,267	100,149	14,026	114,175
Mar.	56,935	17,354	11,427	10,171	5,385	1,946	-1,357	101,861	14,089	115,950
June	58,128	17,662	11,729	10,316	5,250	1,965	-1,437	103,613	14,388	118,001
1995-96-Sept.	59,112	18,317	12,176	10,427	4,933	1,985	-1,522	105,428	14,842	120,270
Dec.	59,860	19,047	12,506	10,620	4,679	2,005	-1,594	107,123	15,177	122,300
Mar.	60,703	19,483	12,542	10,896	4,599	2,023	-1,632	108,614	15,257	123,871
June	61,840	19,614	12,489	11,125	4,595	2,038	-1,625	110,076	15,248	125,324
1996-97-Sept.	63,167	19,482	12,591	11,216	4,592	2,053	-1,628	111,473	15,343	126,816
Dec.	64,270	19,377	12,740	11,272	4,641	2,068	-1,638	112,730	15,563	128,293
Mar.	64,927	19,574	12,916	11,369	4,761	2,085	-1,638	113,994	16,015	130,009
June	65,562	19,815	13,055	11,532	4,874	2,103	-1,624	115,317	16,445	131,762
1997-98-Sept.	66,454	19,966	13,172	11,723	4,887	2,121	-1,613	116,710	16,720	133,430
Dec.	67,478	20,067	13,266	11,921	4,816	2,139	-1,608	118,079	16,842	134,921

(a) Financial enterprises less imputed bank service charge. Note: For annual data see the original series.

TABLE 63 — GDP(I) — SEASONALLY ADJUSTED
(\$ million)

	<i>Wages, salaries and supple- ments</i>	<i>Gross operating surplus</i>					<i>Financial enterprises etc.(a)</i>	<i>Gross domestic product at factor cost</i>	<i>plus Indirect taxes less subsidies</i>	<i>Gross domestic product</i>
		<i>Trading enterprises</i>				<i>General public government</i>				
		<i>Private corporate</i>	<i>Unincorp- orated</i>	<i>Dwellings</i>	<i>Public government</i>					
1988-89-Sept.	38,464	12,360	9,830	6,455	3,537	1,493	-1,291	70,848	10,063	80,911
Dec.	40,355	12,512	10,082	6,699	3,745	1,517	-1,235	73,675	10,199	83,874
Mar.	41,809	12,902	10,260	6,948	3,513	1,541	-1,324	75,649	10,358	86,007
June	42,984	13,453	10,365	7,243	4,156	1,568	-1,391	78,378	10,578	88,956
1989-90-Sept.	43,906	13,887	10,702	7,478	3,861	1,603	-1,589	79,848	10,967	90,815
Dec.	45,034	13,780	10,708	7,716	3,929	1,635	-1,701	81,101	10,794	91,895
Mar.	46,257	13,801	10,739	7,837	3,927	1,662	-1,762	82,461	11,300	93,761
June	47,338	14,221	10,674	8,018	3,631	1,685	-1,744	83,823	11,353	95,176
1990-91-Sept.	47,644	13,598	10,133	8,283	4,206	1,719	-1,675	83,908	11,060	94,968
Dec.	47,909	13,992	9,913	8,434	4,379	1,739	-1,589	84,777	11,133	95,910
Mar.	48,039	13,232	9,842	8,559	4,132	1,756	-1,574	83,986	11,349	95,335
June	46,954	13,076	9,837	8,532	4,267	1,769	-1,463	82,972	11,102	94,074
1991-92-Sept.	48,077	13,708	9,951	8,816	4,349	1,783	-1,551	85,133	10,953	96,086
Dec.	48,690	13,890	10,097	8,793	4,278	1,796	-1,568	85,976	11,178	97,154
Mar.	48,882	14,181	10,226	8,789	4,949	1,812	-1,485	87,354	10,883	98,237
June	48,751	13,802	10,098	8,966	4,837	1,822	-1,397	86,879	11,171	98,050
1992-93-Sept.	49,615	13,576	10,650	9,072	4,568	1,838	-985	88,334	11,371	99,705
Dec.	49,836	14,818	10,749	9,193	4,721	1,849	-956	90,210	11,317	101,527
Mar.	50,655	15,046	10,666	9,159	4,646	1,861	-924	91,109	11,511	102,620
June	51,616	15,591	10,526	9,302	4,999	1,869	-950	92,953	12,105	105,058
1993-94-Sept.	51,692	15,625	10,637	9,412	4,966	1,881	-806	93,407	11,886	105,293
Dec.	51,984	15,885	10,851	9,553	4,906	1,891	-822	94,248	12,210	106,458
Mar.	53,060	16,489	10,991	9,475	5,220	1,903	-901	96,237	12,990	109,227
June	54,565	16,523	11,125	9,266	4,558	1,913	-1,010	96,940	13,692	110,632
1994-95-Sept.	54,768	17,477	11,212	9,540	4,758	1,920	-1,168	98,507	14,025	112,532
Dec.	55,580	17,354	11,560	9,875	5,376	1,929	-1,235	100,439	14,126	114,565
Mar.	57,213	16,985	11,383	10,251	5,421	1,947	-1,420	101,780	13,944	115,724
June	58,084	17,696	11,302	10,338	5,249	1,964	-1,373	103,260	14,171	117,431
1995-96-Sept.	59,019	18,563	12,624	10,363	4,926	1,985	-1,535	105,945	15,163	121,108
Dec.	60,142	18,631	12,436	10,562	4,653	2,005	-1,611	106,818	15,076	121,894
Mar.	60,527	19,868	12,536	10,965	4,507	2,024	-1,639	108,788	15,316	124,104
June	61,509	19,699	12,427	11,126	4,679	2,039	-1,614	109,865	15,198	125,063
1996-97-Sept.	63,486	19,179	12,595	11,254	4,705	2,051	-1,621	111,649	15,343	126,992
Dec.	64,407	19,577	12,762	11,242	4,409	2,069	-1,631	112,835	15,553	128,388
Mar.	64,864	19,332	12,901	11,296	4,835	2,085	-1,674	113,639	15,924	129,563
June	65,397	19,999	13,068	11,643	4,995	2,102	-1,593	115,611	16,484	132,095
1997-98-Sept.	66,390	20,016	13,192	11,620	4,831	2,121	-1,614	116,556	17,002	133,558
Dec.	67,669	19,938	13,241	11,972	4,786	2,139	-1,621	118,124	16,545	134,669

(a) Financial enterprises less imputed bank service charge. Note: For annual data see the original series.

TABLE 64 — GDP(I) — ORIGINAL
(\$ million)

	<i>Wages, salaries and supplements</i>	<i>Gross operating surplus</i>					<i>Financial enterprises etc.(a)</i>	<i>Gross domestic product at factor cost</i>	<i>plus Indirect taxes less subsidies</i>	<i>Gross domestic product</i>
		<i>Trading enterprises</i>			<i>General government</i>					
		<i>Private corporate</i>	<i>Unincorporated</i>	<i>Dwellings</i>						
1988-89	163,744	51,095	40,682	27,334	14,919	6,119	-5,213	298,680	41,201	339,881
1989-90	182,279	55,648	42,823	31,052	15,418	6,585	-6,791	327,014	44,418	371,432
1990-91	190,386	54,078	40,093	33,822	17,037	6,983	-6,277	336,122	44,640	380,762
1991-92	194,510	55,533	40,283	35,379	18,391	7,213	-6,025	345,284	44,183	389,467
1992-93	201,523	58,950	42,673	36,748	18,948	7,417	-3,847	362,412	45,539	407,951
1993-94	211,947	64,446	43,458	38,102	19,714	7,588	-3,535	381,720	50,717	432,437
1994-95	225,705	69,472	45,535	40,043	20,765	7,760	-5,158	404,122	56,170	460,292
1995-96	241,374	76,667	49,961	43,045	18,817	8,053	-6,443	431,474	60,639	492,113
1996-97	257,597	78,064	51,127	45,447	18,940	8,307	-6,484	452,998	63,308	516,306
1988-89-Sept.	38,824	12,604	8,953	6,388	4,278	1,493	-1,273	71,267	9,801	81,068
Dec.	41,489	13,748	13,672	7,033	3,778	1,517	-1,311	79,926	9,876	89,802
Mar.	40,497	11,800	8,945	6,874	3,232	1,541	-1,223	71,666	10,701	82,367
June	42,934	12,943	9,112	7,039	3,631	1,568	-1,406	75,821	10,823	86,644
1989-90-Sept.	43,760	14,150	9,804	7,374	4,615	1,603	-1,589	79,717	10,680	90,397
Dec.	46,462	15,214	14,478	8,132	3,944	1,635	-1,768	88,097	10,358	98,455
Mar.	44,676	12,625	9,349	7,751	3,633	1,662	-1,665	78,031	11,694	89,725
June	47,381	13,659	9,192	7,795	3,226	1,685	-1,769	81,169	11,686	92,855
1990-91-Sept.	47,519	13,863	9,517	8,133	4,962	1,719	-1,648	84,065	10,733	94,798
Dec.	49,263	15,509	12,509	8,924	4,365	1,739	-1,656	90,653	10,683	101,336
Mar.	46,540	12,192	8,926	8,465	3,868	1,756	-1,473	80,274	11,785	92,059
June	47,064	12,514	9,141	8,300	3,842	1,769	-1,500	81,130	11,439	92,569
1991-92-Sept.	47,851	13,986	8,918	8,618	5,051	1,783	-1,515	84,692	10,592	95,284
Dec.	50,185	15,331	12,585	9,328	4,255	1,796	-1,628	91,852	10,725	102,577
Mar.	47,513	13,062	9,376	8,706	4,668	1,812	-1,435	83,702	11,306	95,008
June	48,961	13,154	9,404	8,727	4,417	1,822	-1,447	85,038	11,560	96,598
1992-93-Sept.	49,436	13,911	9,500	8,827	5,234	1,838	-1,000	87,746	10,959	98,705
Dec.	52,188	16,333	13,201	9,763	4,671	1,849	-1,046	96,959	10,870	107,829
Mar.	48,123	13,869	10,474	9,101	4,420	1,861	-793	87,055	11,510	98,565
June	51,776	14,837	9,498	9,057	4,623	1,869	-1,008	90,652	12,200	102,852
1993-94-Sept.	51,532	16,052	9,434	9,120	5,619	1,881	-784	92,854	11,914	104,768
Dec.	53,720	17,422	13,977	10,143	4,841	1,891	-882	101,112	12,026	113,138
Mar.	51,145	15,228	9,965	9,448	4,980	1,903	-796	91,873	12,967	104,840
June	55,550	15,744	10,082	9,391	4,274	1,913	-1,073	95,881	13,810	109,691
1994-95-Sept.	54,079	17,999	10,461	9,077	5,332	1,920	-1,114	97,754	14,039	111,793
Dec.	56,966	18,994	14,442	10,230	5,279	1,929	-1,324	106,516	13,928	120,444
Mar.	55,647	15,632	10,349	10,255	5,196	1,947	-1,283	97,743	13,911	111,654
June	59,013	16,847	10,283	10,481	4,958	1,964	-1,437	102,109	14,292	116,401
1995-96-Sept.	58,071	19,129	10,661	9,836	5,493	1,985	-1,506	103,669	15,163	118,832
Dec.	61,710	20,337	17,109	10,932	4,555	2,005	-1,689	114,959	14,881	129,840
Mar.	59,391	18,361	11,116	10,994	4,325	2,024	-1,567	104,644	15,276	119,920
June	62,202	18,840	11,075	11,283	4,444	2,039	-1,681	108,202	15,319	123,521
1996-97-Sept.	62,323	19,759	10,610	10,666	5,240	2,051	-1,571	109,078	15,354	124,432
Dec.	66,000	21,330	18,003	11,273	4,297	2,069	-1,708	121,264	15,923	137,187
Mar.	63,234	17,854	11,142	11,699	4,649	2,085	-1,545	109,118	15,422	124,540
June	66,040	19,121	11,372	11,809	4,754	2,102	-1,660	113,538	16,609	130,147
1997-98-Sept.	65,526	20,628	11,511	11,006	5,377	2,121	-1,556	114,613	17,004	131,617
Dec.	69,489	21,791	17,631	12,002	4,654	2,139	-1,780	125,926	16,937	142,863

(a) Financial enterprises less imputed bank service charge.

TABLE 65 — GROSS FARM PRODUCT AND GROSS NON-FARM PRODUCT — TREND, SEASONALLY ADJUSTED AND ORIGINAL
(\$ million)

	<i>Trend</i>		<i>Seasonally adjusted</i>		<i>Original</i>	
	<i>Gross farm product</i>	<i>Gross non-farm product(I)</i>	<i>Gross farm product</i>	<i>Gross non-farm product(I)</i>	<i>Gross farm product</i>	<i>Gross non-farm product(I)</i>
1988-89					13,443	326,438
1989-90					13,665	357,767
1990-91					11,116	369,646
1991-92					10,367	379,100
1992-93					11,361	396,590
1993-94					12,047	420,390
1994-95					10,919	449,373
1995-96					14,545	477,568
1996-97					14,392	501,914
1988-89-Sept.	3,317	77,520	3,507	77,404	2,770	78,298
Dec.	3,339	80,315	3,361	80,514	6,261	83,541
Mar.	3,298	83,057	3,254	82,753	2,346	80,021
June	3,266	85,434	3,164	85,792	2,066	84,578
1989-90-Sept.	3,342	87,285	3,454	87,360	2,727	87,670
Dec.	3,440	88,871	3,389	88,506	6,434	92,021
Mar.	3,428	90,257	3,403	90,358	2,406	87,319
June	3,274	91,523	3,433	91,744	2,098	90,757
1990-91-Sept.	3,031	92,460	2,880	92,088	2,418	92,380
Dec.	2,751	92,678	2,825	93,085	4,934	96,402
Mar.	2,583	92,475	2,545	92,790	1,856	90,203
June	2,527	92,499	2,479	91,596	1,908	90,661
1991-92-Sept.	2,555	93,232	2,641	93,445	1,776	93,508
Dec.	2,601	94,387	2,514	94,640	4,421	98,156
Mar.	2,630	95,245	2,778	95,458	2,179	92,829
June	2,717	95,872	2,512	95,537	1,991	94,607
1992-93-Sept.	2,819	96,855	2,916	96,789	1,963	96,742
Dec.	2,829	98,458	2,945	98,582	4,734	103,095
Mar.	2,792	100,251	2,679	99,942	2,774	95,791
June	2,778	101,576	2,727	102,331	1,890	100,962
1993-94-Sept.	2,895	102,654	2,964	102,329	1,954	102,814
Dec.	3,045	103,916	3,016	103,442	5,463	107,675
Mar.	3,094	105,627	3,112	106,115	2,379	102,461
June	3,047	107,731	3,088	107,544	2,251	107,440
1994-95-Sept.	2,925	109,706	2,870	109,662	2,335	109,458
Dec.	2,693	111,482	2,815	111,750	4,894	115,550
Mar.	2,645	113,305	2,591	113,133	1,913	109,741
June	2,919	115,082	2,566	114,865	1,777	114,624
1995-96-Sept.	3,378	116,892	3,770	117,337	2,032	116,800
Dec.	3,690	118,610	3,636	118,257	7,505	122,335
Mar.	3,690	120,181	3,711	120,393	2,658	117,262
June	3,557	121,767	3,472	121,592	2,350	121,171
1996-97-Sept.	3,552	123,264	3,578	123,414	1,816	122,616
Dec.	3,610	124,683	3,575	124,813	7,972	129,215
Mar.	3,679	126,330	3,724	125,839	2,359	122,181
June	3,674	128,088	3,692	128,404	2,245	127,902
1997-98-Sept.	3,632	129,798	3,610	129,948	2,159	129,458
Dec.	3,574	131,347	3,571	131,098	7,056	135,807

TABLE 66 — SELECTED INCOME AGGREGATES — TREND, SEASONALLY ADJUSTED AND ORIGINAL
(\$ million)

	<i>Trend</i>			<i>Seasonally adjusted</i>			<i>Original</i>		
	<i>Non-farm</i>			<i>Non-farm</i>			<i>Non-farm</i>		
	<i>Wages</i>	<i>Gross</i>	<i>Indirect</i>	<i>Wages</i>	<i>Gross</i>	<i>Indirect</i>	<i>Wages</i>	<i>Gross</i>	<i>Indirect</i>
	<i>salaries</i>	<i>operat-</i>	<i>taxes</i>	<i>salaries</i>	<i>operat-</i>	<i>taxes</i>	<i>salaries</i>	<i>operat-</i>	<i>taxes</i>
	<i>and</i>	<i>ing</i>	<i>less</i>	<i>and</i>	<i>ing</i>	<i>less</i>	<i>and</i>	<i>ing</i>	<i>less</i>
	<i>supple-</i>	<i>surplus</i>	<i>subsidies</i>	<i>supple-</i>	<i>surplus</i>	<i>subsidies</i>	<i>supple-</i>	<i>surplus</i>	<i>subsidies</i>
	<i>ments</i>	<i>(a)</i>		<i>ments</i>	<i>(a)</i>		<i>ments</i>	<i>(a)</i>	
1988-89							161,464	123,584	40,484
1989-90							179,734	134,552	43,687
1990-91							188,034	137,599	43,307
1991-92							192,280	142,058	43,574
1992-93							199,239	148,836	44,945
1993-94							209,502	156,712	50,123
1994-95							223,038	168,071	55,662
1995-96							238,636	177,172	60,150
1996-97							254,731	182,465	62,895
1988-89-Sept.	38,317	29,262	9,732	37,916	29,430	9,857	38,288	30,212	9,578
Dec.	39,668	30,363	10,033	39,789	30,432	10,010	40,892	32,763	9,680
Mar.	41,110	31,468	10,244	41,233	31,097	10,205	39,929	29,216	10,558
June	42,357	32,499	10,431	42,394	32,813	10,408	42,355	31,393	10,668
1989-90-Sept.	43,378	33,256	10,621	43,296	33,280	10,770	43,162	34,047	10,447
Dec.	44,475	33,607	10,851	44,400	33,582	10,590	45,796	36,167	10,191
Mar.	45,612	33,728	11,008	45,614	33,695	11,148	44,042	31,738	11,542
June	46,551	34,049	10,970	46,679	33,951	11,172	46,734	32,600	11,507
1990-91-Sept.	47,174	34,389	10,860	47,112	34,305	10,627	46,996	35,029	10,284
Dec.	47,275	34,454	10,814	47,300	34,925	10,711	48,625	37,433	10,261
Mar.	47,063	34,325	10,873	47,422	34,064	11,122	45,932	32,442	11,546
June	47,012	34,312	10,928	46,361	34,073	10,855	46,481	32,695	11,216
1991-92-Sept.	47,377	34,723	10,882	47,514	34,943	10,756	47,296	35,561	10,383
Dec.	47,902	35,392	10,852	48,146	35,208	11,058	49,617	37,766	10,605
Mar.	48,286	35,728	10,911	48,329	36,060	10,743	46,967	34,329	11,156
June	48,462	35,900	10,991	48,180	35,913	11,019	48,400	34,402	11,430
1992-93-Sept.	48,802	36,224	11,083	49,034	35,721	11,180	48,861	36,287	10,756
Dec.	49,424	36,868	11,276	49,252	37,251	11,186	51,581	39,974	10,737
Mar.	50,164	37,660	11,484	50,096	37,513	11,396	47,571	35,765	11,387
June	50,738	38,191	11,672	51,056	38,408	11,949	51,226	36,810	12,065
1993-94-Sept.	51,133	38,618	11,866	51,101	38,438	11,715	50,945	39,042	11,730
Dec.	51,656	38,983	12,218	51,382	38,906	12,086	53,096	41,671	11,899
Mar.	52,522	39,296	12,803	52,442	39,807	12,864	50,535	37,985	12,834
June	53,472	39,905	13,457	53,928	39,194	13,518	54,926	38,014	13,660
1994-95-Sept.	54,310	40,786	13,841	54,119	40,940	13,851	53,432	41,369	13,851
Dec.	55,188	41,725	13,904	54,931	42,093	14,032	56,295	44,821	13,829
Mar.	56,259	42,485	13,973	56,508	42,258	13,840	54,950	40,324	13,803
June	57,454	42,840	14,259	57,419	42,820	14,035	58,361	41,557	14,179
1995-96-Sept.	58,441	43,275	14,713	58,358	43,531	14,999	57,411	43,924	14,986
Dec.	59,182	43,952	15,064	59,463	43,404	14,997	61,009	46,215	14,795
Mar.	60,009	44,639	15,142	59,825	44,969	15,213	58,697	42,938	15,170
June	61,144	45,085	15,127	60,812	45,299	15,055	61,519	44,095	15,199
1996-97-Sept.	62,471	45,136	15,233	62,786	44,992	15,205	61,624	45,307	15,205
Dec.	63,561	45,217	15,475	63,722	45,144	15,509	65,294	47,689	15,871
Mar.	64,203	45,762	15,918	64,118	45,479	15,830	62,496	43,819	15,326
June	64,832	46,447	16,327	64,660	46,890	16,345	65,317	45,650	16,493
1997-98-Sept.	65,727	46,959	16,602	65,682	46,899	16,861	64,818	47,224	16,851
Dec.	66,759	47,333	16,750	66,937	47,154	16,489	68,735	49,840	16,873

(a) Trading enterprises.

TABLE 67 — HOUSEHOLD INCOME — TREND, SEASONALLY ADJUSTED AND ORIGINAL

	<i>Trend</i>			<i>Seasonally adjusted</i>			<i>Original</i>		
	<i>Household income (\$m)</i>	<i>Household disposable income (\$m)</i>	<i>Household saving ratio (per cent)</i>	<i>Household income (\$m)</i>	<i>Household disposable income (\$m)</i>	<i>Household saving ratio (per cent)</i>	<i>Household income (\$m)</i>	<i>Household disposable income (\$m)</i>	<i>Household saving ratio (per cent)</i>
1988-89							264,020	207,776	5.5
1989-90							293,132	231,909	5.9
1990-91							303,791	243,085	4.7
1991-92							310,391	254,666	4.1
1992-93							319,489	264,026	2.8
1993-94							333,906	275,536	2.2
1994-95							359,210	295,969	3.1
1995-96							387,242	317,205	3.4
1996-97							410,267	334,329	4.7
1988-89-Sept.	62,658	49,432	5.5	62,625	49,022	4.8	61,437	49,042	
Dec.	64,852	51,113	5.5	65,074	51,386	6.1	70,102	58,148	
Mar.	67,108	52,895	5.6	67,043	52,802	5.2	63,351	50,048	
June	69,149	54,512	5.7	69,043	54,673	5.9	69,130	50,538	
1989-90-Sept.	71,031	56,150	6.1	71,247	55,947	5.7	69,270	55,172	
Dec.	72,802	57,813	6.7	72,621	57,637	6.8	78,123	64,983	
Mar.	74,352	59,198	6.7	74,289	59,773	7.4	70,222	56,508	
June	75,554	60,209	6.4	75,787	59,799	5.7	75,517	55,246	
1990-91-Sept.	76,316	60,956	6.1	76,186	60,897	6.1	74,665	60,843	
Dec.	76,327	61,082	5.5	76,472	61,413	5.8	81,604	68,617	
Mar.	76,021	60,961	4.5	76,321	61,460	5.3	72,531	58,264	
June	76,034	61,179	3.7	75,226	59,716	2.0	74,991	55,361	
1991-92-Sept.	76,789	62,303	4.1	77,007	63,031	4.8	75,623	63,720	
Dec.	77,681	63,564	4.6	77,814	63,686	4.7	83,100	70,708	
Mar.	78,151	64,250	4.4	78,726	64,591	5.2	75,320	61,522	
June	78,299	64,455	3.4	77,408	63,727	2.2	76,348	58,716	
1992-93-Sept.	78,716	64,907	2.8	79,077	65,292	3.2	78,240	66,636	
Dec.	79,475	65,600	2.6	79,513	65,581	2.7	85,761	73,523	
Mar.	80,187	66,186	2.6	80,090	65,982	2.3	76,572	62,794	
June	80,680	66,517	2.0	80,979	67,069	2.6	78,916	61,073	
1993-94-Sept.	81,399	67,014	1.5	80,997	66,437	1.1	80,267	67,916	
Dec.	82,391	67,836	1.3	82,570	67,977	1.3	88,867	75,816	
Mar.	83,705	69,029	1.5	83,738	69,092	1.3	79,881	65,686	
June	85,351	70,549	2.4	85,222	70,515	2.7	84,891	66,118	
1994-95-Sept.	87,198	72,079	3.3	87,129	71,896	2.8	85,089	72,139	
Dec.	89,008	73,449	3.5	89,278	73,872	4.3	95,090	81,225	
Mar.	90,716	74,733	3.3	90,763	74,622	3.2	87,301	71,553	
June	92,467	76,078	3.1	91,969	75,585	2.2	91,730	71,052	
1995-96-Sept.	94,299	77,454	3.1	94,732	78,062	4.0	91,074	76,504	
Dec.	96,034	78,760	3.3	96,040	78,620	3.0	103,863	88,117	
Mar.	97,618	79,990	3.7	97,476	79,759	3.6	93,964	76,582	
June	99,188	81,247	4.2	99,074	81,285	4.0	98,341	76,002	
1996-97-Sept.	100,777	82,530	4.9	101,013	82,771	5.3	97,076	81,297	
Dec.	102,214	83,435	5.1	102,180	83,279	4.9	111,079	94,012	
Mar.	103,413	84,127	4.9	103,245	84,287	5.1	98,506	79,979	
June	104,528	84,926	4.3	104,839	84,630	4.2	103,606	79,041	
1997-98-Sept.	105,691	85,877	3.8	105,340	86,011	3.9	101,941	85,211	
Dec.	106,873	86,877	3.2	107,057	86,912	3.1	115,501	97,061	

TABLE 68 — OTHER SELECTED SERIES — TREND

	<i>GDP(A) per capita (a)(\$)</i>	<i>Gross national product (a)(\$m)</i>	<i>Gross national product (\$m)</i>	<i>Terms of trade (1989-90 =100.0)</i>	<i>Real gross domestic income (a)(\$m)</i>	<i>Private non-farm stocks levels (a)(\$m)</i>	<i>Private non-farm stocks levels (\$m)</i>	<i>Sales (\$m)</i>	<i>Stocks to sales ratio</i>	<i>Imports to sales ratio</i>
1988-89-Sept.	5,299	85,032	77,862	97.8	87,874	55,852	53,024	49,611	1.069	0.218
Dec.	5,339	85,984	80,465	100.6	89,432	56,692	54,125	51,502	1.051	0.222
Mar.	5,388	86,925	82,911	102.0	90,757	57,617	55,480	54,008	1.027	0.227
June	5,433	87,692	84,952	102.4	91,783	58,661	57,150	56,149	1.018	0.229
1989-90-Sept.	5,462	88,140	86,498	101.3	92,484	59,589	58,770	57,576	1.021	0.229
Dec.	5,475	88,421	87,871	100.7	92,905	60,276	60,060	58,368	1.029	0.225
Mar.	5,468	88,672	89,282	100.7	93,046	60,545	60,853	58,819	1.035	0.216
June	5,454	88,916	90,523	99.7	93,055	60,333	61,270	59,128	1.036	0.211
1990-91-Sept.	5,430	88,874	91,209	98.6	92,753	59,767	61,408	59,316	1.035	0.209
Dec.	5,389	88,231	90,959	97.4	91,833	59,074	61,296	59,173	1.036	0.208
Mar.	5,351	87,495	90,460	94.7	90,721	58,473	60,963	58,882	1.035	0.209
June	5,325	87,325	90,643	92.8	90,079	57,964	60,421	58,669	1.030	0.209
1991-92-Sept.	5,321	87,955	91,804	92.4	90,284	57,452	59,806	58,771	1.018	0.211
Dec.	5,330	88,711	93,202	92.5	90,855	57,031	59,411	59,158	1.004	0.214
Mar.	5,343	89,273	94,146	92.5	91,303	56,776	59,339	59,717	0.994	0.219
June	5,367	89,846	94,829	92.1	91,758	56,542	59,483	60,703	0.980	0.224
1992-93-Sept.	5,402	90,752	96,010	91.8	92,403	56,291	59,721	62,132	0.961	0.229
Dec.	5,447	92,040	97,890	91.2	93,206	56,296	60,195	63,296	0.951	0.232
Mar.	5,487	93,418	99,865	90.0	94,121	56,442	60,763	63,916	0.951	0.236
June	5,516	94,384	101,154	88.5	94,882	56,580	61,293	64,373	0.952	0.240
1993-94-Sept.	5,557	95,267	102,218	88.3	95,709	56,713	61,699	65,213	0.946	0.244
Dec.	5,622	96,364	103,570	88.6	96,754	56,984	62,047	66,403	0.934	0.242
Mar.	5,696	97,721	105,320	88.0	98,100	57,560	62,621	67,479	0.928	0.241
June	5,768	99,368	107,301	88.8	99,897	58,401	63,533	68,536	0.927	0.244
1994-95-Sept.	5,813	100,721	109,009	90.3	101,646	59,348	64,740	69,852	0.927	0.250
Dec.	5,833	101,473	110,336	91.7	102,884	60,304	66,260	71,460	0.927	0.258
Mar.	5,856	102,169	111,972	93.0	103,969	61,116	67,899	73,251	0.927	0.261
June	5,893	102,892	113,796	93.6	105,059	61,771	69,402	74,769	0.928	0.260
1995-96-Sept.	5,947	103,943	115,896	94.1	106,369	62,307	70,477	75,958	0.928	0.256
Dec.	5,993	105,133	118,005	95.1	107,634	62,820	71,084	76,890	0.924	0.253
Mar.	6,017	106,118	119,777	96.3	108,700	63,428	71,488	77,411	0.923	0.251
June	6,036	106,899	121,116	97.7	109,921	64,206	71,974	77,621	0.927	0.250
1996-97-Sept.	6,050	107,504	122,293	99.3	111,186	64,895	72,399	77,938	0.929	0.248
Dec.	6,063	108,044	123,590	101.0	112,283	65,208	72,615	78,611	0.924	0.246
Mar.	6,090	108,980	125,509	103.0	113,569	65,118	72,598	79,831	0.909	0.248
June	6,131	110,122	127,452	104.4	114,980	64,870	72,652	81,367	0.893	0.254
1997-98-Sept.	6,176	111,272	129,076	105.1	116,412	64,699	72,900	83,015	0.878	0.261
Dec.	6,205	112,010	130,363	105.2	117,639	64,639	73,287	84,770	0.865	0.268

(a) Derived from data at average 1989-90 prices.

TABLE 69 — OTHER SELECTED SERIES — SEASONALLY ADJUSTED

	<i>GDP(A)</i> <i>per</i> <i>capita</i> <i>(a)/(\$)</i>	<i>Gross</i> <i>national</i> <i>product</i> <i>(a)/(\$m)</i>	<i>Gross</i> <i>national</i> <i>product</i> <i>(\$m)</i>	<i>Terms</i> <i>of</i> <i>trade</i> <i>(1989-90</i> <i>=100.0)</i>	<i>Real</i> <i>gross</i> <i>domestic</i> <i>income</i> <i>(a)/(\$m)</i>	<i>Private</i> <i>non-farm</i> <i>stocks</i> <i>levels</i> <i>(a)/(\$m)</i>	<i>Private</i> <i>non-farm</i> <i>stocks</i> <i>levels</i> <i>(\$m)</i>	<i>Sales</i> <i>(\$m)</i>	<i>Stocks</i> <i>to sales</i> <i>ratio</i> <i>(b)</i>	<i>Imports</i> <i>to sales</i> <i>ratio</i>
1988-89	21,478	345,802	326,360	100.6	360,419	57,149	54,883	211,342	1.043	0.223
1989-90	21,865	354,102	354,103	100.0	371,418	60,299	60,339	233,813	1.035	0.220
1990-91	21,475	351,931	363,212	94.8	365,213	58,808	61,017	235,659	1.038	0.211
1991-92	21,369	355,860	374,110	92.1	364,563	56,910	59,448	238,626	0.999	0.216
1992-93	21,867	370,374	394,634	89.2	374,266	56,462	60,550	253,763	0.958	0.236
1993-94	22,641	389,233	418,927	87.4	390,926	57,336	62,414	267,832	0.935	0.242
1994-95	23,379	406,624	444,466	91.2	413,156	60,620	67,074	289,440	0.930	0.260
1995-96	24,013	422,555	475,411	95.4	433,085	63,168	71,229	308,371	0.926	0.252
1996-97	24,406	434,703	498,180	100.6	451,850	65,072	72,600	319,714	0.911	0.248
1988-89-Sept.	5,290	84,597	77,833	98.3	87,698	55,811	53,122	49,385	1.076	0.215
Dec.	5,365	86,609	80,704	99.0	89,859	56,869	54,152	51,529	1.051	0.227
Mar.	5,360	86,522	82,695	102.9	90,416	57,496	55,241	53,886	1.025	0.222
June	5,440	87,695	85,017	101.1	91,926	58,442	57,059	56,475	1.010	0.231
1989-90-Sept.	5,484	88,520	86,873	100.1	92,559	59,955	59,164	57,747	1.025	0.233
Dec.	5,455	88,162	87,428	101.0	92,819	60,172	59,868	57,964	1.033	0.220
Mar.	5,471	88,519	89,085	99.2	93,032	60,346	60,777	59,073	1.029	0.224
June	5,465	88,964	90,960	99.5	93,011	60,720	61,568	59,060	1.042	0.202
1990-91-Sept.	5,422	89,279	91,247	99.5	92,830	59,685	61,137	59,236	1.032	0.209
Dec.	5,394	87,948	90,841	95.5	92,065	58,809	61,354	59,228	1.036	0.215
Mar.	5,356	87,747	90,898	93.0	90,771	58,576	61,018	59,233	1.030	0.210
June	5,308	86,803	89,740	91.5	89,381	58,156	60,558	58,054	1.043	0.209
1991-92-Sept.	5,331	88,049	91,927	92.8	90,664	57,235	59,573	59,042	1.009	0.208
Dec.	5,324	88,920	93,594	92.4	90,858	57,018	59,452	59,275	1.003	0.217
Mar.	5,359	89,632	94,551	91.8	91,575	56,904	59,380	59,640	0.996	0.218
June	5,348	89,160	94,099	91.7	91,295	56,490	59,396	60,486	0.982	0.222
1992-93-Sept.	5,404	90,924	96,074	90.9	92,567	56,362	59,873	61,956	0.966	0.233
Dec.	5,461	92,390	98,121	89.7	93,498	56,117	60,025	64,028	0.937	0.237
Mar.	5,472	92,826	99,493	89.2	93,570	56,442	60,723	63,685	0.953	0.234
June	5,536	94,976	101,898	87.7	95,365	56,945	61,606	64,067	0.962	0.241
1993-94-Sept.	5,541	95,338	102,002	87.5	95,759	56,344	61,463	65,305	0.941	0.246
Dec.	5,609	95,620	102,809	87.5	96,259	57,100	62,179	66,464	0.936	0.245
Mar.	5,712	98,188	106,022	87.7	98,400	57,551	62,527	67,604	0.925	0.236
June	5,770	99,448	107,235	88.0	99,851	58,366	63,498	68,424	0.928	0.242
1994-95-Sept.	5,805	100,339	108,726	89.3	101,415	59,314	64,788	69,746	0.929	0.256
Dec.	5,856	102,084	110,785	91.0	103,475	60,375	66,167	71,500	0.925	0.259
Mar.	5,839	101,991	111,849	92.5	103,767	61,193	67,883	73,258	0.927	0.262
June	5,874	102,289	113,075	92.4	104,455	61,630	69,500	74,748	0.930	0.264
1995-96-Sept.	5,975	104,703	116,963	94.8	107,135	62,442	70,566	76,266	0.925	0.253
Dec.	5,981	104,544	117,169	94.0	107,237	62,794	71,090	76,358	0.931	0.251
Mar.	6,031	106,602	120,253	96.1	108,985	63,322	71,382	77,891	0.916	0.255
June	6,015	106,541	121,074	97.6	109,423	64,133	71,898	77,760	0.925	0.249
1996-97-Sept.	6,065	107,848	122,461	99.1	111,580	65,008	72,463	77,396	0.936	0.245
Dec.	6,072	107,961	123,136	100.0	112,561	65,424	72,846	78,762	0.925	0.251
Mar.	6,065	108,747	125,458	101.6	112,778	64,857	72,314	80,059	0.903	0.246
June	6,150	110,523	127,848	103.7	115,362	65,011	72,794	83,356	0.873	0.248
1997-98-Sept.	6,196	111,718	129,178	104.0	116,719	64,587	72,671	83,759	0.868	0.261
Dec.	6,202	112,018	130,044	104.2	117,239	64,630	73,464	84,922	0.865	0.267

(a) Derived from data at average 1989-90 prices. (b) Annual derived from simple average of original quarterly ratios.

TABLE 70 — OTHER SELECTED SERIES continued — TREND AND SEASONALLY ADJUSTED

	<i>Trend</i>			<i>Seasonally adjusted</i>		
	<i>Average non-farm WSS per WSE (\$)</i>	<i>Wages share of GDP at factor cost (per cent)</i>	<i>Profits share of GDP at factor cost (per cent)</i>	<i>Average non-farm WSS per WSE (\$)</i>	<i>Wages share of GDP at factor cost (per cent)</i>	<i>Profits share of GDP at factor cost (per cent)</i>
1988-89				25,596	54.8	17.1
1989-90				27,330	55.7	17.0
1990-91				28,963	56.6	16.1
1991-92				30,294	56.3	16.1
1992-93				31,582	55.6	16.3
1993-94				32,560	55.5	16.9
1994-95				33,136	55.9	17.2
1995-96				34,538	55.9	17.8
1996-97				36,247	56.9	17.2
1988-89-Sept.	6,212	54.8	17.2	6,146	54.3	17.4
Dec.	6,344	54.8	17.1	6,369	54.8	17.0
Mar.	6,470	54.9	17.1	6,493	55.3	17.1
June	6,568	55.0	17.2	6,562	54.8	17.2
1989-90-Sept.	6,647	55.1	17.2	6,639	55.0	17.4
Dec.	6,764	55.5	17.1	6,750	55.5	17.0
Mar.	6,911	56.1	16.9	6,915	56.1	16.7
June	7,055	56.4	16.7	7,065	56.5	17.0
1990-91-Sept.	7,178	56.7	16.5	7,174	56.8	16.2
Dec.	7,247	56.8	16.2	7,246	56.5	16.5
Mar.	7,274	56.8	15.9	7,329	57.2	15.8
June	7,322	56.8	15.9	7,240	56.6	15.8
1991-92-Sept.	7,428	56.6	16.0	7,420	56.5	16.1
Dec.	7,547	56.3	16.2	7,609	56.6	16.2
Mar.	7,626	56.3	16.1	7,626	56.0	16.2
June	7,654	56.1	15.8	7,624	56.1	15.9
1992-93-Sept.	7,721	55.8	15.8	7,725	56.2	15.4
Dec.	7,847	55.6	16.1	7,817	55.2	16.4
Mar.	7,980	55.5	16.5	8,015	55.6	16.5
June	8,054	55.4	16.7	8,062	55.5	16.8
1993-94-Sept.	8,061	55.3	16.8	8,080	55.3	16.7
Dec.	8,067	55.2	16.9	8,023	55.2	16.9
Mar.	8,126	55.5	17.1	8,103	55.1	17.1
June	8,195	55.7	17.3	8,255	56.3	17.0
1994-95-Sept.	8,237	55.7	17.4	8,231	55.6	17.7
Dec.	8,253	55.8	17.2	8,224	55.3	17.3
Mar.	8,291	55.9	17.0	8,303	56.2	16.7
June	8,375	56.1	17.0	8,373	56.3	17.1
1995-96-Sept.	8,475	56.1	17.4	8,466	55.7	17.5
Dec.	8,574	55.9	17.8	8,596	56.3	17.4
Mar.	8,683	55.9	17.9	8,671	55.6	18.3
June	8,805	56.2	17.8	8,783	56.0	17.9
1996-97-Sept.	8,926	56.7	17.5	8,959	56.9	17.2
Dec.	9,028	57.0	17.2	9,031	57.1	17.3
Mar.	9,132	57.0	17.2	9,112	57.1	17.0
June	9,253	56.9	17.2	9,228	56.6	17.3
1997-98-Sept.	9,380	56.9	17.1	9,440	57.0	17.2
Dec.	9,496	57.1	17.0	9,454	57.3	16.9

Note: Annual series are derived from original data.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of the components of gross domestic product and national expenditure and supporting tables for the latest quarter, together with comparative estimates for the eight previous quarters and the last four financial years. Seasonally adjusted and trend estimates of the major aggregates and some selected series are also provided for the latest quarter, together with comparative estimates for the twelve previous quarters. The List of tables, pages 13–14, show the full range of data provided.

CONCEPTS, SOURCES AND METHODS

2 These are documented in *Australian National Accounts: Concepts, Sources and Methods* (5216.0). An updated version of the 5216.0 publication, along with other similar ABS publications, is now available on a CD-ROM product, which is entitled *Statistical Concepts Reference Library on CD-ROM* (1361.0). It was released in July 1996.

ACCURACY OF QUARTERLY ESTIMATES

3 Estimating for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the value of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current and constant price estimates and should be taken into account in interpreting the estimates.

REVISIONS

4 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals. Major revisions made this quarter are discussed on page 2.

TREND ESTIMATES

5 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the Australian Bureau of Statistics (ABS) considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

6 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

7 If a series has a high 'irregular' component, then the trend estimates will be subject to greater revision for the latest few quarters as data become available for subsequent quarters than would otherwise be the case. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more marked in the seasonally adjusted and the original estimates than in the trend series.

EXPLANATORY NOTES

TREND ESTIMATES *continued*

8 For more information about ABS procedures for deriving trend estimates and an analysis of the advantages of using them over alternative techniques for monitoring trends, see *A Guide to Interpreting Time Series — Monitoring ‘Trends’: an Overview* (1348.0) or contact the Assistant Director, Time Series Analysis on (06) 252 6345.

Two feature articles which have appeared in the ABS monthly publication *Australian Economic Indicators* (1350.0) may also be of interest:

- *Picking Turning Points in the Economy* (April 1991), and
- *Smarter Data Use* (March 1992).

IMPLICIT PRICE DEFLATOR (IPD)

9 The quarterly implicit price deflators (IPDs) are derived by dividing seasonally adjusted and trend current price estimates by the corresponding constant price estimates.

Movements in IPDs can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly IPDs derived from seasonally adjusted or trend data are preferred to those using original data. The seasonal adjustment process itself is also a possible source of distortion. For further information see Appendix VI of *Australian National Accounts: Concepts, Sources and Methods* (5216.0).

SEASONAL ADJUSTMENT: GENERAL METHOD

10 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. The general methods for doing so are described in Appendix I of *Australian National Accounts: Concepts, Sources and Methods* (5216.0). Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted estimates for each quarter of a year to equal the original annual total.
- Where constant price estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- Special methods have been used to adjust some components of gross farm product. These concern the adjustment of crop production where production/harvest only occurs in a couple of quarters each year. In these instances, the output for each financial year is distributed equally over the four quarters.

MEASURES OF GDP

GDP(I) INCOME APPROACH

11 GDP(I) is the sum of factor incomes, consumption of fixed capital (depreciation) and net indirect taxes. The preferred current price measure of GDP is GDP(I). It is the overall measure which is consistent with subsidiary measures such as national income and the other consolidated tables (such as the national income and outlay account). GDP(I) also provides the base year benchmarks for the constant price estimates of GDP(P). Constant price estimates of GDP(I) are derived by deflating current price estimates of GDP(I) by the implicit price deflator of GDP(E).

GDP(E) EXPENDITURE APPROACH

12 GDP(E) is the sum of all final expenditures, changes in stocks, and exports less imports. Constant price estimates of GDP(E) are the sum of all these components at average 1989–90 prices.

GDP(P) PRODUCTION APPROACH

13 GDP(P) is calculated as the market value of goods and services produced by an industry (i.e. gross output) less the cost of goods and services used in the productive process (i.e. intermediate consumption). Constant price estimates of GDP(P) are the sum of constant price estimates (at average 1989–90 prices) for each industry.

EXPLANATORY NOTES

MEASURES OF GDP *continued*

GDP(A) THE AVERAGE **14** While the three measures above are identical in concept, they can differ significantly in practice, especially in the short term, because of the different data sources used for each measure. Using the average of the three, GDP(A), smooths out these differences. GDP(A) is considered by the ABS to be the most satisfactory indicator of short-term seasonally adjusted or trend growth (see the Feature Article in the June quarter 1990 issue of *Australian National Accounts: National Income and Expenditure* (5206.0)).

ANALYSIS OF CONTRIBUTIONS TO GROWTH

15 Tables 6 and 7 present analyses of the contribution provided by each major component to the percentage change in trend and seasonally adjusted estimates of constant price GDP(I). The figures in each table are additive within each quarter, unlike the percentage changes shown in other tables in this publication. The formula used to calculate the contribution of each aggregate to the growth in GDP is:

$$\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$$

where

A(t) = value of aggregate A in quarter under consideration

A(t-1) = value of aggregate A in preceding quarter

GDP(t-1) = value of GDP in preceding quarter.

TERMS OF TRADE

16 There are several ways of measuring the terms of trade. In this publication, the following index is used :

$$\frac{\text{Implicit price deflator for exports of goods and services}}{\text{Implicit price deflator for imports of goods and services}} \times 100$$

Estimates of the terms of trade are shown in Tables 11, 12, 18, 19, 68 and 69.

REAL GROSS DOMESTIC INCOME

17 GDP at constant prices is a measure of the volume of goods and services produced in Australia. If the terms of trade change significantly over the period of comparison, then this measure of real GDP will not accurately reflect the change in real purchasing power of the income generated by domestic production. (See the *Technical Note* included in the September 1993 issue of this publication for a more detailed discussion.) A better measure of the real purchasing power of income generated by domestic production is GDP(I) at average 1989-90 prices adjusted for the terms of trade effect, which is referred to as *real gross domestic income* (or real GDI). The following adjustment is made to GDP(I) at constant prices to obtain an estimate of real GDI:

- exports of goods and services at current prices are deflated by the implicit price deflator for imports of goods and services
- the actual constant price value of exports is then deducted from this value, and
- the resultant terms of trade adjustment is then added to GDP(I) at constant prices to give real GDI presented in Tables 68 and 69.

EXPLANATORY NOTES

GROSS PRODUCT PER UNIT OF LABOUR INPUT

18 Indexes of constant price gross product per person employed and per hour worked are commonly referred to as measures of labour productivity. However, it should be noted that these indexes reflect not only the contribution of labour to changes in product per unit of labour, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

19 When analysing labour productivity indexes it is critical to note that they are subject to the vagaries of the growth (or business) cycle as well as the effects of any measurement error in either output or labour input. Differences in the amplitude and phase of the output and input cycles can result in labour productivity indexes deviating substantially from their longer-term trend. Analytical work undertaken within the ABS suggests that movements in employment and hours worked tend to lag movements in GDP. Over a 20 year period, the lag at turning points in the growth cycle varied between zero and four quarters, with the average being between two and three quarters. The implication is that, in the period of the growth cycle when the growth in output is declining, indexes of labour productivity are likely to decline, particularly if rapid growth in GDP is abruptly ended. Conversely, labour productivity indexes are likely to grow strongly when the economy comes out of a cyclical trough.

20 A simple way to estimate the underlying trend in labour productivity is to compare the values of a labour productivity index spanning a growth cycle e.g. from the peak of one growth cycle to the peak of another. Note that such estimates rest on the assumption that labour is being utilised to the same degree at each growth cycle peak. Average annual growth rates, over growth cycles, of estimates of gross product per hour worked in the *market* and *non-farm market sectors* are shown in *Australian National Accounts: Multifactor Productivity* (5234.0).

MARKET AND NON-FARM MARKET SECTORS

21 The estimates of gross product at constant prices for five industries: Property and business services; Government administration and defence; Education; Health and community services; and Personal and other services are derived either wholly or primarily by using either deflated input cost data or hours worked as indicators of output. As such, the estimates cannot adequately reflect changes in productivity. For the purpose of measuring changes in productivity, it is therefore preferable that these industries be excluded. The constant price product of a group of industries referred to as the *market sector* is defined to be GDP(P) less the above six industries, less Ownership of dwellings (for which capital stock is used as the indicator of output), plus the imputed bank service charge related to the 'non-market' industries.

22 A second industry group, referred to as the *non-farm market sector*, comprises the market sector less Agriculture, forestry and fishing. Productivity estimates derived for this group are free of the effects caused by the volatility of agricultural production due to changing seasonal conditions.

INDEXES OF EMPLOYMENT AND HOURS WORKED

23 The quarterly employment indexes used to derive the gross product per person employed indexes comprise all labour engaged in the production of goods and services and include not only civilian wage and salary earners but also employers; self-employed persons; persons working one hour or more without pay in a family business or on a farm; and members of the Australian defence forces. For details of how the employment and hours worked estimates are formed, refer to Section 23 of *Australian National Accounts: Concepts Sources and Methods* (5216.0), and also Section 4 of the Information Paper *Australian National Accounts: Introduction of Constant Price Estimates at Average 1989-90 Prices* (5243.0) which describes changes in methods introduced in conjunction with the rebase of constant price estimates to average 1989-90 prices.

EXPLANATORY NOTES

PRIVATE NON-FARM STOCKS TO SALES RATIO	<p>24 The ratio is presented in tables 68 and 69. The denominator of this ratio, in current price terms, is defined as :</p> <ul style="list-style-type: none"> ▪ private final consumption expenditure on goods ▪ <i>plus</i> private gross fixed capital expenditure on dwellings, non-dwelling construction and equipment ▪ <i>plus</i> public gross fixed capital expenditure ▪ <i>plus</i> exports of non-rural goods.
IMPORTS TO SALES RATIO	<p>25 The ratio is merchandise imports (ie total imports of goods) to sales (as defined in paragraph 24 above). This ratio is presented in tables 68 and 69.</p>
HOUSEHOLD SAVING RATIO	<p>26 This is the ratio of household saving to household disposable income, where household saving is the difference between household disposable income and private final consumption expenditure. The ratio is a memorandum item in tables 27 and 28 and is also shown in table 67.</p>
GDP(A) PER CAPITA	<p>27 This is the ratio of GDP(A) to an estimate of the resident Australian population. For all but the most recent quarters, the resident population data are drawn from <i>Australian Demographic Statistics</i> (3101.0). For the most recent quarters, estimates are made by extrapolating from the latest available data.</p>
RELATED PUBLICATIONS	<p>28 In addition to the publications already mentioned, others of interest include:</p> <ul style="list-style-type: none"> ▪ <i>Australian National Accounts: National Income, Expenditure and Product</i> (5204.0)—annual ▪ <i>Australian National Accounts: State Accounts</i> (5220.0)—annual ▪ <i>Australian National Accounts: Capital Stock</i> (5221.0)—annual ▪ <i>Australian National Accounts: Financial Accounts</i> (5232.0)—quarterly ▪ <i>Australian National Accounts: Multifactor Productivity</i> (5234.0)—annual ▪ <i>Australian National Accounts: National Balance Sheet</i> (5241.0)—annual ▪ <i>A Guide to the Australian National Accounts</i> (5235.0). <p>29 Current publications produced by the ABS are listed in the <i>Catalogue of Publications and Products, Australia</i> (1101.0). The ABS also issues, on Tuesdays and Fridays, a <i>Release Advice</i> (1105.0) which lists publications to be released in the next few days. The Catalogue and Release Advice are available from any ABS office.</p>
SYMBOLS AND OTHER USAGES	<p>— nil</p> <p>. . not applicable</p> <p>n.a. not available</p>

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ISSN 1031-5128

RRP \$26.00